

# FY2008-09 Fund Estimate MTC Resolution No. 3845



Programming and  
Allocations Committee

February 13, 2008

METROPOLITAN TRANSPORTATION COMMISSION

# **FY2008-09 Fund Estimate Overview**

- State Law Requires MTC to Complete a Fund Estimate by March 1<sup>st</sup> of Each Year
- Provides Estimate and Apportionment of TDA as required by California Code of Regulations
- Assists Claimants in Budgeting
- TDA Estimates Provided by County Auditors
- TDA is Approx. 20% of Transit Operating Budgets

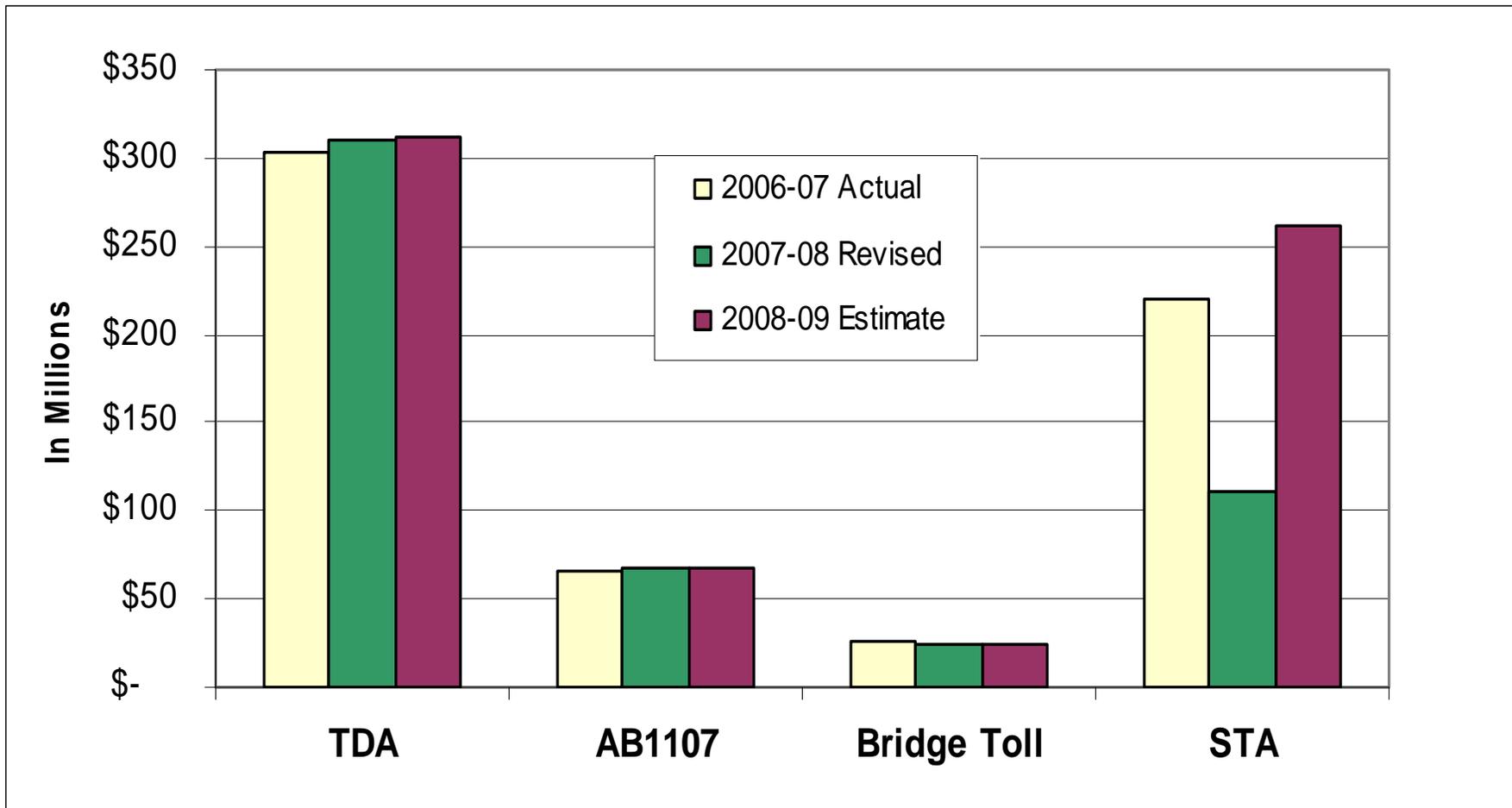
# FY2008-09 Fund Estimate Overview

➤ Funds Included in the Estimate:

- **TDA** –  $\frac{1}{4}$  cent sales tax in each county.
- **STA** – Sales tax on diesel and a portion of the gas tax
- **AB1107** – MTC administered portion (25%) of the  $\frac{1}{2}$  cent sales tax in Alameda, Contra Costa, and San Francisco counties
- **Bridge Toll Funds** -- Regional Measure 1 and AB 664

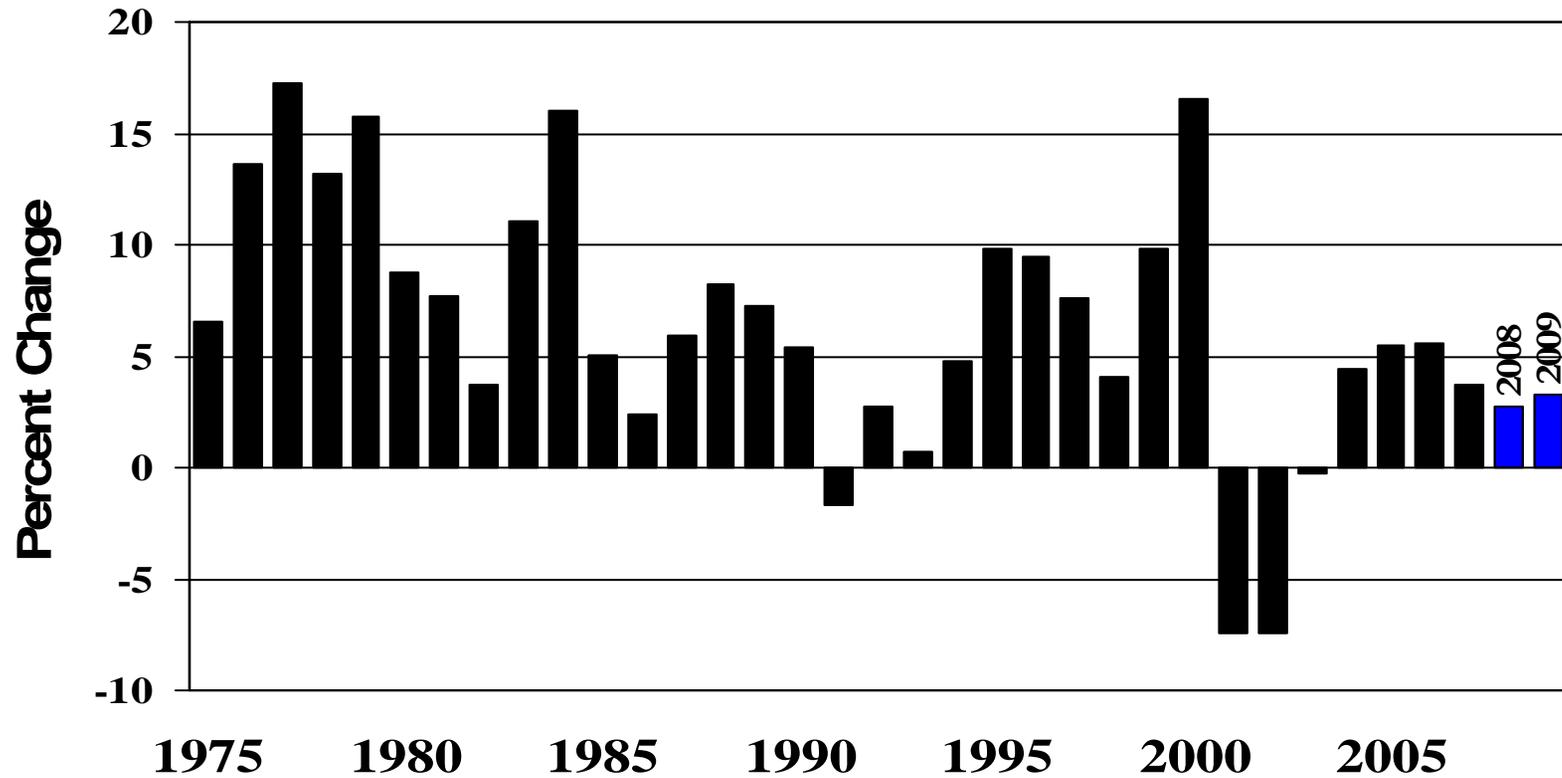
➤ Total Revenues Estimated for FY 2008-09 – \$667 Million

# Fund Source Three-Year Comparison



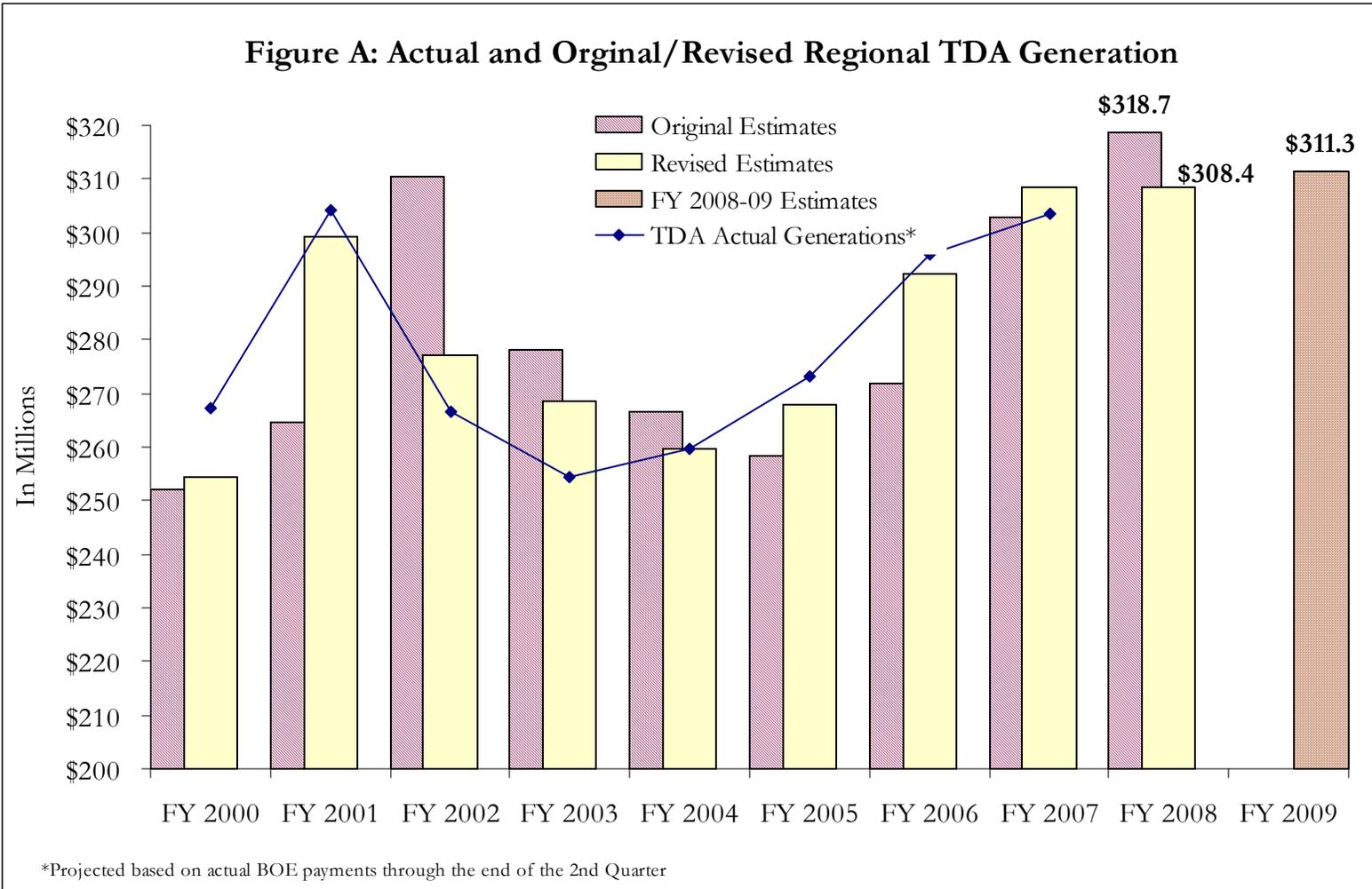
# Bay Area Economy Slowing

## Taxable Sales Growth



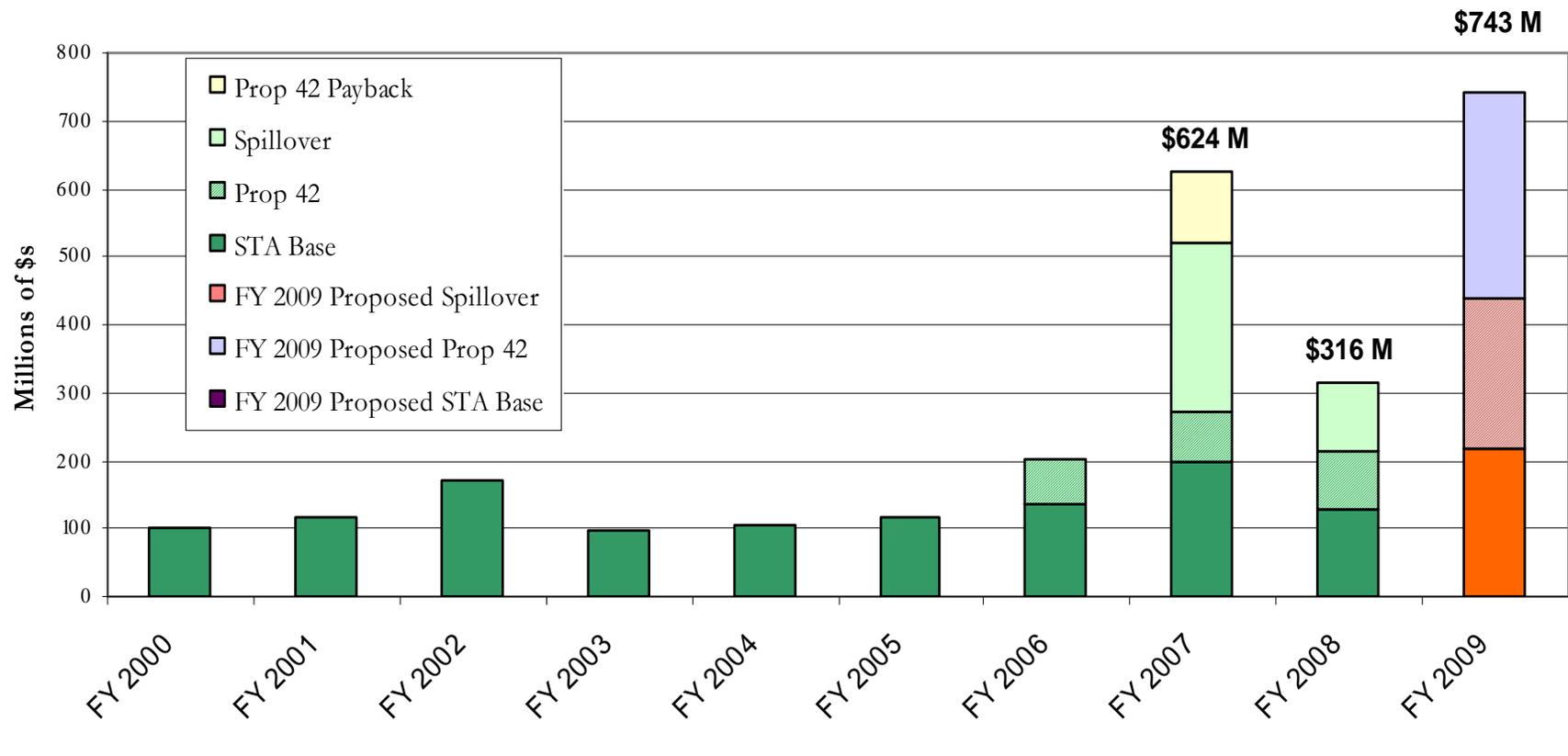
Source: California Board of Equalization, ABAG

# Lower TDA Revenue Growth Expected for FY 2009



# Proposed FY 2009 STA Funding Holds Out Hope for Transit Operators

Figure B - Statewide STA Funding Levels



# Comparison of Proposed FY 2008-09 STA Funding for the Bay Area

(In Millions of \$s)

<b>BAY AREA STA DISTRIBUTION</b>				
<b>STA Revenue Based Funds</b>	<b>FY2005-06 Actual</b>	<b>FY2006-07 Actual</b>	<b>FY2007-08 Actual</b>	<b>FY2008-09 Proposed*</b>
AC Transit	4.9	15.1	7.8	18.3
BART	13.8	43.0	20.4	48.1
CCCTA	0.3	0.9	0.4	1.0
SFMTA	17.7	54.9	26.6	62.6
Vallejo	0.3	1.0	0.5	1.3
ECCTA	0.1	0.4	0.2	0.4
GGBHTD	2.0	6.2	3.0	7.0
LAVTA	0.1	0.3	0.1	0.3
Caltrain	2.3	7.2	3.6	8.5
SamTrans	2.5	7.7	4.4	10.3
VTa	6.9	21.4	13.2	31.1
WestCat	0.1	0.4	0.2	0.5
Other Operators	0.4	1.3	0.8	1.8
<b>SUBTOTAL</b>	<b>51.4</b>	<b>159.8</b>	<b>81.3</b>	<b>191.1</b>
<b>Population-Based Funds</b>	<b>19.3</b>	<b>59.8</b>	<b>30.3</b>	<b>71.2</b>
<b>TOTAL BAY AREA STA</b>	<b>70.7</b>	<b>219.5</b>	<b>111.5</b>	<b>262.3</b>

*\*Proposed in Governor's Budget*

# **FY 2009 State Transit Assistance Issues**

## **➤ Bay Area Operators Urged to Hold Back Claims Until June**

- Spillover Extremely Uncertain
- Proposition 42 Could Still Be Suspended

# FY 2009 State Transit Assistance Issues

- Changes to Population-Based Distribution
  - Consolidated Distribution Policy for Base STA and Proposition 42 Funds (Adopted in January)
    - Northern County / Small Operators – 28.4%
    - Regional Paratransit – 15.6%
    - Lifeline – 29.2%
    - Regional Coordination – 26.8%
  - STA Population-Based Spillover
    - \$62 Million Commitment per MTC Resolution 3814

# FY 2009 State Transit Assistance Issues

## ➤ STA Population-Based Spillover Distribution

<b>\$62 Million Commitment</b>				
(In Millions of \$s)				
Apportionment Category	Distribution Share	FY 2008 Distribution	FY 2009 Proposed Distribution*	Remaining Commitment
Lifeline	16%	\$ 1.0	\$ 4.7	\$ 4.3
Small Operators/North Counties	5%	\$ 0.3	\$ 1.4	\$ 1.3
BART to Warm Springs	5%	\$ 0.3	\$ 1.4	\$ 1.3
eBART	5%	\$ 0.3	\$ 1.4	\$ 1.3
Samtrans	69%	\$ 4.4	\$ 20.1	\$ 18.4
<b>Total</b>	100%	\$ 6.4	\$ 29.0	\$ 26.6

*\*Based on Governor's Budget Proposal*

# Transit Coordination & Inter-Operator Agreements

➤ The Fund Estimate Memorializes Historical and New Agreements Between Operators

- Bart Feeder Bus Subsidy
- SamTrans /BART Settlement (MTC Res. 3795)
  - Annual Transfer of \$0.8M of SamTrans STA Revenue-Based Funds to BART
  - Transfer of SamTrans STA Revenue-Based “Spillover” Funds to BART as Payment Towards the \$32 Million Commitment

# Bridge Toll Revenue

➤ Transit-Related Bridge Toll Funds  
Decreasing Along with Bridge Traffic

- FY 2008-09 Projected Growth = <0.73%>

➤ 2% Bridge Toll Revenues and State General  
Fund Redirected to Water Emergency  
Transportation Authority (WETA)

- Currently Funds Ferry Services – Vallejo,  
Alameda/Oakland and Harbor Bay

- Transition Plan in the Works

# End of Year Revision to Fund Estimate

- MTC prepares an End of Year “Clean-Up” in July In Order To Reconcile FY 2008 Estimates to Actual Revenue
- Excess Funding Is Made Available to Claimants
- Rescissions Conducted as Needed
  - \$6 Million Projected in FY 2007-08 TDA Rescissions

FY 2008 Projected TDA Rescissions	
Claimant	Rescission Amount
AC Transit	\$ (3,031,746)
BART	\$ (28,045)
GGBHTD	\$ (323,245)
SamTrans	\$ (1,739,047)
VTA	\$ (326,493)
Benicia	\$ (13,963)
Dixon	\$ (2,538)
Suisun City	\$ (7,175)
Vallejo	\$ (317,296)
Other	\$ (189,499)
<b>Total</b>	<b>\$ (5,979,046)</b>