



Transportation 2035: Revisiting Prior Commitments & Revenues Policy Discussion

Metropolitan Transportation Commission
Commission Workshop
November 28, 2007

Revisiting Prior Commitments – Committed Funds

T2030 Prior Commitments

- **Committed Funds Criteria:**
 1. Local transportation sales taxes are committed
 2. Transportation funds for O&M programmed in 2003 TIP, specified by law, or defined by MTC policy are committed

T2035 Prior Commitments

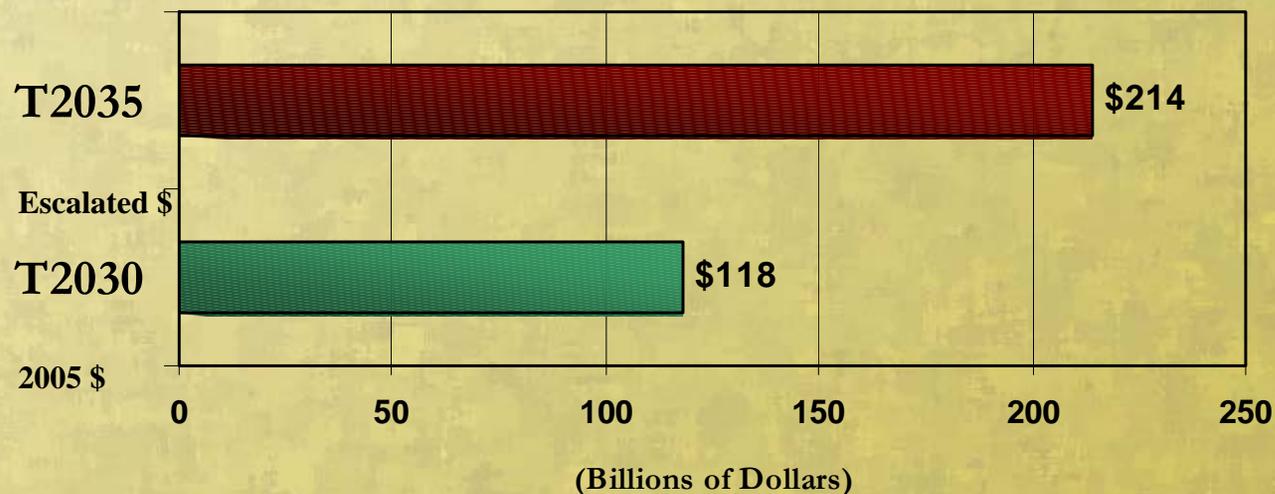
- **Proposed Committed Funds Criteria:**
 1. Locally generated or locally subvented funds are committed
 2. Transportation funds for O&M programmed in current TIP, specified by law, or defined by MTC policy are committed

Revenue Projection Background

Changes in Assumptions Since Transportation 2030:

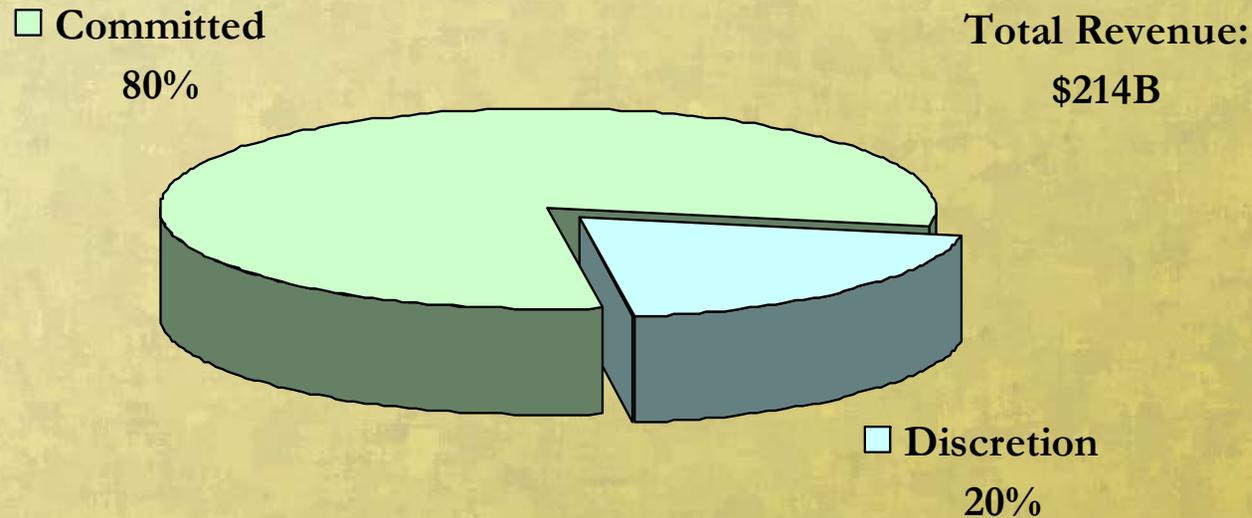
- Transitioning from current year dollars to escalated dollars (i.e., year of expenditure dollars) as required by SAFETEA
- Moving from conservative to moderate assumptions for certain funding sources

25-Year Revenue



Committed vs. Discretionary Categorization

Transportation 2035: Committed vs. Discretionary Funding

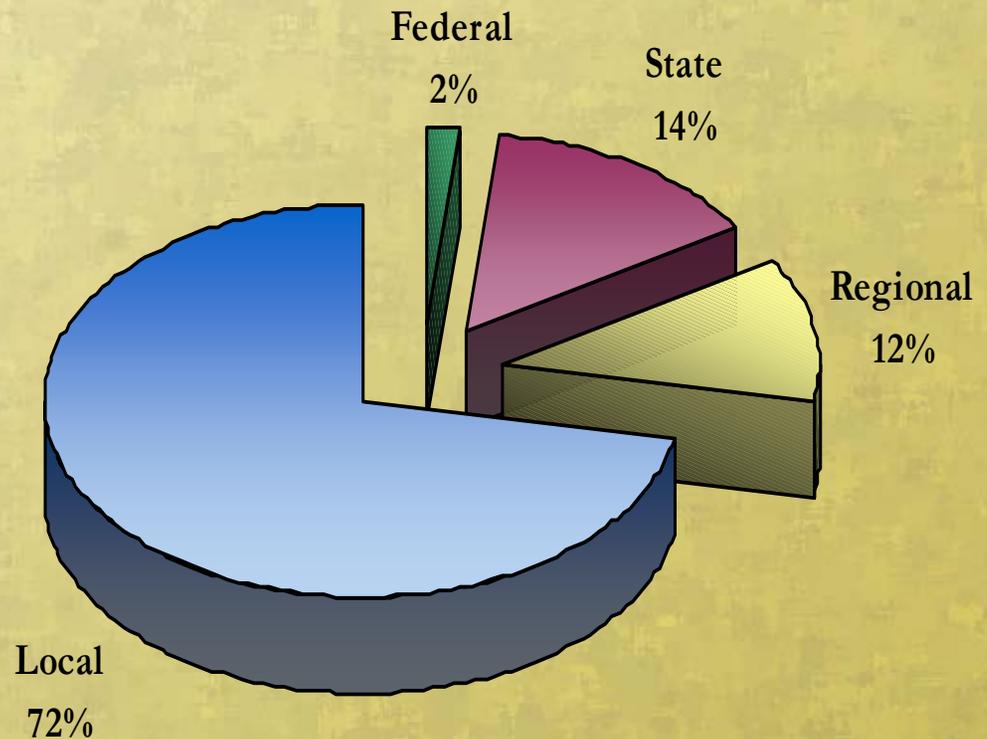


Breakdown of Committed Funds

Committed Revenue Sources:

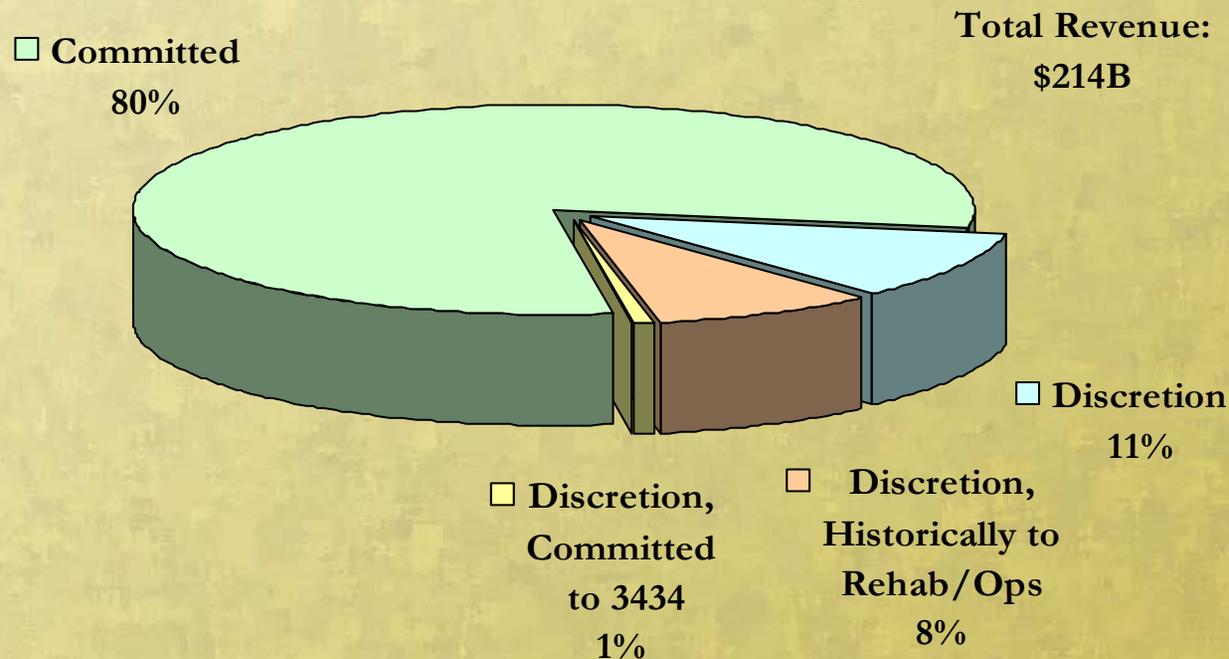
- **Federal – 2%**
 - HBRR (Bridge Funds)
 - Bus Discretionary Programs
- **State – 14%**
 - SHOPP
 - Gas Tax Subvention
 - State Transit Assistance – Revenue Based
 - Proposition 1B - partial
- **Regional – 12%**
 - AB1107 – 75% share
 - Bridge Tolls / RM2
- **Local – 72%**
 - Local / County Taxes
 - Transit Fares
 - Local Streets & Roads
 - TDA

Committed Revenue By Type



Committed vs. Discretionary Categorization (continued)

Transportation 2035: Committed vs. Discretionary Funding



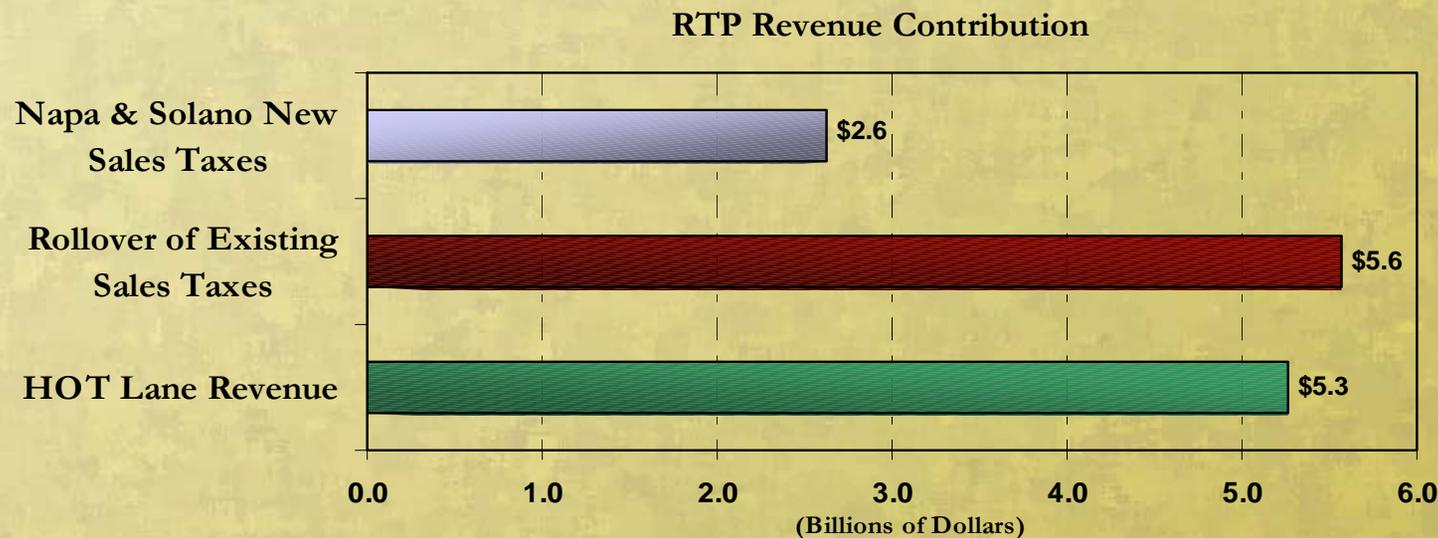
Committed vs. Discretionary Categorization

Policy Questions:

- Should we continue the past practice of committing revenues to transit operating and rehabilitation?
- Should we continue past commitments to Resolution 3434 projects?

Defining Financially Constrained

- Past long-range plans only considered statutorily authorized revenues
- **Policy Questions:**
 1. Should we consider HOT revenues?
 2. Should we assume rollovers of existing sales taxes?
 3. Should we assume new sales taxes and bridge tolls?



Above chart does not include potential revenue from SMART District, additional VTA tax or new bridge tolls.

Revisiting Prior Commitments – Committed Projects

T2030 Prior Commitments

- **Committed Projects Criteria:**
 1. Projects with completed environmental document by May 2004 with committed construction funds or 66% non-discretionary funds are committed
 2. Regional programs with existing executed contracts are committed

T2035 Prior Commitments

- **Proposed Committed Projects Criteria:**
 1. Projects or project elements funded in first 4 programming years of the current TIP are committed
 2. Ongoing regional operations program are committed

Examples of Committed Regional Programs

“Old Criteria”

- **Regional Programs with existing executed contracts**
 - TransLink® (2016)
 - 511 traveler information (2010)
 - Regional Rideshare Program (2010)
 - FSP/Call Boxes (2010)

“Proposed Criteria”

- **Ongoing Regional Operations Program** (committed thru 2035)
 - TransLink®
 - 511 traveler information
 - Regional Rideshare Program
 - FSP/Call Boxes
 - Freeway Operations
 - Transit Connectivity (up to \$10M)

Comparison of Committed Project Criteria

Example: Total Cost: \$100 Million

TIP Funding: \$ 85 Million

	Environ. Document	Full TIP Construct. Funding	% Local Funds	Committed?
Old Criteria	Yes	No	85%	Yes
New Criteria	Yes	No	85%	No

Committed vs. Discretionary Categorization

Policy Question:

- Do you agree with staff's proposal that we be generally more restrictive in defining committed projects as proposed?