

**REGIONAL MEASURE 2 PROGRAM
Allocation of Funds**

Project Title: South San Francisco Ferry Vessel Procurement
Sponsor: Water Transit Authority
Project Number: 27.1

| Allocation No. 27.1-1 - South San Francisco Ferry Vessels | | | | | | |
|---|---------------|------------|-------|--------------------|--------------------------|---------|
| Activities to be funded with Allocation #1: | | | | | | |
| Construction Management for bidding process to procure two ferry vessels and spare parts. | | | | | | |
| Allocation Instruction No. | Approval Date | Amount | Phase | Reimbursement Year | Cumulative Total To Date | |
| 07380601 | 25-Apr-07 | \$ 275,000 | PSE | FY 2006-07 | \$ | 275,000 |

| Allocation No. 27.1-2 - South San Francisco Ferry Vessels | | | | | | |
|--|---------------|---------------|-------|--------------------|--------------------------|------------|
| Activities to be funded with Allocation #2: | | | | | | |
| Construction of two 25-knot passenger only catamaran ferry vessels seating up to 199-passengers. | | | | | | |
| Funding Information for Allocation #1: | | | | | | |
| Allocation Instruction No. | Approval Date | Amount | Phase | Reimbursement Year | Cumulative Total To Date | |
| 08380602 | 28-Nov-07 | \$ 11,725,000 | CON | FY 2007-08 | \$ | 12,000,000 |
| | | | | | \$ | 12,000,000 |

REGIONAL MEASURE 2 PROGRAM Project Specific Conditions

Project Title: South San Francisco Ferry Vessel Procurement
Sponsor: Water Transit Authority (WTA)
Project Number: 27.1

The allocation and reimbursement of RM2 funds for the above project are conditioned upon the following:

1. Receipt of these funds by the Water Transit Authority is conditioned on working cooperatively with MTC and the relevant local jurisdictions to encourage Transit-Oriented Development with the goal of assuring that an appropriate number of residences, jobs, services and other activities will be planned for and located within walking distance of the ferry terminals.
2. WTA may invoice MTC for eligible expenses as frequently as monthly, in accordance with the cash flow plan.

RM2 Project Number: 27.1
South San Francisco Ferry Vessel Procurement

| | | |
|---|---|---|
| Lead Sponsor Water Transit Authority | Other Sponsors(s) N/A | Implementing Agency (if applicable) N/A |
| Legislated Project Description Commute Ferry Service for South San Francisco. Purchase two vessels for ferry services to the peninsula. Parking access and landside feeder connections must be sufficient to support ridership projections. | | |
| RM2 Legislated Funding (in \$1,000) Total Overall Funding \$12,000 | 27.1 Total Estimated Project Cost (in \$1,000) \$17,000 | |
| Project Purpose and Description To construct two new vessels that will carry up to 199 passengers and 25 bikes. These vessels will be used to support the future ferry service from Alameda/Oakland to South San Francisco. | | |
| Funding Description Committed Funds: The project is funded by RM2 funds and secured federal earmarks. Uncommitted Funds: This RM 2 project is fully funded. Operating Capacity: RM2 includes an annual operating subsidy for the Alameda/Oakland, Berkeley, and South San Francisco ferry services. This subsidy plus fares is projected to meet the operating expenses. The spare vessels will be operated with funds available to existing operators and the WTA for operating services that are already funded through existing sources. | | |

Overall Project Cost and Schedule

| Phase | Scope | Start | End | Cost (in \$1,000) |
|---------------|--|---------|--------|-------------------|
| 1 | Environmental Document/Preliminary Engineering | N/A | N/A | \$0 |
| 2 | Designs, Plans, Specs, & Estimates | 4/2007 | 12/07 | \$275 |
| 3 | Right-of-Way Acquisition | N/A | N/A | \$0 |
| 4 | Construction | 12/2007 | 4/2009 | \$16,725 |
| Total: | | | | \$17,000 |

Total Project Funding Plan: Committed and Uncommitted Sources

(Amounts Escalated in Thousands)

| | | | | | | | | | | |
|----------------------|--|--|--|--|--|-------------------------|--|--|--|--|
| Project Title | South San Francisco Ferry Vessel Procurement | | | | | Project No. 27.1 | | | | |
| Lead Sponsor | WTA | | | | | | | | | |

| Fund Source | Phase | Prior | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2009-10 | Future | Total |
|--|--------------|--------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|--------------|
| Committed | | | | | | | | | | |
| RM2 | PSE | | | | 275 | | | | | 275 |
| RM2 | Construction | | | | | 11,725 | | | | 11,725 |
| FY 2004 Ferry Boat (Fed) | Construction | | | | | 881 | | | | 881 |
| FY 2005 Ferry Boat (Fed) | Construction | | | | | 694 | | | | 694 |
| FY 2006 Ferry Boat (Fed) | Construction | | | | | 630 | | | | 630 |
| Section 5309 Earmark | Construction | | | | | 2,795 | | | | 2,795 |
| FY 2003 Ferry Boat | Construction | | | | | 2,500 | | | | 2,500 |
| Total: | | 0 | 0 | 0 | 0 | 19,225 | 0 | 0 | 0 | \$ 19,500 |
| Uncommitted | | | | | | | | | | |
| | | | | | | | | | | |
| Total: | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | \$ - |
| Total Project Committed and Uncommitted | | | | | | | | | | |
| | | Prior | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2009-10 | Future | Total |
| Total: | | 0 | 0 | 0 | 0 | 19,225 | 0 | 0 | 0 | \$ 19,500 |

REGIONAL MEASURE 2 PROGRAM Project Cash Flow Plan

South San Francisco Ferry Vessel Procurement
Sponsor: Water Transit Authority
RM2 Project Number: 27.1

| | PRIOR | FY 2004-05 | FY 2005-06 | FY 2006-07 | FY 2007-08 | FY 2008-09 | TOTAL |
|--------------------------------|-------|------------|------------|------------|------------|------------|------------|
| RM2 Funds Total | - | - | - | 275,000 | 11,725,000 | - | 12,000,000 |
| Environmental (ENV) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | | | | | | 0 |
| | | | | | | | |
| | | | | | | | |
| Final Design (PS&E) | 0 | 0 | 0 | 275,000 | 0 | 0 | 275,000 |
| RM2 | | | | 275,000 | | | 275,000 |
| | | | | | | | 0 |
| | | | | | | | 0 |
| Right of Way | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | | | | | | 0 |
| | | | | | | | 0 |
| | | | | | | | 0 |
| Construction | 0 | 0 | 0 | 0 | 19,225,000 | 0 | 17,020,100 |
| RM2 | | | | | 11,725,000 | | 11,725,000 |
| FY 2004 Ferry Boat | | | | | 880,800 | | |
| FY 2005 Ferry Boat | | | | | 693,900 | | |
| FY 2006 Ferry Boat | | | | | 630,200 | | |
| Section 5309 Earmark | | | | | 2,795,100 | | 2,795,100 |
| FY 2003 Ferry Boat | | | | | 2,500,000 | | 2,500,000 |
| TOTAL FUNDING | | | | | | | |
| Environmental | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Final Design (PS&E) | 0 | 0 | 0 | 275,000 | 0 | 0 | 275,000 |
| Right of Way | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Construction | 0 | 0 | 0 | 0 | 19,225,000 | 0 | 19,225,000 |
| PROJECT TOTAL | 0 | 0 | 0 | 275,000 | 19,225,000 | 0 | 19,500,000 |