

Date:

June 27, 2007

Referred by: PAC

Attachment B
Resolution No. 3812
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ALLOCATION OF FISCAL YEAR 2007-08
AB 1107 FUNDS

FINDINGS

The following findings pertain to the allocation of funds under this resolution to the San Francisco Municipal Railway (Muni) and AC Transit, as the case may be.

	<i>AC Transit</i>
1. In accordance with Public Utilities Code §29142.4(a), the operator is a participating member of the Bay Area Partnership, Partnership Transit Coordinating Committee, established by MTC and which serves the function of a regional transit coordinating council.	YES
2. In accordance with Public Utilities Code §29142(c), the operator has complied with the transit system standards established by MTC pursuant to Government Code §66517.5.	YES
3. In accordance with Public Utilities Code § 29142.5, MTC may consider local support revenues in excess of the operator's base amount as fare revenues, as long as by doing so it will enable the operator to maintain or improve vital transit service within a coordinated fare structure. The audited financials submitted by the claimant for FY 2004-05 and included in the proposed FY 2007-08 budget demonstrate a fare ratio of greater than 33 percent when considering other local excess revenue.	YES