

# STA: Bay Area's Share Today

## Today - FY 2007 Fund Estimate

### Population-Based

§ \$15.6 million

### Revenue-Based

§ \$44.5 million

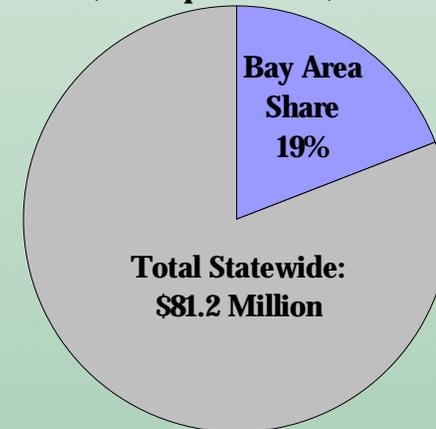
## Outcome:

**Revenue-based formula structure directs more \$ to operators with larger budgets and more riders**

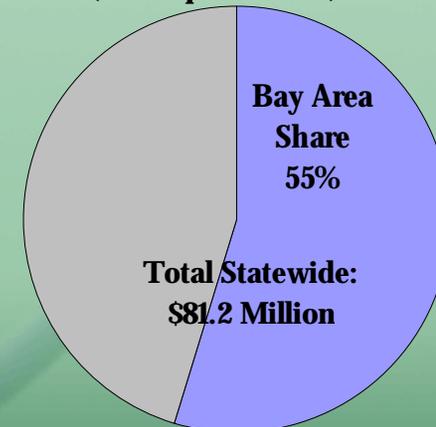
Ø 7 largest operators in the region make up 97% of STA revenue-generated funds to the region

Ø 13 smaller operators generate 3% of STA revenue funds to the region

Population-Based STA  
(no Proposition 42)



Revenue-Based STA  
(no Proposition 42)



# STA Policy – Stay the Course for Base

## **Consideration given to changed policy for base STA Population-Based funds:**

- Simplifying process
- More flexibility: consolidate categories
- Standardizing growth over time to CPI
- Providing additional increment of funding for transit coordination/consolidation efforts

**Negative feedback from operators on any change, especially CPI growth standard**

**Staff has withdrawn proposal**

# STA Policy – Proposition 42 Increment

- **Proposition 42 dedicated the sales tax on gasoline for transportation purposes.**
- **It generated new revenue for the STA program statewide, including \$280 million in population-based funds for Bay Area over 25 years.**
- **Commission responded to this new revenue by adopting a different policy for the Prop. 42 increment in Transportation 2030.**
- **\$104 million goes to build/operate TransLink® program and remaining \$176 million is dedicated to Lifeline Program.**

# STA Policy – Infrastructure Bond

## Potential infusion of STA capital revenue:

- \$987 million in Revenue-Based funds
- \$347 million in Population-Based funds
- Capital only

**Current policy does not address I-Bond generated funds**

<b>Bay Area Share of \$3.6 Billion Bond Funding</b>	
<small>(Revenue and Population Factors provided by State Controller for FY07 Fund Estimate - subject</small>	
<b>Apportionment Jurisdictions</b>	<b>Revenue Estimate</b>
Alameda CMA - Corresponding to ACE	1,777,814
Benicia	165,343
Caltrain	40,427,243
CCCTA	5,724,703
Dixon	40,059
ECCTA	2,678,815
Fairfield	692,075
GGBHTD	40,042,443
Healdsburg	11,092
LAVTA	1,735,640
NCPTA	424,896
SamTrans	47,285,569
Santa Rosa	1,030,716
Sonoma County Transit	1,093,614
Union City	432,549
Vallejo	5,215,385
VTA	144,195,873
VTA - Corresponding to ACE	2,427,299
WestCAT	3,022,757
<b>SUBTOTAL</b>	<b>298,423,885</b>
AC Transit	106,897,001
BART	245,774,375
Muni	336,026,922
<b>SUBTOTAL</b>	<b>688,698,298</b>
<b>TOTAL - REVENUE-BASED</b>	<b>987,122,183</b>
<b>TOTAL - POPULATION-BASED</b>	<b>347,017,407</b>
<b>GRAND TOTAL - STA for MTC Region</b>	<b>1,334,139,591</b>

# **Potential Options for Infrastructure Bond STA funding (\$347 million region-wide)**

## **Augment Existing Programs**

- 1. Lifeline- increase Transportation 2030 commitments**
  - Operations (swap required for operating costs)**
  - Capital**
- 2. Transit Capital shortfall**
  - AB 664 federal match supplement**
- 3. Resolution 3434: regional funding augmentation for transit extensions**
- 4. TOD/TLC capital or planning funds**
- 5. Regional Express Bus augmentation**
  - Supporting capital facilities**

# Potential Options for Infrastructure Bond STA funding (\$347 million region-wide)

## New Initiatives

1. **Transit consolidation incentives**
  - **Operations costs associated with change — e.g. 13(c) labor agreements (swap required)**
  - **Capital reward**
2. **Start-up costs for integrated transit fare (swap required)**
3. **Transit Air Quality initiatives**
  - **Zero emission buses**
4. **Reserve for emergency capital needs (earthquake, service interruptions, etc.)**