

Agenda Item 2



METROPOLITAN
TRANSPORTATION
COMMISSION

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Memorandum

TO: Bay Area Partnership Board

DATE: March 18, 2016

Partnership Technical Advisory Committee

FR: Anne Richman, Director, Programming and Allocations

RE: Region's Cap and Trade Framework

MTC staff seeks additional input from the Partnership Board on proposed revisions to the region's Cap and Trade Framework. The proposed revisions will be presented to the MTC Programming and Allocations Committee (PAC) on April 13, 2016.

Consistent with input from transit operators and the Partnership Board, the proposed revisions include higher revenue forecasts in several categories and are summarized below:

1. **Transit Operating** – a long-term framework to distribute population-based formula funds starting in FY2016-17.
2. **Transit Capital** – increased long-term revenue projections and expanded project endorsement strategy.
3. **Affordable Housing/Sustainable Communities** – increased long-term revenue projections and regional target and updated regional principles incorporating changes to the state program.

A presentation summarizing the Cap and Trade programs and proposed framework revisions is attached.

We welcome your input.