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Memorandum

TO: BATA Oversight Committee

DATE: May 6, 2015

FR: Deputy Executive Director, Operations

W. I. 1254

RE: BATA Financial Statements – March 2015

Please find attached for receipt the BATA financial statements for the nine month period ending March 2015. Major highlights of the nine month statement include:

- (1) **Revenues:** Toll bridge revenue for the current nine months is slightly higher than the prior year. BATA has also received \$47.9 million in subsidy payments from the U.S. government to offset the interest expense for the Build America Bonds.
- (2) **Transfers to MTC:** The annual 1% administration fee was transferred to MTC in the amount of \$6.8 million.
- (3) **FasTrak®** usage for the month remains at an all-time high at 66% of total paid traffic.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.

A handwritten signature in black ink that reads "Andrew B. Premier".

Andrew B. Premier

BATA Operating Budget

AS of March 2015

	1	2	3	4	5	6
	FY 2014-15 Budget	Actual YTD	Current Budget Balance	% of Budget (col 2/1)	% of Budget year Expired	Encumbrances
REVENUE:						
1. RM 1 Toll Revenues	545,770,967	423,533,514	122,237,453	77.6%	75.0%	-
2. RM 2 Toll Revenues	119,188,149	92,417,007	26,771,142	77.5%	75.0%	-
3. Other revenue	10,000,000	15,737,614	(5,737,614)	157.4%	75.0%	-
4. Interest Income	6,037,138	5,844,976	192,162	96.8%	75.0%	-
5. GGB&HTD ETC Reimbursement	5,535,000	3,673,555	1,861,445	66.4%	75.0%	-
6. SFO ETC Reimbursement	435,000	346,005	88,995	79.5%	75.0%	-
7. Alameda CMA Reimbursement	160,000	160,823	(823)	100.5%	75.0%	-
8. VTA 237 Express Lane Reimb.	135,000	101,335	33,665	75.1%	75.0%	-
9. Rebate for Build America Bonds	71,049,107	47,926,231	23,122,876	67.5%	75.0%	-
Total Revenue	758,310,361	589,741,059	168,569,302	77.8%	75.0%	-
EXPENSE:						
Caltrans Operations and Maintenance:						
1. Toll Collection & Operations Services	21,873,000	15,988,011	5,884,989	73.1%	75.0%	-
2. Toll & Bridge Facility Maint	7,900,000	6,565,710	1,334,290	83.1%	75.0%	-
3. Caltrans Coordination	321,000	244,740	76,260	76.2%	75.0%	-
Caltrans O & M Subtotal	30,094,000	22,798,461	7,295,539	75.8%	75.0%	-
ETC Operations and Maintenance:						
4. ETC - CSC Operations	22,000,000	10,820,346	11,179,654	49.2%	75.0%	9,612,714
5. ETC - ATCAS Maintenance, IT equip	4,556,820	1,154,993	3,401,827	25.3%	75.0%	1,776,078
6. Banking Costs	11,900,000	7,251,236	4,648,764	60.9%	75.0%	4,748,622
7. ETC - Collection Exp./DMV Exp.	1,500,000	1,191,428	308,572	79.4%	75.0%	438,941
BATA O & M Subtotal	39,956,820	20,418,003	19,538,817	51.1%	75.0%	16,576,355
BATA Toll Bridge Administration:						
8. Staff Costs - including salaries	8,610,942	6,262,365	2,348,577	72.7%	75.0%	471,004
9. RM 1/RM2 Audit/Accounting/Other	2,542,960	791,027	1,751,933	31.1%	75.0%	275,969
10. Misc. Toll Admin Operating Expenses	1,108,100	415,029	693,071	37.5%	75.0%	700
11. Professional Fees	1,960,000	673,987	1,286,013	34.4%	75.0%	1,080,540
12. Other	1,000,000	-	1,000,000	0.0%	75.0%	25,000
Toll Bridge Admin Subtotal	15,222,002	8,142,408	7,079,594	53.5%	75.0%	1,853,213
Other/Transfers:						
13. Transfers to MTC 1% Admin	6,809,963	6,809,963	-	100.0%	75.0%	-
14. Transfers to MTC - Other	267,900	90,000	177,900	33.6%	75.0%	-
15. Transfers to BAHA	38,622,586	38,622,586	-	100.0%	75.0%	-
16. Transfer from Legal Reserve	854,156	63,630	790,526	7.4%	75.0%	565,526
17. Transbay Transit Terminal Maint by TJP	4,379,908	1,777,391	2,602,517	40.6%	75.0%	2,602,518
18. Depreciation and Amortization	3,000,000	2,953,516	46,484	98.5%	75.0%	-
19. RM2/Clipper Marketing	1,615,000	639,994	975,006	39.6%	75.0%	93,813
20. RM2 Operating	45,291,497	28,160,250	17,131,247	62.2%	75.0%	11,941,787
Transfers	100,841,010	79,117,331	21,723,679	78.5%	75.0%	15,203,644
Debt Service:						
21. Interest and principal payments	554,252,825	159,317,019	394,935,806	28.7%	75.0%	-
22. Financing Costs	15,634,800	3,498,407	12,136,393	22.4%	75.0%	1,263,187
Total Debt Service	569,887,625	162,815,427	407,072,198	28.6%	75.0%	1,263,187
Transfer to Capital Fund In (Out):						
23. Transfer to Capital Fund	2,258,904	-	2,258,904	0.0%	75.0%	-
24. Furniture/Equip./Vehicle	50,000	-	50,000	0.0%	75.0%	-
Total Capital Reserve In (Out)	2,308,904	-	2,308,904	0.0%	75.0%	-
Total Expense & Transfers	758,310,361	293,291,629	465,018,732			34,896,398
Net	-	296,449,430	(296,449,430)			

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-\$100,000

March'15

SSP DATA

Software license subscription

\$54,353

Regional Measure 2 Operating Budget

As of March 2015 (\$000)

Project	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	Richmond Bridge Express Bus	2,196	2,196	1,385	811	-
2	Napa Vine Service	390	390	316	74	-
3	Express Bus North - serving SFOBB, Dumbarton, San Mateo bridges	3,013	3,013	1,869	1,143	-
4	Express Bus South - serving Carquinez and Benicia Bridges	6,472	6,472	5,073	1,399	-
5	Dumbarton Bus	2,667	2,467	2,057	410	200
6	WETA Ferry Operations	15,300	15,238	11,716	3,522	62
7	Owl Service - BART Corridor	1,827	1,827	1,264	563	-
8	MUNI Metro 3rd St	2,500	2,500	-	2,500	-
9	AC Enhanced Bus Service	3,000	3,000	2,500	500	-
10	Water Emergency Transportation Authority Regional Planning	3,000	3,000	1,980	1,020	-
	Subtotal for Operating Assistance Program	40,365	40,103	28,160	11,942	262
N/A	Clipper Marketing	1,350	-	629	-	721
N/A	RM2 Marketing	175	-	11	4	160
N/A	Route 29 Marketing	90	-	-	90	-
	Total for Clipper and RM2 Marketing	1,615	-	640	94	881
	Total	\$41,980	\$40,103	\$28,800	\$12,036	\$1,143

Regional Measure 2 Project Budget
As of March 2015 (\$000) - Life to Date

Program	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	BART/MUNI Direct Connection at Embarcadero & Civic Center Stations	\$3,000	-	-	-	\$3,000
2	SF MUNI Metro 3rd Street LRT Extension	30,000	30,000	30,000	-	-
3	MUNI Historic Streetcar Expansion (E-Line)	10,000	10,000	9,058	942	-
4	Dumbarton Commuter Rail Service ^{i,iv,xii}	9,157	9,157	8,343	814	-
5	Vallejo Ferry Intermodal Station ^v	26,000	24,827	15,493	9,334	1,173
6	Solano County Express Bus Intermodal Facilities ^{vi}	12,251	12,251	11,021	1,230	-
7	Solano County Corridor Improvements near I-80 / I-680 Interchange	100,000	100,000	90,202	9,798	-
8	I-80 EB HOV Lane Extension from Route 4 to Carquinez Bridge	37,175	37,175	37,175	-	-
9	Richmond Parkway Park & Ride ^{vii}	3,850	1,573	814	759	2,277
10	SMART Extension to Larkspur ^{ii,vii}	56,500	36,500	36,500	-	20,000
11	Greenbrae Interchange Improvement ^{ii,viii}	43,500	26,310	18,829	7,481	17,190
12	Direct HOV lane connector from I-680 to the Pleasant Hill BART ^{ix}	20,425	16,060	4,994	11,066	4,365
13	Rail Extension to East Contra Costa/E-BART	96,000	96,000	86,432	9,568	-
14	Capitol Corridor Improvements in Interstate-80/Interstate 680 Corridor ^{vi,x}	35,950	35,950	6,056	29,894	-
15	Central Contra Costa Bay Area Rapid Transit (BART) Crossover	25,000	25,000	25,000	-	-
16	Benicia-Martinez Bridge: New Span	50,000	50,000	50,000	-	-
17	Remaining Regional Express Bus North - Competitive Program Projects ^{v,x}	18,799	17,853	7,011	10,842	946
18	Clipper	22,000	21,980	20,236	1,744	20
19	Real-time transit information	20,000	18,243	17,206	1,037	1,757
20	Safe Routes to Transit	22,500	18,870	12,343	6,527	3,630
21	BART Tube Seismic Retrofit	33,801	33,801	33,801	-	-
22	Transbay Terminal/Downtown Extension	150,000	150,000	146,136	3,865	-
23	Oakland Airport Connector	115,199	115,199	115,199	-	-
24	AC Transit Enhanced Bus - Phase 1 (International Blvd/Telegraph Ave. Corridor) ^{vii}	77,760	77,760	21,768	55,992	-
25	Commute Ferry Service for Alameda/Oakland/Harbor Bay	12,000	12,000	9	11,991	-
26	Commute Ferry Service for Berkeley/Albany	12,000	-	-	-	12,000
27	Commute Ferry Service for South San Francisco	12,000	12,000	11,998	2	-
28	Water Transit Facility Imps., Spare Vessels and Environmental Review	48,000	27,905	26,032	1,873	20,095
29	Regional Express Bus South - Remaining Projects ^{iv,vii,xii}	33,933	29,132	19,090	10,042	4,801
30	I-880 North Safety Improvements ^{xi}	12,300	12,300	8,664	3,636	-
31	BART Warm Springs Extension ⁱ	186,000	183,909	149,265	34,644	2,091
32	I-580 (Tri Valley) Rapid Transit Corridor Improvements	65,000	53,005	46,401	6,604	11,995
33	Regional Rail Master Plan	6,500	6,456	5,959	497	44
34	Integrated Fare Structure Program	1,500	1,500	900	600	-
35	Transit Commute Benefits Promotion	5,000	5,000	3,166	1,834	-
36	Caldecott Tunnel Improvements ^{ix}	45,075	45,075	41,867	3,208	-
37	BART's Fixed Guideway Rehab	24,000	24,000	19,615	4,385	-
38	Regional Express Lane Network ⁱⁱⁱ	4,825	4,825	-	4,825	-
39	Modifications in I-80 and San Pablo ⁱⁱⁱ	8,000	8,000	2,681	5,319	-
40	Caltrain Electrification ^{viii,xii}	20,000	-	-	-	20,000
	Total	\$1,515,000	\$1,389,616	\$1,139,264	\$250,353	\$125,384

ⁱ Allocated \$91 million from the Dumbarton Commuter Rail Service to the BART to Warm Springs Extension

ⁱⁱ Allocated \$1.5 million from the SMART Project to Greenbrae Interchange Improvement Project, per Resolution #3801 dated 9/28/11.

ⁱⁱⁱ Allocated \$4.5 million to Regional Express Lane and \$7.4 million to the Modifications in I-80 from the I-80 EB HOV Lane Extension, per Resolution #3801 dated 4/24/13.

Res#3801 - Date 5/28/14		
Amount (\$000)	From	To
^{iv} \$14,843	Program 4: Dumbarton Commuter Rail Service program	Program 29: Regional Express Bus South program
^v \$2,000	Program 5: Vallejo Ferry Intermodal Station program	Program 17: Regional Express Bus North program
^{vi} \$7,749	Program 6: Solano County Express Bus program	Program 14: I-80/I-680 Capital Corridor Improvements program
^{vii} \$12,760	Program 9: Richmond Parkway Park & Ride \$12.15 million & Program 29: Regional Express Bus North program \$610 thousands	Program 24: AC Transit Enhanced Bus program
^{viii} \$20,000	Program 11: Greenbrae Interchange Improvement program	Program 10: SMART Extension to Larkspur
^{ix} \$5,425	Program 36: Caldecott Tunnel Improvements program	Program 12: I-680 Direct HOV Lane Connector to Pleasant Hill BART program
^x \$3,202	Program 17: Regional Express Bus North program	Program 14: I-80/I-680 Capital Corridor Improvements program
^{xi} \$2,300	Program 29: Regional Express Bus South program	Program 30: I-880 North Safety Improvements program
^{xii} \$20,000	Program 4: Dumbarton Commuter Rail Service program	Program 40: Caltrain Electrification program

Shaded projects are completed

Seismic Capital Project Budget
As of March 2015 (\$000) - Life to Date

Program	Base Budget	Current Budget	Total Expenses*	Encumbrance	Remaining Balance
San Francisco-Oakland Bay Bridge East Span Repl	\$ 5,486,600	\$ 6,396,969	\$ 6,020,236	\$ 376,733	\$ -
San Francisco-Oakland Bay Bridge West Span Retrofit	307,900	305,316	305,316	-	-
San Francisco-Oakland Bay Bridge West Approach Repl	429,000	469,700	450,136	19,564	-
Antioch Bridge Retrofit	-	82,000	71,092	10,908	-
Dumbarton Bridge Retrofit	-	148,700	110,887	37,813	-
Richmond-San Rafael Bridge Retrofit ***	808,100	799,600	794,870 ***	4,730	-
Benicia-Martinez Bridge Retrofit	177,800	177,830	177,817	13	-
Carquinez Bridge Retrofit	114,200	114,206	114,206	-	-
San Mateo-Hayward Bridge Retrofit	163,500	163,412	163,412	-	-
Subtotal for Bay Area Bridges	7,487,100	8,657,733	8,207,972	449,761	-
Misc Program Costs	30,000	30,000	26,024	3,976	-
Program Contingency**	989,000	85,337	-	85,337	-
Vincent Thomas Bridge Retrofit (non-BATA, for	58,500	58,510	58,411	99	-
San Diego-Coronado Bridge Retrofit (non BATA, for	103,500	103,520	103,235	285	-
Subtotal for Other Bridges	162,000	162,030	161,646	384	-
Total for Toll Bridge Seismic Retrofit Program	\$ 8,668,100	\$ 8,935,100	\$ 8,395,642	\$ 539,458	\$ -

*Includes preAB144 LTD expenses from Caltrans to April 2006	3,709,068
Bata expenses from May 2006 to current	4,686,574
	8,395,642

**** Contingency Allocation**

Contingency per Budget	989,000
Allocation to SFO BB East Span Repl 7/07	(179,220)
Allocation to Benicia-Martinez 7/07	(30)
Allocation to San Mateo-Hayward 7/07	(10)
Allocation to Vincent Thomas 7/07	(10)
Allocation to San Diego-Coronado 7/07	(20)
Unallocate from Carquinez 7/07	70
Allocation to SFO BB West Approach 3/26/08	(24,700)
Allocation to SFO BB East Span Repl 7/08	(36,290)
Unallocate from Richmond SR 7/08	8,500
Allocations to SFOBB West Approach 12/17/08	(17,000)
Allocation to SFOBB East Span Replacement 12/09	(50,600)
Allocation for Antioch Contingency 1/10	72,000
Allocation for Dumbarton Contingency 1/10	118,000
Allocation to SFOBB East Span Replacement 7/10	(138,390)
Unallocate from SFOBB West Approach 7/10	3,000
Unallocate from Antioch Contingency 7/10	(43,000)
Allocate to SFOBB East Span 9/10	(293,080)
Allocate to SFOBB East Span 3/23/11	(106,200)
Allocate to SFOBB East Span 6/27/12	(14,450)
Allocate to SFOBB West Approach 6/27/12	(1,000)
Allocate to Carquinez 6/27/12	(70)
Unallocate from SFOBB East Span 11/28/12	17,230
Unallocate from SFOBB West Span 11/28/12	2,584
Allocate to SFOBB West Approach 11/28/12	(1,000)
Allocate to Carquinez 11/28/12	(6)
Unallocate from San Mateo-Hayward 11/28/12	98
Unallocate Antioch Bridge 11/28/12	19,000
Unallocate Dumbarton Bridge 11/28/12	300
Allocate to SFOBB East Span 2/27/13	(5,569)
Allocate to Transit Core Capacity Challenge Grant 12/18/13	(130,000)
Allocate to SFOBB East Span 7/1/14	(103,800)
Remaining Balance	85,337

Shaded projects are completed

***Moved \$16.9 million from Richmond-San Rafael Bridge Retrofit Budget to RM 1.

Rehab Project Budget

As of March 2015 (\$000) - Life to Date

Program #	Program	Total Budget	Total Expenses	Encumbrance	Balance Remaining
6812	Benicia-Martinez Bridge Rehab	600	-	-	600
6813	Carquinez Bridge Rehab	34,930	23,434	-	11,496
6814	Richmond-San Rafael Bridge Rehab	59,668	19,356	-	40,312
6825	San Francisco-Oakland Bay Bridge Rehab	154,275	99,977	-	54,298
6826	San Mateo-Hayward Bridge Rehab	89,632	24,341	1	65,291
6827	Dumbarton Bridge Rehab	4,792	4,792	-	-
6828	All Bridges Rehab	50,947	46,826	-	4,121
6829	Caltrans Reserve	5,000	133	-	4,867
8030	Completed/Defunded/Transferred Projects	117,302	116,623	-	679
8033	Minor Toll Plaza Rehab Projects	183	183	-	-
8210	New Benicia Bridge *	1,909	502	-	1,407
8315	Site Mitigation & Landscaping	211	2	-	209
8615	I-880/SR-92 Landscaping**	6,640	5,292	-	1,348
8629	Minor Bridge Rehab Projects	903	45	-	858
8637	Bay Trail Improvements	115	-	-	115
	TOTAL CALTRANS REHAB BUDGET	527,107	341,506	1	185,601
8012	All Electronic Tolling Study	360	-	-	360
8531	Benicia New Toll Plaza ORT	4,153	4,153	-	-
8539	SFOBB Eyebar Repair Review	2,914	2,660	254	-
8594	SFOBB West Span Pathway PSR	12,300	1,128	422	10,750
8602	Hybrid/ETC Lane Modifications	874	874	-	-
8631	Procure New Callboxes	2,344	2,344	-	-
8900	ETC Regional CSC Development	14,558	10,319	3,272	966
8901	ETC Transponder Procurement	51,473	47,683	3,790	-
8902	Future CSC Upgrades/Replacement	14,250	9,863	3,774	613
8903	ATCAS Lane Host Upgrades	35,800	30,710	2,557	2,533
8904	Fastrak Sign & Sign Structure Improvements	29,555	29,241	269	45
8905	Misc. Bridge Improvements	12,849	3,179	1,894	7,776
8907	Toll Plaza Capital Improvements	15,200	8,538	1,184	5,478
8908	Enterprise Computing HW/SW	3,735	1,604	152	1,979
8909	Gateway Park Planning	29,900	6,015	2,566	21,319
8912	ETC Transponder Tag Swap	2,137	1,929	208	-
8913	SFOBB Administration Building	25,696	25,220	-	476
8914	Violation Enforcement System Upgrade	8,300	7,842	-	458
8916	Bay Crossing Study	540	540	-	-
8917	IT Security Procedures & Policies	750	-	35	715
8918	Maintenance Complex	431	343	17	71
8920	Plaza and Canopy Improvements	9,272	8,540	724	8
8921	SFOBB Lane 17 & 18 Lane Reconfiguration	3,610	1,648	36	1,925
8922	Metering Lights Replacement	1,000	-	-	1,000
8923	Bridge Records Recordation and Storage	500	48	10	442
8924	Antioch Bridge Approach	50,000	22,657	11,273	16,070
8926	Bridge Modeling & Investigations	5,000	-	-	5,000
8927	CCTV Installation	6,000	-	-	6,000
8928	BATA Program Contingency	3,008	-	-	3,008
8930	Richmond-San Rafael Bridge Rehab	3,000	1,260	1,740	-
8932	ETC Loop Rehabilitation	4,000	-	-	4,000
8933	Plan Bay Area TMS	7,000	53	147	6,800
8934	Temp License Plate System Implementation	500	-	-	500
8935	Communications in Bridge Corridors	2,500	-	-	2,500
8936	Backhaul Connection Infrastructure	1,000	-	140	860
8000-05	Capital Program Audit	7,500	5,582	437	1,481
8000-16	SRA/RM1 Program Monitoring	45,545	42,187	363	2,995
	Total BATA REHAB BUDGET	417,554	276,162	35,265	106,128
	TOTAL REHAB BUDGET	944,661	617,668	35,266	291,729

Shaded projects are completed

* Moved \$5 million from RM 1 New Benicia Bridge to Caltrans Rehab.

** Moved \$5.958 million from RM 1 I-880/SR-92 Interchange Landscaping to Caltrans Rehab.

AB 1171 Project Budget

As of March 2015 (\$000) - Life to Date

Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
Doyle Drive Replacement	80,000	80,000	78,558	1,442	-
East Contra Costa BART Extension	111,500	111,500	60,085	51,415	-
Transbay Terminal/Downtown Extension:Phase 1	150,000	148,800	131,494	17,306	1,200
Tri-Valley Transit Access Improve. To BART	95,000	10,100	2,780	7,320	84,900
Regional Express Lane Network	2,800	2,800	2,800	-	-
Fairfield/Vacaville Train Station	9,000	9,000	-	9,000	-
I80/680 Interchange	100,000	100,000	68,141	31,859	-
Other Corridor Improvement	10,200	10,150	9,545	605	50
VTA Mission/Warren/Truck Rail Facility	6,500	6,500	-	6,500	-
BART to Warm Spring Extension	5,000	5,000	192	4,808	-
Total	\$570,000	\$483,850	\$353,595	\$130,255	\$86,150

AB 1171 Program Budget:	\$570,000
Approved Projects:	\$483,850
AB 1171 Program Balance:	<u>\$86,150</u>

Shaded projects are completed

Other Capital Projects

As of March 2015 (\$000) - Life to Date

Project Title	Total Budget	Actual	Encumbrance	Balance Remaining
Express Lanes				
Program Management	40,812	14,119	5,139	21,554
Electronic Toll System	104,053	5,663	58,881	39,509
Civil Project	166,321	7,655	10,368	148,298
Operations and Maintenance	15,000	-	500	14,500
Express Lanes Total	\$326,186	\$27,437	\$74,888	\$223,861
Core Capacity Challenge				
Core Capacity Challenge	250,000	-	-	250,000
Grand Total	\$576,186	\$27,437	\$74,888	\$473,861

