Agenda Item: 2c

METROPOLITAN
TRANSPORTATION
COMMISSION

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Memorandum

TO: Administration Committee DATE: May 6, 2015

FR: Executive Director

RE: Investment Report for March 2015

In accordance with the adopted investment policy, attached are the comprehensive investment holdings for MTC and all operating units.

Total funds under MTC management are just over $4.0 billion. A breakdown by fund is as follows:

Fund	Market Value ($ million)	% of Total
BATA Admin	$ 991.9	24.2%
BATA Projects	639.7	15.6%
BATA Debt Payment	240.1	5.9%
BATA Debt Service Reserve	509.5	12.5%
BATA RM2	486.8	11.9%
MTC	554.0	13.5%
BART Car Exchange Program	265.0	6.5%
AB 1171	144.5	3.5%
FasTrak® (Customer Deposits)	88.4	2.2%
Clipper®	39.6	1.0%
BAHA	114.3	2.8%
SAFE	11.9	0.3%
RAFC	2.8	0.1%
Portfolio Total	$ 4,088.5	100.0%

The BART Car Exchange fund is held in trust for future replacement of BART cars.

The portfolio consists mainly of Government Sponsored Enterprises (GSEs). The portfolio breakdown is as follows:

Security Holding	**Portfolio Composite**	**Policy Limits**
Fed Home Loan Bank	39.8%	No limit
Fed Home Loan Mortgage	17.4%	No limit
Fed National Mortgage Association	12.5%	No limit
Fed Farm Credit Bank	0.7%	No limit
Cash	8.6%	No limit
Certificates of Deposit	2.5%	10% portfolio
Commercial Paper	0.7%	10% portfolio
Corporate Bonds	1.1%	10% portfolio
Gov't Pools	Less than 0.1%	No limit
CalTrust Heritage Money Market Fund	7.3%	No limit
CA Asset Mgmt Program (CAMP)	0.8%	No limit
Municipal Bonds	2.7%	No limit
Mutual Funds	2.0%	20% Portfolio/10% One Fund
Blackrock (BATA Trustee)	3.3%	Trustee Funds – No limit
Federated (BATA Trustee)	0.6%	Trustee Funds – No limit
Portfolio Total	100.0%	

Funds held by trustee are subject to permitted investments authorized in the approved issuing documents and are not subject to mutual fund limits as defined by California law and the MTC Investment Policy.

Credit ratings of commercial paper, corporate medium-term notes, municipal VRDOs, mutual funds, and certificates of deposit held in the MTC portfolio are within the limits required by the MTC Investment Policy.

Liquidity Summary of MTC Portfolio

Maturity	**Market Value ($ million)**	**% of Total**
0-30 days	$ 1,566.1	38.3%
31-90 days	853.2	20.9%
91-365 days	839.8	20.6%
1-2 years	339.9	8.3%
2-3 years	201.4	4.9%
3-5 years	258.1	6.3%
* greater than 5 years	30.0	0.7%
Portfolio Total	$ 4,088.5	100.0%

* BAAQMD Certificate of Participation matures November 2053

The average maturity of the MTC portfolio is 352 days.

The MTC portfolio holds $79 million (2%) in variable rate demand obligations (VRDOs) issued by various California local agencies. The VRDOs are recognized as short term (30 days) investment bonds for accounting classification purposes even though the various securities have maturities up to 30 years. The classification as short term investments is possible because VRDOs have "liquidity instruments" that allow the bonds to be "put" to the liquidity support bank at any time with seven days' notice.

If there are any questions, please contact Brian Mayhew at (510) 817-5730.

Steve Heminger

SH:SW

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METROPOLITAN
TRANSPORTATION
COMMISSION

Metropolitan Transit Comm.

MTC
Summary by Type
March 31, 2015
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: MTC CASH AND CASH EQUIVALENT						
Local Agency Investment Funds	2	1,051,144.09	1,051,144.09	0.03	0.538	1
MM Funds	2	25,550,544.33	25,550,544.33	0.62	0.010	1
Subtotal	**4**	**26,601,688.42**	**26,601,688.42**	**0.65**	**0.031**	**1**
Fund: AB664 EAST						
Mutual Funds - Custodial	1	95,726.17	95,726.17	0.00	0.010	1
Federal Agency Coupon Securities	7	45,300,000.00	45,341,397.15	1.11	0.899	726
Federal Agency Disc. -Amortizing	7	106,200,000.00	106,176,192.30	2.60	0.099	89
Municipal Bonds	1	105,000.00	105,000.00	0.00	0.083	30
MM Funds	1	13,947,257.69	13,947,257.69	0.34	0.010	1
Subtotal	**17**	**165,647,983.86**	**165,665,573.31**	**4.05**	**0.310**	**256**
Fund: AB664 WEST						
Mutual Funds - Custodial	1	86,442.34	86,442.34	0.00	0.010	1
Federal Agency Coupon Securities	2	24,500,000.00	24,512,587.50	0.60	0.563	469
Federal Agency Disc. -Amortizing	4	46,000,000.00	45,994,901.67	1.12	0.083	59
Municipal Bonds	1	45,000.00	45,000.00	0.00	0.083	30
MM Funds	1	2,509,175.02	2,509,175.02	0.06	0.010	1
Subtotal	**9**	**73,140,617.36**	**73,148,106.53**	**1.78**	**0.242**	**194**
Fund: 5% STATE						
MM Funds	1	8,357,643.88	8,357,643.88	0.20	0.010	1
Subtotal	**1**	**8,357,643.88**	**8,357,643.88**	**0.20**	**0.010**	**1**
Fund: 2% TRANSIT RESERVES FERRY						
Mutual Funds - Custodial	1	98,558.82	98,558.82	0.00	0.010	1
Federal Agency Coupon Securities	2	13,000,000.00	13,006,765.00	0.32	0.589	523
Federal Agency Disc. -Amortizing	1	3,000,000.00	2,999,931.00	0.07	0.077	23

MTC
Summary by Type
March 31, 2015
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: 2% TRANSIT RESERVES FERRY						
MM Funds	1	2,936,308.28	2,936,308.28	0.07	0.010	1
Subtotal	**5**	**19,034,867.10**	**19,041,563.10**	**0.46**	**0.416**	**361**
Fund: 2% TRANSIT RESERVES STUDIES						
Mutual Funds - Custodial	1	108,023.38	108,023.38	0.00	0.010	1
Federal Agency Coupon Securities	2	15,000,000.00	14,993,693.00	0.37	0.600	482
Federal Agency Disc. -Amortizing	1	4,000,000.00	3,999,560.00	0.10	0.057	65
Municipal Bonds	1	9,000,000.00	9,000,000.00	0.22	0.080	30
MM Funds	1	3,209,954.86	3,209,954.86	0.08	0.010	1
Subtotal	**6**	**31,317,978.24**	**31,311,231.24**	**0.77**	**0.319**	**248**
Fund: 90% RAIL RESERVE EAST						
Mutual Funds - Custodial	1	82,580.24	82,580.24	0.00	0.010	1
Federal Agency Coupon Securities	3	36,100,000.00	36,126,382.00	0.88	0.788	690
Federal Agency Disc. -Amortizing	5	93,200,000.00	93,176,048.50	2.28	0.104	91
Municipal Bonds	5	26,950,000.00	26,950,000.00	0.66	0.092	32
MM Funds	1	9,855,127.67	9,855,127.67	0.24	0.010	1
Subtotal	**15**	**166,187,707.91**	**166,190,138.41**	**4.06**	**0.245**	**206**
Fund: 90% RAIL RESERVE WEST						
Mutual Funds - Custodial	1	316,792.09	316,792.09	0.01	0.010	1
Federal Agency Disc. -Amortizing	2	18,900,000.00	18,897,489.00	0.46	0.061	78
MM Funds	1	15,806,837.86	15,806,837.86	0.39	0.010	1
Subtotal	**4**	**35,023,629.95**	**35,021,118.95**	**0.86**	**0.038**	**43**
Fund: MTC FEEDER BUS						
MM Funds	1	168,215.01	168,215.01	0.00	0.010	1
Subtotal	**1**	**168,215.01**	**168,215.01**	**0.00**	**0.010**	**1**
Fund: MTC EXCHANGE FUND						
MM Funds	1	21,927,307.88	21,927,307.88	0.54	0.010	1
Subtotal	**1**	**21,927,307.88**	**21,927,307.88**	**0.54**	**0.010**	**1**

MTC
Summary by Type
March 31, 2015
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BART CAR EXCHANGE PROGRAM						
Mutual Funds - Custodial	1	7,954,093.61	7,954,093.61	0.19	0.000	1
Federal Agency Coupon Securities	5	41,000,000.00	41,030,148.50	1.00	0.761	648
Federal Agency Disc. -Amortizing	14	216,100,000.00	216,051,209.20	5.28	0.111	87
Subtotal	**20**	**265,054,093.61**	**265,035,451.31**	**6.47**	**0.208**	**171**
Fund: CLIPPER CAPITAL (MTC)						
MM Funds	1	2,851,276.19	2,851,276.19	0.07	0.010	1
Subtotal	**1**	**2,851,276.19**	**2,851,276.19**	**0.07**	**0.010**	**1**
Fund: CLIPPER OPERATIONS (MTC)						
MM Funds	1	1,704,306.93	1,704,306.93	0.04	0.010	1
Subtotal	**1**	**1,704,306.93**	**1,704,306.93**	**0.04**	**0.010**	**1**
Fund: MTC CAPITAL PROJECTS						
MM Funds	1	2,048,132.10	2,048,132.10	0.05	0.010	1
Subtotal	**1**	**2,048,132.10**	**2,048,132.10**	**0.05**	**0.010**	**1**
Fund: SAFE						
Local Agency Investment Funds	1	106,919.52	106,919.52	0.00	0.278	1
MM Funds	1	6,122,676.19	6,122,676.19	0.15	0.010	1
Subtotal	**2**	**6,229,595.71**	**6,229,595.71**	**0.15**	**0.015**	**1**
Fund: SAFE CAPITAL PROJECTS						
MM Funds	1	5,665,806.58	5,665,806.58	0.14	0.010	1
Subtotal	**1**	**5,665,806.58**	**5,665,806.58**	**0.14**	**0.010**	**1**
Fund: RM2 OPERATING						
MM Funds	1	4,480,807.86	4,480,807.86	0.11	0.010	1
Subtotal	**1**	**4,480,807.86**	**4,480,807.86**	**0.11**	**0.010**	**1**
Fund: UB DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	133,681,284.72	133,681,284.72	3.27	0.010	1
Subtotal	**1**	**133,681,284.72**	**133,681,284.72**	**3.27**	**0.010**	**1**

MTC
Summary by Type
March 31, 2015
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: DEBT SERVICE RESERVE						
Mutual Funds - Trustee	1	318,872.69	318,872.69	0.01	0.010	1
Federal Agency Disc. -Amortizing	1	18,000,000.00	17,999,622.00	0.44	0.021	21
Federal Agency Coupon Securities	26	283,445,000.00	283,871,681.15	6.94	1.433	1,192
Federal Agency Coupon - Actual	2	34,000,000.00	34,018,402.00	0.83	0.203	309
Subtotal	**30**	**335,763,872.69**	**336,208,577.84**	**8.22**	**1.231**	**1,039**
Fund: BATA SUB 2014 COI						
Mutual Funds - Trustee	1	33,476.43	33,476.43	0.00	0.000	1
Subtotal	**1**	**33,476.43**	**33,476.43**	**0.00**	**0.000**	**1**
Fund: BATA 2014-2 SR BONDS COI						
Mutual Funds - Trustee	1	61,239.89	61,239.89	0.00	0.010	1
Subtotal	**1**	**61,239.89**	**61,239.89**	**0.00**	**0.010**	**1**
Fund: BATA 2013 S-4 RESERVE						
Corporate Bonds	1	1,197,000.00	1,203,581.11	0.03	0.243	78
Federal Agency Coupon Securities	3	45,000,000.00	45,063,950.00	1.10	1.301	966
Mutual Funds - Trustee	1	436,330.92	436,330.92	0.01	0.000	1
Subtotal	**5**	**46,633,330.92**	**46,703,862.03**	**1.14**	**1.261**	**934**
Fund: BATA S-6 2014 BOND PROJ FD						
Federal Agency Disc. -Amortizing	4	115,200,000.00	115,197,018.00	2.82	0.063	23
Mutual Funds - Trustee	1	266,751.41	266,751.41	0.01	0.000	1
Subtotal	**5**	**115,466,751.41**	**115,463,769.41**	**2.83**	**0.063**	**23**
Fund: BATA SUB 2014 S-5 RESERVE						
Mutual Funds - Trustee	2	19,756.17	19,756.17	0.00	0.000	1
Federal Agency Disc. -Amortizing	1	1,400,000.00	1,399,970.60	0.03	0.021	21
Subtotal	**3**	**1,419,756.17**	**1,419,726.77**	**0.03**	**0.020**	**21**
Fund: BATA SUB 2014 S-6 RESERVE						
Mutual Funds - Trustee	2	120,366.84	120,366.84	0.00	0.000	1
Federal Agency Disc. -Amortizing	1	13,700,000.00	13,699,712.30	0.34	0.021	21

MTC
Summary by Type
March 31, 2015
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Subtotal	**3**	**13,820,366.84**	**13,820,079.14**	**0.34**	**0.020**	**21**
Fund: BATA 2010 S-1 RESERVE						
Corporate Bonds	1	1,300,000.00	1,307,147.40	0.03	0.243	78
Federal Agency Disc. -Amortizing	1	9,100,000.00	9,099,808.90	0.22	0.036	21
Federal Agency Coupon Securities	3	58,200,000.00	58,284,277.60	1.43	1.218	991
Mutual Funds - Trustee	1	246,876.95	246,876.95	0.01	0.000	1
Subtotal	**6**	**68,846,876.95**	**68,938,110.85**	**1.69**	**1.039**	**842**
Fund: BONY DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	2	106,324,094.45	106,324,094.45	2.60	0.000	1
Subtotal	**2**	**106,324,094.45**	**106,324,094.45**	**2.60**	**0.000**	**1**
Fund: BATA 2010 S-2 RESERVE						
Federal Agency Disc. -Amortizing	1	5,000,000.00	4,999,895.00	0.12	0.036	21
Federal Agency Coupon Securities	1	10,000,000.00	10,013,320.00	0.24	0.850	639
Mutual Funds - Trustee	1	5,773,377.78	5,773,377.78	0.14	0.000	1
Subtotal	**3**	**20,773,377.78**	**20,786,592.78**	**0.50**	**0.418**	**313**
Fund: BATA 2010 S-3 RESERVE						
Federal Agency Coupon Securities	3	21,591,000.00	21,622,373.25	0.53	1.137	983
Mutual Funds - Trustee	1	49,124.83	49,124.83	0.00	0.000	1
Subtotal	**4**	**21,640,124.83**	**21,671,498.08**	**0.53**	**1.135**	**981**
Fund: RM2 CAPITAL						
Mutual Funds - Custodial	3	8,773,333.23	8,773,333.23	0.21	0.077	1
Federal Agency Disc. -Amortizing	13	275,500,000.00	275,463,999.30	6.74	0.090	61
MM Funds	1	13,369,085.56	13,369,085.56	0.33	0.010	1
Negotiable CDs	2	42,600,000.00	42,603,038.80	1.04	0.238	64
Corporate Bonds	1	12,000,000.00	12,018,120.00	0.29	0.232	110
Subtotal	**20**	**352,242,418.79**	**352,227,576.89**	**8.61**	**0.109**	**59**
Fund: BATA REHAB RESERVE						
Mutual Funds - Custodial	1	65,018.86	65,018.86	0.00	0.000	1

MTC
Summary by Type
March 31, 2015
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BATA REHAB RESERVE						
Federal Agency Disc. -Amortizing	2	43,200,000.00	43,193,482.80	1.06	0.086	81
MM Funds	1	885,861.87	885,861.87	0.02	0.010	1
Negotiable CDs	1	30,000,000.00	30,006,510.00	0.73	0.264	97
Subtotal	**5**	**74,150,880.73**	**74,150,873.53**	**1.81**	**0.157**	**86**
Fund: BATA REHAB PROJECTS						
Mutual Funds - Custodial	2	15,367,063.02	15,367,063.02	0.38	0.070	1
Federal Agency Disc. -Amortizing	4	32,200,000.00	32,197,500.40	0.79	0.052	48
Corporate Bonds	2	13,480,000.00	13,483,872.80	0.33	0.348	114
Municipal Bonds	1	2,550,000.00	2,550,000.00	0.06	0.216	30
MM Funds	1	2,361,508.53	2,361,508.53	0.06	0.010	1
Subtotal	**10**	**65,958,571.55**	**65,959,944.75**	**1.62**	**0.121**	**48**
Fund: BATA - SEISMIC CAPITAL						
Mutual Funds - Custodial	3	149,912,101.42	149,912,101.42	3.67	0.094	1
Federal Agency Disc. -Amortizing	6	137,000,000.00	136,985,201.00	3.35	0.063	63
MM Funds	1	5,904,921.32	5,904,921.32	0.14	0.010	1
Subtotal	**10**	**292,817,022.74**	**292,802,223.74**	**7.16**	**0.078**	**30**
Fund: AB 1171 PROJECTS						
Mutual Funds - Custodial	2	102,219.48	102,219.48	0.00	0.008	1
Federal Agency Disc. -Amortizing	7	128,400,000.00	128,366,368.00	3.14	0.099	101
Municipal Bonds	1	5,905,000.00	5,905,000.00	0.14	0.079	30
MM Funds	1	10,108,945.00	10,108,945.00	0.25	0.010	1
Subtotal	**11**	**144,516,164.48**	**144,482,532.48**	**3.53**	**0.092**	**91**
Fund: EXPRESS LANES CAPITAL						
Mutual Funds - Custodial	3	45,040,372.06	45,040,372.06	1.10	0.100	1
Federal Agency Disc. -Amortizing	6	112,000,000.00	111,979,022.20	2.74	0.076	88
MM Funds	1	8,425,760.85	8,425,760.85	0.21	0.010	1
Subtotal	**10**	**165,466,132.91**	**165,445,155.11**	**4.05**	**0.079**	**60**

MTC
Summary by Type
March 31, 2015
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: RM1 BATA ADMIN - SELF INSURED						
Mutual Funds - Custodial	2	1,253,176.08	1,253,176.08	0.03	0.053	1
Federal Agency Coupon Securities	15	152,675,000.00	152,824,408.33	3.74	1.272	1,028
Federal Agency Disc. -Amortizing	5	94,000,000.00	93,992,892.00	2.30	0.049	47
Federal Agency Coupon - Actual	1	25,000,000.00	25,016,075.00	0.61	0.199	502
Corporate Bonds	1	10,000,000.00	10,125,250.00	0.25	0.581	468
Municipal Bonds	5	21,505,000.00	21,513,510.00	0.53	0.097	38
MM Funds	1	73,564.65	73,564.65	0.00	0.010	1
Subtotal	**30**	**304,506,740.73**	**304,798,876.06**	**7.46**	**0.695**	**589**
Fund: RM1 BATA ADMIN - O&M RESERVE						
Municipal Bonds	5	13,600,000.00	13,600,000.00	0.33	0.093	31
Mutual Funds - Custodial	3	2,284,055.12	2,284,055.12	0.06	0.074	1
Commercial Paper Disc. -Amortizing	1	25,000,000.00	24,996,500.00	0.61	0.142	36
Federal Agency Coupon - Actual	1	10,000,000.00	10,005,990.00	0.24	0.199	583
Federal Agency Disc. -Amortizing	2	39,000,000.00	38,989,350.00	0.95	0.089	108
Federal Agency Coupon Securities	4	53,400,000.00	53,536,344.30	1.31	1.830	1,655
MM Funds	1	75,866.83	75,866.83	0.00	0.010	1
Corporate Bonds	1	8,000,000.00	8,018,400.00	0.20	0.484	86
Subtotal	**18**	**151,359,921.95**	**151,506,506.25**	**3.70**	**0.740**	**663**
Fund: RM1 BATA ADMIN						
Mutual Funds - Custodial	3	121,632,581.41	121,632,581.41	2.97	0.096	1
Federal Agency Disc. -Amortizing	15	289,200,000.00	289,141,465.00	7.07	0.089	79
Commercial Paper Disc. -Amortizing	1	5,000,000.00	4,999,577.78	0.12	0.162	19
Local Agency Investment Funds	1	232.93	232.93	0.00	0.278	1
MM Funds	1	11,766,253.97	11,766,253.97	0.29	0.010	1
Negotiable CDs	2	30,000,000.00	30,003,590.00	0.73	0.226	38
Subtotal	**23**	**457,599,068.31**	**457,543,701.09**	**11.18**	**0.099**	**53**
Fund: RM2 ADMIN RESERVES						
Mutual Funds - Custodial	1	1,555,711.59	1,555,711.59	0.04	0.010	1

MTC
Summary by Type
March 31, 2015
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: RM2 ADMIN RESERVES						
Federal Agency Disc. -Amortizing	9	125,000,000.00	124,977,258.50	3.06	0.094	83
MM Funds	1	3,508,905.36	3,508,905.36	0.09	0.010	1
Subtotal	**11**	**130,064,616.95**	**130,041,875.45**	**3.19**	**0.090**	**80**
Fund: UNDISTRIBUTED FUNDS						
MM Funds	1	2,379,804.13	2,379,804.13	0.06	0.010 *	1
Subtotal	**1**	**2,379,804.13**	**2,379,804.13**	**0.06**	**0.010**	**1**
Fund: SEISMIC ADMIN						
Mutual Funds - Custodial	3	338,175.73	338,175.73	0.01	0.018	1
MM Funds	1	1,176,541.47	1,176,541.47	0.03	0.010	1
Subtotal	**4**	**1,514,717.20**	**1,514,717.20**	**0.04**	**0.012**	**1**
Fund: FASTRAK						
MM Funds	6	88,455,820.94	88,455,820.94	2.16	0.128 *	1
Subtotal	**6**	**88,455,820.94**	**88,455,820.94**	**2.16**	**0.128**	**1**
Fund: CLIPPER						
MM Funds	3	39,572,772.22	39,572,772.22	0.97	0.040 *	1
Subtotal	**3**	**39,572,772.22**	**39,572,772.22**	**0.97**	**0.040**	**1**
Fund: BAHA OPERATING						
MM Funds	1	988,292.29	988,292.29	0.02	0.010 *	1
Subtotal	**1**	**988,292.29**	**988,292.29**	**0.02**	**0.010**	**1**
Fund: BAHA OWNER'S						
MM Funds	1	2,716.16	2,716.16	0.00	0.010 *	1
Subtotal	**1**	**2,716.16**	**2,716.16**	**0.00**	**0.010**	**1**
Fund: BAHA CAPITAL						
Municipal Bonds	1	30,000,000.00	30,000,000.00	0.73	0.247	14,094
Federal Agency Disc. -Amortizing	7	84,600,000.00	84,592,073.50	2.07	0.096	55
Mutual Funds - Custodial	1	53,355.15	53,355.15	0.00	0.000	1

MTC
Summary by Type
March 31, 2015
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BAHA CAPITAL						
MM Funds	1	-1,365,640.99	-1,365,640.99 *	-0.03	0.010	1
Subtotal	**10**	**113,287,714.16**	**113,279,787.66**	**2.77**	**0.137**	**3,774**
Fund: RAFC						
Local Agency Investment Funds	1	698,473.22	698,473.22	0.02	0.278	1
MM Funds	1	2,084,960.13	2,084,960.13	0.05	0.010	1
Subtotal	**2**	**2,783,433.35**	**2,783,433.35**	**0.07**	**0.077**	**1**
Total and Average	**330**	**4,087,573,021.26**	**4,088,496,885.10**	**100.00**	**0.315**	**352**

* Funds to be transferred in April 2015 to cover balance

METROPOLITAN
TRANSPORTATION
COMMISSION

Metropolitan Transit Comm.

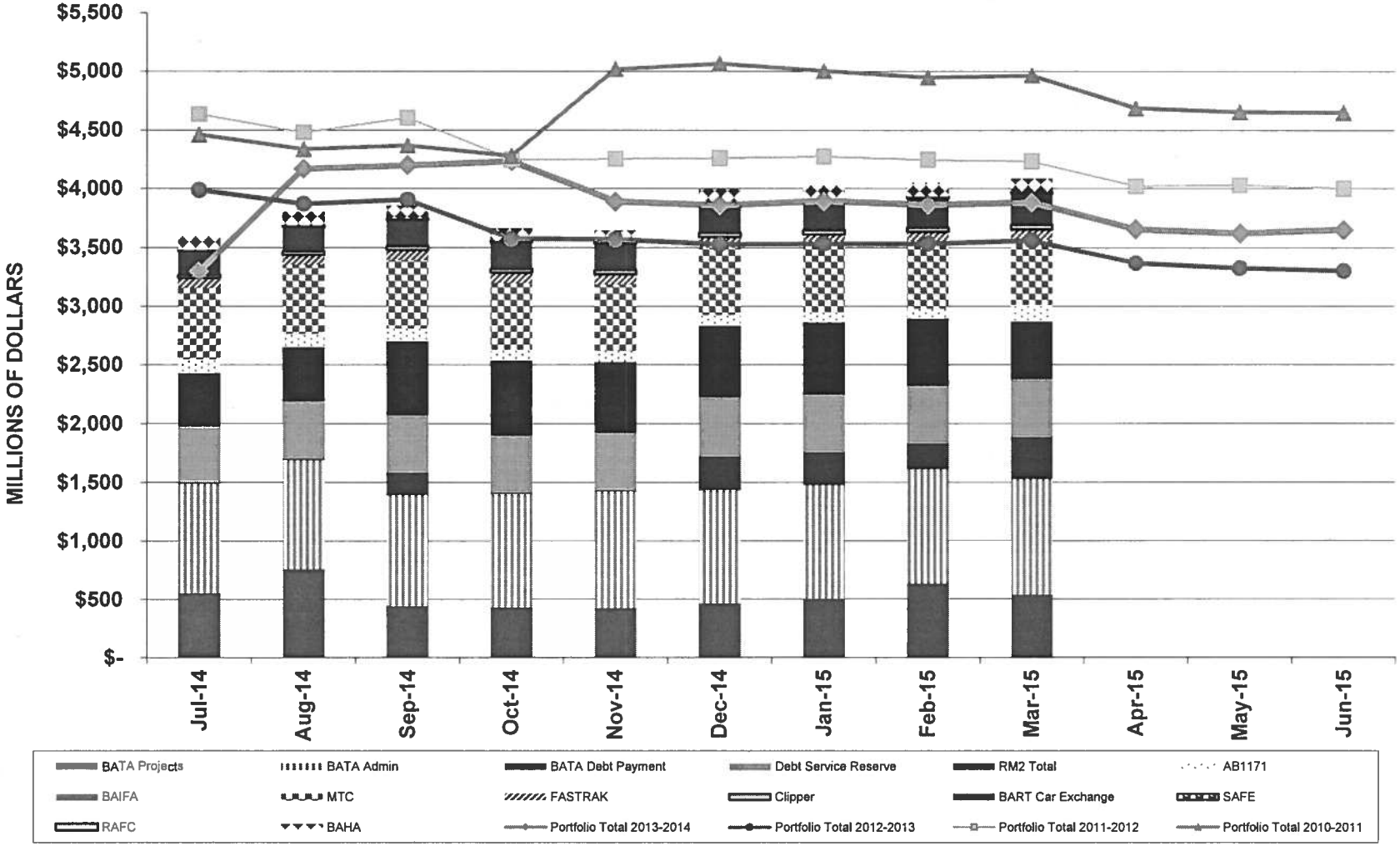
MTC
Summary by Issuer
March 31, 2015

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
FASTRAK - PREPAID	1	25,154,821.56	25,154,821.56	0.62	0.350	1
BAY AREA AIR QUALITY MGMT DIST	1	30,000,000.00	30,000,000.00	0.73	0.247	14,094
BANK OF NEW YORK MELLON	2	2,497,000.00	2,510,728.51	0.06	0.243	78
BLK ROCK T-FUND TRUSTEE	3	134,061,397.30	134,061,397.30	3.28	0.010	1
BLK ROCK T-FUND CUSTODY	11	4,787,493.53	4,787,493.53	0.12	0.010	1
FASTRAK-BOA GOVT RES FUND	1	57,858,235.86	57,858,235.86	1.42	0.010	1
FASTRAK - PARKING FEES	1	82,103.23	82,103.23	0.00	0.350	1
FASTRAK - VIOLATONS	1	2,038,631.47	2,038,631.47	0.05	0.350	1
FASTRAK - REFUND	1	1,990,529.31	1,990,529.31	0.05	0.350	1
FASTRAK - FEE ACCOUNT	1	1,331,499.51	1,331,499.51	0.03	0.350	1
CALIFORNIA ASSET MANAGEMENT PR	9	32,798,825.35	32,798,825.35	0.80	0.070	1
CALIFORNIA ST GO	3	14,950,000.00	14,950,000.00	0.37	0.100	30
CASH BALANCE	3	89,165,924.77	89,165,924.77	2.18	0.000	1
CALTRUST HERITAGE MONEY MARKET	6	299,700,654.92	299,700,654.92	7.33	0.100	1
CITIBANK	1	31,600,000.00	31,601,674.80	0.77	0.233	47
COUNTY OF ALAMEDA	1	834,441.79	834,441.79	0.02	0.605	1
CHEVRON CORP	1	25,000,000.00	24,996,500.00	0.61	0.142	36
DREYFUS GOVT CASH MGMT	7	17,779,050.85	17,779,050.85	0.43	0.000	1
FED FARM CREDIT BANK	2	30,000,000.00	30,015,390.00	0.73	0.205	310
FED HOME LOAN BANK	115	1,626,400,000.00	1,626,544,099.68	39.78	0.288	241
FED HOME LOAN MTG CORP	56	710,911,000.00	711,299,399.27	17.40	0.731	595
FED NATIONAL MTG ASSN	26	510,800,000.00	510,978,877.00	12.50	0.357	335
GEN ELEC CAP CORP	3	18,480,000.00	18,607,820.58	0.46	0.464	279

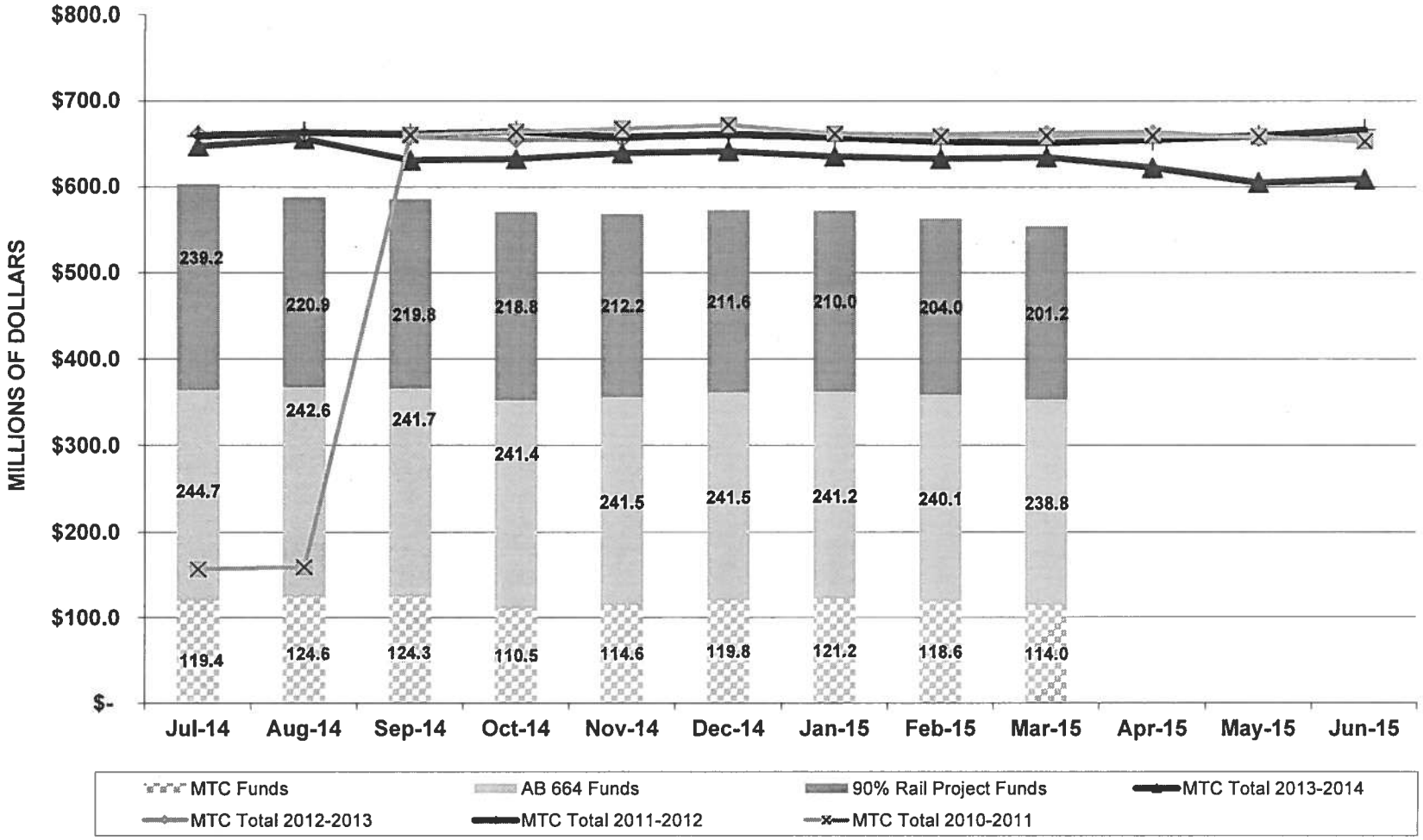
MTC
Summary by Issuer
March 31, 2015

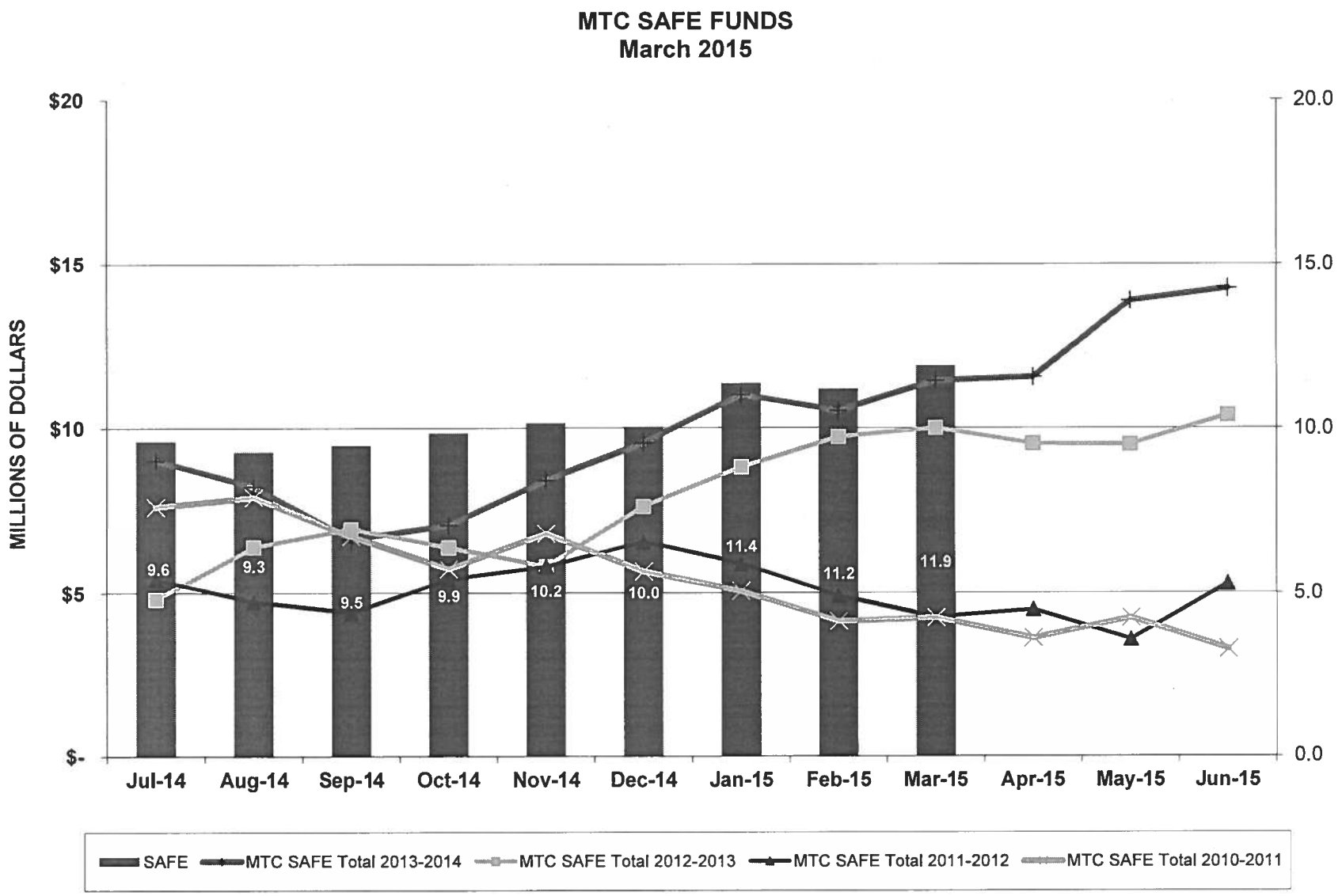
Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
FEDERATED GOVT OBLIG TRUSTEE	9	24,104,231.01	24,104,231.01	0.59	0.000	1
FEDERATED GOVT OBLIG CUSTODY	1	53,355.15	53,355.15	0.00	0.000	1
IBM CORP	1	10,000,000.00	10,000,880.00	0.24	0.275	119
IRVINE RANCH CA WATER DIST	1	4,600,000.00	4,600,000.00	0.11	0.083	30
LAIF	4	1,022,327.97	1,022,327.97	0.03	0.278	1
METROPOLITAN WTR DIST SOCAL SE	9	28,310,000.00	28,310,000.00	0.69	0.086	30
ORANGE CNTY CA WTR DIST	2	11,000,000.00	11,000,000.00	0.27	0.094	35
SACRAMENTO CA SUBN WATER DIST	4	19,800,000.00	19,800,000.00	0.48	0.099	35
SAN JOSE SCHOOL DISTRICT	1	1,000,000.00	1,008,510.00	0.02	0.302	122
UBOC CHECKING	2	2,359,256.02	2,359,256.02	0.06	0.010	1
UBOC DISTRICT 4 AND CHANGE FUN	1	2,379,804.13	2,379,804.13	0.06	0.010	1
UBOC INTEREST ON CHECKING	28	183,158,656.86	183,158,656.86	4.48	0.010	1
CLIPPER SETTLEMENT ACCOUNT	1	1,784,672.31	1,784,672.31	0.04	0.040	1
CLIPPER FLOAT ACCOUNT	1	37,254,880.25	37,254,880.25	0.91	0.040	1
CLIPPER PARTICIPANT CLAIM FUND	1	533,219.66	533,219.66	0.01	0.040	1
UBOC BAHA CHECKING	2	991,008.45	991,008.45	0.02	0.010	1
UNION BANK NA	4	71,000,000.00	71,011,464.00	1.74	0.246	74
WELLS FARGO & COMPANY	1	8,000,000.00	8,018,400.00	0.20	0.484	86
WELLS FARGO BANK NA	1	12,000,000.00	12,018,120.00	0.29	0.232	110
Total and Average	**330**	**4,087,573,021.26**	**4,088,496,885.10**	**100.00**	**0.315**	**352**

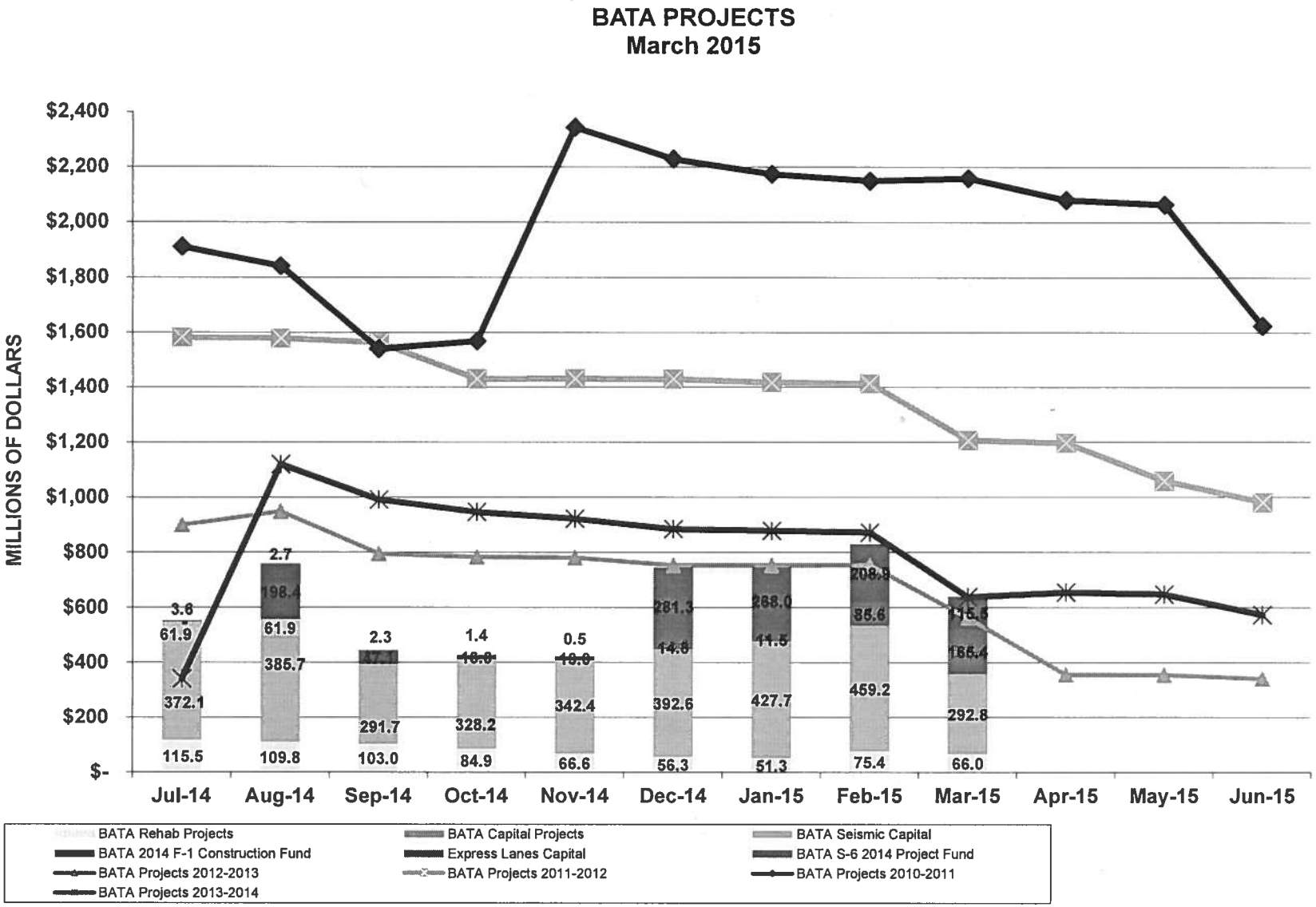
TOTAL PORTFOLIO
March 2015



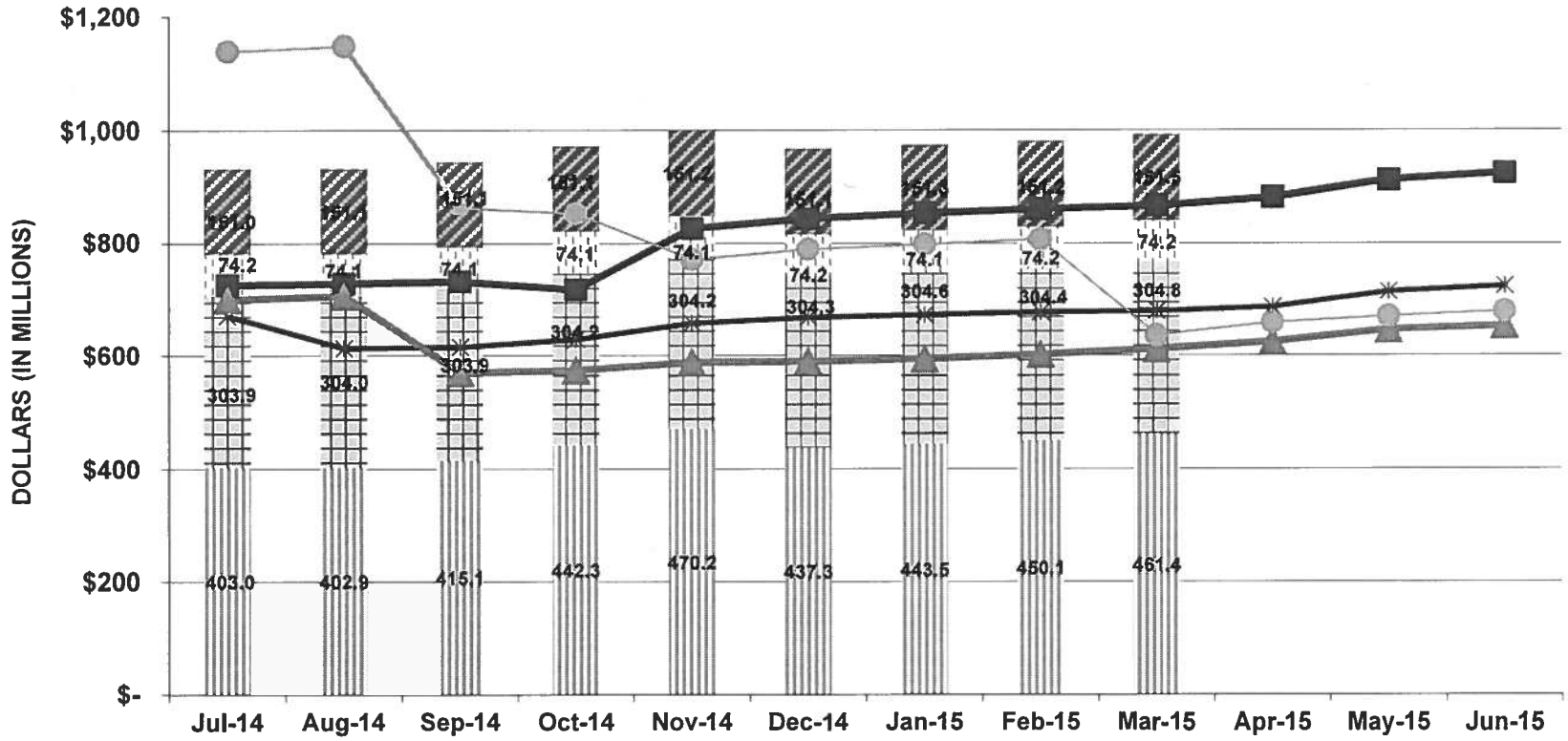
MTC FUNDS
March 2015




MTC SAFE FUNDS
March 2015
MILLIONS OF DOLLARS
$20
$15
$10
$5
$-
20.0
15.0
10.0
5.0
0.0
9.6
9.3
9.5
9.9
10.2
10.0
11.4
11.2
11.9
Jul-14
Aug-14
Sep-14
Oct-14
Nov-14
Dec-14
Jan-15
Feb-15
Mar-15
Apr-15
May-15
Jun-15
SAFE
MTC SAFE Total 2013-2014
MTC SAFE Total 2012-2013
MTC SAFE Total 2011-2012
MTC SAFE Total 2010-2011


BATA PROJECTS
March 2015
MILLIONS OF DOLLARS
$2,400
$2,200
$2,000
$1,800
$1,600
$1,400
$1,200
$1,000
$800
$600
$400
$200
$-
Jul-14
Aug-14
Sep-14
Oct-14
Nov-14
Dec-14
Jan-15
Feb-15
Mar-15
Apr-15
May-15
Jun-15
3.6
61.9
372.1
115.5
2.7
198.4
61.9
385.7
109.8
2.3
47.1
291.7
103.0
1.4
18.0
328.2
84.9
0.5
18.0
342.4
66.6
281.3
14.8
392.6
56.3
268.0
11.5
427.7
51.3
208.9
85.6
459.2
75.4
115.5
166.4
292.8
66.0
BATA Rehab Projects
BATA Capital Projects
BATA Seismic Capital
BATA 2014 F-1 Construction Fund
Express Lanes Capital
BATA S-6 2014 Project Fund
BATA Projects 2012-2013
BATA Projects 2011-2012
BATA Projects 2010-2011
BATA Projects 2013-2014

BATA ADMIN
March 2015

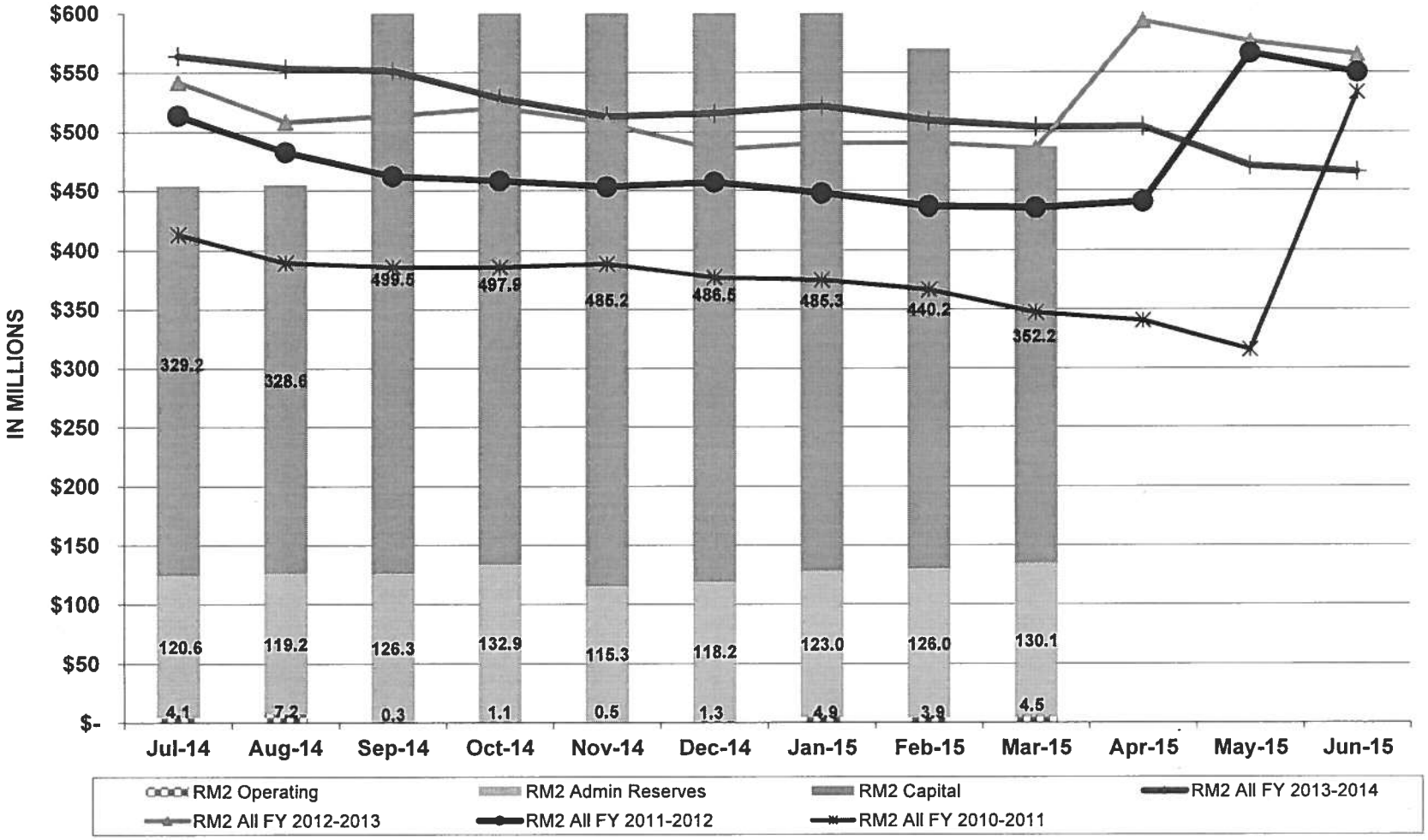


* Funds include undistributed funds

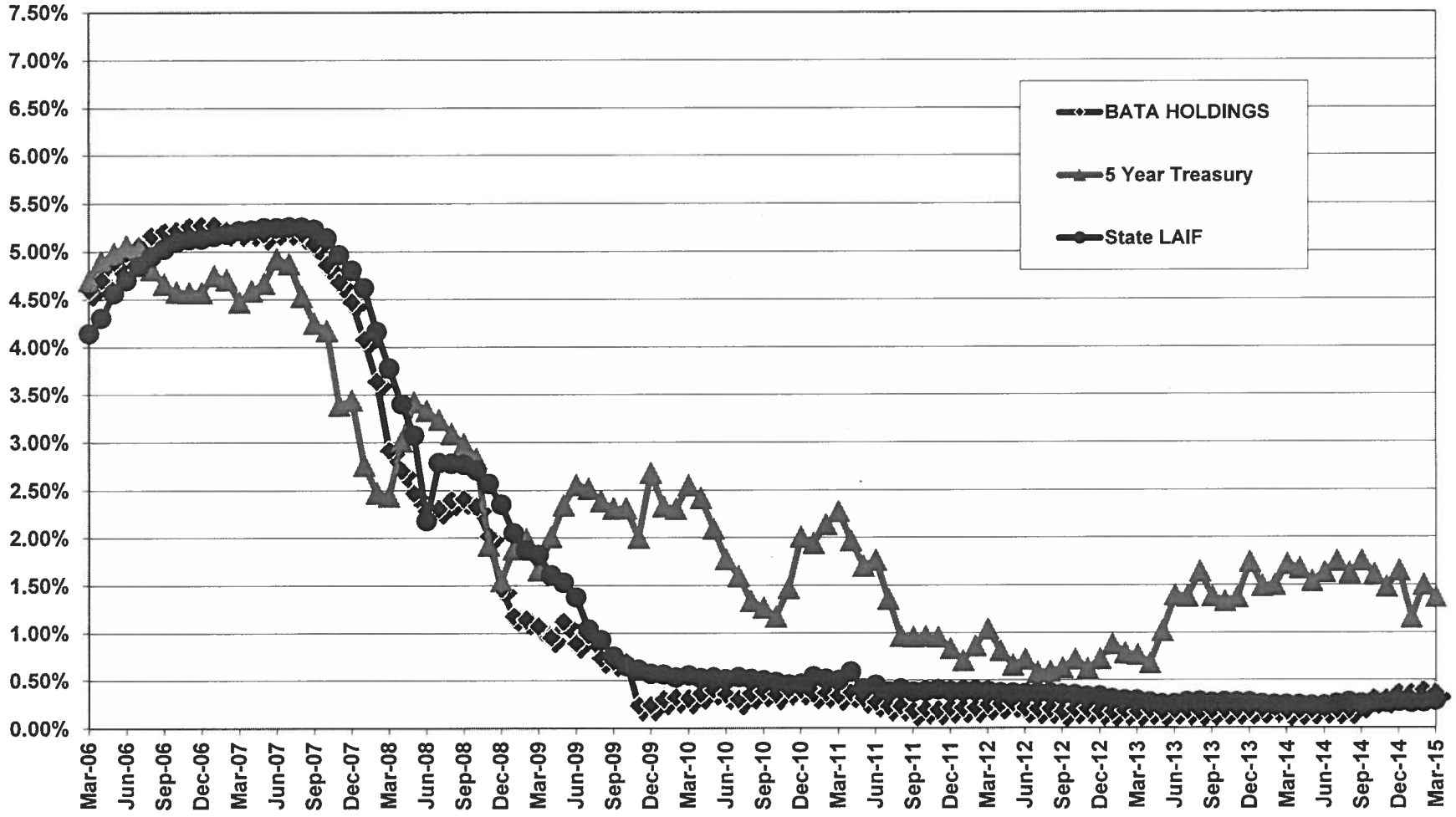
BATA/Seismic Admin | BATA Admin - Self Insured Reserves | BATA Rehab Reserves | BATA Admin - O & M Reserves

BATA Total - 2013-2014 | BATA Total - 2012-2013 | BATA Total - 2011-2012 | BATA Total - 2010-2011

REGIONAL MEASURE 2 FUNDS
March 2015



Investment Rate Benchmarks
March 2015
(BATA)



UNAUDITED Schedule of Investments T-Fund

31-Mar-15

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
WAM 46 days / WAL 94 days										
Treasury Debt		10,772,252,000	45.16%				10,778,975,701			
TREASURY BILL	912796FF1	75,000,000	0.31%	7-May-15	7-May-15	0.06%	74,995,688	Govt	A-1+	United States
TREASURY BILL	912796FH7	73,900,000	0.31%	14-May-15	14-May-15	0.06%	73,894,704	Govt	A-1+	United States
TREASURY BILL	912796FH7	50,000,000	0.21%	14-May-15	14-May-15	0.06%	49,998,267	Govt	A-1+	United States
TREASURY BILL	912796FJ3	60,580,000	0.25%	21-May-15	21-May-15	0.06%	60,574,952	Govt	A-1+	United States
TREASURY BILL	912796FJ3	150,000,000	0.63%	21-May-15	21-May-15	0.07%	149,985,938	Govt	A-1+	United States
TREASURY BILL	912796FJ3	50,000,000	0.21%	21-May-15	21-May-15	0.07%	49,995,312	Govt	A-1+	United States
TREASURY BILL	912796EC9	150,000,000	0.63%	28-May-15	28-May-15	0.07%	149,983,375	Govt	A-1+	United States
TREASURY BILL	912796EC9	47,910,000	0.20%	28-May-15	28-May-15	0.07%	47,904,690	Govt	A-1+	United States
TREASURY BILL	912796FR5	200,000,000	0.84%	18-Jun-15	18-Jun-15	0.10%	199,956,667	Govt	A-1+	United States
TREASURY BILL	912796FR5	300,000,000	1.26%	18-Jun-15	18-Jun-15	0.11%	299,929,312	Govt	A-1+	United States
TREASURY BILL	912796EJ4	141,580,000	0.59%	25-Jun-15	25-Jun-15	0.16%	141,528,186	Govt	A-1+	United States
TREASURY BILL	912796FS3	100,000,000	0.42%	2-Jul-15	2-Jul-15	0.11%	99,973,167	Govt	A-1+	United States
TREASURY BILL	912796FS3	300,000,000	1.26%	2-Jul-15	2-Jul-15	0.13%	299,900,333	Govt	A-1+	United States
TREASURY BILL	912796FT1	200,000,000	0.84%	9-Jul-15	9-Jul-15	0.13%	199,931,250	Govt	A-1+	United States
TREASURY BILL	912796FT1	102,000,000	0.43%	9-Jul-15	9-Jul-15	0.13%	101,964,938	Govt	A-1+	United States
TREASURY BILL	912796FT1	100,000,000	0.42%	9-Jul-15	9-Jul-15	0.13%	99,965,625	Govt	A-1+	United States
TREASURY BILL	912796FT1	48,000,000	0.20%	9-Jul-15	9-Jul-15	0.13%	47,983,170	Govt	A-1+	United States
TREASURY BILL	912796FT1	100,000,000	0.42%	9-Jul-15	9-Jul-15	0.14%	99,962,875	Govt	A-1+	United States
TREASURY BILL	912795FW4	193,000,000	0.81%	16-Jul-15	16-Jul-15	0.09%	192,950,560	Govt	A-1+	United States
TREASURY BILL	912796FW4	150,000,000	0.63%	16-Jul-15	16-Jul-15	0.09%	149,961,354	Govt	A-1+	United States
TREASURY BILL	912795FW4	57,000,000	0.24%	16-Jul-15	16-Jul-15	0.09%	56,985,315	Govt	A-1+	United States
TREASURY BILL	912796EN5	103,545,000	0.43%	23-Jul-15	23-Jul-15	0.07%	103,522,249	Govt	A-1+	United States
TREASURY BILL	912796EN5	193,000,000	0.81%	23-Jul-15	23-Jul-15	0.08%	192,953,050	Govt	A-1+	United States
TREASURY BILL	912796EN5	57,000,000	0.24%	23-Jul-15	23-Jul-15	0.08%	56,986,044	Govt	A-1+	United States
TREASURY BILL	912796FX2	208,000,000	0.87%	30-Jul-15	30-Jul-15	0.08%	207,948,000	Govt	A-1+	United States
TREASURY BILL	912796FX2	83,325,000	0.35%	30-Jul-15	30-Jul-15	0.08%	83,304,169	Govt	A-1+	United States
TREASURY BILL	912796GA1	250,000,000	1.05%	13-Aug-15	13-Aug-15	0.09%	249,918,111	Govt	A-1+	United States
TREASURY BILL	912796ET2	400,000,000	1.68%	20-Aug-15	20-Aug-15	0.07%	399,888,767	Govt	A-1+	United States
TREASURY BILL	912796ET2	50,000,000	0.21%	20-Aug-15	20-Aug-15	0.07%	49,985,900	Govt	A-1+	United States
TREASURY BILL	912796ET2	50,000,000	0.21%	20-Aug-15	20-Aug-15	0.07%	49,985,900	Govt	A-1+	United States
TREASURY BILL	912796ET2	50,000,000	0.21%	20-Aug-15	20-Aug-15	0.08%	49,984,333	Govt	A-1+	United States
TREASURY BILL	912796GB9	125,000,000	0.52%	27-Aug-15	27-Aug-15	0.07%	124,958,597	Govt	A-1+	United States
TREASURY BILL	912796GB9	100,000,000	0.42%	27-Aug-15	27-Aug-15	0.07%	99,972,250	Govt	A-1+	United States
TREASURY BILL	912796GB9	58,000,000	0.24%	27-Aug-15	27-Aug-15	0.08%	57,980,924	Govt	A-1+	United States
TREASURY BILL	912796GC7	250,000,000	1.05%	3-Sep-15	3-Sep-15	0.08%	249,916,580	Govt	A-1+	United States
TREASURY BILL	912796GC7	7,745,000	0.03%	3-Sep-15	3-Sep-15	0.11%	7,741,499	Govt	A-1+	United States
TREASURY BILL	912796EX3	200,000,000	0.84%	17-Sep-15	17-Sep-15	0.12%	199,887,333	Govt	A-1+	United States
TREASURY BILL	912796GF0	221,000,000	0.93%	24-Sep-15	24-Sep-15	0.10%	220,890,875	Govt	A-1+	United States
TREASURY BILL	912796GF0	29,000,000	0.12%	24-Sep-15	24-Sep-15	0.11%	28,985,113	Govt	A-1+	United States
TREASURY BILL	912796GF0	50,000,000	0.21%	24-Sep-15	24-Sep-15	0.13%	49,989,444	Govt	A-1+	United States
TREASURY BILL	912796GG8	100,000,000	0.42%	1-Oct-15	1-Oct-15	0.13%	99,933,014	Govt	A-1+	United States
TREASURY BILL	912796GG8	203,000,000	0.85%	1-Oct-15	1-Oct-15	0.14%	202,861,452	Govt	A-1+	United States
TREASURY BILL	912796GG8	158,055,000	0.66%	1-Oct-15	1-Oct-15	0.14%	157,947,127	Govt	A-1+	United States
TREASURY BILL	912796FV6	99,765,000	0.42%	4-Feb-16	4-Feb-16	0.21%	99,591,168	Govt	A-1+	United States
TREASURY BILL	912796FV6	49,880,000	0.21%	4-Feb-16	4-Feb-16	0.21%	49,793,088	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828WK2	100,950,000	0.42%	1-Apr-15	31-Jan-16	0.10%	100,929,498	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828D31	40,000,000	0.17%	1-Apr-15	30-Apr-16	0.10%	40,002,851	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828D31	30,000,000	0.13%	1-Apr-15	30-Apr-16	0.10%	30,001,316	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828D31	30,380,000	0.13%	1-Apr-15	30-Apr-16	0.10%	30,380,333	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828D31	75,944,000	0.32%	1-Apr-15	30-Apr-16	0.10%	75,944,000	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828D31	67,572,000	0.28%	1-Apr-15	30-Apr-16	0.10%	67,572,000	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828D31	45,225,000	0.19%	1-Apr-15	30-Apr-16	0.10%	45,225,000	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828D31	32,360,000	0.14%	1-Apr-15	30-Apr-16	0.10%	32,360,000	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828D31	60,755,000	0.25%	1-Apr-15	30-Apr-16	0.10%	60,755,000	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828WV8	30,000,000	0.13%	1-Apr-15	31-Jul-16	0.07%	30,009,527	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828WV8	100,000,000	0.42%	1-Apr-15	31-Jul-16	0.07%	100,031,754	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828WV8	75,000,000	0.31%	1-Apr-15	31-Jul-16	0.07%	75,028,023	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828WV8	100,000,000	0.42%	1-Apr-15	31-Jul-16	0.07%	100,033,984	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828WV8	50,145,000	0.21%	1-Apr-15	31-Jul-16	0.09%	50,160,924	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828WV8	32,168,000	0.13%	1-Apr-15	31-Jul-16	0.09%	32,171,970	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828WV8	500,000	0.00%	1-Apr-15	31-Jul-16	0.11%	499,967	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828F70	34,113,000	0.14%	1-Apr-15	31-Oct-16	0.08%	34,116,015	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828F70	27,410,000	0.11%	1-Apr-15	31-Oct-16	0.09%	27,410,220	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828F70	130,800,000	0.55%	1-Apr-15	31-Oct-16	0.09%	130,800,000	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828F70	103,019,000	0.43%	1-Apr-15	31-Oct-16	0.10%	102,994,171	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828F70	102,337,000	0.43%	1-Apr-15	31-Oct-16	0.10%	102,312,335	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828F70	98,480,000	0.41%	1-Apr-15	31-Oct-16	0.11%	98,439,261	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828F70	90,000,000	0.38%	1-Apr-15	31-Oct-16	0.15%	89,917,618	Govt	AA+	United States

UNAUDITED Schedule of Investments T-Fund 31-Mar-15

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
TREASURY FLOATING RATE NOTE	912828H60	79,000,000	0.33%	1-Apr-15	31-Jan-17	0.12%	79,002,942	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828H60	118,445,000	0.50%	1-Apr-15	31-Jan-17	0.12%	118,447,205	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828H60	275,200,000	1.15%	1-Apr-15	31-Jan-17	0.12%	275,200,000	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828H60	74,900,000	0.31%	1-Apr-15	31-Jan-17	0.12%	74,900,000	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828H60	76,000,000	0.32%	1-Apr-15	31-Jan-17	0.12%	75,997,169	Govt	AA+	United States
TREASURY NOTE	912828UY4	36,500,000	0.15%	30-Apr-15	30-Apr-15	0.10%	36,500,851	Govt	AA+	United States
TREASURY NOTE	912828DV9	76,175,000	0.32%	15-May-15	15-May-15	0.07%	76,550,752	Govt	AA+	United States
TREASURY NOTE	912828SU5	210,000,000	0.88%	15-May-15	15-May-15	0.09%	210,041,977	Govt	AA+	United States
TREASURY NOTE	912828SU5	77,930,000	0.33%	15-May-15	15-May-15	0.09%	77,945,579	Govt	AA+	United States
TREASURY NOTE	912828NF3	52,090,000	0.22%	31-May-15	31-May-15	0.05%	52,268,451	Govt	AA+	United States
TREASURY NOTE	912828NF3	65,000,000	0.27%	31-May-15	31-May-15	0.07%	65,220,510	Govt	AA+	United States
TREASURY NOTE	912828NF3	363,220,000	1.52%	31-May-15	31-May-15	0.09%	364,439,916	Govt	AA+	United States
TREASURY NOTE	912828NF3	133,860,000	0.56%	31-May-15	31-May-15	0.13%	134,299,400	Govt	AA+	United States
TREASURY NOTE	912828TD2	250,000,000	1.05%	15-Jul-15	15-Jul-15	0.06%	250,137,490	Govt	AA+	United States
TREASURY NOTE	912828TD2	150,000,000	0.63%	15-Jul-15	15-Jul-15	0.08%	150,075,926	Govt	AA+	United States
TREASURY NOTE	912828TD2	50,000,000	0.21%	15-Jul-15	15-Jul-15	0.16%	50,012,723	Govt	AA+	United States
TREASURY NOTE	912828NP1	50,000,000	0.21%	31-Jul-15	31-Jul-15	0.07%	50,280,609	Govt	AA+	United States
TREASURY NOTE	912828VN7	49,750,000	0.21%	31-Jul-15	31-Jul-15	0.08%	49,778,183	Govt	AA+	United States
TREASURY NOTE	912828NP1	44,401,000	0.19%	31-Jul-15	31-Jul-15	0.08%	44,648,377	Govt	AA+	United States
TREASURY NOTE	912828NP1	202,500,000	0.85%	31-Jul-15	31-Jul-15	0.09%	203,826,174	Govt	AA+	United States
TREASURY NOTE	912828NP1	44,401,000	0.19%	31-Jul-15	31-Jul-15	0.09%	44,648,377	Govt	AA+	United States
TREASURY NOTE	912828NP1	44,401,000	0.19%	31-Jul-15	31-Jul-15	0.09%	44,648,377	Govt	AA+	United States
TREASURY NOTE	912828NP1	44,401,000	0.19%	31-Jul-15	31-Jul-15	0.09%	44,648,377	Govt	AA+	United States
TREASURY NOTE	912828TK6	125,000,000	0.52%	15-Aug-15	15-Aug-15	0.09%	125,074,319	Govt	AA+	United States
TREASURY NOTE	912828NV8	252,555,000	1.06%	31-Aug-15	31-Aug-15	0.14%	253,713,009	Govt	AA+	United States
TREASURY NOTE	912828WB2	109,300,000	0.46%	31-Oct-15	31-Oct-15	0.19%	109,341,087	Govt	AA+	United States
TREASURY NOTE	912828WB2	249,700,000	1.05%	31-Oct-15	31-Oct-15	0.19%	249,793,836	Govt	AA+	United States
TREASURY NOTE	912828WB2	102,080,000	0.43%	31-Oct-15	31-Oct-15	0.19%	102,118,361	Govt	AA+	United States
TREASURY NOTE	912828PM6	50,000,000	0.21%	31-Dec-15	31-Dec-15	0.25%	50,701,420	Govt	AA+	United States
TREASURY NOTE	912828PM6	38,000,000	0.16%	31-Dec-15	31-Dec-15	0.25%	38,533,079	Govt	AA+	United States
TREASURY NOTE	912828PM6	75,000,000	0.31%	31-Dec-15	31-Dec-15	0.25%	76,048,785	Govt	AA+	United States
Treasury Repurchase Agreement		**13,079,883,000**	**54.84%**				**13,079,883,000**			
TRI-PARTY BARCLAYS CAPITAL INC.	BRSSEESH6	500,000,000	2.10%	1-Apr-15	1-Apr-15	0.05%	500,000,000	NR	A-1	United States
TRI-PARTY BARCLAYS CAPITAL INC.	BRSSHWR27	50,000,000	0.21%	1-Apr-15	1-Apr-15	0.10%	50,000,000	NR	A-1	United States
TRI-PARTY BNP PARIBAS SECURITIES C	BRSSEEMR0	250,000,000	1.05%	1-Apr-15	1-Apr-15	0.07%	250,000,000	NR	A-1	United States
TRI-PARTY BNP PARIBAS SECURITIES C	BRSSG31B0	661,000,000	2.77%	2-Apr-15	2-Apr-15	0.06%	661,000,000	NR	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRSSHWQJ1	245,000,000	1.03%	1-Apr-15	1-Apr-15	0.11%	245,000,000	NR	A-1	United States
TRI-PARTY DEUTSCHE BANK SECURITIES	BRSSHWQT9	345,000,000	1.45%	1-Apr-15	1-Apr-15	0.15%	345,000,000	NR	A-1	United States
TRI-PARTY FEDERAL RESERVE BANK OF	BRSSHY3Q6	5,100,000,000	21.38%	1-Apr-15	1-Apr-15	0.05%	5,100,000,000	NR	A-1+	United States
TRI-PARTY FEDERAL RESERVE BANK OF	BRSSAW197	2,000,000,000	8.38%	2-Apr-15	2-Apr-15 P	0.09%	2,000,000,000	NR	A-1+	United States
TRI-PARTY FEDERAL RESERVE BANK OF	BRSSH4QY0	500,000,000	2.10%	6-Apr-15	6-Apr-15 P	0.10%	500,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSM2LJW3	481,000,000	2.02%	1-Apr-15	1-Apr-15	0.10%	481,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSSHWQL6	214,000,000	0.90%	1-Apr-15	1-Apr-15	0.10%	214,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSSHWR01	80,000,000	0.34%	1-Apr-15	1-Apr-15	0.10%	80,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSSG30B1	700,000,000	2.93%	2-Apr-15	2-Apr-15	0.05%	700,000,000	NR	A-1+	United States
TRI-PARTY JP MORGAN SECURITIES LLC	BRSHJ5R10	250,000,000	1.05%	1-Apr-15	1-Apr-15	0.11%	250,000,000	P-1	A-1	United States
TRI-PARTY MERRILL LYNCH, PIERCE, F	BRSSHWR92	148,076,000	0.62%	1-Apr-15	1-Apr-15	0.12%	148,076,000	NR	A-1	United States
TRI-PARTY MERRILL LYNCH, PIERCE, F	BRSSHWQK8	68,521,000	0.29%	1-Apr-15	1-Apr-15	0.12%	68,521,000	NR	A-1	United States
TRI-PARTY MERRILL LYNCH, PIERCE, F	BRSSHWQH5	50,000,000	0.21%	1-Apr-15	1-Apr-15	0.12%	50,000,000	NR	A-1	United States
TRI-PARTY MORGAN STANLEY & CO LLC	BRSSHWQM4	39,000,000	0.16%	1-Apr-15	1-Apr-15	0.10%	39,000,000	NR	A-1	United States
TRI-PARTY MORGAN STANLEY & CO LLC	BRSSHWQP7	3,000,000	0.01%	1-Apr-15	1-Apr-15	0.10%	3,000,000	NR	A-1	United States
TRI-PARTY RBC CAPITAL MARKETS, LLC	BRSSHWQB8	8,000,000	0.03%	1-Apr-15	1-Apr-15	0.10%	8,000,000	P-1	A-1+	United States
TRI-PARTY SG AMERICAS SECURITIES L	BRSSHWQU6	847,000,000	3.55%	1-Apr-15	1-Apr-15	0.14%	847,000,000	P-2	A-1	United States
TRI-PARTY SG AMERICAS SECURITIES L	BRSSHWQZ5	50,000,000	0.21%	1-Apr-15	1-Apr-15	0.14%	50,000,000	P-2	A-1	United States
TRI-PARTY WELLS FARGO SECURITIES L	BRSPES5H6	429,000,000	1.80%	1-Apr-15	1-Apr-15	0.12%	429,000,000	NR	A-1+	United States
TRI-PARTY WELLS FARGO SECURITIES L	BRSSHWQG7	61,286,000	0.26%	1-Apr-15	1-Apr-15	0.12%	61,286,000	NR	A-1+	United States
TOTAL		**23,852,135,000**	**100.00%**				**23,850,659,701**			

P = Put

Holdings shown are unaudited and are based on the fund's unofficial books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

The "Country" data point within this SOI represents BlackRock's view of each security's country risk.

The Fund's current prospectus contains more complete information about the Fund, including its fees and expenses. For a current prospectus of the fund which contains more complete information, please call 1-800-788-2838 or visit www.blackrock.com/cash. Before investing, consider the investment objectives, risks, charges and expenses of the fund. This and other information can be found in the fund's prospectus and if available the summary prospectus. Read the prospectus carefully before you invest or send money.

An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in the Fund. Statements and other information herein are as dated and subject to change. Portfolio holdings should not be deemed as a recommendation to purchase any of the securities listed above.

UNAUDITED Schedule of Investments T-Fund 31-Mar-15

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country

The schedule of investments (SOI) represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the SOI will not match to the net asset value of the fund as these items are excluded.

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Dreyfus Government Cash Management

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(Unaudited)

as of Date: 03/31/2015 | Weighted Average Maturity: 49 Days | Weighted Average Life to Maturity: 88 Days

Description	CUSIP	Principal Amount (Par)	Maturity / Reset Date	Final Legal Maturity Date	Coupon Rate	Amortized Cost Value
Government Agency Debt						
Federal Farm Credit Bank	313312EG1	125,000,000	04/13/2015	04/13/2015	0.11 %	124,995,417
Federal Farm Credit Bank	3133EDX23	100,000,000	10/07/2015	10/07/2015	0.12 %	100,000,000
Federal Farm Credit Bank	313312GM6	100,000,000	06/05/2015	06/05/2015	0.10 %	99,981,944
Federal Farm Credit Bank	313312KX7	50,000,000	08/26/2015	08/26/2015	0.13 %	49,973,458
Federal Farm Credit Bank	3133EEDE7	280,000,000	04/01/2015	04/01/2015	0.15 %	280,001,781
Federal Farm Credit Bank	313312EX4	29,000,000	04/28/2015	04/28/2015	0.11 %	28,997,608
Federal Farm Credit Bank	3133EDC75	180,000,000	04/20/2015	04/20/2015	0.21 %	180,129,378
Federal Farm Credit Bank	3133EDAC6	70,000,000	04/20/2015	04/20/2015	0.20 %	70,041,644
Federal Farm Credit Bank	313312GS3	50,000,000	06/10/2015	06/10/2015	0.12 %	49,988,333
Federal Farm Credit Bank	313312PE4	10,000,000	11/13/2015	11/13/2015	0.20 %	9,987,444
Federal Farm Credit Bank	3133EDKV3	154,000,000	05/01/2015	05/01/2015	0.13 %	153,999,487
Federal Home Loan Bank	3130A1UX4	50,000,000	05/01/2015	05/01/2015	0.13 %	49,999,722
Federal Home Loan Bank	3130A4F80	400,000,000	07/24/2015	07/24/2015	0.10 %	399,974,680
Federal Home Loan Bank	313384KS7	160,000,000	08/21/2015	08/21/2015	0.14 %	159,913,538
Federal Home Loan Bank	3130A1QG6	63,400,000	04/21/2015	04/21/2015	0.12 %	63,399,747
Federal Home Loan Bank	313384EX3	100,000,000	04/28/2015	04/28/2015	0.06 %	99,995,500
Federal Home Loan Bank	313384EW5	100,000,000	04/27/2015	04/27/2015	0.06 %	99,995,667
Federal Home Loan Bank	313384FT1	25,000,000	05/18/2015	05/18/2015	0.07 %	24,997,715
Federal Home Loan Bank	3130A42Q4	400,000,000	11/04/2015	11/04/2015	0.18 %	399,971,299
Federal Home Loan Bank	313384EL9	278,100,000	04/17/2015	04/17/2015	0.11 %	278,087,022
Federal Home Loan Bank	313384HW2	139,880,000	07/08/2015	07/08/2015	0.14 %	139,826,689
Federal Home Loan Bank	3130A3VQ4	250,000,000	10/15/2015	10/15/2015	0.23 %	249,983,019
Federal Home Loan Bank	313384ES4	175,000,000	04/23/2015	04/23/2015	0.11 %	174,988,236

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ASSET MANAGEMENT

Dreyfus Government Cash Management

Dreyfus

(Unaudited)

as of Date: 03/31/2015 Weighted Average Maturity: 49 Days Weighted Average Life to Maturity: 88 Days

Description	CUSIP	Principal Amount (Par)	Maturity / Reset Date	Final Legal Maturity Date	Coupon Rate	Amortized Cost Value
Federal Home Loan Bank	313384FX2	100,000,000	05/22/2015	05/22/2015	0.12 %	99,983,000
Federal Home Loan Bank	313384GM5	77,000,000	06/05/2015	06/05/2015	0.14 %	76,980,675
Federal Home Loan Bank	3130A33T9	250,000,000	09/25/2015	09/25/2015	0.20 %	250,031,532
Federal Home Loan Bank	313384GK9	110,000,000	06/03/2015	06/03/2015	0.14 %	109,973,050
Federal Home Loan Bank	313384TZ2	250,000,000	03/07/2016	03/07/2016	0.30 %	249,289,583
Federal Home Loan Bank	313384EQ8	50,000,000	04/21/2015	04/21/2015	0.09 %	49,997,500
Federal Home Loan Bank	313384JT7	139,100,000	07/29/2015	07/29/2015	0.12 %	139,043,133
Federal Home Loan Bank	313384LP2	200,000,000	09/11/2015	09/11/2015	0.15 %	199,864,167
Federal Home Loan Bank	313384EY1	27,500,000	04/29/2015	04/29/2015	0.11 %	27,497,647
Federal Home Loan Bank	313384EP0	75,000,000	04/20/2015	04/20/2015	0.11 %	74,995,646
Federal Home Loan Bank	313383WH0	179,150,000	08/19/2015	08/19/2015	0.20 %	179,191,871
Federal Home Loan Bank	3130A2YS9	150,000,000	09/15/2015	09/15/2015	0.20 %	150,025,754
Federal Home Loan Bank	313384SC4	200,000,000	01/22/2016	01/22/2016	0.24 %	199,605,333
Federal Home Loan Mortgage Corp.	313396EQ2	222,000,000	04/21/2015	04/21/2015	0.10 %	221,988,283
Federal Home Loan Mortgage Corp.	313396ES8	500,000,000	04/23/2015	04/23/2015	0.10 %	499,970,972
Federal Home Loan Mortgage Corp.	313396FL2	25,000,000	05/11/2015	05/11/2015	0.09 %	24,997,500
Federal Home Loan Mortgage Corp.	313396GC1	225,000,000	05/27/2015	05/27/2015	0.12 %	224,958,000
Federal Home Loan Mortgage Corp.	313396JM6	200,000,000	07/23/2015	07/23/2015	0.14 %	199,908,972
Federal Home Loan Mortgage Corp.	313396EB5	250,000,000	04/08/2015	04/08/2015	0.10 %	249,995,382
Federal Home Loan Mortgage Corp.	313396HG1	250,000,000	06/24/2015	06/24/2015	0.09 %	249,947,500
Federal Home Loan Mortgage Corp.	3134A4VG6	30,482,000	11/17/2015	11/17/2015	4.61 %	31,346,647
Federal Home Loan Mortgage Corp.	3134G4MZ8	500,000,000	04/25/2015	04/25/2015	0.16 %	500,000,000

BNY MELLON
ASSET MANAGEMENT

Dreyfus Government Cash Management

Dreyfus

(Unaudited)

as of Date: 03/31/2015 | Weighted Average Maturity: 49 Days | Weighted Average Life to Maturity: 88 Days

Description	CUSIP	Principal Amount (Par)	Maturity / Reset Date	Final Legal Maturity Date	Coupon Rate	Amortized Cost Value
Federal Home Loan Mortgage Corp.	313396LP6	61,275,000	09/11/2015	09/11/2015	0.16 %	61,228,514
Federal Home Loan Mortgage Corp.	313396GE7	400,000,000	05/29/2015	05/29/2015	0.12 %	399,922,667
Federal Home Loan Mortgage Corp.	313396GJ6	100,000,000	06/02/2015	06/02/2015	0.14 %	99,976,750
Federal Home Loan Mortgage Corp.	313396FE8	300,000,000	05/05/2015	05/05/2015	0.10 %	299,971,667
Federal Home Loan Mortgage Corp.	313396GZ0	100,000,000	06/17/2015	06/17/2015	0.12 %	99,974,333
Federal National Mortgage Association	313588GH2	170,000,000	06/01/2015	06/01/2015	0.14 %	169,959,672
Federal National Mortgage Association	313588FW0	269,000,000	05/21/2015	05/21/2015	0.10 %	268,962,639
Federal National Mortgage Association	313588PY5	100,000,000	12/01/2015	12/01/2015	0.19 %	99,874,611
Federal National Mortgage Association	3135G0NV1	210,062,000	09/28/2015	09/28/2015	0.49 %	210,376,232
Federal National Mortgage Association	313588KN4	450,000,000	08/17/2015	08/17/2015	0.11 %	449,771,917
Federal National Mortgage Association	313588EG6	200,000,000	04/13/2015	04/13/2015	0.09 %	199,994,000
Federal National Mortgage Association	3135G0B44	361,000,000	04/26/2015	04/26/2015	0.19 %	360,932,881
Federal National Mortgage Association	3135G0ZW6	200,000,000	04/21/2015	04/21/2015	0.15 %	199,984,102
Government Agency Debt Total		**10,220,949,000**				**10,219,751,462**

REPURCHASE AGREEMENT

Government Agency Repurchase Agreement

Bank of Nova Scotia	-	320,000,000	04/01/2015	04/01/2015	0.13 %	320,000,000
Citigroup Global Markets Holdings Inc.	-	40,000,000	04/01/2015	04/01/2015	0.13 %	40,000,000

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ASSET MANAGEMENT

Dreyfus Government Cash Management

Dreyfus

(Unaudited)

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Description	CUSIP	Principal Amount (Par)	Maturity / Reset Date	Final Legal Maturity Date	Coupon Rate	Amortized Cost Value
JPMorgan Chase & Co.	-	100,000,000	04/01/2015	04/01/2015	0.15 %	100,000,000
Societe Generale	-	150,000,000	04/01/2015	04/01/2015	0.16 %	150,000,000
Government Agency Repurchase Agreement Total		**610,000,000**				**610,000,000**
Treasury Repurchase Agreement						
Federal Reserve Bank of New York	31375ONA3	1,000,000,000	04/06/2015	04/06/2015	0.10 %	1,000,000,000
Federal Reserve Bank of New York	31375OGB9	2,000,000,000	04/02/2015	04/02/2015	0.09 %	2,000,000,000
Federal Reserve Bank of New York	-	2,600,000,000	04/01/2015	04/01/2015	0.05 %	2,600,000,000
HSBC USA Inc.	-	1,000,000,000	04/01/2015	04/01/2015	0.11 %	1,000,000,000
Natixis New York Branch	-	750,000,000	04/01/2015	04/01/2015	0.15 %	750,000,000
TD Securities (USA) LLC	-	630,000,000	04/01/2015	04/01/2015	0.10 %	630,000,000
Treasury Repurchase Agreement Total		**7,980,000,000**				**7,980,000,000**
REPURCHASE AGREEMENT Total		**8,590,000,000**				**8,590,000,000**
Treasury Debt						
U.S. Treasury Bills	912796FX2	250,000,000	07/30/2015	07/30/2015	0.07 %	249,939,583
U.S. Treasury Bills	912796FJ3	22,000,000	05/21/2015	05/21/2015	0.03 %	21,999,236
U.S. Treasury Bills	912796FR5	150,000,000	06/18/2015	06/18/2015	0.01 %	149,996,750
U.S. Treasury Bills	912796DY2	198,000,000	04/30/2015	04/30/2015	0.05 %	197,992,025

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Dreyfus

(Unaudited)

as of Date: 03/31/2015 Weighted Average Maturity: 49 Days Weighted Average Life to Maturity: 88 Days

Description	CUSIP	Principal Amount (Par)	Maturity / Reset Date	Final Legal Maturity Date	Coupon Rate	Amortized Cost Value
U.S. Treasury Notes	912828VY3	30,000,000	09/30/2015	09/30/2015	0.25 %	30,016,058
Treasury Debt Total		**650,000,000**				**649,943,652**

The fund holdings listing provides information on a fund's investments as of the date indicated and is subject to change at any time.

Link to ***Securities and Exchange Commission*** *web site*

BNY MELLON
ASSET MANAGEMENT

FEDERATED GOVERNMENT OBLIGATIONS TAX-MANAGED FUND

Portfolio as of March 31, 2015
Current Net Assets – $ 5,206,758,030

Federated
WORLD-CLASS INVESTMENT MANAGER

Weighted Average Maturity: 57 Days
Weighted Average Life: 114 Days
Credit Rating:
AAAm STANDARD & POOR'S
Aaa-mf MOODY'S

Principal Amount		[1] Security Description	CUSIP	Amortized Cost Value	[2] Effective Maturity	[3] Final Maturity	Rule 2a-7 Category of Investment
		GOVERNMENT AGENCIES - 72.2%					
$ 50,000,000	[4]	Federal Farm Credit System Discount Notes, 0.040%	313312EK2	$ 49,999,167	4/16/2015	4/16/2015	Government Agency Debt
$ 15,000,000	[4]	Federal Farm Credit System Discount Notes, 0.050%	313312EX4	$ 14,999,438	4/28/2015	4/28/2015	Government Agency Debt
$ 100,000,000	[4]	Federal Farm Credit System Discount Notes, 0.050%	313312FE5	$ 99,995,278	5/5/2015	5/5/2015	Government Agency Debt
$ 65,000,000	[4]	Federal Farm Credit System Discount Notes, 0.050%	313312FN5	$ 64,996,208	5/13/2015	5/13/2015	Government Agency Debt
$ 10,000,000	[4]	Federal Farm Credit System Discount Notes, 0.050%	313312FX3	$ 9,999,292	5/22/2015	5/22/2015	Government Agency Debt
$ 10,000,000	[4]	Federal Farm Credit System Discount Notes, 0.060%	313312GJ3	$ 9,998,967	6/2/2015	6/2/2015	Government Agency Debt
$ 15,000,000	[4]	Federal Farm Credit System Discount Notes, 0.070%	313312HM5	$ 14,997,404	6/29/2015	6/29/2015	Government Agency Debt
$ 10,000,000	[4]	Federal Farm Credit System Discount Notes, 0.080%	313312HF0	$ 9,998,156	6/23/2015	6/23/2015	Government Agency Debt
$ 25,000,000	[4]	Federal Farm Credit System Discount Notes, 0.080%	313312HH6	$ 24,995,278	6/25/2015	6/25/2015	Government Agency Debt
$ 15,000,000	[4]	Federal Farm Credit System Discount Notes, 0.090%	313312HE3	$ 14,996,925	6/22/2015	6/22/2015	Government Agency Debt
$ 18,000,000	[4]	Federal Farm Credit System Discount Notes, 0.100%	313312EG1	$ 17,999,400	4/13/2015	4/13/2015	Government Agency Debt
$ 17,000,000	[4]	Federal Farm Credit System Discount Notes, 0.110%	313312EK2	$ 16,999,221	4/16/2015	4/16/2015	Government Agency Debt
$ 11,000,000	[4]	Federal Farm Credit System Discount Notes, 0.110%	313312FM7	$ 10,998,622	5/12/2015	5/12/2015	Government Agency Debt
$ 20,000,000	[4]	Federal Farm Credit System Discount Notes, 0.110%	313312FX3	$ 19,996,883	5/22/2015	5/22/2015	Government Agency Debt
$ 10,000,000	[4]	Federal Farm Credit System Discount Notes, 0.110%	313312JN1	$ 9,996,517	7/24/2015	7/24/2015	Government Agency Debt
$ 35,000,000	[4]	Federal Farm Credit System Discount Notes, 0.120%	313312FW5	$ 34,994,167	5/21/2015	5/21/2015	Government Agency Debt
$ 75,000,000	[4]	Federal Farm Credit System Discount Notes, 0.130%	313312HH6	$ 74,976,979	6/25/2015	6/25/2015	Government Agency Debt
$ 30,000,000	[4]	Federal Farm Credit System Discount Notes, 0.140%	313312FD7	$ 29,996,150	5/4/2015	5/4/2015	Government Agency Debt
$ 30,000,000	[4]	Federal Farm Credit System Discount Notes, 0.140%	313312FH8	$ 29,995,683	5/8/2015	5/8/2015	Government Agency Debt
$ 20,000,000	[4]	Federal Farm Credit System Discount Notes, 0.140%	313312HN3	$ 19,993,000	6/30/2015	6/30/2015	Government Agency Debt
$ 20,000,000	[4]	Federal Farm Credit System Discount Notes, 0.140%	313312MC1	$ 19,986,311	9/24/2015	9/24/2015	Government Agency Debt
$ 5,000,000	[4]	Federal Farm Credit System Discount Notes, 0.150%	313312JC5	$ 4,997,833	7/14/2015	7/14/2015	Government Agency Debt
$ 48,000,000	[4]	Federal Farm Credit System Discount Notes, 0.150%	313312JT8	$ 47,976,200	7/29/2015	7/29/2015	Government Agency Debt
$ 10,000,000	[4]	Federal Farm Credit System Discount Notes, 0.150%	313312LZ1	$ 9,992,792	9/21/2015	9/21/2015	Government Agency Debt
$ 50,000,000	[4]	Federal Farm Credit System Discount Notes, 0.190%	313312GS3	$ 49,981,528	6/10/2015	6/10/2015	Government Agency Debt
$ 45,000,000	[4]	Federal Farm Credit System Discount Notes, 0.190%	313312GZ7	$ 44,981,713	6/17/2015	6/17/2015	Government Agency Debt
$ 20,000,000	[4]	Federal Farm Credit System Discount Notes, 0.190%	313312NH9	$ 19,978,361	10/23/2015	10/23/2015	Government Agency Debt
$ 25,000,000	[4]	Federal Farm Credit System Discount Notes, 0.200%	313312HP8	$ 24,987,361	7/1/2015	7/1/2015	Government Agency Debt
$ 75,000,000	[4]	Federal Farm Credit System Discount Notes, 0.200%	313312JM3	$ 74,952,917	7/23/2015	7/23/2015	Government Agency Debt
$ 15,000,000	[4]	Federal Farm Credit System Discount Notes, 0.200%	313312PD6	$ 14,981,250	11/12/2015	11/12/2015	Government Agency Debt

Principal Amount		[1] Security Description	CUSIP	Amortized Cost Value	[2] Effective Maturity	[3] Final Maturity	Rule 2a-7 Category of Investment
$ 178,000,000	[5]	Federal Farm Credit System Floating Rate Notes, 0.125%	3133EDQG0	$ 177,999,149	4/14/2015	5/14/2015	Government Agency Debt
$ 75,000,000	[5]	Federal Farm Credit System Floating Rate Notes, 0.127%	3133EERE2	$ 74,996,420	4/2/2015	3/2/2016	Government Agency Debt
$ 70,000,000	[5]	Federal Farm Credit System Floating Rate Notes, 0.132%	3133EDVL3	$ 69,997,756	4/18/2015	11/18/2015	Government Agency Debt
$ 100,000,000	[5]	Federal Farm Credit System Floating Rate Notes, 0.133%	3133EDAG7	$ 99,999,617	4/27/2015	5/26/2015	Government Agency Debt
$ 109,000,000	[5]	Federal Farm Credit System Floating Rate Notes, 0.133%	3133EEQU7	$ 109,000,000	4/19/2015	1/19/2016	Government Agency Debt
$ 72,000,000	[5]	Federal Farm Credit System Floating Rate Notes, 0.134%	3133EDSD5	$ 71,983,544	4/25/2015	2/25/2016	Government Agency Debt
$ 8,500,000	[5]	Federal Farm Credit System Floating Rate Notes, 0.135%	3133EDQH8	$ 8,500,015	4/16/2015	11/16/2015	Government Agency Debt
$ 120,000,000	[5]	Federal Farm Credit System Floating Rate Notes, 0.143%	3133EEFY1	$ 119,995,741	4/23/2015	2/23/2016	Government Agency Debt
$ 50,000,000	[5]	Federal Farm Credit System Floating Rate Notes, 0.155%	3133EDBL5	$ 50,006,359	4/9/2015	11/9/2015	Government Agency Debt
$ 4,230,000	[5]	Federal Farm Credit System Floating Rate Notes, 0.191%	3133EAJP4	$ 4,230,156	4/27/2015	4/27/2015	Government Agency Debt
$ 8,000,000	[5]	Federal Farm Credit System Floating Rate Notes, 0.193%	3133EA5D6	$ 8,000,351	4/23/2015	4/23/2015	Government Agency Debt
$ 51,500,000	[5]	Federal Farm Credit System Floating Rate Notes, 0.193%	3133EAVE5	$ 51,507,074	4/22/2015	6/22/2015	Government Agency Debt
$ 16,750,000	[5]	Federal Farm Credit System Floating Rate Notes, 0.198%	3133EAJF6	$ 16,755,274	4/22/2015	9/22/2015	Government Agency Debt
$ 10,000,000	[5]	Federal Farm Credit System Floating Rate Notes, 0.203%	3133ECBC7	$ 10,002,634	4/26/2015	10/26/2015	Government Agency Debt
$ 20,000,000	[5]	Federal Farm Credit System Floating Rate Notes, 0.206%	3133EAZA9	$ 20,003,061	4/20/2015	7/20/2015	Government Agency Debt
$ 30,000,000	[5]	Federal Farm Credit System Floating Rate Notes, 0.283%	31331JMP5	$ 30,004,264	4/4/2015	5/4/2015	Government Agency Debt
$ 5,000,000		Federal Farm Credit System Notes, 0.190%	3133EDNB4	$ 5,000,434	9/9/2015	9/9/2015	Government Agency Debt
$ 5,000,000		Federal Farm Credit System Notes, 0.250%	3133EDGC0	$ 5,000,727	11/4/2015	11/4/2015	Government Agency Debt
$ 10,000,000		Federal Farm Credit System Notes, 0.400%	3133ECBB9	$ 10,010,474	9/15/2015	9/15/2015	Government Agency Debt
$ 1,500,000		Federal Farm Credit System Notes, 0.500%	3133EANJ3	$ 1,500,438	5/1/2015	5/1/2015	Government Agency Debt
$ 100,000,000	[4]	Federal Home Loan Bank System Discount Notes, 0.000%	313384DU0	$ 100,000,000	4/1/2015	4/1/2015	Government Agency Debt
$ 100,000,000	[4]	Federal Home Loan Bank System Discount Notes, 0.055%	313384FE4	$ 99,994,806	5/5/2015	5/5/2015	Government Agency Debt
$ 43,415,000	[4]	Federal Home Loan Bank System Discount Notes, 0.065%	313384GM5	$ 43,409,905	6/5/2015	6/5/2015	Government Agency Debt
$ 50,000,000	[4]	Federal Home Loan Bank System Discount Notes, 0.070%	313384FT1	$ 49,995,431	5/18/2015	5/18/2015	Government Agency Debt
$ 100,000,000	[4]	Federal Home Loan Bank System Discount Notes, 0.070%	313384GX1	$ 99,985,417	6/15/2015	6/15/2015	Government Agency Debt
$ 11,000,000	[4]	Federal Home Loan Bank System Discount Notes, 0.080%	313384FW4	$ 10,998,778	5/21/2015	5/21/2015	Government Agency Debt
$ 95,000,000	[4]	Federal Home Loan Bank System Discount Notes, 0.080%	313384FX2	$ 94,989,233	5/22/2015	5/22/2015	Government Agency Debt
$ 76,400,000	[4]	Federal Home Loan Bank System Discount Notes, 0.080%	313384GM5	$ 76,388,964	6/5/2015	6/5/2015	Government Agency Debt
$ 100,000,000	[4]	Federal Home Loan Bank System Discount Notes, 0.085%	313384HJ1	$ 99,979,694	6/26/2015	6/26/2015	Government Agency Debt
$ 200,000,000	[4]	Federal Home Loan Bank System Discount Notes, 0.090%	313384FT1	$ 199,976,500	5/18/2015	5/18/2015	Government Agency Debt
$ 50,000,000	[4]	Federal Home Loan Bank System Discount Notes, 0.095%	313384GH6	$ 49,991,951	6/1/2015	6/1/2015	Government Agency Debt
$ 100,000,000	[4]	Federal Home Loan Bank System Discount Notes, 0.100%	313384JB6	$ 99,971,389	7/13/2015	7/13/2015	Government Agency Debt
$ 50,000,000	[4]	Federal Home Loan Bank System Discount Notes, 0.100%	313384JY6	$ 49,982,778	8/3/2015	8/3/2015	Government Agency Debt
$ 122,000,000	[4]	Federal Home Loan Bank System Discount Notes, 0.140%	313384DZ9	$ 121,997,628	4/6/2015	4/6/2015	Government Agency Debt
$ 100,000,000	[4]	Federal Home Loan Bank System Discount Notes, 0.140%	313384FA2	$ 99,988,333	5/1/2015	5/1/2015	Government Agency Debt
$ 50,000,000	[5]	Federal Home Loan Bank System Floating Rate Notes, 0.132%	3130A3D43	$ 50,000,000	4/15/2015	10/15/2015	Government Agency Debt
$ 170,000,000	[5]	Federal Home Loan Bank System Floating Rate Notes, 0.137%	3130A2V94	$ 170,000,000	4/18/2015	8/18/2015	Government Agency Debt
$ 50,000,000	[5]	Federal Home Loan Bank System Floating Rate Notes, 0.140%	3130A3NU4	$ 50,000,000	4/8/2015	12/8/2015	Government Agency Debt
$ 145,000,000	[5]	Federal Home Loan Bank System Floating Rate Notes, 0.142%	3130A3RC0	$ 145,000,000	4/11/2015	12/11/2015	Government Agency Debt
$ 1,000,000	[5]	Federal Home Loan Bank System Floating Rate Notes, 0.517%	3133XYT70	$ 1,000,626	6/11/2015	6/11/2015	Government Agency Debt
$ 1,000,000	[5]	Federal Home Loan Bank System Floating Rate Notes, 0.770%	3133XYVC6	$ 1,001,219	6/18/2015	6/18/2015	Government Agency Debt
$ 9,000,000		Federal Home Loan Bank System Notes, 0.130%	3130A1VT2	$ 9,000,267	5/8/2015	5/8/2015	Government Agency Debt

Principal Amount		[1] Security Description	CUSIP	Amortized Cost Value	[2] Effective Maturity	[3] Final Maturity	Rule 2a-7 Category of Investment
$ 95,000,000		Federal Home Loan Bank System Notes, 0.180%	3130A3ZA5	$ 94,987,869	10/28/2015	10/28/2015	Government Agency Debt
$ 74,000,000		Federal Home Loan Bank System Notes, 0.260%	3130A0PE4	$ 74,027,311	7/23/2015	7/23/2015	Government Agency Debt
$ 15,000,000		Federal Home Loan Bank System Notes, 0.700%	313378U58	$ 15,008,310	5/4/2015	5/4/2015	Government Agency Debt
$ 13,310,000		Tennessee Valley Authority Notes, 4.375%	880591DY5	$ 13,425,289	6/15/2015	6/15/2015	Government Agency Debt
		TOTAL GOVERNMENT AGENCIES		$ 3,759,334,186			
		U.S. TREASURY - 29.2%					
$ 431,436,000		U.S. Treasury Inflation Protected Notes, 0.500%	912828MY3	$ 431,712,119	4/15/2015	4/15/2015	Treasury Debt
$ 100,000,000	(4)	United States Treasury Bills, 0.050%	912796DY2	$ 99,995,972	4/30/2015	4/30/2015	Treasury Debt
$ 100,000,000	(4)	United States Treasury Bills, 0.070%	912796FX2	$ 99,976,667	7/30/2015	7/30/2015	Treasury Debt
$ 214,000,000	(5)	United States Treasury Floating Rate Notes, 0.081%	912828WK2	$ 213,986,535	4/7/2015	1/31/2016	Treasury Debt
$ 50,000,000		United States Treasury Notes, 0.250%	912828TD2	$ 50,026,042	7/15/2015	7/15/2015	Treasury Debt
$ 95,000,000		United States Treasury Notes, 0.250%	912828VD9	$ 95,030,212	5/31/2015	5/31/2015	Treasury Debt
$ 222,000,000		United States Treasury Notes, 1.250%	912828NZ9	$ 223,259,812	9/30/2015	9/30/2015	Treasury Debt
$ 50,000,000		United States Treasury Notes, 1.375%	912828PJ3	$ 50,399,503	11/30/2015	11/30/2015	Treasury Debt
$ 198,500,000		United States Treasury Notes, 1.750%	912828NP1	$ 199,594,435	7/31/2015	7/31/2015	Treasury Debt
$ 54,000,000		United States Treasury Notes, 4.125%	912828DV9	$ 54,267,715	5/15/2015	5/15/2015	Treasury Debt
		TOTAL U.S. TREASURY		$ 1,518,249,011			
		TOTAL INVESTMENTS		$ 5,277,583,197			

(1) Includes the name of issuer and coupon or yield of the security.
(2) Maturity date as determined under Rule 2a-7(d) for purposes of calculating the portfolio's Weighted Average Maturity
(3) The date on which the fund has an unconditional right to payment of the full principal amount of and any remaining interest on the security.
(4) Discount rate at time of purchase.
(5) Floating rate notes with current rate shown.

The categories of investments are shown as a percentage of net assets ($5,206,758,030) at the close of business on March 31,2015, and may not necessarily reflect adjustments that are routinely made when presenting net assets for formal financial statement purposes.

Where appropriate, the following acronyms may be used throughout this portfolio:

FDIC --Federal Deposit Insurance Corporation

GTD --Guaranteed

LIQ --Liquidity Agreement

LLC --Limited Liability Corporation

An investment in money market funds is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in these funds.

Principal Amount		[1] Security Description	CUSIP	Amortized Cost Value	[2] Effective Maturity	[3] Final Maturity	Rule 2a-7 Category of Investment

Portfolio holdings are shown as of the date indicated and are unaudited. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

For more complete information on the fund, visit FederatedInvestors.com for a prospectus or a summary prospectus, if available. You should consider the fund's investment objectives, risks, charges and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus or summary prospectus, which you should read carefully before investing.

A money market fund rated AAAm by Standard & Poor's is granted after evaluating a number of factors, including credit quality, market price exposure, and management. Money market funds rated Aaa by Moody's are judged to be of an investment quality similar to Aaa-rated fixed income obligations, that is, they are judged to be of the best quality. Fitch's money market fund ratings are an assessment of the safety of invested principal and the ability to maintain a stable market value of the fund's shares. Ratings are subject to change and do not remove market risk.

NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE

Federated Securities Corp., Distributor

(32179) 03/31/2015

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BofA Government Reserves

Fund Information and Unaudited Holdings as of 03/31/15

Weighted Average Maturity: 44 days
Weighted Average Life: 76 days

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	EFFECTIVE MATURITY DATE	FINAL MATURITY DATE	COUPON RATE	AMORTIZED COST/VALUE	% OF PORTFOLIO
Federal Farm Credit Bank	Government Agency Debt	313312DU1	22,546,000	1-Apr-15	1-Apr-15	0.010	22,546,000	0.38%
Federal Farm Credit Bank	Government Agency Debt	313312DZ0	25,000,000	6-Apr-15	6-Apr-15	0.030	24,999,896	0.43%
Federal Farm Credit Bank	Government Agency Debt	313312EA4	50,000,000	7-Apr-15	7-Apr-15	0.030	49,999,750	0.85%
Federal Farm Credit Bank	Government Agency Debt	313312EB2	2,100,000	8-Apr-15	8-Apr-15	0.100	2,099,959	0.04%
Federal Farm Credit Bank	Government Agency Debt	313312EB2	31,000,000	8-Apr-15	8-Apr-15	0.030	30,999,819	0.53%
Federal Farm Credit Bank	Government Agency Debt	313312ED8	5,000,000	10-Apr-15	10-Apr-15	0.080	4,999,900	0.08%
Federal Farm Credit Bank	Government Agency Debt	313312EG1	11,580,000	13-Apr-15	13-Apr-15	0.100	11,579,614	0.20%
Federal Farm Credit Bank	Government Agency Debt	313312EG1	5,000,000	13-Apr-15	13-Apr-15	0.050	4,999,917	0.08%
Federal Farm Credit Bank	Government Agency Debt	313312ER7	30,000,000	22-Apr-15	22-Apr-15	0.080	29,998,600	0.51%
Federal Farm Credit Bank	Government Agency Debt	313312EW6	5,000,000	27-Apr-15	27-Apr-15	0.070	4,999,747	0.08%
Federal Farm Credit Bank	Government Agency Debt	313312EX4	29,270,000	28-Apr-15	28-Apr-15	0.030	29,269,341	0.50%
Federal Farm Credit Bank	Government Agency Debt	313312FG0	15,000,000	7-May-15	7-May-15	0.110	14,998,350	0.26%
Federal Farm Credit Bank	Government Agency Debt	313312FH8	1,000,000	8-May-15	8-May-15	0.160	999,836	0.02%
Federal Farm Credit Bank	Government Agency Debt	313312FM7	45,000,000	12-May-15	12-May-15	0.070	44,996,413	0.77%
Federal Farm Credit Bank	Government Agency Debt	313312FU9	17,000,000	19-May-15	19-May-15	0.110	16,997,507	0.29%
Federal Farm Credit Bank	Government Agency Debt	313312FV7	5,000,000	20-May-15	20-May-15	0.080	4,999,456	0.08%
Federal Farm Credit Bank	Government Agency Debt	313312GE4	9,000,000	29-May-15	29-May-15	0.120	8,998,260	0.15%
Federal Farm Credit Bank	Government Agency Debt	313312HY9	1,133,000	10-Jul-15	10-Jul-15	0.130	1,132,591	0.02%
Federal Farm Credit Bank	Government Agency Debt	313312JB7	15,000,000	13-Jul-15	13-Jul-15	0.110	14,995,279	0.26%
Federal Farm Credit Bank	Government Agency Debt	313312JD3	10,000,000	15-Jul-15	15-Jul-15	0.140	9,995,917	0.17%
Federal Farm Credit Bank	Government Agency Debt	31331J2S1	24,319,000	16-Nov-15	16-Nov-15	1.500	24,511,463	0.41%
Federal Farm Credit Bank	Government Agency Debt	31331K6S4	2,335,000	17-Apr-15	17-Jan-17	0.227	2,336,505	0.04%
Federal Farm Credit Bank	Government Agency Debt	31331KHV5	1,040,000	20-Apr-15	20-Apr-16	0.246	1,040,781	0.02%
Federal Farm Credit Bank	Government Agency Debt	31331XK76	1,000,000	13-Apr-15	13-Apr-15	5.500	1,001,764	0.02%
Federal Farm Credit Bank	Government Agency Debt	31331XZ54	1,400,000	29-Jun-15	29-Jun-15	5.250	1,417,526	0.02%
Federal Farm Credit Bank	Government Agency Debt	31331Y7J3	1,000,000	26-Aug-15	26-Aug-15	4.625	1,017,997	0.02%
Federal Farm Credit Bank	Government Agency Debt	3133EA5D6	27,073,000	23-Apr-15	23-Apr-15	0.193	27,073,867	0.46%
Federal Farm Credit Bank	Government Agency Debt	3133EA6G8	8,190,000	26-Apr-15	26-Oct-15	0.223	8,193,090	0.14%
Federal Farm Credit Bank	Government Agency Debt	3133EAB31	2,405,000	1-Apr-15	3-Aug-15	0.320	2,406,157	0.04%
Federal Farm Credit Bank	Government Agency Debt	3133EADW5	6,400,000	17-Aug-15	17-Aug-15	0.550	6,409,057	0.11%
Federal Farm Credit Bank	Government Agency Debt	3133EAJF6	7,780,000	22-Apr-15	22-Sep-15	0.198	7,781,566	0.13%
Federal Farm Credit Bank	Government Agency Debt	3133EAJP4	29,760,000	27-Apr-15	27-Apr-15	0.191	29,760,917	0.51%
Federal Farm Credit Bank	Government Agency Debt	3133EAKG2	200,000	6-Apr-15	6-Jul-15	0.175	200,016	0.00%
Federal Farm Credit Bank	Government Agency Debt	3133EAL48	9,851,000	17-Apr-15	17-Aug-15	0.216	9,853,241	0.17%
Federal Farm Credit Bank	Government Agency Debt	3133EANJ3	18,600,000	1-May-15	1-May-15	0.500	18,606,345	0.32%
Federal Farm Credit Bank	Government Agency Debt	3133EANP9	16,075,000	1-Apr-15	1-May-15	0.350	16,076,810	0.27%
Federal Farm Credit Bank	Government Agency Debt	3133EAP69	4,000,000	27-Apr-15	27-Jul-15	0.206	4,000,521	0.07%
Federal Farm Credit Bank	Government Agency Debt	3133EAR34	5,745,000	6-Apr-15	6-Apr-15	0.205	5,745,050	0.10%
Federal Farm Credit Bank	Government Agency Debt	3133EARQ3	15,075,000	23-Jun-15	23-Jun-15	0.500	15,088,337	0.26%

NOT FDIC INSURED	May Lose Value
NOT BANK ISSUED	No Bank Guarantee

Advisory services provided by BofA Advisors, LLC, Securities offered through BofA Distributors, Inc., nonbank subsidiaries of

Bank of America

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	EFFECTIVE MATURITY DATE	FINAL MATURITY DATE	COUPON RATE	AMORTIZED COST/VALUE	% OF PORTFOLIO
Federal Farm Credit Bank	Government Agency Debt	3133EAVE5	22,275,000	22-Apr-15	22-Jun-15	0.193	22,276,889	0.38%
Federal Farm Credit Bank	Government Agency Debt	3133EAZA9	40,355,000	20-Apr-15	20-Jul-15	0.206	40,360,821	0.69%
Federal Farm Credit Bank	Government Agency Debt	3133EC4H4	34,005,000	26-Apr-15	26-Jun-15	0.203	34,009,860	0.58%
Federal Farm Credit Bank	Government Agency Debt	3133EC5P5	2,330,000	1-Apr-15	5-May-15	0.260	2,330,132	0.04%
Federal Farm Credit Bank	Government Agency Debt	3133ECAG9	23,500,000	18-Apr-15	18-Sep-15	0.207	23,506,643	0.40%
Federal Farm Credit Bank	Government Agency Debt	3133ECAW4	9,703,000	24-Apr-15	24-Feb-16	0.224	9,709,533	0.17%
Federal Farm Credit Bank	Government Agency Debt	3133ECBA1	10,000,000	24-Apr-15	24-Jul-15	0.214	10,001,915	0.17%
Federal Farm Credit Bank	Government Agency Debt	3133ECBC7	3,250,000	26-Apr-15	26-Oct-15	0.203	3,250,772	0.06%
Federal Farm Credit Bank	Government Agency Debt	3133ECBJ2	410,000	16-Nov-15	16-Nov-15	0.430	410,402	0.01%
Federal Farm Credit Bank	Government Agency Debt	3133ECHK3	7,412,000	14-Apr-15	14-Sep-15	0.174	7,412,744	0.13%
Federal Farm Credit Bank	Government Agency Debt	3133ECHV9	3,550,000	30-Jul-15	30-Jul-15	0.350	3,552,556	0.06%
Federal Farm Credit Bank	Government Agency Debt	3133ECJH8	800,000	20-Apr-15	21-Sep-15	0.250	800,346	0.01%
Federal Farm Credit Bank	Government Agency Debt	3133ECKJ2	5,200,000	1-Apr-15	1-Apr-15	0.230	5,200,000	0.09%
Federal Farm Credit Bank	Government Agency Debt	3133ECKN3	4,290,000	3-Apr-15	3-Aug-15	0.173	4,290,300	0.07%
Federal Farm Credit Bank	Government Agency Debt	3133ECLN2	1,331,000	18-May-15	18-May-15	0.250	1,331,226	0.02%
Federal Farm Credit Bank	Government Agency Debt	3133ECLZ5	5,575,000	19-Apr-15	19-Nov-15	0.177	5,575,055	0.09%
Federal Farm Credit Bank	Government Agency Debt	3133ECNU4	10,000,000	6-May-15	6-May-15	0.220	10,000,842	0.17%
Federal Farm Credit Bank	Government Agency Debt	3133ECSA3	500,000	17-Apr-15	17-Jun-16	0.186	500,064	0.01%
Federal Farm Credit Bank	Government Agency Debt	3133ECT95	2,175,000	1-Apr-15	1-Oct-15	0.172	2,175,118	0.04%
Federal Farm Credit Bank	Government Agency Debt	3133ECU77	1,392,000	8-Apr-15	8-Oct-15	0.175	1,391,962	0.02%
Federal Farm Credit Bank	Government Agency Debt	3133ECUQ5	7,905,000	19-Apr-15	19-Jan-16	0.187	7,906,432	0.13%
Federal Farm Credit Bank	Government Agency Debt	3133ECW42	3,700,000	1-Apr-15	1-Feb-16	0.250	3,699,687	0.06%
Federal Farm Credit Bank	Government Agency Debt	3133ECWA8	88,830,000	1-Apr-15	1-Sep-15	0.157	88,833,930	1.51%
Federal Farm Credit Bank	Government Agency Debt	3133ECXN9	38,650,000	20-Apr-15	20-Apr-15	0.136	38,649,907	0.66%
Federal Farm Credit Bank	Government Agency Debt	3133ECY65	1,500,000	26-Aug-15	26-Aug-15	0.400	1,501,319	0.03%
Federal Farm Credit Bank	Government Agency Debt	3133ECY99	1,970,000	26-Apr-15	26-Aug-16	0.193	1,970,706	0.03%
Federal Farm Credit Bank	Government Agency Debt	3133ECZE7	11,607,000	12-Apr-15	12-Sep-16	0.208	11,613,005	0.20%
Federal Farm Credit Bank	Government Agency Debt	3133ED3B6	11,225,000	3-Apr-15	3-Oct-16	0.193	11,226,834	0.19%
Federal Farm Credit Bank	Government Agency Debt	3133ED5G3	5,900,000	1-Apr-15	22-Oct-15	0.210	5,900,501	0.10%
Federal Farm Credit Bank	Government Agency Debt	3133ED6A5	805,000	1-Apr-15	4-Jan-16	0.210	804,969	0.01%
Federal Farm Credit Bank	Government Agency Debt	3133EDB35	8,030,000	2-Apr-15	2-Jun-16	0.202	8,033,377	0.14%
Federal Farm Credit Bank	Government Agency Debt	3133EDDB5	47,745,000	1-Apr-15	13-Jan-16	0.200	47,743,103	0.81%
Federal Farm Credit Bank	Government Agency Debt	3133EDFB3	770,000	13-Apr-15	13-Feb-17	0.216	770,442	0.01%
Federal Farm Credit Bank	Government Agency Debt	3133EDFW7	3,900,000	27-Apr-15	27-Feb-17	0.231	3,902,659	0.07%
Federal Farm Credit Bank	Government Agency Debt	3133EDGB2	2,250,000	4-Jun-15	4-Jun-15	0.190	2,250,393	0.04%
Federal Farm Credit Bank	Government Agency Debt	3133EDH21	20,539,000	14-Apr-15	14-Sep-16	0.194	20,547,285	0.35%
Federal Farm Credit Bank	Government Agency Debt	3133EDJ37	24,065,000	3-Apr-15	3-Jan-17	0.203	24,071,980	0.41%
Federal Farm Credit Bank	Government Agency Debt	3133EDJA1	5,320,000	11-Apr-15	11-Oct-16	0.197	5,320,835	0.09%
Federal Farm Credit Bank	Government Agency Debt	3133EDLJ9	2,984,000	14-Apr-15	14-Nov-16	0.185	2,984,502	0.05%
Federal Farm Credit Bank	Government Agency Debt	3133EDME9	50,000,000	27-May-15	27-May-15	0.120	50,003,764	0.85%
Federal Farm Credit Bank	Government Agency Debt	3133EDNP3	25,320,000	1-Apr-15	18-May-15	0.100	25,318,837	0.43%
Federal Farm Credit Bank	Government Agency Debt	3133EDPM8	6,640,000	3-Apr-15	3-Oct-16	0.148	6,637,096	0.11%
Federal Farm Credit Bank	Government Agency Debt	3133EDQ70	7,500,000	9-Jul-15	9-Jul-15	0.150	7,500,059	0.13%
Federal Farm Credit Bank	Government Agency Debt	3133EDQN5	33,000,000	1-Apr-15	17-Jul-15	0.120	32,998,023	0.56%
Federal Farm Credit Bank	Government Agency Debt	3133EDR38	42,000,000	1-Apr-15	1-Aug-16	0.157	41,997,003	0.72%
Federal Farm Credit Bank	Government Agency Debt	3133EDRH7	19,935,000	6-Apr-15	6-Sep-16	0.160	19,932,966	0.34%
Federal Farm Credit Bank	Government Agency Debt	3133EDUR1	30,010,000	1-Apr-15	15-Jul-15	0.100	30,008,246	0.51%
Federal Farm Credit Bank	Government Agency Debt	3133EEJV3	30,000,000	20-Apr-15	20-Oct-16	0.161	29,988,337	0.51%
Federal Farm Credit Bank	Government Agency Debt	3133EEKK5	36,700,000	21-Dec-15	21-Dec-15	0.250	36,701,911	0.62%
Federal Farm Credit Bank	Government Agency Debt	3133EELD0	1,800,000	23-Apr-15	23-Feb-17	0.178	1,800,015	0.03%
Federal Farm Credit Bank	Government Agency Debt	3133EEMU1	20,590,000	6-Apr-15	6-Feb-17	0.185	20,590,144	0.35%
Federal Home Loan Bank	Government Agency Debt	3130A06Y1	635,000	1-Apr-15	7-Oct-15	0.220	635,165	0.01%

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Federal Home Loan Bank	Government Agency Debt	3130A0A75	15,060,000	16-Apr-15	16-Apr-15	0.135	15,060,017	0.26%
Federal Home Loan Bank	Government Agency Debt	3130A0P38	2,250,000	21-Jul-15	21-Jul-15	0.260	2,250,939	0.04%
Federal Home Loan Bank	Government Agency Debt	3130A0PE4	7,495,000	23-Jul-15	23-Jul-15	0.260	7,497,813	0.13%
Federal Home Loan Bank	Government Agency Debt	3130A0R69	39,340,000	24-Apr-15	24-Apr-15	0.210	39,343,243	0.67%
Federal Home Loan Bank	Government Agency Debt	3130A1LN6	34,615,000	2-Apr-15	2-Apr-15	0.125	34,615,065	0.59%
Federal Home Loan Bank	Government Agency Debt	3130A1NU8	53,890,000	15-Apr-15	15-Apr-15	0.130	53,891,108	0.92%
Federal Home Loan Bank	Government Agency Debt	3130A1NY0	1,150,000	10-Apr-15	10-Apr-15	0.125	1,150,017	0.02%
Federal Home Loan Bank	Government Agency Debt	3130A1QG6	37,430,000	21-Apr-15	21-Apr-15	0.125	37,430,151	0.64%
Federal Home Loan Bank	Government Agency Debt	3130A1UQ9	775,000	1-May-15	1-May-15	0.125	774,990	0.01%
Federal Home Loan Bank	Government Agency Debt	3130A1UX4	1,475,000	1-May-15	1-May-15	0.125	1,475,018	0.02%
Federal Home Loan Bank	Government Agency Debt	3130A22A3	1,800,000	23-Nov-15	23-Nov-15	0.220	1,799,732	0.03%
Federal Home Loan Bank	Government Agency Debt	3130A22K1	1,075,000	19-May-15	19-May-15	0.125	1,075,061	0.02%
Federal Home Loan Bank	Government Agency Debt	3130A23C8	1,640,000	1-May-15	1-May-15	0.120	1,640,057	0.03%
Federal Home Loan Bank	Government Agency Debt	3130A23V6	1,315,000	21-May-15	21-May-15	0.125	1,315,029	0.02%
Federal Home Loan Bank	Government Agency Debt	3130A23W4	9,000,000	30-Nov-15	30-Nov-15	0.210	8,996,816	0.15%
Federal Home Loan Bank	Government Agency Debt	3130A25H5	3,010,000	27-May-15	27-May-15	0.125	3,010,140	0.05%
Federal Home Loan Bank	Government Agency Debt	3130A26C5	855,000	27-May-15	27-May-15	0.120	855,000	0.01%
Federal Home Loan Bank	Government Agency Debt	3130A26Q4	8,465,000	29-May-15	29-May-15	0.125	8,465,510	0.14%
Federal Home Loan Bank	Government Agency Debt	3130A27D2	995,000	2-Jun-15	2-Jun-15	0.125	995,043	0.02%
Federal Home Loan Bank	Government Agency Debt	3130A2AM8	19,200,000	3-Jun-15	3-Jun-15	0.125	19,200,419	0.33%
Federal Home Loan Bank	Government Agency Debt	3130A2AV8	1,550,000	4-Jun-15	4-Jun-15	0.125	1,550,055	0.03%
Federal Home Loan Bank	Government Agency Debt	3130A2BS4	1,000,000	19-Jun-15	19-Jun-15	0.130	1,000,033	0.02%
Federal Home Loan Bank	Government Agency Debt	3130A2CL8	3,750,000	8-Jun-15	8-Jun-15	0.125	3,750,172	0.06%
Federal Home Loan Bank	Government Agency Debt	3130A2FT8	8,185,000	19-Jun-15	19-Jun-15	0.125	8,185,448	0.14%
Federal Home Loan Bank	Government Agency Debt	3130A2FW1	1,140,000	30-Jun-15	30-Jun-15	0.170	1,140,054	0.02%
Federal Home Loan Bank	Government Agency Debt	3130A2GS9	13,700,000	1-May-15	1-May-15	0.110	13,699,993	0.23%
Federal Home Loan Bank	Government Agency Debt	3130A2J80	1,315,000	2-Jul-15	2-Jul-15	0.125	1,314,983	0.02%
Federal Home Loan Bank	Government Agency Debt	3130A2K21	51,965,000	9-Apr-15	9-Apr-15	0.110	51,965,575	0.88%
Federal Home Loan Bank	Government Agency Debt	3130A2LC8	2,160,000	10-Jul-15	10-Jul-15	0.125	2,160,030	0.04%
Federal Home Loan Bank	Government Agency Debt	3130A2LY0	8,730,000	14-Apr-15	14-Apr-15	0.120	8,730,061	0.15%
Federal Home Loan Bank	Government Agency Debt	3130A2MC7	16,550,000	17-Jul-15	17-Jul-15	0.125	16,549,631	0.28%
Federal Home Loan Bank	Government Agency Debt	3130A2ND4	20,665,000	23-Jul-15	23-Jul-15	0.170	20,667,592	0.35%
Federal Home Loan Bank	Government Agency Debt	3130A2PH3	6,440,000	18-Aug-15	18-Aug-15	0.200	6,440,742	0.11%
Federal Home Loan Bank	Government Agency Debt	3130A2PZ3	3,995,000	21-Aug-15	21-Aug-15	0.210	3,995,812	0.07%
Federal Home Loan Bank	Government Agency Debt	3130A2QH2	1,315,000	29-Jul-15	29-Jul-15	0.125	1,314,891	0.02%
Federal Home Loan Bank	Government Agency Debt	3130A2QZ2	2,305,000	25-Aug-15	25-Aug-15	0.200	2,305,356	0.04%
Federal Home Loan Bank	Government Agency Debt	3130A2RB4	16,160,000	29-Jul-15	29-Jul-15	0.180	16,161,647	0.28%
Federal Home Loan Bank	Government Agency Debt	3130A2RE8	8,230,000	26-Aug-15	26-Aug-15	0.210	8,231,875	0.14%
Federal Home Loan Bank	Government Agency Debt	3130A2RG3	22,500,000	29-Jul-15	29-Jul-15	0.180	22,506,507	0.38%
Federal Home Loan Bank	Government Agency Debt	3130A2S56	3,060,000	12-Aug-15	12-Aug-15	0.200	3,060,429	0.05%
Federal Home Loan Bank	Government Agency Debt	3130A2U61	1,000,000	13-Aug-15	13-Aug-15	0.125	999,916	0.02%
Federal Home Loan Bank	Government Agency Debt	3130A2WV4	750,000	2-Sep-15	2-Sep-15	0.125	749,862	0.01%
Federal Home Loan Bank	Government Agency Debt	3130A2YL4	2,185,000	8-Sep-15	8-Sep-15	0.125	2,184,436	0.04%
Federal Home Loan Bank	Government Agency Debt	3130A33A0	2,735,000	18-Sep-15	18-Sep-15	0.200	2,735,393	0.05%
Federal Home Loan Bank	Government Agency Debt	3130A3BT0	63,735,000	17-Apr-15	17-Apr-15	0.070	63,734,412	1.09%
Federal Home Loan Bank	Government Agency Debt	3130A3CY8	8,375,000	22-Apr-15	22-Apr-15	0.070	8,375,037	0.14%
Federal Home Loan Bank	Government Agency Debt	3130A3CZ5	74,265,000	22-Apr-15	22-Apr-15	0.070	74,264,327	1.26%
Federal Home Loan Bank	Government Agency Debt	3130A3D68	30,130,000	23-Apr-15	23-Apr-15	0.070	30,129,618	0.51%
Federal Home Loan Bank	Government Agency Debt	3130A3DK7	157,045,000	28-Apr-15	28-Apr-15	0.070	157,041,528	2.67%
Federal Home Loan Bank	Government Agency Debt	3130A3DN1	63,230,000	29-Apr-15	29-Apr-15	0.070	63,228,733	1.08%
Federal Home Loan Bank	Government Agency Debt	3130A3DP6	10,000,000	24-Jul-15	24-Jul-15	0.100	9,998,562	0.17%
Federal Home Loan Bank	Government Agency Debt	3130A3DV3	92,940,000	29-Apr-15	29-Apr-15	0.070	92,935,313	1.58%

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Federal Home Loan Bank	Government Agency Debt	3130A3GN8	3,450,000	12-May-15	12-May-15	0.100	3,449,949	0.06%
Federal Home Loan Bank	Government Agency Debt	3130A3GW8	43,790,000	12-May-15	12-May-15	0.090	43,788,329	0.75%
Federal Home Loan Bank	Government Agency Debt	3130A3H31	11,645,000	14-May-15	14-May-15	0.100	11,644,714	0.20%
Federal Home Loan Bank	Government Agency Debt	3130A3HW7	82,930,000	20-Apr-15	20-May-15	0.116	82,929,834	1.41%
Federal Home Loan Bank	Government Agency Debt	3130A3KK9	330,000	25-Nov-15	25-Nov-15	0.125	329,529	0.01%
Federal Home Loan Bank	Government Agency Debt	3130A3LU6	20,660,000	1-Jun-15	1-Jun-15	0.110	20,660,679	0.35%
Federal Home Loan Bank	Government Agency Debt	3130A3QM9	495,000	9-Dec-15	9-Dec-15	0.250	494,921	0.01%
Federal Home Loan Bank	Government Agency Debt	3130A3S96	16,415,000	15-Dec-15	15-Dec-15	0.270	16,418,145	0.28%
Federal Home Loan Bank	Government Agency Debt	3130A3WQ3	35,850,000	20-Jul-15	20-Jul-15	0.140	35,848,439	0.61%
Federal Home Loan Bank	Government Agency Debt	3130A3XX7	52,225,000	22-Jul-15	22-Jul-15	0.140	52,222,439	0.89%
Federal Home Loan Bank	Government Agency Debt	3130A42N1	14,865,000	2-Jun-15	2-Jun-15	0.090	14,864,616	0.25%
Federal Home Loan Bank	Government Agency Debt	3130A42X9	23,075,000	3-Aug-15	3-Aug-15	0.120	23,074,153	0.39%
Federal Home Loan Bank	Government Agency Debt	3130A4F80	121,890,000	24-Jul-15	24-Jul-15	0.100	121,884,086	2.08%
Federal Home Loan Bank	Government Agency Debt	3130A4G97	69,530,000	27-Jul-15	27-Jul-15	0.100	69,526,948	1.18%
Federal Home Loan Bank	Government Agency Debt	313370JB5	16,030,000	11-Sep-15	11-Sep-15	1.750	16,141,836	0.27%
Federal Home Loan Bank	Government Agency Debt	313370LC0	2,000,000	10-Aug-15	10-Aug-15	1.750	2,011,370	0.03%
Federal Home Loan Bank	Government Agency Debt	313371MY9	4,085,000	27-Nov-15	27-Nov-15	1.400	4,116,056	0.07%
Federal Home Loan Bank	Government Agency Debt	313372C28	15,000,000	11-Dec-15	11-Dec-15	2.375	15,223,460	0.26%
Federal Home Loan Bank	Government Agency Debt	313373F23	1,000,000	27-May-15	27-May-15	2.000	1,002,938	0.02%
Federal Home Loan Bank	Government Agency Debt	313373J86	1,380,000	28-Apr-15	28-Apr-15	2.000	1,382,003	0.02%
Federal Home Loan Bank	Government Agency Debt	313378AC5	3,390,000	22-May-15	22-May-15	0.500	3,391,861	0.06%
Federal Home Loan Bank	Government Agency Debt	313378FE6	760,000	24-Aug-15	24-Aug-15	0.650	761,479	0.01%
Federal Home Loan Bank	Government Agency Debt	313378KS9	2,995,000	6-Apr-15	6-Apr-15	0.520	2,995,159	0.05%
Federal Home Loan Bank	Government Agency Debt	3133792M0	1,095,000	1-May-15	1-May-15	0.540	1,095,372	0.02%
Federal Home Loan Bank	Government Agency Debt	313379ER6	13,970,000	12-Jun-15	12-Jun-15	0.500	13,980,783	0.24%
Federal Home Loan Bank	Government Agency Debt	313380L96	9,755,000	20-Nov-15	20-Nov-15	0.500	9,769,284	0.17%
Federal Home Loan Bank	Government Agency Debt	313383GC9	2,540,000	29-May-15	29-May-15	0.250	2,540,571	0.04%
Federal Home Loan Bank	Government Agency Debt	313383V81	38,615,000	28-Aug-15	28-Aug-15	0.375	38,649,785	0.66%
Federal Home Loan Bank	Government Agency Debt	313383W31	8,000,000	1-Apr-15	14-Aug-15	0.220	8,001,814	0.14%
Federal Home Loan Bank	Government Agency Debt	313383WH0	795,000	1-Apr-15	19-Aug-15	0.200	795,123	0.01%
Federal Home Loan Bank	Government Agency Debt	313383WM9	560,000	1-Apr-15	19-Aug-15	0.220	560,130	0.01%
Federal Home Loan Bank	Government Agency Debt	313383XQ9	660,000	28-Aug-15	28-Aug-15	0.440	660,753	0.01%
Federal Home Loan Bank	Government Agency Debt	313384DU0	8,705,000	1-Apr-15	1-Apr-15	0.100	8,705,000	0.15%
Federal Home Loan Bank	Government Agency Debt	313384DU0	41,312,000	1-Apr-15	1-Apr-15	0.038	41,312,000	0.70%
Federal Home Loan Bank	Government Agency Debt	313384DU0	41,000,000	1-Apr-15	1-Apr-15	0.035	41,000,000	0.70%
Federal Home Loan Bank	Government Agency Debt	313384DU0	46,825,000	1-Apr-15	1-Apr-15	0.050	46,825,000	0.80%
Federal Home Loan Bank	Government Agency Debt	313384DU0	65,000,000	1-Apr-15	1-Apr-15	0.040	65,000,000	1.11%
Federal Home Loan Bank	Government Agency Debt	313384DZ9	945,000	6-Apr-15	6-Apr-15	0.120	944,984	0.02%
Federal Home Loan Bank	Government Agency Debt	313384DZ9	48,625,000	6-Apr-15	6-Apr-15	0.130	48,624,122	0.83%
Federal Home Loan Bank	Government Agency Debt	313384DZ9	3,280,000	6-Apr-15	6-Apr-15	0.090	3,279,959	0.06%
Federal Home Loan Bank	Government Agency Debt	313384DZ9	20,000,000	6-Apr-15	6-Apr-15	0.040	19,999,889	0.34%
Federal Home Loan Bank	Government Agency Debt	313384EB1	10,900,000	8-Apr-15	8-Apr-15	0.055	10,899,883	0.19%
Federal Home Loan Bank	Government Agency Debt	313384EB1	5,000,000	8-Apr-15	8-Apr-15	0.030	4,999,971	0.09%
Federal Home Loan Bank	Government Agency Debt	313384EC9	75,155,000	9-Apr-15	9-Apr-15	0.020	75,154,666	1.28%
Federal Home Loan Bank	Government Agency Debt	313384ED7	57,525,000	10-Apr-15	10-Apr-15	0.045	57,524,353	0.98%
Federal Home Loan Bank	Government Agency Debt	313384ED7	18,195,000	10-Apr-15	10-Apr-15	0.050	18,194,773	0.31%
Federal Home Loan Bank	Government Agency Debt	313384ED7	43,900,000	10-Apr-15	10-Apr-15	0.060	43,899,342	0.75%
Federal Home Loan Bank	Government Agency Debt	313384ED7	90,885,000	10-Apr-15	10-Apr-15	0.040	90,884,091	1.55%
Federal Home Loan Bank	Government Agency Debt	313384EJ4	3,045,000	15-Apr-15	15-Apr-15	0.068	3,044,919	0.05%
Federal Home Loan Bank	Government Agency Debt	313384EJ4	53,815,000	15-Apr-15	15-Apr-15	0.060	53,813,744	0.92%
Federal Home Loan Bank	Government Agency Debt	313384EJ4	22,524,000	15-Apr-15	15-Apr-15	0.050	22,523,562	0.38%
Federal Home Loan Bank	Government Agency Debt	313384EJ4	16,472,000	15-Apr-15	15-Apr-15	0.045	16,471,712	0.28%

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Federal Home Loan Bank	Government Agency Debt	313384EL9	243,750,000	17-Apr-15	17-Apr-15	0.044	243,745,233	4.15%
Federal Home Loan Bank	Government Agency Debt	313384EL9	81,400,000	17-Apr-15	17-Apr-15	0.040	81,398,553	1.39%
Federal Home Loan Bank	Government Agency Debt	313384EL9	33,975,000	17-Apr-15	17-Apr-15	0.050	33,974,245	0.58%
Federal Home Loan Bank	Government Agency Debt	313384EQ8	17,730,000	21-Apr-15	21-Apr-15	0.160	17,728,424	0.30%
Federal Home Loan Bank	Government Agency Debt	313384EQ8	4,435,000	21-Apr-15	21-Apr-15	0.050	4,434,877	0.08%
Federal Home Loan Bank	Government Agency Debt	313384ER6	1,045,000	22-Apr-15	22-Apr-15	0.120	1,044,927	0.02%
Federal Home Loan Bank	Government Agency Debt	313384ER6	88,000,000	22-Apr-15	22-Apr-15	0.045	87,997,690	1.50%
Federal Home Loan Bank	Government Agency Debt	313384ET2	6,015,000	24-Apr-15	24-Apr-15	0.095	6,014,635	0.10%
Federal Home Loan Bank	Government Agency Debt	313384ET2	44,800,000	24-Apr-15	24-Apr-15	0.045	44,798,712	0.76%
Federal Home Loan Bank	Government Agency Debt	313384ET2	22,555,000	24-Apr-15	24-Apr-15	0.050	22,554,279	0.38%
Federal Home Loan Bank	Government Agency Debt	313384EW5	30,000,000	27-Apr-15	27-Apr-15	0.048	29,998,971	0.51%
Federal Home Loan Bank	Government Agency Debt	313384EX3	2,438,000	28-Apr-15	28-Apr-15	0.100	2,437,817	0.04%
Federal Home Loan Bank	Government Agency Debt	313384EY1	3,785,000	29-Apr-15	29-Apr-15	0.120	3,784,647	0.06%
Federal Home Loan Bank	Government Agency Debt	313384EY1	8,150,000	29-Apr-15	29-Apr-15	0.155	8,149,017	0.14%
Federal Home Loan Bank	Government Agency Debt	313384FA2	1,710,000	1-May-15	1-May-15	0.160	1,709,772	0.03%
Federal Home Loan Bank	Government Agency Debt	313384FA2	14,480,000	1-May-15	1-May-15	0.070	14,479,155	0.25%
Federal Home Loan Bank	Government Agency Debt	313384FA2	11,600,000	1-May-15	1-May-15	0.060	11,599,420	0.20%
Federal Home Loan Bank	Government Agency Debt	313384FF1	6,960,000	6-May-15	6-May-15	0.110	6,959,256	0.12%
Federal Home Loan Bank	Government Agency Debt	313384FF1	4,680,000	6-May-15	6-May-15	0.150	4,679,318	0.08%
Federal Home Loan Bank	Government Agency Debt	313384FF1	2,905,000	6-May-15	6-May-15	0.080	2,904,774	0.05%
Federal Home Loan Bank	Government Agency Debt	313384FH7	1,335,000	8-May-15	8-May-15	0.140	1,334,808	0.02%
Federal Home Loan Bank	Government Agency Debt	313384FH7	3,820,000	8-May-15	8-May-15	0.160	3,819,372	0.06%
Federal Home Loan Bank	Government Agency Debt	313384FH7	25,000,000	8-May-15	8-May-15	0.060	24,998,458	0.43%
Federal Home Loan Bank	Government Agency Debt	313384FN4	3,075,000	13-May-15	13-May-15	0.075	3,074,731	0.05%
Federal Home Loan Bank	Government Agency Debt	313384FN4	38,470,000	13-May-15	13-May-15	0.050	38,467,756	0.66%
Federal Home Loan Bank	Government Agency Debt	313384FQ7	87,130,000	15-May-15	15-May-15	0.080	87,121,481	1.48%
Federal Home Loan Bank	Government Agency Debt	313384FQ7	25,760,000	15-May-15	15-May-15	0.070	25,757,796	0.44%
Federal Home Loan Bank	Government Agency Debt	313384FT1	3,500,000	18-May-15	18-May-15	0.120	3,499,452	0.06%
Federal Home Loan Bank	Government Agency Debt	313384FT1	1,300,000	18-May-15	18-May-15	0.160	1,299,728	0.02%
Federal Home Loan Bank	Government Agency Debt	313384FU8	6,585,000	19-May-15	19-May-15	0.160	6,583,595	0.11%
Federal Home Loan Bank	Government Agency Debt	313384FV6	4,900,000	20-May-15	20-May-15	0.170	4,898,866	0.08%
Federal Home Loan Bank	Government Agency Debt	313384FX2	2,461,000	22-May-15	22-May-15	0.160	2,460,442	0.04%
Federal Home Loan Bank	Government Agency Debt	313384FX2	830,000	22-May-15	22-May-15	0.075	829,912	0.01%
Federal Home Loan Bank	Government Agency Debt	313384GB9	6,905,000	26-May-15	26-May-15	0.127	6,903,660	0.12%
Federal Home Loan Bank	Government Agency Debt	313384GC7	10,095,000	27-May-15	27-May-15	0.125	10,093,037	0.17%
Federal Home Loan Bank	Government Agency Debt	313384GC7	1,220,000	27-May-15	27-May-15	0.160	1,219,696	0.02%
Federal Home Loan Bank	Government Agency Debt	313384GC7	1,000,000	27-May-15	27-May-15	0.090	999,860	0.02%
Federal Home Loan Bank	Government Agency Debt	313384GE3	4,894,000	29-May-15	29-May-15	0.180	4,892,581	0.08%
Federal Home Loan Bank	Government Agency Debt	313384GE3	1,710,000	29-May-15	29-May-15	0.160	1,709,559	0.03%
Federal Home Loan Bank	Government Agency Debt	313384GH6	915,000	1-Jun-15	1-Jun-15	0.090	914,860	0.02%
Federal Home Loan Bank	Government Agency Debt	313384GK9	59,255,000	3-Jun-15	3-Jun-15	0.070	59,247,741	1.01%
Federal Home Loan Bank	Government Agency Debt	313384GZ6	22,716,000	17-Jun-15	17-Jun-15	0.080	22,712,113	0.39%
Federal Home Loan Bank	Government Agency Debt	313384GZ6	35,000,000	17-Jun-15	17-Jun-15	0.110	34,991,765	0.60%
Federal Home Loan Bank	Government Agency Debt	313384HG7	121,917,000	24-Jun-15	24-Jun-15	0.083	121,893,389	2.08%
Federal Home Loan Bank	Government Agency Debt	313384JD2	28,445,000	15-Jul-15	15-Jul-15	0.110	28,435,874	0.48%
Federal Home Loan Bank	Government Agency Debt	313384JF7	15,450,000	17-Jul-15	17-Jul-15	0.145	15,443,341	0.26%
Federal Home Loan Bank	Government Agency Debt	313384JN0	92,628,000	24-Jul-15	24-Jul-15	0.140	92,586,935	1.58%
Federal Home Loan Bank	Government Agency Debt	313384JT7	13,830,000	29-Jul-15	29-Jul-15	0.135	13,823,828	0.24%
Federal Home Loan Bank	Government Agency Debt	313384JV2	85,000,000	31-Jul-15	31-Jul-15	0.130	84,962,860	1.45%
Federal Home Loan Bank	Government Agency Debt	313384LM9	2,000,000	9-Sep-15	9-Sep-15	0.171	1,998,471	0.03%
Federal Home Loan Bank	Government Agency Debt	313384LP2	3,500,000	11-Sep-15	11-Sep-15	0.150	3,497,623	0.06%
Federal Home Loan Bank	Government Agency Debt	313384NT2	13,535,000	2-Nov-15	2-Nov-15	0.230	13,516,408	0.23%

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ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	EFFECTIVE MATURITY DATE	FINAL MATURITY DATE	COUPON RATE	AMORTIZED COST/VALUE	% OF PORTFOLIO
Federal Home Loan Bank	Government Agency Debt	313384NX3	4,100,000	6-Nov-15	6-Nov-15	0.240	4,094,014	0.07%
Federal Home Loan Bank	Government Agency Debt	313384PJ2	820,000	17-Nov-15	17-Nov-15	0.240	818,743	0.01%
Federal Home Loan Bank	Government Agency Debt	313384PY9	20,696,000	1-Dec-15	1-Dec-15	0.225	20,664,439	0.35%
Federal Home Loan Bank	Government Agency Debt	313384QF9	820,000	8-Dec-15	8-Dec-15	0.270	818,456	0.01%
Federal Home Loan Bank	Government Agency Debt	3133XDTL5	9,715,000	21-Dec-15	21-Dec-15	5.000	10,048,907	0.17%
Federal Home Loan Bank	Government Agency Debt	3133XFNL6	2,270,000	12-Jun-15	12-Jun-15	5.500	2,294,480	0.04%
Federal Home Loan Bank	Government Agency Debt	3133XTYD2	825,000	16-Jun-15	16-Jun-15	4.000	831,788	0.01%
Federal Home Loan Bank	Government Agency Debt	3133XWNB1	15,600,000	12-Jun-15	12-Jun-15	2.875	15,685,837	0.27%
Tennessee Valley Authority	Government Agency Debt	880591DY5	5,093,000	15-Jun-15	15-Jun-15	4.375	5,137,030	0.09%
U.S. Treasury Bill	Treasury Debt	912796DY2	25,090,000	30-Apr-15	30-Apr-15	0.045	25,089,122	0.43%
U.S. Treasury Bill	Treasury Debt	912796FC8	42,190,000	9-Apr-15	9-Apr-15	0.022	42,189,794	0.72%
U.S. Treasury Bill	Treasury Debt	912796FD6	63,355,000	16-Apr-15	16-Apr-15	0.050	63,353,680	1.08%
U.S. Treasury Note	Treasury Debt	912828DV9	33,450,000	15-May-15	15-May-15	4.125	33,615,834	0.57%
U.S. Treasury Note	Treasury Debt	912828MZ0	204,069,000	30-Apr-15	30-Apr-15	2.500	204,466,508	3.48%
U.S. Treasury Note	Treasury Debt	912828NF3	42,445,000	31-May-15	31-May-15	2.125	42,589,328	0.72%
U.S. Treasury Note	Treasury Debt	912828NL0	90,000,000	30-Jun-15	30-Jun-15	1.875	90,401,380	1.53%
U.S. Treasury Note	Treasury Debt	912828SP6	327,495,000	15-Apr-15	15-Apr-15	0.375	327,537,940	5.58%
U.S. Treasury Note	Treasury Debt	912828UY4	96,545,000	30-Apr-15	30-Apr-15	0.125	96,552,333	1.64%

Please note that the fund holdings report does not include uninvested cash held by the fund. This uninvested cash is included in the funds' assets but is not considered a portfolio holding of the funds under applicable regulatory guidance. Uninvested cash is held at the funds' custodial bank account. The total assets of a fund is the sum of the value of the portfolio holdings plus the uninvested cash held at the custodial bank plus any other assets or receivables applicable to the fund. Please refer to the Overview page of the website for the total net assets of the Fund.

The fund will file its complete schedule of investments with the Securities and Exchange Commission for each month end on Form N-MFP. The funds' Form N-MFP is available 60 days following each month end on the Securities and Exchange Commission's website at www.sec.gov.

The fund also publishes its portfolio of investments at each fiscal quarter end in its annual and semiannual reports and on Form N-Q. To view a copy of a fund's Form N-Q you can visit the Securities and Exchange Commission's website at www.sec.gov.

The Effective Maturity Date reflects the maturity date of the security as determined under Rule 2a-7 under the Investment Company Act of 1940, as amended, for purposes of calculating the dollar-weighted average maturity. Generally the date represents the earlier of the next interest rate reset date or final legal maturity date. The Final Maturity Date reflects the final legal maturity date of the security, if different from the Effective Maturity Date.

Portfolio characteristics and holdings are subject to change periodically and may not be representative of current holdings. Current and future holdings are subject to risk, including, but not limited to, market and credit risk.

An investment in money market mutual funds is not insured or guaranteed by Bank of America, N.A. or its affiliates, or by the Federal Deposit Insurance Corporation or any other government agency. Although money market mutual funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in money market mutual funds.

Please read and consider the investment objectives, risks, charges and expenses for any fund carefully before investing. For a prospectus which contains this and other important information about the fund, contact your BofA Global Capital Management representative or financial advisor or go to www.bofacapital.com.

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BofA Global Capital Management Group, LLC (BofA Global Capital Management) is an asset management division of Bank of America Corporation. BofA Global Capital Management entities furnish investment management services and products for institutional and individual investors. BofA Funds are distributed by **BofA Distributors, Inc.**, member FINRA and SIPC. **BofA Distributors, Inc.** is part of BofA Global Capital Management and an affiliate of Bank of America Corporation.

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WELLS FARGO ADVANTAGE FUNDS

Holdings as of 03-31-2015. Portfolio holdings are subject to change and may have changed since the date specified.

Heritage Money Market Fund

Weighted Average Maturity	25 Days
Weighted Average Life	56 Days

Total Holdings

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount $	Amortized Cost Value $
Asset Backed Commercial Paper							
Alpine Securitzation	02086MS13	Asset Backed Commercial Paper	0.25	05/01/2015	5/1/2015	162,000,000	161,966,250
Alpine Securitzation	02086MSB1	Asset Backed Commercial Paper	0.22	05/11/2015	5/11/2015	156,000,000	155,961,867
Alpine Securitzation	02086MS47	Asset Backed Commercial Paper	0.20	05/04/2015	5/4/2015	144,000,000	143,973,600
Anglesea Fdg Plc & Ang	0347M5CR8	Asset Backed Commercial Paper	0.31	04/07/2015	7/13/2015	270,000,000	270,000,000
Anglesea Fdg Plc & Ang	0347M5CV9	Asset Backed Commercial Paper	0.31	04/13/2015	8/17/2015	119,000,000	119,000,000
Anglesea Fdg Plc & Ang	0347M5CU1	Asset Backed Commercial Paper	0.31	04/20/2015	7/27/2015	100,000,000	100,000,000
Anglesea Fdg Plc & Ang	0347M5CQ0	Asset Backed Commercial Paper	0.31	04/29/2015	7/6/2015	80,000,000	80,000,000
Anglesea Fdg Plc & Ang	0347M5CS6	Asset Backed Commercial Paper	0.31	04/13/2015	7/20/2015	67,000,000	67,000,000
Anglesea Fdg Plc & Ang	0347M3R14	Asset Backed Commercial Paper	0.17	04/01/2015	4/1/2015	53,000,000	53,000,000
Anglesea Fdg Plc & Ang	0347M5CT4	Asset Backed Commercial Paper	0.31	04/20/2015	7/27/2015	35,000,000	35,000,000
Anglesea Fdg Plc & Ang	0347M3R14	Asset Backed Commercial Paper	0.17	04/01/2015	4/1/2015	20,000,000	20,000,000
Anglesea Fdg Plc & Ang	0347M5CM9	Asset Backed Commercial Paper	0.30	04/22/2015	5/28/2015	13,000,000	13,000,000
Antalis Usfdg Corp	03663UTA3	Asset Backed Commercial Paper	0.26	06/10/2015	6/10/2015	40,370,000	40,349,591
Antalis Usfdg Corp	03663UT54	Asset Backed Commercial Paper	0.26	06/05/2015	6/5/2015	30,750,000	30,735,565
Antalis Usfdg Corp	03663USC0	Asset Backed Commercial Paper	0.26	05/12/2015	5/12/2015	15,000,000	14,995,558
Antalis Usfdg Corp	03663URP2	Asset Backed Commercial Paper	0.21	04/23/2015	4/23/2015	14,400,000	14,398,152
Aspen Fdgcorp	04529UR74	Asset Backed Commercial Paper	0.25	04/07/2015	4/7/2015	169,018,000	169,010,958
Bedford Row Fdg Corp	07644CAH3	Asset Backed Commercial Paper	0.27	04/02/2015	9/2/2015	96,000,000	95,995,931
Bedford Row Fdg Corp	07644CAK6	Asset Backed Commercial Paper	0.31	05/01/2015	2/1/2016	95,000,000	95,000,000
Bedford Row Fdg Corp	07644CAJ9	Asset Backed Commercial Paper	0.27	04/16/2015	9/16/2015	94,000,000	93,995,639
Bedford Row Fdg Corp	07644EAB2	Asset Backed Commercial Paper	0.28	04/24/2015	4/24/2015	70,300,000	70,299,628
Bedford Row Fdg Corp	07644CAG5	Asset Backed Commercial Paper	0.28	04/13/2015	7/13/2015	66,000,000	66,000,000
Benningtonsark Cap Co	08224TAJ8	Asset Backed Commercial Paper	0.39	05/11/2015	11/10/2015	95,000,000	94,991,231
Benningtonsark Cap Co	08224MR89	Asset Backed Commercial Paper	0.24	04/08/2015	4/8/2015	78,000,000	77,996,360
Benningtonsark Cap Co	08224MR63	Asset Backed Commercial Paper	0.24	04/06/2015	4/6/2015	55,000,000	54,998,167

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount $	Amortized Cost Value $
Cedar Spring Cptl Co	15060YSB7	Asset Backed Commercial Paper	0.33	05/11/2015	5/11/2015	78,033,000	78,004,388
Cedar Spring Cptl Co	15060Y5M3	Asset Backed Commercial Paper	0.35	05/21/2015	5/21/2015	68,000,000	67,966,944
Cedar Spring Cptl Co	15060YT83	Asset Backed Commercial Paper	0.35	06/08/2015	6/8/2015	20,000,000	19,986,778
Cedar Spring Cptl Co	15060YT83	Asset Backed Commercial Paper	0.35	06/08/2015	6/8/2015	12,584,000	12,575,681
Chesham Fnc/ Chesh Llc	16537BR13	Asset Backed Commercial Paper	0.16	04/01/2015	4/1/2015	40,000,000	40,000,000
Collateralized Coml Paper Co L	19422GVQ4	Asset Backed Commercial Paper	0.33	08/24/2015	8/24/2015	28,000,000	27,962,783
Colltrzd Coml Paper Ii	19422DVQ1	Asset Backed Commercial Paper	0.33	08/24/2015	8/24/2015	63,000,000	62,916,263
Concord Min Cptl Co	2063C1R77	Asset Backed Commercial Paper	0.27	04/07/2015	4/7/2015	151,000,000	150,993,205
Concord Min Cptl Co	2063C1R93	Asset Backed Commercial Paper	0.27	04/09/2015	4/9/2015	77,000,000	76,995,380
Concord Min Cptl Co	2063C1S76	Asset Backed Commercial Paper	0.27	05/07/2015	5/7/2015	77,000,000	76,979,210
Concord Min Cptl Co	2063C1SB7	Asset Backed Commercial Paper	0.23	05/11/2015	5/11/2015	61,000,000	60,984,411
Concord Min Cptl Co	2063C1S43	Asset Backed Commercial Paper	0.23	05/04/2015	5/4/2015	58,000,000	57,985,645
Concord Min Cptl Co	2063C1R69	Asset Backed Commercial Paper	0.27	04/06/2015	4/6/2015	56,000,000	55,997,900
Concord Min Cptl Co	2063C1RN2	Asset Backed Commercial Paper	0.27	04/22/2015	4/22/2015	55,000,000	54,991,338
Concord Min Cptl Co	2063C1S43	Asset Backed Commercial Paper	0.23	05/04/2015	5/4/2015	44,000,000	43,990,723
Concord Min Cptl Co	2063C1RP7	Asset Backed Commercial Paper	0.22	04/23/2015	4/23/2015	40,000,000	39,994,622
Crown Point Cap Co.	2284K1R62	Asset Backed Commercial Paper	0.27	04/06/2015	4/6/2015	164,000,000	163,993,850
Crown Point Cap Co.	2284K1R88	Asset Backed Commercial Paper	0.27	04/08/2015	4/8/2015	77,000,000	76,995,958
Crown Point Cap Co.	2284K1R96	Asset Backed Commercial Paper	0.27	04/09/2015	4/9/2015	77,000,000	76,995,380
Crown Point Cap Co.	2284K1RN5	Asset Backed Commercial Paper	0.27	04/22/2015	4/22/2015	65,000,000	64,989,763
Crown Point Cap Co.	2284K1R62	Asset Backed Commercial Paper	0.27	04/06/2015	4/6/2015	54,000,000	53,997,975
Crown Point Cap Co.	2284K1S46	Asset Backed Commercial Paper	0.23	05/04/2015	5/4/2015	49,000,000	48,987,873
Crown Point Cap Co.	2284K1S46	Asset Backed Commercial Paper	0.23	05/04/2015	5/4/2015	41,000,000	40,991,356
Crown Point Cap Co.	2284K1RA3	Asset Backed Commercial Paper	0.23	04/10/2015	4/10/2015	32,000,000	31,998,160
Crown Point Cap Co.	2284K1S46	Asset Backed Commercial Paper	0.23	05/04/2015	5/4/2015	25,000,000	24,993,813
Crown Point Cap Co.	2284K1S46	Asset Backed Commercial Paper	0.23	05/04/2015	5/4/2015	3,000,000	2,999,258
Gotham Fdgcorp	38346MR71	Asset Backed Commercial Paper	0.19	04/07/2015	4/7/2015	130,000,000	129,995,883
Gotham Fdgcorp	38346MRV8	Asset Backed Commercial Paper	0.19	04/29/2015	4/29/2015	92,000,000	91,986,404
Gotham Fdgcorp	38346MRG1	Asset Backed Commercial Paper	0.19	04/16/2015	4/16/2015	85,000,000	84,993,271
Gotham Fdgcorp	38346MS13	Asset Backed Commercial Paper	0.19	05/01/2015	5/1/2015	78,000,000	77,987,650
Gotham Fdgcorp	38346MRM8	Asset Backed Commercial Paper	0.19	04/21/2015	4/21/2015	32,000,000	31,996,622
Hannover Fdg Co. Llc	41068LSD9	Asset Backed Commercial Paper	0.22	05/13/2015	5/13/2015	78,000,000	77,979,980
Hannover Fdg Co. Llc	41068LTC0	Asset Backed Commercial Paper	0.22	06/12/2015	6/12/2015	56,000,000	55,975,360

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount $	Amortized Cost Value $
Hannover Fdg Co. Llc	41068LSL1	Asset Backed Commercial Paper	0.22	05/20/2015	5/20/2015	45,000,000	44,986,525
Hannover Fdg Co. Llc	41068LS49	Asset Backed Commercial Paper	0.22	05/04/2015	5/4/2015	43,000,000	42,991,328
Hannover Fdg Co. Llc	41068LRT5	Asset Backed Commercial Paper	0.22	04/27/2015	4/27/2015	24,000,000	23,996,187
Hannover Fdg Co. Llc	41068LSK3	Asset Backed Commercial Paper	0.22	05/19/2015	5/19/2015	24,000,000	23,992,960
Institutional Secured	45779QRA6	Asset Backed Commercial Paper	0.35	04/10/2015	4/10/2015	145,000,000	144,987,313
Institutional Secured	45779QR16	Asset Backed Commercial Paper	0.25	04/01/2015	4/1/2015	68,000,000	68,000,000
Institutional Secured	45779QRA6	Asset Backed Commercial Paper	0.35	04/10/2015	4/10/2015	64,000,000	63,994,400
Kells Fdgllc	48802XPF7	Asset Backed Commercial Paper	0.20	06/26/2015	6/26/2015	171,000,000	170,918,300
Kells Fdgllc	48803AKT1	Asset Backed Commercial Paper	0.25	04/09/2015	1/11/2016	163,000,000	163,000,000
Kells Fdgllc	48803AJY2	Asset Backed Commercial Paper	0.26	04/20/2015	9/29/2015	154,000,000	153,990,488
Kells Fdgllc	48803AJR7	Asset Backed Commercial Paper	0.25	04/09/2015	9/18/2015	127,000,000	126,993,367
Kells Fdgllc	48803AJV8	Asset Backed Commercial Paper	0.25	04/13/2015	9/23/2015	115,000,000	114,993,188
Kells Fdgllc	48803AJN6	Asset Backed Commercial Paper	0.26	06/08/2015	8/25/2015	110,000,000	109,995,538
Kells Fdgllc	48803AKF1	Asset Backed Commercial Paper	0.25	04/09/2015	10/7/2015	87,000,000	86,995,058
Kells Fdgllc	48803AKV6	Asset Backed Commercial Paper	0.25	04/13/2015	1/13/2016	80,000,000	80,000,000
Kells Fdgllc	48803AHZ1	Asset Backed Commercial Paper	0.27	05/15/2015	5/15/2015	66,000,000	66,000,000
Kells Fdgllc	48803AJS5	Asset Backed Commercial Paper	0.25	04/09/2015	9/18/2015	49,000,000	48,997,686
Lexingtn Pkr Cap Co Ll	52952MSB7	Asset Backed Commercial Paper	0.23	05/11/2015	5/11/2015	177,000,000	176,954,767
Lexingtn Pkr Cap Co Ll	52952MR77	Asset Backed Commercial Paper	0.27	04/07/2015	4/7/2015	130,000,000	129,994,150
Lexingtn Pkr Cap Co Ll	52952MRA0	Asset Backed Commercial Paper	0.27	04/10/2015	4/10/2015	77,000,000	76,994,803
Lexingtn Pkr Cap Co Ll	52952MS76	Asset Backed Commercial Paper	0.27	05/07/2015	5/7/2015	76,000,000	75,979,480
Lexingtn Pkr Cap Co Ll	52952MS50	Asset Backed Commercial Paper	0.23	05/05/2015	5/5/2015	61,000,000	60,986,749
Lexingtn Pkr Cap Co Ll	52952MS68	Asset Backed Commercial Paper	0.27	05/06/2015	5/6/2015	61,000,000	60,983,988
Lexingtn Pkr Cap Co Ll	52952MRD4	Asset Backed Commercial Paper	0.27	04/13/2015	4/13/2015	53,000,000	52,995,230
Lexingtn Pkr Cap Co Ll	52952MR93	Asset Backed Commercial Paper	0.27	04/09/2015	4/9/2015	36,000,000	35,997,840
Liberty Funding Llc	53127URE2	Asset Backed Commercial Paper	0.20	04/14/2015	4/14/2015	79,000,000	78,994,294
Liberty Funding Llc	53127UTN0	Asset Backed Commercial Paper	0.19	06/22/2015	6/22/2015	65,000,000	64,971,869
Liberty Funding Llc	53127UT59	Asset Backed Commercial Paper	0.19	06/05/2015	6/5/2015	60,000,000	59,979,417
Liberty Funding Llc	53127URQ5	Asset Backed Commercial Paper	0.20	04/24/2015	4/24/2015	43,000,000	42,994,506
Liberty Funding Llc	53127USD3	Asset Backed Commercial Paper	0.20	05/13/2015	5/13/2015	37,000,000	36,991,367
Liberty Funding Llc	53127UT83	Asset Backed Commercial Paper	0.20	06/08/2015	6/8/2015	29,000,000	28,989,044
Liberty Funding Llc	53127URT9	Asset Backed Commercial Paper	0.20	04/27/2015	4/27/2015	28,000,000	27,995,956
Liberty Funding Llc	53127USS0	Asset Backed Commercial Paper	0.19	05/26/2015	5/26/2015	25,000,000	24,992,743

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount $	Amortized Cost Value $
Liberty Funding Llc	53127UR85	Asset Backed Commercial Paper	0.19	04/08/2015	4/8/2015	16,000,000	15,999,409
Lma Sa Lmaamericas	53944RR91	Asset Backed Commercial Paper	0.18	04/09/2015	4/9/2015	136,000,000	135,994,560
Lma Sa Lmaamericas	53944RS66	Asset Backed Commercial Paper	0.27	05/06/2015	5/6/2015	62,000,000	61,983,725
Lma Sa Lmaamericas	53944RRP5	Asset Backed Commercial Paper	0.18	04/23/2015	4/23/2015	28,100,000	28,096,909
Manhattanasset Fdg.	56274MSM5	Asset Backed Commercial Paper	0.23	05/21/2015	5/21/2015	152,000,000	151,951,444
Manhattanasset Fdg.	56274MR87	Asset Backed Commercial Paper	0.21	04/08/2015	4/8/2015	112,000,000	111,995,427
Manhattanasset Fdg.	56274MRT1	Asset Backed Commercial Paper	0.23	04/27/2015	4/27/2015	105,000,000	104,982,558
Manhattanasset Fdg.	56274MRQ7	Asset Backed Commercial Paper	0.22	04/24/2015	4/24/2015	63,000,000	62,991,145
Manhattanasset Fdg.	56274MRU8	Asset Backed Commercial Paper	0.22	04/28/2015	4/28/2015	63,000,000	62,989,605
Manhattanasset Fdg.	56274MS52	Asset Backed Commercial Paper	0.23	05/05/2015	5/5/2015	50,000,000	49,989,139
Manhattanasset Fdg.	56274MSF0	Asset Backed Commercial Paper	0.00	05/15/2015	5/15/2015	28,000,000	27,992,471
Manhattanasset Fdg.	56274MRL8	Asset Backed Commercial Paper	0.22	04/20/2015	4/20/2015	27,267,000	27,263,834
Manhattanasset Fdg.	56274MRH7	Asset Backed Commercial Paper	0.22	04/17/2015	4/17/2015	21,000,000	20,997,947
Manhattanasset Fdg.	56274MRM6	Asset Backed Commercial Paper	0.22	04/21/2015	4/21/2015	12,000,000	11,998,533
Matchpointmaster Tr	5766P1SN2	Asset Backed Commercial Paper	0.23	05/22/2015	5/22/2015	123,000,000	122,959,923
Matchpointmaster Tr	5766P1R11	Asset Backed Commercial Paper	0.14	04/01/2015	4/1/2015	12,867,000	12,867,000
Mountcliff	62455BR15	Asset Backed Commercial Paper	0.16	04/01/2015	4/1/2015	135,000,000	135,000,000
Mountcliff	62455BR15	Asset Backed Commercial Paper	0.16	04/01/2015	4/1/2015	30,000,000	30,000,000
Newport Funding Corp	65184UR71	Asset Backed Commercial Paper	0.25	04/07/2015	4/7/2015	82,000,000	81,996,583
Old Line Funding Llc	67983URL9	Asset Backed Commercial Paper	0.28	04/20/2015	4/20/2015	43,000,000	42,993,646
Old Line Funding Llc	67983UUM3	Asset Backed Commercial Paper	0.20	07/21/2015	7/21/2015	15,000,000	14,990,750
Regency Mrkts No.1 L	7588R1RT4	Asset Backed Commercial Paper	0.15	04/27/2015	4/27/2015	76,000,000	75,991,767
Regency Mrkts No.1 L	7588R1RL1	Asset Backed Commercial Paper	0.15	04/20/2015	4/20/2015	75,391,000	75,385,032
Regency Mrkts No.1 L	7588R1RL1	Asset Backed Commercial Paper	0.15	04/20/2015	4/20/2015	21,000,000	20,998,338
Ridgefieldfunding Co	76582HAW8	Asset Backed Commercial Paper	0.28	04/13/2015	6/12/2015	250,000,000	250,000,000
Ridgefieldfunding Co	76582HBC1	Asset Backed Commercial Paper	0.28	04/07/2015	11/6/2015	158,000,000	158,000,000
Ridgefieldfunding Co	76582HAX6	Asset Backed Commercial Paper	0.28	04/08/2015	7/8/2015	142,000,000	142,000,000
Ridgefieldfunding Co	76582HAW8	Asset Backed Commercial Paper	0.28	04/13/2015	6/12/2015	88,000,000	88,000,000
Thunder Bay Fndng Llc	88602UUM0	Asset Backed Commercial Paper	0.20	07/21/2015	7/21/2015	30,000,000	29,981,500
Versaillescds Llc	92513HRL5	Asset Backed Commercial Paper	0.25	04/20/2015	7/20/2015	65,000,000	65,000,000
Versaillescds Llc	92513HRM3	Asset Backed Commercial Paper	0.25	04/20/2015	7/20/2015	62,000,000	62,000,000
Versaillescds Llc	92513HRN1	Asset Backed Commercial Paper	0.25	04/13/2015	8/6/2015	61,000,000	61,000,000
Versaillescds Llc	92513HRQ4	Asset Backed Commercial Paper	0.25	04/07/2015	8/6/2015	31,000,000	31,000,000

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount $	Amortized Cost Value $
Victory Receivables	92646LS19	Asset Backed Commercial Paper	0.19	05/01/2015	5/1/2015	86,000,000	85,986,383
Victory Receivables	92646LRG7	Asset Backed Commercial Paper	0.19	04/16/2015	4/16/2015	74,000,000	73,994,142
Victory Receivables	92646LRP7	Asset Backed Commercial Paper	0.19	04/23/2015	4/23/2015	26,000,000	25,996,981
Working Cap. Man. Co	98137SRA8	Asset Backed Commercial Paper	0.20	04/10/2015	4/10/2015	38,000,000	37,998,100

Certificate of Deposit

Abbey Natltsy Svcs Caym	969AAU000	Certificate of Deposit	0.06	04/01/2015	4/1/2015	822,000,000	822,000,000
Agricultural Bk China Ny	00850TAD9	Certificate of Deposit	0.40	04/06/2015	9/2/2016	152,000,000	152,000,000
Anz Banking Group London	969ADZ006	Certificate of Deposit	0.12	04/01/2015	4/1/2015	528,000,000	528,000,000
Anz Banking Group London	969AEA000	Certificate of Deposit	0.10	04/01/2015	4/1/2015	364,000,000	364,000,000
Banco Delestado De Chile	05962P5E5	Certificate of Deposit	0.23	06/09/2015	6/9/2015	161,000,000	161,000,000
Banco Delestado De Chile	05962PZ85	Certificate of Deposit	0.29	04/06/2015	5/5/2015	125,000,000	125,000,000
Bank Of Montreal-	06366CEZ7	Certificate of Deposit	0.23	04/14/2015	4/14/2015	112,000,000	112,000,000
Bank Of Nova Scotia/The	06417HE77	Certificate of Deposit	0.29	05/26/2015	11/25/2015	302,000,000	302,000,000
Bank Of Nova Scotia/The	06417HMC7	Certificate of Deposit	0.28	06/29/2015	6/29/2015	124,000,000	124,000,000
Bank Of Nova Scotia/The	06417F5U0	Certificate of Deposit	0.51	04/23/2015	10/23/2015	17,000,000	17,023,253
Bank Of Nova Scotia/The	06417HHQ2	Certificate of Deposit	0.41	06/29/2015	9/28/2015	17,000,000	17,011,192
Bnp Paribas Cayman	969ARW008	Certificate of Deposit	0.03	04/01/2015	4/1/2015	275,000,000	275,000,000
Cooperatieve Centrale	21684BSY1	Certificate of Deposit	0.27	04/07/2015	11/4/2015	155,000,000	155,000,000
Cooperatieve Centrale	21684BLV4	Certificate of Deposit	0.30	04/13/2015	4/13/2015	141,000,000	141,000,000
Credit Agricole Cib Ky	21599U007	Certificate of Deposit	0.04	04/01/2015	4/7/2015	275,000,000	275,000,000
Credit Suisse Ny	22549T4B1	Certificate of Deposit	0.53	05/26/2015	8/26/2015	35,000,000	35,013,011
Dg Bank Nybranch	23328AJH8	Certificate of Deposit	0.24	04/16/2015	4/16/2015	192,000,000	192,000,000
Dg Bank Nybranch	23328AJK1	Certificate of Deposit	0.24	04/27/2015	4/27/2015	185,000,000	185,000,000
Dg Bank Nybranch	23328AJK1	Certificate of Deposit	0.24	04/27/2015	4/27/2015	107,000,000	107,000,000
Dnb Nor Bkasa	23290QSK0	Certificate of Deposit	0.22	06/09/2015	6/9/2015	40,000,000	40,001,528
Hsbc	40430D008	Certificate of Deposit	0.32	06/29/2015	6/29/2015	322,000,000	322,023,773
Hsbc	40430D008	Certificate of Deposit	0.32	06/26/2015	6/29/2015	159,000,000	159,011,346
Hsbc Bankusa Na	40428AD53	Certificate of Deposit	0.27	04/02/2015	9/2/2015	117,000,000	117,000,000
Hsbc Bankusa Na	40428AB97	Certificate of Deposit	0.28	08/03/2015	8/3/2015	50,000,000	50,000,000
Hsbc Bankusa Na	40428AD38	Certificate of Deposit	0.19	06/05/2015	6/5/2015	24,000,000	24,000,000
Mitsubishitst&Bnk C	60682AUH7	Certificate of Deposit	0.24	05/04/2015	5/4/2015	196,000,000	196,000,000
Mitsubishitst&Bnk C	60682AVJ2	Certificate of Deposit	0.25	06/19/2015	6/19/2015	188,000,000	188,000,000
Mitsubishitst&Bnk C	60682ATC0	Certificate of Deposit	0.26	04/02/2015	4/2/2015	143,000,000	143,000,000
Mitsubishitst&Bnk C	60682AUU8	Certificate of Deposit	0.24	05/12/2015	5/12/2015	75,000,000	75,000,000
Mizuho Bank Ltd	60688L5L6	Certificate of Deposit	0.24	05/05/2015	5/5/2015	229,000,000	229,000,000
Mizuho Bank Ltd	60688L4F0	Certificate of Deposit	0.25	04/08/2015	4/8/2015	161,000,000	161,000,000
Mizuho Bank Ltd	60688L5W2	Certificate of Deposit	0.24	05/15/2015	5/15/2015	125,000,000	125,000,000
Mizuho Bank Ltd	60688L6J0	Certificate of Deposit	0.25	05/21/2015	5/21/2015	116,000,000	116,000,000
Mizuho Bank Ltd	60688L5L6	Certificate of Deposit	0.24	05/05/2015	5/5/2015	113,000,000	113,000,000
Mizuho Bank Ltd	60688L6W1	Certificate of Deposit	0.25	06/01/2015	6/1/2015	98,000,000	98,000,000
Mizuho Bank Ltd	60688L7A8	Certificate of Deposit	0.26	06/04/2015	6/4/2015	93,000,000	93,000,000
Mizuho Bank Ltd	60688L5D4	Certificate of Deposit	0.26	05/15/2015	5/15/2015	10,000,000	10,000,000
National Bk Of Canad	63307UGB1	Certificate of Deposit	0.35	08/19/2015	8/19/2015	154,000,000	154,000,000
Natixis Ny	63873FEA2	Certificate of Deposit	0.25	04/20/2015	9/18/2015	280,000,000	280,000,000
Natl Bankof Kuwait Ny	986HJV003	Certificate of Deposit	0.10	04/01/2015	4/1/2015	449,200,000	449,200,000
Nordea Ankd Finland Time Depos	62399F006	Certificate of Deposit	0.03	04/01/2015	4/7/2015	275,000,000	275,000,000
Norinchukin Bk	65602THF1	Certificate of Deposit	0.24	05/29/2015	5/29/2015	311,000,000	311,000,000
Norinchukin Bk	65602TGH8	Certificate of Deposit	0.24	05/15/2015	5/15/2015	190,000,000	190,000,000
Norinchukin Bk	65602TDZ1	Certificate of Deposit	0.24	04/13/2015	4/13/2015	164,000,000	164,000,000
Norinchukin Bk	65602TJU6	Certificate of Deposit	0.24	06/17/2015	6/17/2015	152,000,000	152,000,000

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount $	Amortized Cost Value $
Rabobank Nederland Ny	21684BMX9	Certificate of Deposit	0.32	06/15/2015	6/15/2015	95,000,000	95,023,857
Royal Bk Of Canada	78009NRX6	Certificate of Deposit	0.26	04/07/2015	9/4/2015	187,000,000	187,000,000
S.E. Banken	988ANB005	Certificate of Deposit	0.04	04/01/2015	4/1/2015	300,000,000	300,000,000
Skandin Ens Banken	83051HV94	Certificate of Deposit	0.25	07/02/2015	7/2/2015	154,000,000	154,000,000
Skandin Ens Banken	83051HN28	Certificate of Deposit	0.25	04/09/2015	4/9/2015	81,000,000	80,999,999
Standard Chartered Bank	ACI0C5KW8	Certificate of Deposit	0.29	06/24/2015	6/24/2015	128,000,000	127,913,449
Standard Chrtrd Bnkn	85325B4T8	Certificate of Deposit	0.25	04/16/2015	4/16/2015	214,000,000	214,000,000
Standard Chrtrd Bnkn	85325B5H3	Certificate of Deposit	0.25	05/15/2015	5/15/2015	187,000,000	187,000,000
Standard Chrtrd Bnkn	85325B2T0	Certificate of Deposit	0.29	04/21/2015	4/21/2015	153,000,000	153,000,000
Standard Chrtrd Bnkn	85325B3C6	Certificate of Deposit	0.26	04/01/2015	4/1/2015	138,000,000	138,000,000
Standard Chrtrd Bnkn	85325B5R1	Certificate of Deposit	0.27	06/10/2015	6/10/2015	133,000,000	133,000,000
Standard Chrtrd Bnkn	85325B6K5	Certificate of Deposit	0.28	07/06/2015	7/6/2015	96,000,000	96,000,000
Standard Chrtrd Bnkn	85325B4B7	Certificate of Deposit	0.31	06/11/2015	6/11/2015	25,000,000	25,001,470
State Street Bk & Tr	8574P1DY9	Certificate of Deposit	0.31	04/23/2015	10/23/2015	155,000,000	155,000,000
State Street Bk & Tr	8574P1DG8	Certificate of Deposit	0.25	04/10/2015	4/10/2015	141,000,000	141,000,000
State Street Bk & Tr	8574P1DP8	Certificate of Deposit	0.31	04/01/2015	10/1/2015	141,000,000	141,000,000
Sumitomo Mitsui Bkg Corp	86563RCS5	Certificate of Deposit	0.24	05/12/2015	5/12/2015	287,000,000	287,000,000
Sumitomo Mitsui Bkg Corp	86562Y2T0	Certificate of Deposit	0.25	04/02/2015	4/2/2015	68,100,000	68,100,000
Sumitomo Mitsui Bkg Corp	86562YYH1	Certificate of Deposit	0.25	04/20/2015	4/20/2015	43,000,000	43,001,811
Sumitomo Tr & Bkng C	86563KVL4	Certificate of Deposit	0.24	04/17/2015	4/17/2015	192,000,000	192,000,000
Sumitomo Tr & Bkng C	86563KWN9	Certificate of Deposit	0.24	05/14/2015	5/14/2015	161,000,000	161,000,000
Sumitomo Tr & Bkng C	86563KUV3	Certificate of Deposit	0.26	04/01/2015	4/1/2015	108,000,000	108,000,000
Sumitomo Trust And Banking	ACI0C3GB4	Certificate of Deposit	0.29	06/19/2015	6/19/2015	163,000,000	162,896,342
Svenska Handelsbanken Ci	959PZB004	Certificate of Deposit	0.03	04/01/2015	4/1/2015	307,000,000	307,000,000
Swedbank	87099H002	Certificate of Deposit	0.03	04/01/2015	4/1/2015	251,000,000	251,000,000
Swedbank (Sparbank)	87019TFB0	Certificate of Deposit	0.25	07/01/2015	7/1/2015	307,000,000	307,000,000
Swedbank (Sparbank)	87019TXZ0	Certificate of Deposit	0.22	04/02/2015	4/2/2015	163,000,000	163,000,000
Toronto-Dominion	89112T6U3	Certificate of Deposit	0.25	04/15/2015	4/15/2015	223,000,000	223,000,000
Toronto-Dominion	89113EJD9	Certificate of Deposit	0.28	05/01/2015	4/1/2016	172,000,000	172,000,000
Toronto-Dominion	89113ECU8	Certificate of Deposit	0.27	04/09/2015	11/9/2015	159,000,000	159,000,000
Toronto-Dominion	89112UM73	Certificate of Deposit	0.27	04/20/2015	11/18/2015	148,000,000	148,000,000
Toronto-Dominion	89112U7J4	Certificate of Deposit	0.24	04/21/2015	7/21/2015	120,000,000	120,000,000
Toronto-Dominion	89112UHR5	Certificate of Deposit	0.24	04/16/2015	6/16/2015	97,000,000	97,000,000
Toronto-Dominion	89112UJ51	Certificate of Deposit	0.27	05/06/2015	11/6/2015	89,000,000	89,000,000
Union Bankof Ca	90499V001	Certificate of Deposit	0.04	04/01/2015	4/1/2015	136,300,000	136,300,000
Uob	922UGN002	Certificate of Deposit	0.18	04/01/2015	1/1/2050	770,000,000	770,000,000
Westpac Bking Corp N	96121TXS2	Certificate of Deposit	0.27	04/07/2015	11/3/2015	295,000,000	295,000,000

Financial Company Commercial Paper

Abn Amro Funding Usa Lc	00084CS52	Financial Company Commercial Paper	0.21	05/05/2015	5/5/2015	104,000,000	103,979,373
Asb Finance Ltd.	0020P5ET2	Financial Company Commercial Paper	0.25	04/29/2015	4/29/2015	57,000,000	56,999,577
Aust & Newzea	05253MED2	Financial Company Commercial Paper	0.28	06/22/2015	12/21/2015	102,000,000	102,000,000
Banco De Chile	05952TT29	Financial Company Commercial Paper	0.30	06/02/2015	6/2/2015	55,100,000	55,071,532
Banco De Chile	05952TRN5	Financial Company Commercial Paper	0.32	04/22/2015	4/22/2015	50,000,000	49,990,667
Banco De Chile	05952TTN3	Financial Company Commercial Paper	0.34	06/22/2015	6/22/2015	34,175,000	34,148,533
Banco De Chile	05952TR88	Financial Company Commercial Paper	0.32	04/08/2015	4/8/2015	31,000,000	30,998,071
Banco De Chile	05952TT86	Financial Company Commercial Paper	0.30	06/08/2015	6/8/2015	30,000,000	29,983,000
Banco De Credito E Inversiones	05990DR79	Financial Company Commercial Paper	0.46	04/07/2015	4/7/2015	127,000,000	126,990,263

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount $	Amortized Cost Value $
Banco De Credito E Inversiones	05990DRT1	Financial Company Commercial Paper	0.46	04/27/2015	4/27/2015	88,000,000	87,970,764
Banco De Credito E Inversiones	05990DRT1	Financial Company Commercial Paper	0.46	04/27/2015	4/27/2015	50,000,000	49,983,389
Banco Santander Chile	05968JTA5	Financial Company Commercial Paper	0.38	06/10/2015	6/10/2015	60,000,000	59,955,667
Banco Santander Chile	05968JTP2	Financial Company Commercial Paper	0.40	06/23/2015	6/23/2015	47,000,000	46,956,656
Banco Santander Chile	05968JTF4	Financial Company Commercial Paper	0.39	06/15/2015	6/15/2015	29,000,000	28,976,438
Bank Of Nova Scotia/The	06417LAJ6	Financial Company Commercial Paper	0.32	06/24/2015	4/1/2016	166,000,000	166,000,000
Bank Of Nova Scotia/The	06417LAC1	Financial Company Commercial Paper	0.29	06/01/2015	12/1/2015	163,000,000	163,000,000
Banque Etcaisse	0667K1VL2	Financial Company Commercial Paper	0.31	08/20/2015	8/20/2015	33,000,000	32,959,933
Caisse Centrale Djdn	1280C3TP2	Financial Company Commercial Paper	0.20	06/23/2015	6/23/2015	59,000,000	58,972,794
Caisse Centrale Djdn	1280C3RM1	Financial Company Commercial Paper	0.16	04/21/2015	4/21/2015	51,000,000	50,995,467
Caisse Centrale Djdn	1280C3RE9	Financial Company Commercial Paper	0.15	04/14/2015	4/14/2015	50,000,000	49,997,292
Caisse Centrale Djdn	1280C3RT6	Financial Company Commercial Paper	0.18	04/27/2015	4/27/2015	38,000,000	37,995,060
Caisse Centrale Djdn	1280C3TP2	Financial Company Commercial Paper	0.20	06/23/2015	6/23/2015	29,000,000	28,986,628
Cdp Financial Inc	12509TRT6	Financial Company Commercial Paper	0.17	04/27/2015	4/27/2015	35,000,000	34,995,703
Cdp Financial Inc	12509TRD1	Financial Company Commercial Paper	0.18	04/13/2015	4/13/2015	29,000,000	28,998,260
Cdp Financial Inc	12509TR74	Financial Company Commercial Paper	0.18	04/07/2015	4/7/2015	11,000,000	10,999,670
Cmmnwlth Bnk Of Aus	20272AJB3	Financial Company Commercial Paper	0.27	06/18/2015	6/18/2015	133,000,000	132,998,559
Cmmnwlth Bnk Of Aus	20272ALH7	Financial Company Commercial Paper	0.27	04/27/2015	2/25/2016	118,000,000	117,989,971
Cmmnwlth Bnk Of Aus	20272AHN9	Financial Company Commercial Paper	0.26	04/20/2015	5/20/2015	81,000,000	81,000,000
Cmmnwlth Bnk Of Aus	20272AJG2	Financial Company Commercial Paper	0.26	04/08/2015	7/2/2015	58,000,000	58,000,000
Cmmnwlth Bnk Of Aus	20272AHP4	Financial Company Commercial Paper	0.25	04/22/2015	5/22/2015	53,000,000	53,000,000
Cppib Capital Inc	12624DTJ1	Financial Company Commercial Paper	0.14	06/18/2015	6/18/2015	60,000,000	59,981,800
Credit Suisse Ny	2254EBS10	Financial Company Commercial Paper	0.24	05/01/2015	5/1/2015	148,000,000	147,970,400
Dbs Bank Ltd	23305ER96	Financial Company Commercial Paper	0.20	04/09/2015	4/9/2015	96,000,000	95,995,733
Dbs Bank Ltd	23305ERA3	Financial Company Commercial Paper	0.20	04/10/2015	4/10/2015	96,000,000	95,995,200
Dbs Bank Ltd	23305ETJ2	Financial Company Commercial Paper	0.20	06/18/2015	6/18/2015	70,000,000	69,969,667
Dbs Bank Ltd	23305ER88	Financial Company Commercial Paper	0.20	04/08/2015	4/8/2015	66,000,000	65,997,433
Dbs Bank Ltd	23305ERD7	Financial Company Commercial Paper	0.21	04/13/2015	4/13/2015	60,000,000	59,995,800
Dexia Credit Local	25215C3K5	Financial Company Commercial Paper	0.30	07/29/2015	7/29/2015	137,000,000	136,864,142
J.P. Morgan Securities	46640CBB7	Financial Company Commercial Paper	0.38	04/20/2015	11/19/2015	147,000,000	147,000,000
Macquariebank Limited	55607NCG3	Financial Company Commercial Paper	0.55	04/07/2015	4/7/2015	16,900,000	16,900,573
Mitsubishiufj Tst & B	60682XSL1	Financial Company Commercial Paper	0.25	05/20/2015	5/20/2015	113,000,000	112,961,549
Mitsubishiufj Tst & B	60682XSK3	Financial Company Commercial Paper	0.25	05/19/2015	5/19/2015	96,000,000	95,968,000

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount $	Amortized Cost Value $
Mitsubishiufj Tst & B	60682XSK3	Financial Company Commercial Paper	0.25	05/19/2015	5/19/2015	62,500,000	62,479,167
Mizuho Fdgllc	60688GRD1	Financial Company Commercial Paper	0.25	04/13/2015	4/13/2015	130,000,000	129,989,167
N V Bk Nederlandse Gemeenten	62944FAD7	Financial Company Commercial Paper	0.27	06/03/2015	9/3/2015	167,000,000	167,000,000
N V Bk Nederlandse Gemeenten	62944FAG0	Financial Company Commercial Paper	0.26	04/27/2015	1/25/2016	160,000,000	160,000,000
N V Bk Nederlandse Gemeenten	62944HUT6	Financial Company Commercial Paper	0.20	07/27/2015	7/27/2015	158,000,000	157,897,300
N V Bk Nederlandse Gemeenten	62944HR78	Financial Company Commercial Paper	0.14	04/07/2015	4/7/2015	128,600,000	128,596,999
N V Bk Nederlandse Gemeenten	62944HWM9	Financial Company Commercial Paper	0.29	09/21/2015	9/21/2015	122,000,000	121,829,979
Natl Australia Bk Lt	63254GAN5	Financial Company Commercial Paper	0.26	04/07/2015	7/7/2015	313,000,000	313,000,000
Natl Australia Bk Lt	63254GAH8	Financial Company Commercial Paper	0.26	05/20/2015	11/20/2015	152,000,000	152,000,000
Nederlandse Wtrschbnk	63975VUX6	Financial Company Commercial Paper	0.24	07/31/2015	7/31/2015	155,000,000	154,874,967
Nederlandse Wtrschbnk	63975VUT5	Financial Company Commercial Paper	0.22	07/27/2015	7/27/2015	99,000,000	98,929,215
Nederlandse Wtrschbnk	63975VUT5	Financial Company Commercial Paper	0.22	07/27/2015	7/27/2015	96,000,000	95,931,360
Nederlandse Wtrschbnk	63975VU16	Financial Company Commercial Paper	0.19	07/01/2015	7/1/2015	60,000,000	59,971,183
Nederlandse Wtrschbnk	63975VTR1	Financial Company Commercial Paper	0.19	06/25/2015	6/25/2015	50,000,000	49,977,569
Nordea Bkab Publ	65558GR13	Financial Company Commercial Paper	0.21	04/01/2015	4/1/2015	77,000,000	77,000,000
Nrw. Bank	62939MR82	Financial Company Commercial Paper	0.15	04/08/2015	4/8/2015	148,000,000	147,995,827
Nrw. Bank	62939MR74	Financial Company Commercial Paper	0.15	04/07/2015	4/7/2015	98,500,000	98,497,620
Nrw. Bank	62939MRP4	Financial Company Commercial Paper	0.15	04/23/2015	4/23/2015	72,000,000	71,993,400
Psp Capital Inc.	69370BRD6	Financial Company Commercial Paper	0.17	04/13/2015	4/13/2015	73,000,000	72,995,863
Psp Capital Inc.	69370BRF1	Financial Company Commercial Paper	0.17	04/15/2015	4/15/2015	24,000,000	23,998,413
Shagang South Asia	81900QR62	Financial Company Commercial Paper	0.45	04/06/2015	4/6/2015	37,000,000	36,997,688
Shagang South Asia	81900QR70	Financial Company Commercial Paper	0.38	04/07/2015	4/7/2015	30,000,000	29,998,100
Sumitomo Mtsu Bkg Corp	86562LR87	Financial Company Commercial Paper	0.25	04/08/2015	4/8/2015	315,000,000	314,984,688
Sumitomo Mtsu Bkg Corp	86562LR20	Financial Company Commercial Paper	0.25	04/02/2015	4/2/2015	169,000,000	168,998,850
Sumitomo Mtsu Bkg Corp	86562LS60	Financial Company Commercial Paper	0.24	05/06/2015	5/6/2015	142,000,000	141,966,867
Sumitomo Tr & Bkng C	86563HTB6	Financial Company Commercial Paper	0.25	06/11/2015	6/11/2015	62,000,000	61,969,431
Suncorp Group Ltd	8672E3TA4	Financial Company Commercial Paper	0.31	06/10/2015	6/10/2015	87,000,000	86,947,558
Suncorp Group Ltd	8672E3R99	Financial Company Commercial Paper	0.30	04/09/2015	4/9/2015	50,000,000	49,996,667
Suncorp Group Ltd	8672E3TJ5	Financial Company Commercial Paper	0.28	06/18/2015	6/18/2015	39,000,000	38,976,340
Suncorp Group Ltd	8672E3TB2	Financial Company Commercial Paper	0.28	06/11/2015	6/11/2015	29,500,000	29,483,709
Suncorp Group Ltd	8672E3T48	Financial Company Commercial Paper	0.31	06/04/2015	6/4/2015	28,000,000	27,984,569
Suncorp Group Ltd	8672E3SE7	Financial Company Commercial Paper	0.31	05/14/2015	5/14/2015	18,000,000	17,993,335
Suncorp Group Ltd	8672E3TR7	Financial Company Commercial Paper	0.31	06/25/2015	6/25/2015	15,000,000	14,989,021

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Westpac Banking Corp.	9612C4NN7	Financial Company Commercial Paper	0.27	04/20/2015	10/19/2015	336,000,000	336,000,000
Westpac Banking Corp.	9612C4PG0	Financial Company Commercial Paper	0.29	04/16/2015	2/18/2016	100,000,000	100,000,000
Westpac Banking Corp.	9612C4PG0	Financial Company Commercial Paper	0.29	04/16/2015	2/18/2016	28,000,000	28,000,000
Government Agency Debt							
Export Developmnt Canada	30216BEC2	Government Agency Debt	0.20	04/01/2015	6/3/2015	9,000,000	8,999,992
Government Agency Repurchase Agreement							
Bank Of America Na	959JAC003	Government Agency Repurchase Agreement	0.15	04/01/2015	4/1/2015	661,000,000	661,000,000
Goldman Sachs + Co	959JFV006	Government Agency Repurchase Agreement	0.15	04/01/2015	4/1/2015	70,000,000	70,000,000
Merrill Pierce Fenner Sm	987FTZ006	Government Agency Repurchase Agreement	0.15	04/01/2015	4/1/2015	100,000,000	100,000,000
Rbc Capital Markets/ Repo Mbs	972JMD001	Government Agency Repurchase Agreement	0.12	04/01/2015	4/1/2015	396,000,000	396,000,000
Sg Americas Securities/ Repo U	972JMH002	Government Agency Repurchase Agreement	0.16	04/01/2015	4/1/2015	255,000,000	255,000,000
Insurance Company Funding Agreement							
New York Life Global Fdg	64952WBV4	Insurance Company Funding Agreement	0.25	04/29/2015	10/29/2015	40,000,000	40,000,000
Other Commercial Paper							
Caisse Desdepots Et	12800BR12	Other Commercial Paper	0.21	04/01/2015	4/1/2015	270,000,000	270,000,000
Caisse Desdepots Et	12800BUW0	Other Commercial Paper	0.23	07/30/2015	7/30/2015	34,000,000	33,973,933
Changhongtrading Ltd	15911LR27	Other Commercial Paper	0.43	04/02/2015	4/2/2015	118,000,000	117,998,591
China Intlmarine Cont	16952NR21	Other Commercial Paper	0.38	04/02/2015	4/2/2015	156,000,000	155,998,353
China Intlmarine Cont	16952NR13	Other Commercial Paper	0.38	04/01/2015	4/1/2015	128,000,000	128,000,000
China Intlmarine Cont	16952NR96	Other Commercial Paper	0.38	04/09/2015	4/9/2015	66,500,000	66,494,384
China Intlmarine Cont	16952NR88	Other Commercial Paper	0.38	04/08/2015	4/8/2015	30,000,000	29,997,783
China Shipping Container Lines	16953FR84	Other Commercial Paper	0.38	04/08/2015	4/8/2015	164,000,000	163,987,882
China Shipping Container Lines	16953FRE1	Other Commercial Paper	0.38	04/14/2015	4/14/2015	99,000,000	98,986,415
Chinatex Capital Ltd	16953HR64	Other Commercial Paper	0.35	04/06/2015	4/6/2015	64,500,000	64,496,865
Chinatex Capital Ltd	16953HR23	Other Commercial Paper	0.35	04/02/2015	4/2/2015	35,529,000	35,528,655
Cnpc Finance	12623LRL1	Other Commercial Paper	0.40	04/20/2015	4/20/2015	184,000,000	183,961,156
Cnpc Finance	12623LR15	Other Commercial Paper	0.40	04/01/2015	4/1/2015	79,000,000	79,000,000
Cnpc Finance	12623LR23	Other Commercial Paper	0.40	04/02/2015	4/2/2015	75,550,000	75,549,161
Cnpc Finance	12623LR80	Other Commercial Paper	0.40	04/08/2015	4/8/2015	70,525,000	70,519,515
Cnpc Finance	12623LR23	Other Commercial Paper	0.40	04/02/2015	4/2/2015	70,000,000	69,999,222
Cnpc Finance	12623LR98	Other Commercial Paper	0.40	04/09/2015	4/9/2015	69,000,000	68,993,867
Cnpc Finance	12623LRE7	Other Commercial Paper	0.40	04/14/2015	4/14/2015	49,000,000	48,992,922
Cnpc Finance	12623LRH0	Other Commercial Paper	0.40	04/17/2015	4/17/2015	40,000,000	39,992,889
Cnpc Finance	12623LR15	Other Commercial Paper	0.40	04/01/2015	4/1/2015	32,000,000	32,000,000
Cnpc Finance	12623LR80	Other Commercial Paper	0.40	04/08/2015	4/8/2015	18,000,000	17,998,600
Cnpc Finance	12623LR98	Other Commercial Paper	0.40	04/09/2015	4/9/2015	5,000,000	4,999,556
Cofco Capital Corp.	19214BR74	Other Commercial Paper	0.48	04/07/2015	4/7/2015	104,000,000	103,991,680
Cofco Capital Corp.	19213XR77	Other Commercial Paper	0.17	04/07/2015	4/7/2015	31,700,000	31,699,102
Cofco Capital Corp.	19213XR28	Other Commercial Paper	0.17	04/02/2015	4/2/2015	21,500,000	21,499,898
Erste Abwicklungsanstalt	29604DV64	Other Commercial Paper	0.24	08/06/2015	8/6/2015	94,000,000	93,920,413
Erste Abwicklungsanstalt	29604DTJ9	Other Commercial Paper	0.25	06/18/2015	6/18/2015	82,000,000	81,956,472
Erste Abwicklungsanstalt	29604DTA8	Other Commercial Paper	0.24	06/10/2015	6/10/2015	75,000,000	74,965,000
Erste Abwicklungsanstalt	29604DTB6	Other Commercial Paper	0.24	06/11/2015	6/11/2015	66,000,000	65,968,760
Erste Abwicklungsanstalt	29604DR10	Other Commercial Paper	0.20	04/01/2015	4/1/2015	54,000,000	54,000,000

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Erste Abwicklungsanstalt	29604DU24	Other Commercial Paper	0.22	07/02/2015	7/2/2015	40,000,000	39,977,511
Midea Intlcorp	59738QR25	Other Commercial Paper	0.35	04/02/2015	4/2/2015	29,014,000	29,013,718
Midea Intlcorp	59738QR66	Other Commercial Paper	0.35	04/06/2015	4/6/2015	20,000,000	19,999,028
Midea Intlcorp	59738QR17	Other Commercial Paper	0.35	04/01/2015	4/1/2015	16,000,000	16,000,000
Midea Intlcorp	59738QR25	Other Commercial Paper	0.35	04/02/2015	4/2/2015	16,000,000	15,999,844
Sinochem Cp Co Ltd	82936QRE1	Other Commercial Paper	0.43	04/14/2015	4/14/2015	75,000,000	74,988,354
Sinochem Cp Co Ltd	82936QRM3	Other Commercial Paper	0.43	04/21/2015	4/21/2015	75,000,000	74,982,083
Sinochem Cp Co Ltd	82936QRM3	Other Commercial Paper	0.43	04/21/2015	4/21/2015	18,000,000	17,995,700
Sinochem Cp Co Ltd	82936QRE1	Other Commercial Paper	0.43	04/14/2015	4/14/2015	13,000,000	12,997,981
Sinochem Cp Co. Ltd.	82936NR99	Other Commercial Paper	0.20	04/09/2015	4/9/2015	188,000,000	187,991,644
Sinopec Century Bright	82937RR81	Other Commercial Paper	0.40	04/08/2015	4/8/2015	71,000,000	70,994,478
Sinopec Century Bright	82937RRU2	Other Commercial Paper	0.40	04/28/2015	4/28/2015	48,500,000	48,485,450
Swedish Export Credt	87030KRP3	Other Commercial Paper	0.28	04/23/2015	4/23/2015	250,000,000	249,957,222
Toyota Motor Credit	89233AFL8	Other Commercial Paper	0.27	04/07/2015	12/1/2015	163,000,000	163,000,000
Other Instrument							
Commonwealth Bank Aust	2027A0GJ2	Other Instrument	1.07	06/18/2015	9/18/2015	24,000,000	24,089,156
Dbs	9795CM005	Other Instrument	0.18	04/01/2015	1/1/2050	705,000,000	705,000,000
Dbs Bank Ltd/Singapore	985PTMII7	Other Instrument	2.38	09/14/2015	9/14/2015	12,250,000	12,361,228
Dexia Credit Local	ACI0BJ8G8	Other Instrument	0.47	05/26/2015	11/23/2015	60,000,000	60,049,791
Dexia Credit Local	ACI0BJ8G8	Other Instrument	0.47	05/26/2015	11/23/2015	30,000,000	30,023,531
Dexia Credit Local	ACI0BJ8G8	Other Instrument	0.47	05/26/2015	11/23/2015	29,000,000	29,023,450
Dexia Credit Local Sa Ny	25215BAC7	Other Instrument	0.56	05/13/2015	11/13/2015	40,965,000	41,020,580
Fhlmc Multifamily Vrd Certific	31394THC2	Other Instrument	0.24	04/07/2015	1/15/2042	44,266,804	44,266,804
Fhlmc Multifamily Vrd Certific	31397BEQ0	Other Instrument	0.24	04/07/2015	8/15/2021	1,325,000	1,325,000
Jp Morganchase Bank Na	48125LFS6	Other Instrument	0.41	04/20/2015	7/17/2015	30,000,000	30,002,112
Oakld Alamcnty Col	67221YKD8	Other Instrument	0.15	04/06/2015	4/6/2015	19,080,000	19,080,000
Ocbc	923KHX000	Other Instrument	0.18	04/01/2015	1/1/2050	720,000,000	720,000,000
York Cntys C	98647SAQ4	Other Instrument	0.25	06/01/2015	6/1/2015	13,550,000	13,550,000
York Cntys C	98647QJQ9	Other Instrument	0.25	06/01/2015	6/1/2015	11,500,000	11,500,000
Other Municipal Debt							
Ballenisles Country Club	058593AA2	Other Municipal Debt	0.75	04/02/2015	12/1/2022	15,595,000	15,595,000
Muni Elecauth Of Ga	62621K5C9	Other Municipal Debt	0.16	04/06/2015	4/6/2015	15,355,000	15,355,000
Ohiohealthcorp	677762AK2	Other Municipal Debt	0.18	04/02/2015	4/2/2015	10,000,000	10,000,000
Port Of Seattle	73539CCZ1	Other Municipal Debt	0.18	04/06/2015	4/6/2015	10,000,000	10,000,000
South Carolina Pub Svc	83706AAU4	Other Municipal Debt	0.17	05/06/2015	5/6/2015	25,000,000	25,000,000
State Of Ca G.O.	13068CAR6	Other Municipal Debt	0.17	04/01/2015	4/1/2015	14,885,000	14,885,000
Other Note							
Royal Bankof Canada	78010ULG0	Other Note	0.49	06/16/2015	12/16/2015	106,000,000	106,157,196
Societe Generale Instl	83368N2N0	Other Note	0.25	04/26/2015	1/26/2016	162,000,000	162,000,000
Societe Generale Instl	83368N2N0	Other Note	0.25	04/26/2015	1/26/2016	152,000,000	152,000,000
Other Repurchase Agreement							
Goldman Sachs + Co	959JGA001	Other Repurchase Agreement	0.13	05/02/2015	1/1/2050	298,000,000	298,000,000
Jp Morgan	41899D000	Other Repurchase Agreement	0.29	05/05/2015	1/1/2050	521,000,000	521,000,000
Jp Morgan	01399W007	Other Repurchase Agreement	0.11	04/01/2015	1/1/2050	64,000,000	64,000,000
Treasury Repurchase Agreement							
Frbny	43999X9F9	Treasury Repurchase Agreement	0.05	04/01/2015	4/7/2015	2,250,000,000	2,250,000,000
Jp Morgansecurities	959JJA008	Treasury Repurchase Agreement	0.12	04/01/2015	4/1/2015	38,600,000	38,600,000

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount $	Amortized Cost Value $
Variable Rate Demand Note							
Baltimoremd Revenue	059231TD2	Variable Rate Demand Note	0.12	04/07/2015	7/1/2032	28,955,000	28,955,000
Baltimoremd Revenue	059231TD2	Variable Rate Demand Note	0.12	04/07/2015	7/1/2032	16,255,000	16,255,000
Baltimoremd Revenue	059231TD2	Variable Rate Demand Note	0.12	04/07/2015	7/1/2032	3,080,000	3,080,000
Colorado St Hsg Fin Auth	196479MJ5	Variable Rate Demand Note	0.11	04/07/2015	5/1/2052	87,315,000	87,315,000
Colorado St Hsg Fin Auth	196479HT9	Variable Rate Demand Note	0.12	04/07/2015	10/1/2033	8,155,000	8,155,000
Colorado St Hsg Fin Auth	196479HU6	Variable Rate Demand Note	0.12	04/07/2015	10/1/2033	6,320,000	6,320,000
Colorado St Hsg Fin Auth	196479HT9	Variable Rate Demand Note	0.12	04/07/2015	10/1/2033	4,445,000	4,445,000
Cook Cntyil	213185FW6	Variable Rate Demand Note	0.13	04/07/2015	11/1/2030	32,500,000	32,500,000
Deutsche Bank Spears/Lifers Tr	25154CVA9	Variable Rate Demand Note	0.17	04/07/2015	12/15/2034	80,945,000	80,945,000
Deutsche Bank Spears/Lifers Tr	25154CNG5	Variable Rate Demand Note	0.13	04/07/2015	12/15/2033	29,205,000	29,205,000
Deutsche Bank Spears/Lifers Tr	25154LDE1	Variable Rate Demand Note	0.13	04/07/2015	9/1/2036	24,790,000	24,790,000
E Baton Rouge Parish La Swr Co	270618CX7	Variable Rate Demand Note	0.22	04/07/2015	2/1/2045	16,280,000	16,280,000
Grand River Ok Dam Auth Revenu	386442WB9	Variable Rate Demand Note	0.13	04/07/2015	6/1/2039	16,250,000	16,250,000
Hartford Healthcare Corp	41652PAA7	Variable Rate Demand Note	0.11	04/07/2015	7/1/2049	25,000,000	25,000,000
Hartford Healthcare Corp	41652PAA7	Variable Rate Demand Note	0.11	04/07/2015	7/1/2049	25,000,000	25,000,000
Iowa St Fin Auth Sf Mtge Reven	462467GE5	Variable Rate Demand Note	0.09	04/07/2015	1/1/2039	6,295,000	6,295,000
Jets Stadium Development	477181AK7	Variable Rate Demand Note	0.11	04/07/2015	4/1/2047	29,900,000	29,900,000
Johnson City Tn Hlth Eductnl	478271KA6	Variable Rate Demand Note	0.11	04/07/2015	8/15/2043	11,075,000	11,075,000
Jp Morganchase Putters/Driver	46633VTB5	Variable Rate Demand Note	0.18	04/07/2015	2/1/2040	8,000,000	8,000,000
Keep Memory Alive	487437AA3	Variable Rate Demand Note	0.12	04/07/2015	5/1/2037	12,165,000	12,165,000
Keep Memory Alive	487437AA3	Variable Rate Demand Note	0.12	04/07/2015	5/1/2037	9,500,000	9,500,000
Maine St Hsg Auth Mtge Revenue	56052E8J0	Variable Rate Demand Note	0.12	04/07/2015	11/15/2039	50,000,000	50,000,000
Maine St Hsg Auth Mtge Revenue	56052E6X1	Variable Rate Demand Note	0.12	04/07/2015	11/15/2032	36,585,000	36,585,000
Maine St Hsg Auth Mtge Revenue	56052E6Z6	Variable Rate Demand Note	0.11	04/07/2015	11/15/2041	23,000,000	23,000,000
Massachusetts St Hlth Eductn	57586CV69	Variable Rate Demand Note	0.03	04/01/2015	12/1/2037	34,900,000	34,899,651
Michigan St Fin Auth Revenue	59447PCG4	Variable Rate Demand Note	0.13	04/07/2015	9/1/2050	50,000,000	50,000,000
Michigan St Fin Auth Revenue	59447PCG4	Variable Rate Demand Note	0.13	04/07/2015	9/1/2050	50,000,000	50,000,000
Michigan St Fin Auth Revenue	59447PCH2	Variable Rate Demand Note	0.12	04/07/2015	9/1/2050	25,000,000	25,000,000
Michigan St Fin Auth Revenue	59447PCJ8	Variable Rate Demand Note	0.13	04/07/2015	9/1/2050	22,000,000	22,000,000
N Hudson Nj Sewerage Auth Gros	660043BF6	Variable Rate Demand Note	0.12	04/07/2015	6/1/2044	10,000,000	10,000,000
N Hudson Nj Sewerage Auth Gros	660043BF6	Variable Rate Demand Note	0.12	04/07/2015	6/1/2044	10,000,000	10,000,000
New Hampshire St Hlth Edu Fa	644614P37	Variable Rate Demand Note	0.13	04/07/2015	12/1/2032	19,700,000	19,700,000

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New Jerseyst Hsg Mtge Fin A	646108EJ5	Variable Rate Demand Note	0.13	04/07/2015	11/1/2039	5,235,000	5,235,000
New York City Ny Muni Wtr Fin	64972FHH2	Variable Rate Demand Note	0.03	04/01/2015	6/15/2038	50,000,000	49,999,500
New York St Hsg Fin Agy Revenu	64986UQ83	Variable Rate Demand Note	0.14	04/01/2015	5/1/2048	180,000,000	180,000,000
Ohio St Air Quality Dev Auth	677525QC4	Variable Rate Demand Note	0.11	04/07/2015	6/1/2024	26,000,000	26,000,000
Public Finauth Wi Mf Hsg Reve	74441XBE8	Variable Rate Demand Note	0.00	04/07/2015	11/1/2047	4,000,000	4,000,000
Public Finauth Wi Mf Hsg Reve	74441XBF5	Variable Rate Demand Note	0.00	04/07/2015	12/1/2047	3,250,000	3,250,000
Rbc Muni Products Inc Trust	74926YK75	Variable Rate Demand Note	0.28	04/07/2015	6/1/2015	35,000,000	35,000,000
Rib Floater Trust	76252PEQ8	Variable Rate Demand Note	0.19	04/07/2015	6/1/2015	67,100,000	67,100,000
Rib Floater Trust	76252PES4	Variable Rate Demand Note	0.19	04/07/2015	11/25/2017	37,375,000	37,375,000
San Francisco City Cnty Ca C	79765DXL9	Variable Rate Demand Note	0.22	04/07/2015	11/1/2041	4,000,000	4,000,000
San Francisco City Cnty Ca C	79765DXL9	Variable Rate Demand Note	0.22	04/07/2015	11/1/2041	1,000,000	1,000,000
Sthrn Uteindian Tribe Of Sthr	844090AB6	Variable Rate Demand Note	0.12	04/07/2015	1/1/2027	37,910,000	37,910,000
Sthrn Uteindian Tribe Of Sthr	844090AB6	Variable Rate Demand Note	0.12	04/07/2015	1/1/2027	1,000,000	1,000,000
Sthrn Uteindian Tribe Of Sthr	844090AB6	Variable Rate Demand Note	0.12	04/07/2015	1/1/2027	250,000	250,000
Texas St Muni Gas Acquisition	88256CFB0	Variable Rate Demand Note	0.32	04/07/2015	12/15/2026	20,000,000	20,000,000
Texas St Muni Gas Acquisition	88256CFB0	Variable Rate Demand Note	0.32	04/07/2015	12/15/2026	3,000,000	3,000,000
Texas St Muni Gas Acquisition	88256CFB0	Variable Rate Demand Note	0.32	04/07/2015	12/15/2026	2,606,173	2,606,173
Traer Creek Co Met Dist Revenu	892697AC7	Variable Rate Demand Note	0.11	04/07/2015	10/1/2030	19,175,000	19,175,000
Univ Hospshlth Sys Inc Oh Hos	914293AA3	Variable Rate Demand Note	0.13	04/07/2015	1/15/2050	23,000,000	23,000,000
Yeshiva Univ Ny	98584UAA9	Variable Rate Demand Note	0.43	04/07/2015	7/1/2015	50,000,000	50,000,000
Yeshiva Univ Ny	98584UAC5	Variable Rate Demand Note	0.43	04/07/2015	9/1/2024	24,000,000	24,000,000

Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit wellsfargoadvantagefunds.com. Read it carefully before investing.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market fund. The U.S. government guarantee applies to certain underlying securities and not to shares of the fund. A portion of the fund's income may be subject to federal, state, and/or local income taxes or the alternative minimum tax (AMT).

Wells Fargo Funds Management, LLC, a wholly owned subsidiary of Wells Fargo & Company, provides investment advisory and administrative services for *Wells Fargo Advantage Funds®*. Other affiliates of Wells Fargo & Company provide subadvisory and other services for the funds. The funds are distributed by **Wells Fargo Funds Distributor, LLC**, Member FINRA/SIPC, an affiliate of Wells Fargo & Company.

NOT FDIC INSURED	NOT BANK GUARANTEED	MAY LOSE VALUE

226078

CALIFORNIA ASSET MANAGEMENT PROGRAM

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending **January 31, 2015**

Category of Investment / Issuer	CUSIP	Yield to Maturity	Effective Maturity (1)	Final Maturity (2)	Principal	Amortized Cost
Other Note						
US BANK NA	9033A1P28	0.18%	02/02/2015	02/02/2015	1,241,899.00	1,241,892.83
US BANK NA	9033A1P36	0.19%	02/03/2015	02/03/2015	914,351.00	914,341.51
US BANK NA	9033A1P93	0.19%	02/09/2015	02/09/2015	1,819,367.00	1,819,292.11
US BANK NA	9033A1PH5	0.20%	02/17/2015	02/17/2015	1,480,383.00	1,480,251.25
US BANK NA	9033A1PP7	0.22%	02/23/2015	02/23/2015	1,233,246.00	1,233,080.43
US BANK NA	9033A1PR3	0.21%	02/25/2015	02/25/2015	2,278,353.00	2,278,034.00
US BANK NA	9033A1Q27	0.20%	03/02/2015	03/02/2015	2,044,507.00	2,044,180.85
US BANK NA	9033A1Q43	0.21%	03/04/2015	03/04/2015	641,369.00	641,252.94
US BANK NA	9033A1QW1	0.21%	03/30/2015	03/30/2015	1,281,270.00	1,280,843.83
US BANK NA	9033A1RG5	0.20%	04/16/2015	04/16/2015	1,052,655.00	1,052,222.25
US BANK NA	9033A1RL4	0.20%	04/20/2015	04/20/2015	900,027.00	899,636.99
Category of Investment Sub-Total					**14,887,427.00**	**14,885,028.99**
Other Commercial Paper						
COCA-COLA COMPANY	19121BW39	0.29%	09/03/2015	09/03/2015	15,000,000.00	14,974,141.67
COCA-COLA COMPANY	19121BW47	0.31%	09/04/2015	09/04/2015	15,000,000.00	14,972,229.24
Category of Investment Sub-Total					**30,000,000.00**	**29,946,370.91**
Government Agency Repurchase Agreement						
BNP PARIBAS SECURITIES CORP	RE1028910	0.08%	02/02/2015	02/02/2015	149,500,000.00	149,500,000.00
BNP PARIBAS SECURITIES CORP	RE1023994	0.10%	02/07/2015	02/07/2015	75,000,000.00	75,000,000.00
GOLDMAN SACHS & CO	RE1027086	0.08%	02/07/2015	02/07/2015	125,000,000.00	125,000,000.00
MERRILL LYNCH PIERCE FENNER & SMITH INC	RE1028894	0.06%	02/02/2015	02/02/2015	90,000,000.00	90,000,000.00
Category of Investment Sub-Total					**439,500,000.00**	**439,500,000.00**
Government Agency Debt						
FANNIE MAE	3138L7ZY5	0.21%	04/01/2015	04/01/2015	4,000,000.00	3,998,606.81
FANNIE MAE	3138L7U46	0.21%	07/01/2015	07/01/2015	24,000,000.00	23,978,750.21
FEDERAL FARM CREDIT BANKS	3133ECGN8	0.20% (3)	02/01/2015	09/01/2015	39,000,000.00	39,016,292.11
FEDERAL FARM CREDIT BANKS	3133ECW34	0.21% (3)	02/01/2015	11/02/2015	5,000,000.00	5,001,517.63

CALIFORNIA ASSET MANAGEMENT PROGRAM

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending **January 31, 2015**

Category of Investment / Issuer	CUSIP	Yield to Maturity	Effective Maturity (1)	Final Maturity (2)	Principal	Amortized Cost
Government Agency Debt						
FEDERAL HOME LOAN BANKS	313384CA5	0.10%	02/18/2015	02/18/2015	45,000,000.00	44,997,811.25
FEDERAL HOME LOAN BANKS	313384CZ0	0.12%	03/13/2015	03/13/2015	25,000,000.00	24,996,805.50
FEDERAL HOME LOAN BANKS	313384DE6	0.13%	03/18/2015	03/18/2015	30,000,000.00	29,995,124.96
FEDERAL HOME LOAN BANKS	313384DP1	0.09%	03/27/2015	03/27/2015	40,000,000.00	39,994,780.01
FEDERAL HOME LOAN BANKS	3130A36B5	0.27%	10/20/2015	10/20/2015	20,000,000.00	20,000,000.00
FREDDIE MAC	313396CY7	0.13%	03/12/2015	03/12/2015	10,000,000.00	9,998,645.80
FREDDIE MAC	3134G6AE3	0.16% (3)	02/21/2015	07/21/2016	10,000,000.00	9,998,496.46
Category of Investment Sub-Total					**252,000,000.00**	**251,976,830.74**
Financial Company Commercial Paper						
BANK OF TOKYO MITSUBISHI UFJ LTD	06538CQB0	0.23%	03/11/2015	03/11/2015	8,000,000.00	7,998,057.62
BANK OF TOKYO MITSUBISHI UFJ LTD	06538CRD5	0.24%	04/13/2015	04/13/2015	15,000,000.00	14,992,900.00
BANK OF TOKYO MITSUBISHI UFJ LTD	06538CU17	0.30%	07/01/2015	07/01/2015	30,000,000.00	29,962,500.00
BNP PARIBAS FINANCE INC	0556N1Q48	0.30%	03/04/2015	03/04/2015	10,000,000.00	9,997,416.42
BNP PARIBAS FINANCE INC	0556N1RM7	0.29%	04/21/2015	04/21/2015	15,000,000.00	14,990,454.00
BNP PARIBAS FINANCE INC	0556N1SN4	0.29%	05/22/2015	05/22/2015	5,000,000.00	4,995,569.51
BNP PARIBAS FINANCE INC	0556N1T11	0.29%	06/01/2015	06/01/2015	7,000,000.00	6,993,233.35
CREDIT AGRICOLE CIB NY	22533UR13	0.25%	04/01/2015	04/01/2015	20,000,000.00	19,991,805.58
JP MORGAN SECURITIES LLC	46640EAQ1	0.30% (3)	02/20/2015	04/20/2015	35,000,000.00	35,000,000.00
JP MORGAN SECURITIES LLC	46640QTS0	0.33%	06/26/2015	06/26/2015	5,000,000.00	4,993,353.96
JP MORGAN SECURITIES LLC	46640QXS5	0.40%	10/26/2015	10/26/2015	10,000,000.00	9,970,333.33
MIZUHO FUNDING LLC	60688GQJ9	0.23%	03/18/2015	03/18/2015	20,000,000.00	19,994,250.07
MIZUHO FUNDING LLC	60688GQL4	0.25%	03/20/2015	03/20/2015	5,450,000.00	5,448,221.23
MIZUHO FUNDING LLC	60688GS73	0.25%	05/07/2015	05/07/2015	15,000,000.00	14,990,104.17
PNC BANK NA	69349KU16	0.28%	07/01/2015	07/01/2015	34,000,000.00	33,960,333.69
PNC BANK NA	69349KW48	0.43%	09/04/2015	09/04/2015	16,000,000.00	15,958,911.05
STANDARD CHARTERED BANK	85324UU19	0.33%	07/01/2015	07/01/2015	20,000,000.00	19,972,333.25
TORONTO DOMINION HOLDING USA	89116FR93	0.24%	04/09/2015	04/09/2015	25,000,000.00	24,988,833.58
TORONTO DOMINION HOLDING USA	89116FS84	0.28%	05/08/2015	05/08/2015	20,000,000.00	19,985,067.05
UBS FINANCE DELAWARE LLC	90262DT54	0.30%	06/05/2015	06/05/2015	20,000,000.00	19,979,677.84
US BANK NA	90349QST1	0.15%	02/01/2015	02/01/2015	30,000,000.00	30,000,000.00

CALIFORNIA ASSET MANAGEMENT PROGRAM

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending **January 31, 2015**

Category of Investment / Issuer	CUSIP	Yield to Maturity	Effective Maturity (1)	Final Maturity (2)	Principal	Amortized Cost
Category of Investment Sub-Total					**365,450,000.00**	**365,163,355.70**
Certificate of Deposit						
BMO HARRIS BANK NA	05574BDM9	0.31% (3)	02/17/2015	10/16/2015	30,000,000.00	30,000,000.00
BNP PARIBAS NY BRANCH	05574RQG3	0.36% (3)	02/06/2015	10/06/2015	18,000,000.00	18,000,000.00
CITIBANK NA	17304UL40	0.28%	07/07/2015	07/07/2015	25,000,000.00	25,000,000.00
CITIBANK NA	17304UC24	0.38% (3)	04/02/2015	10/02/2015	25,000,000.00	25,000,000.00
HSBC BANK USA NA	40428AYR2	0.24%	04/06/2015	04/06/2015	20,000,000.00	20,000,000.00
HSBC BANK USA NA	40428AXX0	0.41% (3)	04/15/2015	10/15/2015	19,020,000.00	19,034,170.65
NORDEA BANK FINLAND NY	65558E6H6	0.24%	05/26/2015	05/26/2015	50,000,000.00	50,000,000.00
RABOBANK NEDERLAND NV NY	21684BXK5	0.26% (3)	02/09/2015	07/07/2015	25,000,000.00	25,000,000.00
SKANDINAVISKA ENSKILDA BANKEN NY	83051HN44	0.25%	04/08/2015	04/08/2015	10,000,000.00	10,000,000.00
SKANDINAVISKA ENSKILDA BANKEN NY	83051HPT7	0.59% (3)	03/23/2015	09/21/2015	35,000,000.00	35,062,402.91
SKANDINAVISKA ENSKILDA BANKEN NY	83051HUD6	0.58% (3)	04/07/2015	01/04/2016	8,000,000.00	8,009,066.36
STANDARD CHARTERED BANK NY	85325BV50	0.35% (3)	02/17/2015	04/08/2015	35,000,000.00	35,000,000.00
SUMITOMO MITSUI BANK NY	86562Y2N3	0.25%	04/01/2015	04/01/2015	17,000,000.00	17,000,000.00
SUMITOMO MITSUI BANK NY	86562Y3V4	0.30% (3)	02/09/2015	07/07/2015	27,000,000.00	27,000,000.00
SWEDBANK NY	87019TJB9	0.34% (3)	02/19/2015	02/19/2015	30,000,000.00	30,000,000.00
SWEDBANK NY	87019TYN6	0.24%	05/11/2015	05/11/2015	20,000,000.00	20,000,000.00
WELLS FARGO BANK NA	94988EBA5	0.27% (3)	02/01/2015	11/20/2015	25,000,000.00	25,000,000.00
WESTPAC BANKING CORP NY	96121TWE4	0.25% (3)	02/17/2015	04/15/2015	40,000,000.00	40,000,000.00
Category of Investment Sub-Total					**459,020,000.00**	**459,105,639.92**
Portfolio Totals					**1,560,857,427.00**	**1,560,577,226.26**

The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **52** and **93** days, respectively.

CALIFORNIA ASSET MANAGEMENT PROGRAM

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending **January 31, 2015**

(1) The date on which, in accordance with the terms of the instrument, the principal amount must unconditionally be paid, or in the case of an instrument called for redemption, the date on which the redemption payment must be made, taking into account the maturity date shortening exceptions allowed in Title 17 CFR §270.2a-7 regarding interest rate adjustments.

(2) The date on which, in accordance with the terms of the instrument, the principal amount must unconditionally be paid, or in the case of an instrument called for redemption, the date on which the redemption payment must be made, without taking into account interest rate adjustments.

(3) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Trust's investment objectives, risks, charges and expenses before investing in the Trust. This and other information about the Trust is available in the Trust's current Information Statement, which should be read carefully before investing. A copy of the Trust's Information Statement may be obtained by calling 1-800-729-7665 or is available *on the Trust's website at www.camponline.com. While the Trust seeks to maintain a stable net asset value of $1.00 per share, it is possible to lose money investing in the Trust. An investment in the Trust is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Trust are distributed by* ***PFM Fund Distributors, Inc.****, member Financial Industry Regulatory Authority (FINRA) (www.finra.org) and Securities Investor Protection Corporation (SIPC) (www.sipc.org). PFM Fund Distributors, Inc. is a wholly owned subsidiary of PFM Asset Management LLC.*

State of California
Pooled Money Investment Account
Market Valuation
3/31/2015

Description	Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	$ 9,935,849,217.25	$ 9,941,554,440.76	$ 9,942,404,000.00	NA
Notes	$ 17,813,380,152.91	$ 17,810,620,708.18	$ 17,835,471,000.00	$ 24,369,871.50
Federal Agency:				
SBA	$ 585,278,270.34	$ 585,278,270.34	$ 580,189,188.77	$ 519,916.09
MBS-REMICs	$ 96,154,707.08	$ 96,154,707.08	$ 103,062,066.26	$ 457,548.05
Debentures	$ 1,759,446,063.01	$ 1,759,433,910.23	$ 1,759,796,850.00	$ 1,355,341.71
Debentures FR	$ -	$ -	$ -	$ -
Discount Notes	$ 2,496,782,118.01	$ 2,497,274,472.16	$ 2,497,375,000.00	NA
GNMA	$ -	$ -	$ -	$ -
Supranational Debentures	$ 450,235,913.36	$ 450,189,038.36	$ 450,574,500.00	$ 493,156.50
CDs and YCDs FR	$ -	$ -	$ -	$ -
Bank Notes	$ 600,000,000.00	$ 600,000,000.00	$ 599,891,264.27	$ 359,638.90
CDs and YCDs	$ 11,600,035,984.54	$ 11,600,003,540.10	$ 11,596,598,687.25	$ 6,647,722.21
Commercial Paper	$ 5,347,393,111.11	$ 5,348,545,722.19	$ 5,347,673,166.68	NA
Corporate:				
Bonds FR	$ -	$ -	$ -	$ -
Bonds	$ -	$ -	$ -	$ -
Repurchase Agreements	$ -	$ -	$ -	$ -
Reverse Repurchase	$ -	$ -	$ -	$ -
Time Deposits	$ 5,170,540,000.00	$ 5,170,540,000.00	$ 5,170,540,000.00	NA
AB 55 & GF Loans	$ 6,634,903,755.13	$ 6,634,903,755.13	$ 6,634,903,755.13	NA
TOTAL	$ 62,489,999,292.74	$ 62,494,498,564.53	$ 62,518,479,478.36	$ 34,203,194.96

Fair Value Including Accrued Interest $ 62,552,682,673.32

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.000383728). As an example: if an agency has an account balance of $20,000,000.00, then the agency would report its participation in the LAIF valued at $20,007,674.57 or $20,000,000.00 x 1.000383728.

ALAMEDA COUNTY

Attachment I

COMPOSITION OF TREASURER'S CASH POOL
January 31, 2015

The following summarizes the profile of the investment portfolio by category as of January 31, 2015

Securities	Book Value*	Percentage Held	Percentage Allowed by Section 53601 - Investment Policy
Certificate of Deposit	$ 63,000,000.00	1.78%	no limit
Commercial Paper	149,884,791.66	4.24%	25%
Federal Agency Notes & Bonds	1,888,706,489.70	53.44%	no limit
Federal Agency Discount Notes	184,934,122.09	5.23%	no limit
LAIF	50,000,000.00	1.41%	N.A.
Medium Term Notes	158,893,833.14	4.50%	30%
Negotiable CD	250,000,000.00	7.07%	30%
Money Market Funds	285,000,000.00	8.06%	20%
Treasury Securities - Discount	99,874,797.33	2.83%	no limit
Joint Powers Authority	115,000,000.00	3.25%	N.A.
Collateralized Money Market Bank A/C	263,000,000.00	7.44%	N.A.
Municipal Bonds	8,515,200.00	0.24%	no limit
Total Investments	**3,516,809,233.92**	**99.50%**	
Cash in Bank and on Hand	17,725,263.06	0.50%	
Total Treasurer's Pool	**3,534,534,496.98**	**100.00%**	

*The Book Value is obtained from the Union Bank Custodial Report