Agenda Item: 2b

METROPOLITAN
TRANSPORTATION
COMMISSION

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Memorandum

TO: Administration Committee

DATE: February 4, 2015

FR: Executive Director

RE: MTC Financial Statements – December 2014

Attached please find MTC financial statements for the six month period ending December 2014. Major highlights of the six month statements include:

(1) **Operating Income**: Overall operating income for the six months is at 34% of the budget. Revenue from TDA is slightly higher than the budget. Transfers include the annual 1% BATA administration fee in the amount of $6,809,963. Given the high degree of grant funding (and consequent dependency of revenue on expenditures), it is not unusual for revenue to lag the budget.

(2) **Expenses**: Total operating Expenditures for the six months are at 23% of the budget, and 41% of budget before contracts and encumbrances. 50% of the budget year had elapsed as of December 2014.

(3) **Life to Date Federal Grants**: One CMAQ grant and two STP grants are completed for the current fiscal year. Two new budgeted FTA grants will be applied for by the transit operators instead of MTC. The revenues collected from FTA grants are much lower than the revenues collected from other grants. Since FTA grants have no sunset dates, the urgency to spend or collect on these grants is not as great.

If there are any questions, please contact Brian Mayhew at (510) 817-5730.

Steve Heminger

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OPERATING INCOME
MTC OPERATING BUDGET FOR FY 2014-15
As of December 2014 (50.0% of year)

	1	2	3	4
Operating Revenue	**FY 2014-15 Adopted Budget**	**Actual Revenue**	**Budget Balance Over/(Under)**	**% of Budget (col 2/1)**
General Fund Revenue:				
TDA	11,900,000	6,275,486	(5,624,514)	52.7%
Interest	50,000	7,198	(42,802)	14.4%
General Fund Total	11,950,000	6,282,684	(5,667,316)	52.6%
Federal Planning Revenue:				
FHWA:				
FHWA	8,451,395	3,350,073	(5,101,322)	39.6%
FTA	3,827,489	2,258,283	(1,569,206)	59.0%
	12,278,884	5,608,356	(6,670,528)	45.7%
State Funding Revenue:				
STIP	826,764	129,855	(696,909)	15.7%
State Revenue Total	826,764	129,855	(696,909)	15.7%
Local Funding Revenue:				
TFCA	1,308,419	416,606	(891,813)	31.8%
HOV	480,000	199,035	(280,965)	41.5%
Pavement Management	1,032,598	369,840	(662,758)	35.8%
Misc	973,538	249,793	(723,745)	25.7%
Local Total	3,794,555	1,235,274	(2,559,281)	32.6%
Transfers:				
BATA Reimbursement	2,991,169	410,456	(2,580,713)	13.7%
RAFC	300,000	241,285	(58,715)	80.4%
SAFE	3,733,558	105,911	(3,627,647)	2.8%
BATA 1%	7,000,000	6,809,963	(190,037)	97.3%
2% Transit Transfers	519,214	14	(519,200)	0.0%
Transfers in - STA	2,587,297	83,286	(2,504,011)	3.2%
AB664	79,000	-	(79,000)	0.0%
Exchange Fund Transfer	10,000,000	-	(10,000,000)	0.0%
Transfer from or (to) Reserve/Capital	5,624,915	-	(5,624,915)	0.0%
Transfers Total	32,835,153	7,650,915	(25,184,238)	23.3%
Total Operating Revenue	**61,685,356**	**20,907,084**	**(40,778,272)**	**33.9%**

OPERATING EXPENDITURES
MTC OPERATING BUDGET FOR FY 2014-15
As of December 2014 (50.0% of year)

	1	2	3	4	5	6	7
Operating Expenditures	FY 2014-15 Adopted Budget	Prior Year Carryover	FY 2014-15 Adopted Budget	Actual Expense	Budget Balance Over/(Under)	% of Budget (col 4/3)	Encumbrance
Salaries & Benefits	22,348,529	-	22,348,529	9,086,074	(13,262,455)	40.7%	2,351,896
Travel & Training	402,000	-	402,000	237,100	(164,900)	59.0%	87,160
Commission Expense		-					
Commissioner Expense	70,000	-	70,000	30,196	(39,804)	43.1%	-
Advisory Committees	30,000	-	30,000	7,150	(22,850)	23.8%	-
Printing & Graphics	134,100	-	134,100	57,228	(76,872)	42.7%	49,677
Computer Services	1,651,313	-	1,651,313	877,142	(774,171)	53.1%	493,926
General Operations	2,976,266	-	2,976,266	1,030,762	(1,945,504)	34.6%	911,192
Total operating	**27,612,208**	-	**27,612,208**	**11,325,652**	**(16,286,556)**	**41.0%**	**3,893,851**
		-					
Contract Services	29,307,853	4,765,295	34,073,148	2,893,271	(31,179,877)	8.5%	9,285,873
Total Operating Expenditures	**56,920,061**	**4,765,295**	**61,685,356**	**14,218,923**	**(47,466,433)**	**23.1%**	**13,179,724**

MTC CAPITAL BUDGETS
As of December 2014 (50.0% of year)

Capital	Total Budget	Actual	Encumbrance	Balance
Transfer from Reserves	$750,000	$381,742	-	$368,258
Expense	$750,000	$381,742	$321,544	$46,714

Hub Signage Program	Total Budget	Actual	Encumbrance	Balance
Revenue (Prop 1B)	9,856,450	9,856,450	-	-
Real Time Sign - STA	537,668	283,523	-	254,145
RM2	362,000	158,512	-	203,488
Revenue	$10,756,118	$10,298,485	-	$457,633
Expense	$10,756,118	$8,205,144	$2,023,868	$527,106

Life to Date Federal Grants Budget
As of December 2014 (50.0% of year)

Fund Source	Project Description	FY 2013-14 Grant LTD Balance	FY 2014-15 New Grants	FY 2014-15 Amendments	FY 2014-15 Total Grants	FY 2014-15 Staff Actual	FY 2014-15 Consultant Actual	FY 2014-15 Encumbrances Includes LGS	Grant Remaining Balance
	STP Grants								
1580	Station Area Planning	$4,256,088	-	-	$4,256,088	-	$323,758	$3,333,644	$598,686
1585	Regional Streets and Roads	378,695	-	-	378,695	22,916	91,730	79,896	184,153
1587	511 Traffic and 511 Transit*	200,965	-	-	200,965	-	200,965	-	-
1590	Performance Monitoring	424,555	-	-	424,555	-	144,624	278,058	-
1595	Ramp Metering, TOS and FPI Projects	410,412	-	-	410,412	-	-	-	410,412
1801	CMA Planning	26,270,089	-	-	26,270,089	-	874,395	14,626,279	10,769,415
1803	511 Grant	7,237,035	-	20,875,000	28,112,035	161,443	1,538,412	5,067,342	21,344,837
1805	Regional Streets and Roads	736,817	-	-	736,817	11,494	-	-	725,323
1806	Pavement Management	4,136,596	-	-	4,136,596	-	501,613	907,751	2,727,231
1810	Freeway Performance Initiative*	350,000	-	-	350,000	9,804	340,196	-	-
1811	PDA Planning (ABAG)	1,340,000	-	-	1,340,000	-	182,190	477,810	680,000
1812	Regional PDA Planning	8,000,000		-	8,000,000	-	40,990	1,955,010	6,004,000
New	Arterial Operations	-	2,500,000		2,500,000	-	-	-	2,500,000
	Total STP Grants	**$53,741,251**	**$2,500,000**	**$20,875,000**	**$77,116,251**	**$205,657**	**$4,238,874**	**$26,725,790**	**$45,944,058**
	CMAQ Grants								
1584	Incident Management	$837,149	-	-	$837,149	$354,238	$8,499	$161,290	313,123
1588	Rideshare*	199	-	-	199	-	-	-	199
1589	Arterial Operations (PASS Program)	5,216,365	-	-	5,216,365	87,055	469,283	1,717,250	2,942,777
1591	Climate Initiatives Program Public Outreach	3,700,527	-	-	3,700,527	106,411	303,571	2,060,973	1,229,572
1592	Climate Initiatives Evaluation	2,040,085	-	-	2,040,085	-	242,306	652,642	1,145,138
1596	Freeway Performance Initiative	7,153,941	-	-	7,153,941	304,134	353,893	1,803,533	4,692,381
1800	Incident Management	5,935,774	-	-	5,935,774	168,758	48,493	944,392	4,774,131
1804	511 Grant	11,273,187	-	-	11,273,187	1,062,123	2,080,887	8,051,820	78,357
1809	FPI Corridor Studies	3,833,946	-	-	3,833,946	148,736	-	85,302	3,599,908
1814	Regional Bycyle Sharing Program	1,725,000	-	-	1,725,000	-	23,144	316,856	1,385,000
New	Incident Management	-	10,840,000	-	10,840,000	-	-	-	10,840,000
New	Climate Intiatives Cycle 2	-	14,000,000	-	14,000,000	-	-	-	14,000,000
	Total CMAQ Grants	**$41,716,173**	**$24,840,000**	-	**$66,556,173**	**$2,231,455**	**$3,530,076**	**$15,794,057**	**$45,000,584**
	FTA GRANTS								
1613	JARC	$18,613	-	-	$18,613	-	-	-	$18,613
1614	JARC	347,421	-	-	347,421	-	-	-	347,421
1623	New Freedom	150,928	-	-	150,928	-	-	68,349	82,578
1624	New Freedom	41,250	-	-	41,250	-	-	34,157	7,093
1625	JARC	304,533	-	-	304,533	-	-	94,274	210,258
1626	New Freedom	375,031	-	-	375,031	-	102,901	171,967	100,164
1627	JARC	369,493	-	-	369,493	-	21,762	347,731	-
1628	New Freedom	1,308,460	-	-	1,308,460	-	24,039	1,284,422	-
1629	JARC	684,619	-	-	684,619	-	-	292,035	392,584
New	FTA 5307*	-	2,889,865	-	2,889,865	-	-	-	2,889,865
1630	JARC	-	2,430,952	-	2,430,952	93,863	22,152	852,848	1,462,089
1631	FTA 5339	-	10,506,277	-	10,506,277	-	-	-	10,506,277
1632	New Freedom	-	1,383,631	-	1,383,631	59,521	53,827	323,996	946,287
1633	FTA 5339	-	12,240,015	-	12,240,015	-	-	-	12,240,015
New	New Freedom *	-	619,682	-	619,682		-	-	619,682
	Total FTA Grants	**$3,600,347**	**$30,070,422**	-	**$33,670,769**	**$153,384**	**$224,680**	**$3,469,779**	**$29,822,926**
	HPP/VPP GRANTS								
1739	VPPL Value Pricing	$482,045	-	-	$482,045	-	193,727	$288,318	-
	Total HPP/VPP Grants	**$482,045**	-	-	**$482,045**	-	**$193,727**	**$288,318**	-
	Other Grants								
1737	HUD Grant	$2,997,213	-	-	$2,997,213	$89,468	$614,939	$1,870,346	$422,461
1111	FHWA - Climate Change	$167,356	-	-	$167,356	-	141,950	$25,406	-
1112		$0	700,000	-	$700,000	-	-	$270,000	430,000
	Total Other Grants	**$3,164,569**	**$700,000**	-	-	**$89,468**	**$756,889**	**$2,165,752**	**$852,461**
	Total Federal Grants Budget	**$102,704,384**	**$58,110,422**	**$20,875,000**	**$177,825,237**	**$2,679,964**	**$8,944,245**	**$48,443,697**	**$121,620,029**

1587	511 Traffic and 511 Transit	Project is completed and grant will be closed out in FY14/15
1588	Rideshare*	Project is completed and grant will be closed out in FY14/15
New	New Freedom*	Will not be a passthru from MTC. Agencies will be applying for this grant themselves
New	FTA 5307*	Will not be a passthru from MTC. Agencies will be applying for this grant themselves
1810	Freeway Performance Initiative	Project is completed and grant will be closed out in FY14/15

CLIPPER OPERATING BUDGET
As of December 2014 (50.0% of year)

Clipper Operating	Total FY2014-15 Budget	Actual	Encumbrance	Balance
RM2	1,350,000	455,797	-	894,203
STA	16,064,723	5,003,521	-	11,061,202
Transit Operators	16,812,000	6,800,021	-	10,011,979
Revenue	**$34,226,723**	**$12,259,339**	**-**	**$21,967,384**
Expense	**$34,226,723**	**$12,259,339**	**$13,041,349**	**$8,926,035**

CLIPPER CAPITAL BUDGET (Life to Date)
As of December 2014 (50.0% of year)

Clipper Capital	LTD Budget Thru FY 2014-15	Actual	Encumbrance	Project Balance L-T-D
CMAQ	69,357,550	57,332,360	-	12,025,190
Card Sales	2,334,000	2,851,267	-	(517,267)
ARRA	11,167,891	11,167,891	-	-
FTA	25,009,181	21,537,710	-	3,471,471
STP	43,605,002	20,501,536	-	23,103,466
STA	21,207,597	16,073,829	-	5,133,768
Prop 1B	1,000,000	988,137	-	11,863
SFMTA	3,905,421	3,069,876	-	835,545
GGBHTD	2,975,000	2,638,123	-	336,877
BART	725,000	346,300	-	378,700
MTC Exchange Fund	8,269,158	7,572,638	-	696,520
BATA	27,124,813	23,329,581	-	3,795,232
Transit Operators	7,863,000	468,637	-	7,394,363
WETA	500,000	603,707	-	(103,707)
Sales Tax	99,311	890,216	-	(790,905)
Revenue	**$225,142,924**	**$169,371,807**	**-**	**$55,771,117**
Expense	**$225,142,924**	**$166,520,540**	**$12,007,868**	**$46,614,515**

DISBURSEMENT REPORT (Non- Federal Funded)
As of December 2014 (50.0% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Support to the Commission	200,000			
1051111 - Subtotal	**200,000**	**-**	**-**	**200,000**
Implement Public Information Program	650,000			
Consultants		162,761	173,207	
1051112 - Subtotal	**650,000**	**162,761**	**173,207**	**314,032**
Regional Transportation Plan				
Consultants	400,000	6,975	68,025	
1051121 - Subtotal	**400,000**	**6,975**	**68,025**	**325,000**
Analyze Regional Data using GIS & Travel Mod	2,954,813			
Consultants		10,000		
Corey, Canapary & Galanis			236,007	
ETC Institute		177,793	975,279	
Parsons Brinckerhoff		32,500	12,000	
Parsons Brinckerhoff		34,313	226,513	
Redhill Group, Inc.			25,243	
Synthicity, LLC		92,500	216,000	
1051122 - Subtotal	**2,954,813**	**347,106**	**1,691,042**	**916,665**
Airport/Seaport/Freight Planning	300,000			
Alameda County Transportation			300,000	
1051124 - Subtotal	**300,000**	**-**	**300,000**	**-**
Advocate Legislative Programs	378,000			
Carter, Wetch & Associates		34,600	34,600	
Government Relations		109,625	153,475	
1051132 - Subtotal	**378,000**	**144,225**	**188,075**	**45,700**
Agency Financial Management	669,743			
PWC		151,818	80,000	
SunGuard Bitech Inc.		267	47,658	
1011152 - Subtotal	**669,743**	**152,085**	**127,659**	**390,000**

DISBURSEMENT REPORT (Non- Federal Funded)
As of December 2014 (50.0% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Administrative Services	424,781			
Career Alliance		108,140	27,712	
Gavin Becker & Associates		6,104	6,299	
Carl Warren & Company		2,500	22,500	
1011153 - Subtotal	**424,781**	**116,745**	**56,512**	**251,525**
Information Technology Services	300,000			
DLT Solutions		39,379	21,748	
Visual Strategies		3,998	45,899	
Accuvant Inc.		27,911	60,098	
1011161 - Subtotal	**300,000**	**71,288**	**127,746**	**100,967**
Performance Measurement and Monitoring	245,800			
Consultants			100,000	
1051212 - Subtotal	**245,800**	**-**	**100,000**	**145,800**
Regional Rideshare Program	1,445,914			
Parsons Brinkerhoff		477,710	625,305	
1051222 - Subtotal	**1,445,914**	**477,710**	**625,305**	**342,899**
Operational Support for Regional Programs	877,586			
Atkins		3,936	2,029	
Cambridge Systematics		33,084	116,916	
Consultants			39,513	
Kimley-Horn and Associates		3,340	26,641	
1051223 - Subtotal	**877,586**	**40,360**	**185,099**	**652,127**
Regional Traveler Information	2,216,228			
Civic Resource Group			40,529	
Consultants		6,462		
Kimley-Horn & Associates		2,839	19,815	
SAIC		184,807	1,057,204	
SAIC (bd Systems Inc)		76,909	360,284	
1051224 - Subtotal	**2,216,228**	**271,017**	**1,477,832**	**467,379**
Emergency Response Operations	223,000			
1051228 - Subtotal	**223,000**	**-**	**-**	**223,000**
Emergency Response Planning	2,200,000			
Consultants		7,685	58,100	
URS Corporation			200,000	
1051229 - Subtotal	**2,200,000**	**7,685**	**258,100**	**1,934,215**

DISBURSEMENT REPORT (Non- Federal Funded)
As of December 2014 (50.0% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Pavement Management Program (PMP)	2,026,573			
Adhara Systems, Inc.		33,805	260,871	
AMS Consulting		5,372	24,554	
Bellecci & Associates		1,090	9,807	
Chico State University			50,000	
Capital Asset & Pavement		9,599	28,040	
Consultants		1,350		
DevMecca.com, LLC		329,473	650,104	
Harris & Associates		30,377	39,081	
JG3 Consulting LLC		3,085	3,085	
Nicholas Consulting Engineers		20,050	41,784	
Quality Engineering Solutions		3,066	3,066	
1051233 - Subtotal	**2,026,573**	**437,267**	**1,110,392**	**478,914**
Arterial Operations Coordination	535,569			
Valley Transportation Authority		1,101		
1051234 - Subtotal	**535,569**	**1,101**	**-**	**534,468**
Freeway Performance Initiative	969,466			
Audio Visual Innovations Inc.			20,897	
Cambridge Systematics		18,738	36,025	
Fehr & Peers Associates		15,700	11,300	
Kittelson & Associates		26,111	5,696	
1051237 - Subtotal	**969,466**	**60,549**	**73,918**	**834,999**
Implement Lifeline Transportation Programs	1,058,203			
Outreach & Escort Inc.			315,203	
San Francisco Transprtation Authority		2,000	81,000	
1051311 - Subtotal	**1,058,203**	**2,000**	**396,203**	**660,000**
Climate Assessment Initiative	181,386			
Consultants		54,428	31,039	
Fehr & Peers Associates			1,386	
1051413 - Subtotal	**181,386**	**54,428**	**32,425**	**94,533**
Regional Assistance Program	434,300			
Pieriott & Associates, LLC		97,950	91,700	
1051514 - Subtotal	**434,300**	**97,950**	**91,700**	**244,650**

DISBURSEMENT REPORT (Non- Federal Funded)
As of December 2014 (50.0% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Transit Sustainability Project	2,070,652			
AC Transit			40,000	
BART			40,000	
Golden Gate Bridge & Highway			40,000	
Moore, Iacofano, Goltsman		125	69,273	
Peninsula Corridor and Joint Powers			40,000	
Samtrans			40,000	
SF Muni			40,000	
1051517 - Subtotal	**2,070,652**	**125**	**309,273**	**1,761,254**
Transportation for Livable Communities Progran	12,757,946			
ABAG		357,594	1,355,441	
Bay Area Council Economic Insurance			1,875	
Consultants		24,443	270,557	
EPS			10,654	
Toole Design Group			53,085	
1051611 - Subtotal	**12,757,946**	**382,037**	**1,691,612**	**10,684,297**
Liability Reserve	553,187			
Hanson and Bridgett		48,873	51,126	
Glynn and Finley		10,985	150,623	
1060000 - Subtotal	**553,187**	**59,858**	**201,749**	**291,580**
Total Operating Contract Services	**34,073,148**	**2,893,271**	**9,285,873**	**21,894,003**

DISBURSEMENT REPORT - (Funded by Federal Grants)
As of December 2014 (50.0% of year)

Work Element/Consultant	Expended	Encumbered
Regional Transportation Plan		
Consultants		280,000
1051122 - Subtotal	**-**	**280,000**
Analyze Regional Data using GIS & Travel Models		
City & County of San Francisco	24,646	45,354
Contra Costa Transportation Authority		70,000
Parsons Brinkerhoff	1,083,228	2,905,882
San Mateo Association of Governments		70,000
Solano Transportation Authority	47,389	192,611
1051222 - Subtotal	**1,155,263**	**3,283,847**
Support Regional Traveler Information Services		
Kimley-Horn and Associates	37,503	653,736
Atkins	30,377	15,658
1051223 - Subtotal	**67,880**	**669,394**
Regional Traffic Information Services		
Civic Resource Group	135,964	326,423
Consultants	49,875	
Kimley-Horn & Associates	21,912	152,939
SAIC (bd Systems Inc.)	2,364,340	8,670,784
1051224 - Subtotal	**2,572,091**	**9,150,146**
Pavement Management Program (PMP)		
Adhara Systems, Inc.	106,551	21,385
AMS Consulting	41,465	189,520
Bellecci & Associates	8,410	75,693
Capitol Asset & Pavement Harris & Associates	74,090	216,428
JG3 Consulting	23,815	23,815
Harris & Associates	160,600	120,917
Nichols Consulting Engieners	154,751	316,229
Quality Enginering Solutions	23,661	23,661
1051233 - Subtotal	**593,343**	**987,648**

DISBURSEMENT REPORT - (Funded by Federal Grants)
As of December 2014 (50.0% of year)

Work Element/Consultant	Expended	Encumbered
Arterial Operations Coordination		
Advantec Consulting Engineers	61,510	373,215
City of Concord		42,200
DKS ASSOCIATES	29,730	355,925
City of Hayward	57,900	-
Iteris, Inc.	102,524	492,680
Kimley-Horn & Associates	36,431	192,390
TJKM Transportation Consultant	181,188	144,820
Valley Transportation Authority	8,499	261,932
1051234 - Subtotal	**477,782**	**1,863,162**
Implement Incident Management Program		
Caltrans		108,043
Consultants		8,500
URS Corporation	48,493	827,849
1051235 - Subtotal	**48,493**	**944,392**
mance Initiative Cooridor Studies & Implementation		
Audio Visual Innovations Inc.		411,290
Cambridge Systematics	144,624	288,392
Consultants	330,196	
Fehr & Peers Associates	118,497	337,163
Kimley-Horn & Associates	182,025	664,919
Kittelson & Associates	53,371	292,427
URS Corporation	25,032	74,968
1051237 - Subtotal	**853,745**	**2,069,159**
Implement Lifeline Transportation Program		
Cycles of Change		360,000
City of Richmond		140,000
City of East Palo Alto		130,320
City of San Leandro		35,000
Daly City		127,781
Marin Transit		292,035
Peninsula Family Services	22,152	352,848
Peninsula Family Services	21,762	131,218
Shelter Network		17,686
1051311 - Subtotal	**43,914**	**1,586,888**

DISBURSEMENT REPORT - (Funded by Federal Grants)
As of December 2014 (50.0% of year)

Work Element/Consultant	Expended	Encumbered
Climate Initiative		
AECOM	151,950	15,406
Alta Planning and Design	248,745	1,536,422
Bay Area Bicycle Coalition	30,000	
CA Center for Sustainable Energy	24,826	462,294
Civic Resource Group		653
Fehr & Peers Associates		2,000
ICF Consulting	242,306	652,642
O'Rorke, Inc.		5,605
Toole Design Group	23,144	316,856
University of California, Davis		54,000
1051413 - Subtotal	**720,971**	**3,045,878**
Federal Programming. Monitoring and TIP Development		
AC Transit	102,131	78,296
ameda County Transportation Improvement Authority		7,271
CCCTA - County Connection		51,109
Lighthouse for the Blind	770	86,400
Outreach		532,993
San Francisco Muni		34,157
San Mateo County Transit District		17,240
1051512 - Subtotal	**102,901**	**807,466**
New Freedom - Non - Planning Funds		
Alameda County		71,805
Center for Independent Living		92,990
City of Alameda		148,272
City of Lafayette		51,974
City of Richmond		100,774
City of San Leandro		115,268
Consultants	8,534	24,188
Lighthouse for the Blind		69,809
Marin Transit		90,167
Peninsula Jewish Community Center	24,039	54,623
Rehab Services of Northern California		7,720
City of Richmond		37,500
Senior Helpline Services	45,293	120,762
Sonoma County Human Services Department		89,572
1051518 - Subtotal	**77,866**	**1,075,424**

DISBURSEMENT REPORT - (Funded by Federal Grants)
As of December 2014 (50.0% of year)

Work Element/Consultant	Expended	Encumbered
Transportation for Livable Communities		
City of Alameda		250,000
County of Alameda		209,004
Association of Bay Area Governments	364,381	973,619
Bay Conservation and Development Community		147,146
CDM Smith Inc.	193,727	288,318
Chinatown Community Dev. Ctr.		25,290
City of Oakland	65,656	
City of South San Francisco		459,380
City of Sunnyvale		353,560
Concord, City of		201,950
Consultants (PO)	508,531	1,759,123
Dyett & Bhatia	6,500	53,500
Fehr & Peers Associates		60,000
Fremont, City of		20,800
ICF Resources, LLC	23,494	49,584
Larkspur, City of		24,800
Mountain View, City of		400,000
Nelson Nygaard	34,490	860,510
Richmond, City of		496,000
Rohnert Park, City of		448,000
San Francisco Transporation Authority	4,000	476,000
City and County of San Francisco	254,102	96,000
SPUR	35,433	
City of Sunnyvale	47,481	647,960
City of Walnut Creek		148,150
1051611 - Subtotal	**1,537,795**	**8,448,694**
Fund 190 CMA PLANNING	**692,205**	**13,983,324**
Total Federal Grant Funded	**8,944,245**	**48,195,422**

CAPITAL PROJECTS DISBURSEMENT REPORT
As of December 2014 (50.0% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Capital Expenditures	**750,000**	$381,742	$321,544	
Subtotal	**750,000**	**381,742**	**321,544**	**46,714**
Hub Signage Program	**10,756,118**			
Staff Costs		1,083,431		
Consultants		1,032,844	3,859	
Kimly-Horn and Associates		599,195	13,424	
BART		3,752,659	1,561,824	
Wilbur Smith Associates		100,850		
City of Santa Rosa			227,000	
Jacobs Carter Burgess		481,201		
Fluoresco Lighting		448,201		
Parsons Brinkerhoff		188,388		
Nematode Holdings, LLC		215,369	10,600	
NCPTA		37,350	190,219	
Ghirardelli Association		265,657	16,941	
3322650,2651,2652,2654 & 2655 Subtotal	**10,756,118**	**8,205,144**	**2,023,868**	**527,106**
Capital Projects Total	**11,506,118**	**8,586,886**	**2,345,412**	**573,820**

CLIPPER PROJECTS DISBURSEMENT REPORT
As of December 2014 (50.0% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Clipper Operating	**34,226,723**			
Staff Costs		658,251	39,679	
AC Transit		81,600	168,200	
Auriga Corporation		87,154	247,743	
Caribou Public Relations		20,000	75,000	
Consultants		22,055		
Cubic Transportation systems		10,600,251	11,533,194	
Moore, Iacofano, Goltsman		347,768	503,970	
Nematode Holdings LLC		357,911	357,911	
Synapse Strategies		84,348	115,652	
320122116	**34,226,723**	**12,259,339**	**13,041,349**	**8,926,035**
Clipper Capital	**225,142,924**			
Staff costs		8,666,065		
A T & T		77,112		
AC TRANSIT		397,683		
Acumen Building Enterprise		302,151		
AT&T		13,445		
Auriga Corporation		245,692		
BART		2,574,547		
BART		1,130,185		
Booz Allen Hamilton		8,082,237	855,336	
Booz Allen Hamilton		9,122,961		
CH2M Hill		79,393	874,532	
Caporicci & Larson		11,530		
Consultants		744,615	516,673	
Cornerstone Transp. Consulting		110,119		
Cubic Transportation Systems		59,578,642	4,747,858	
D-S-P		10,000		
Elmwood Consulting		11,603		
Fleishman-Hillard Inc.		175,760		
Glynn & Finley, LLP		197,673		
Golden Gate BHTD		46,347		
Golden Gate BHTD		38,790		
Golden Gate Transit District		25,270		
Hanson Bridgett Marcus Vlahos		5,000		
Hothouse Interactive		13,104		
Intl. Programming & Systems		29,491		
Invoke Technologies		156,962		
Karen Antion Consulting		290,397		
Kennison Metal Fabrication		225,361		
Kimley-Horn and Associates		712,420		
Kimley-Horn and Associates		337,390		
KPMG consulting		1,127,033		
Local Government Services		915,517		
Macias, Gini and Company		47,190		
Moore, Iacofano, Goltsman		32,183	217,817	

CLIPPER PROJECTS DISBURSEMENT REPORT
As of December 2014 (50.0% of year)

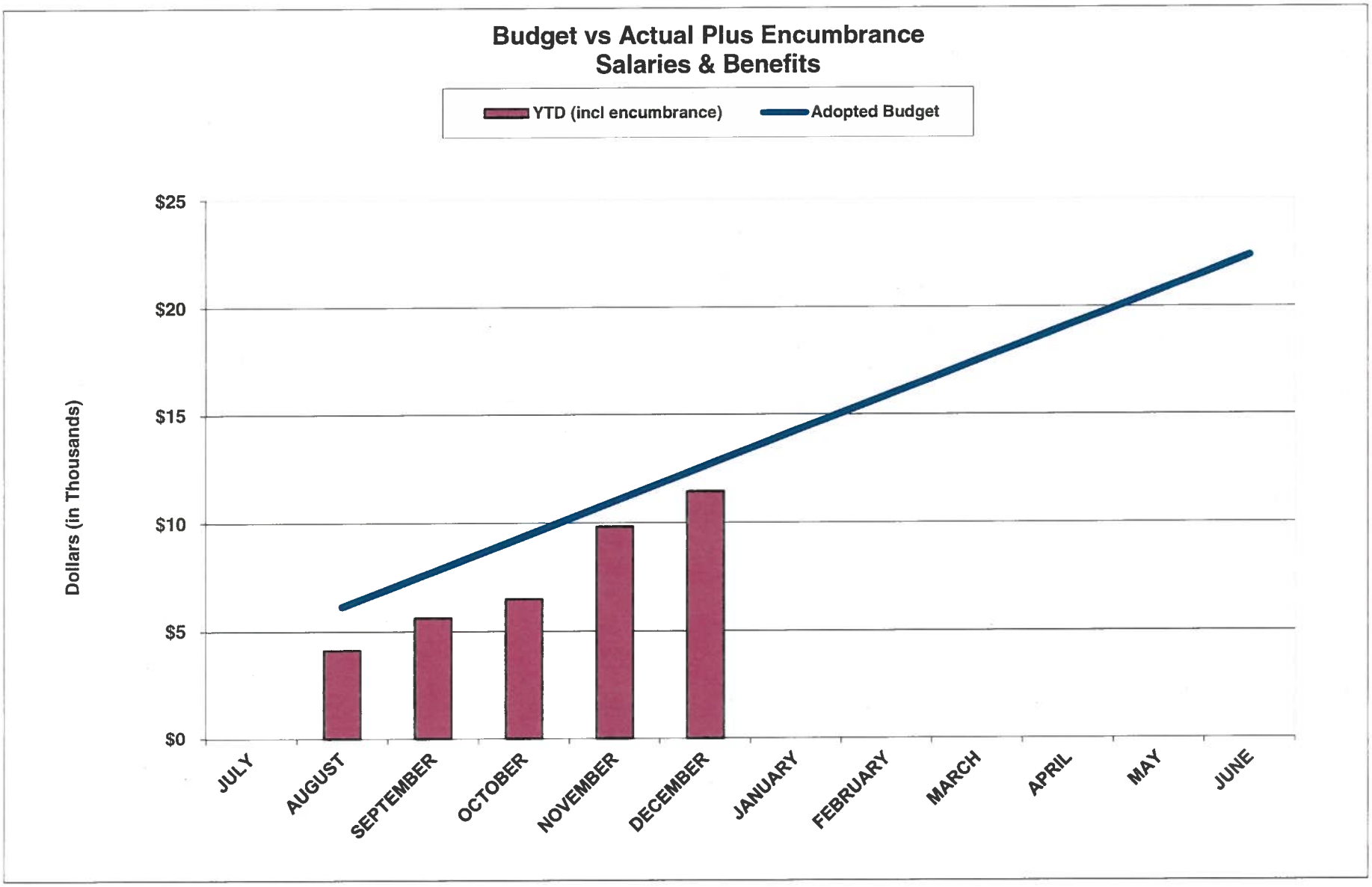
Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
MOTOROLA (PHASE I)		2,166,458		
MOTOROLA (PHASE II)		37,511,848		
PB CONSULT		193,500		
Peninsula Corr. Joint Powers		2,079,685		
Pricewaterhouse Coopers		40,000		
Samtrans		149,013		
San Francisco Muni		579,882		
Santa Clara VTA		1,636,101		
SBC/MCI		1,128		
SF Muni		431,580		
Shiralian Management Group		83,160		
Synapse Strategies		437,245		
Solano County Transit		32,500	40,420	
Solutions for Transit			200,000	
Thompson Coburn LLP		19,459		
Valley Transportation Authority		2,235,535		
Water Emergency Transportation Authority		60,000		
RM2 Capital construction		23,329,581	4,555,232	
Grand Total	**225,142,924**	**166,520,540**	**12,007,868**	**46,614,515**

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR

	December '14
Carshoft Technology	$57,708
Renewal of Enterprise Cloud Storage License	
CDW Government Inc.	$8,953
Computer Hardware	
San Francisco Information Clearing House	$23,000
FY14/15 HUD Prosperity Grant Committee member Stipend	
Urban Ecology	$20,000
HUD Propsperity Plan - Housing The Workforce Working Group	
PCM Sales Inc.	$17,426
VM Ware Virtual Private Cloud 12 month's subscription	
GOVConnection	$23,253
Computer Hardware	
SHI	$15,000
Mobile Devise Managmenet Software License Renewal	
CDW Government Inc.	$4,131
Computer Hardware	
IMMIX Technology Inc.	$15,000
Hourly Remote Software Training	
National Association of City Transportation	$10,000
2014 Designing Citites Conference	
Telegraph Media	$7,500
Advertising Events and Promotions Through June 2015	
CDW Government Inc.	$27,572
Computer Hardware	

CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR
$2,500-100,000

Consultant	Purpose	December '14
None this month		


Budget vs Actual Plus Encumbrance
Salaries & Benefits
YTD (incl encumbrance)
Adopted Budget
Dollars (in Thousands)
$25
$20
$15
$10
$5
$0
JULY
AUGUST
SEPTEMBER
OCTOBER
NOVEMBER
DECEMBER
JANUARY
FEBRUARY
MARCH
APRIL
MAY
JUNE

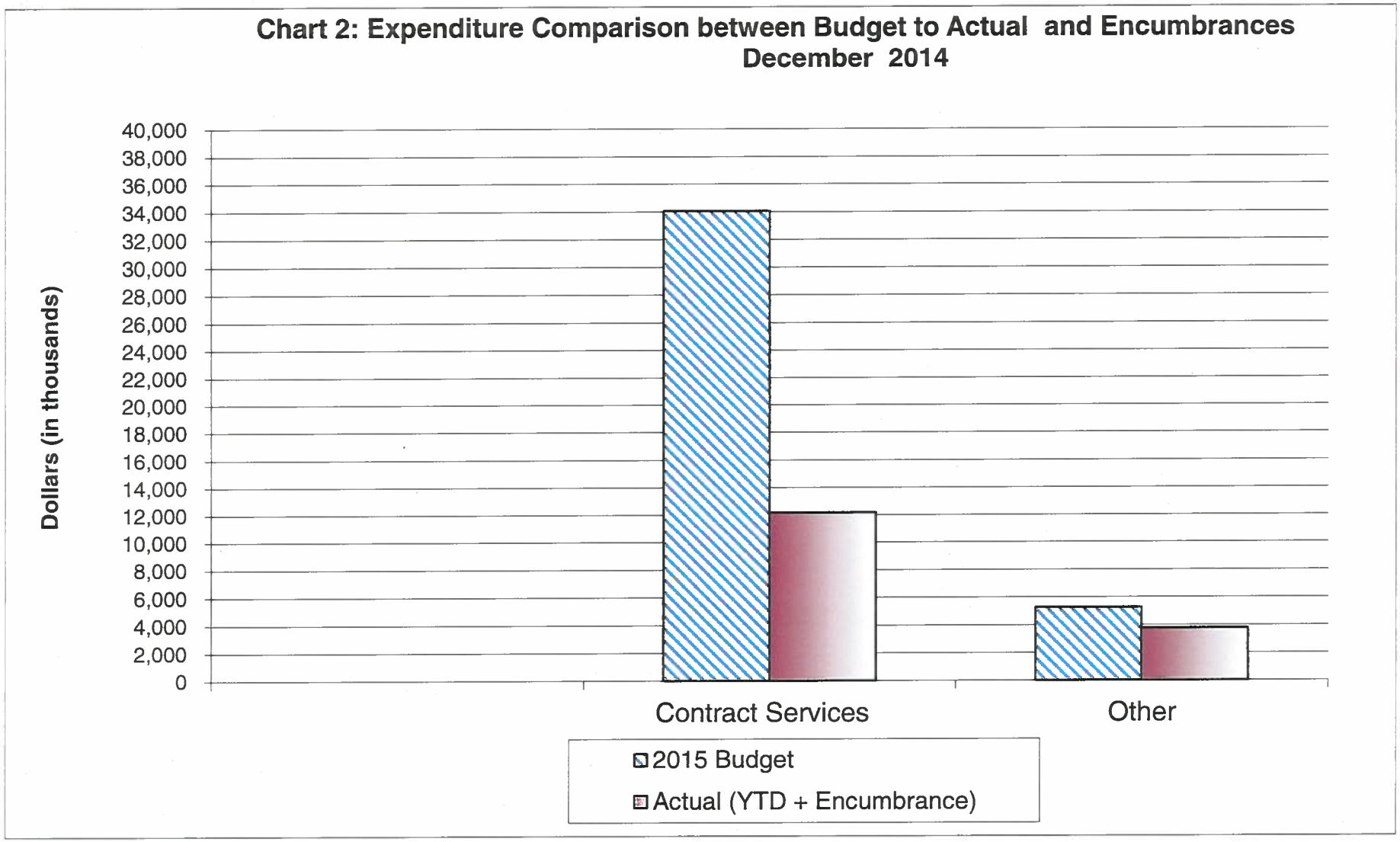


Chart 2: Expenditure Comparison between Budget to Actual and Encumbrances
December 2014
Dollars (in thousands)
40,000
38,000
36,000
34,000
32,000
30,000
28,000
26,000
24,000
22,000
20,000
18,000
16,000
14,000
12,000
10,000
8,000
6,000
4,000
2,000
0
Contract Services
Other
2015 Budget
Actual (YTD + Encumbrance)

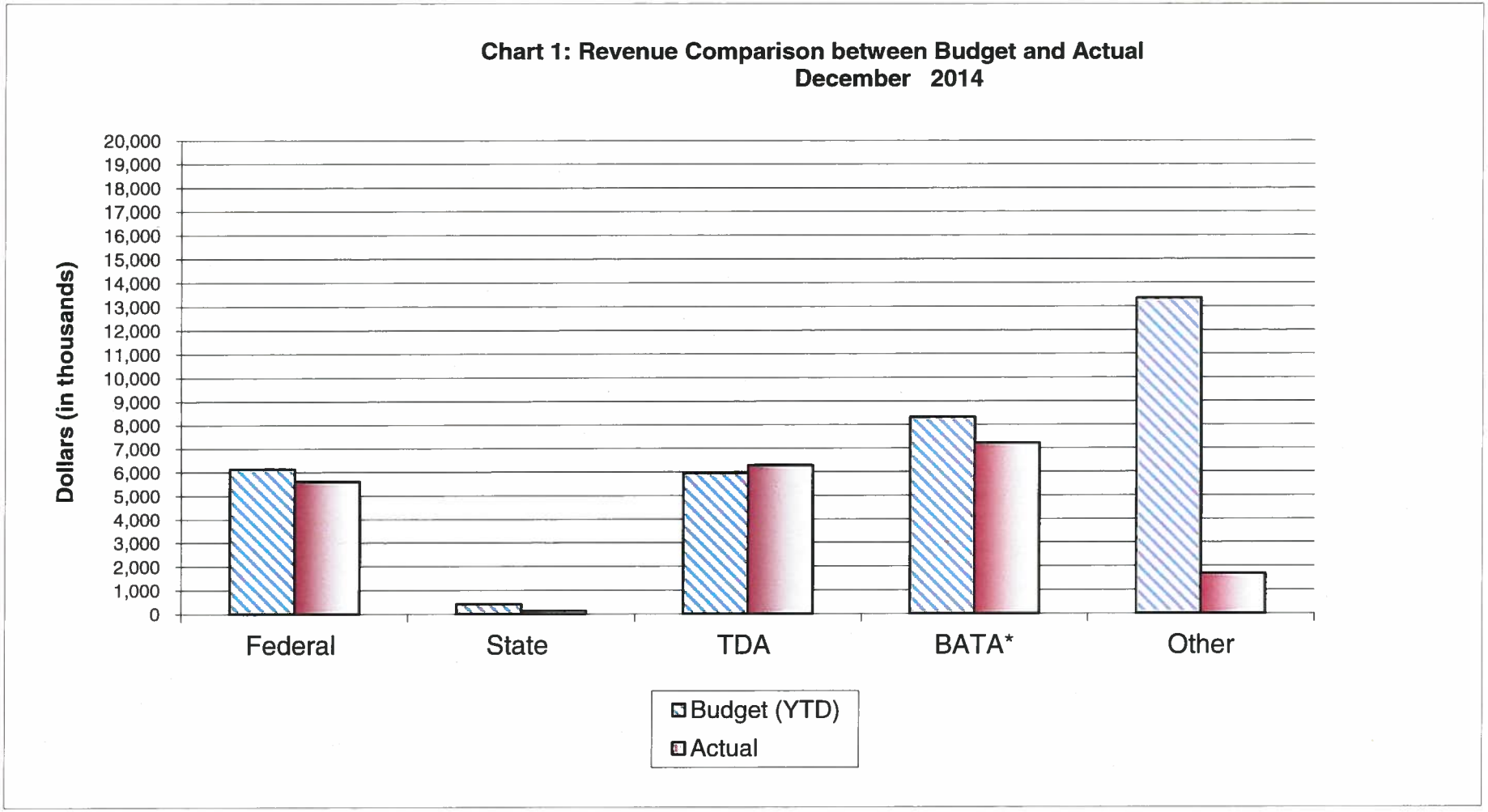


Chart 1: Revenue Comparison between Budget and Actual
December 2014
Dollars (in thousands)
20,000
19,000
18,000
17,000
16,000
15,000
14,000
13,000
12,000
11,000
10,000
9,000
8,000
7,000
6,000
5,000
4,000
3,000
2,000
1,000
0
Federal
State
TDA
BATA*
Other
Budget (YTD)
Actual

* Annual