



METROPOLITAN
TRANSPORTATION
COMMISSION

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Memorandum

TO: Transit Finance Working Group

DATE: February 4, 2015

FR: Kenneth Folan

RE: Transit Performance Initiative – Incentive Program

The Commission committed \$60 million in federal Cycle 2 STP/CMAQ funds to the Transit Performance Initiative (TPI) Incentive Program, making available \$30 million to date. The next \$15 million round of funding is tentatively scheduled for Commission consideration in early 2015.

FY2012-13 data has been posted to the National Transit Database website. MTC staff will release the draft FY2014-15 distribution in early February and then issue a call for projects. As in past rounds, operators may elect to program projects or hold funding in reserve until a future funding round. Below is a draft schedule:

February 2015: Release FY2014-15 distribution formula to TFWG

February 2015: MTC releases call for projects to operators with formula distribution

March 4, 2015: Discuss call for projects with TFWG

March 11, 2015: Project requests due to MTC based on formula distribution

April 8, 2015 PAC and April 22 Commission: Adoption of TPI Incentive Program (Round 3 of 4)

For more information, please contact Kenneth Folan at kfolan@mtc.ca.gov or at 510.817.5804.