



Joseph P. Bort MetroCenter
 101 Eighth Street
 Oakland, CA 94607-4700
 TEL 510.817.5700
 TDD/TTY 510.817.5769
 FAX 510.817.7848
 E-MAIL info@mte.ca.gov
 WEB www.mtc.ca.gov

Memorandum

TO: BATA Oversight Committee

DATE: January 7, 2015

FR: Executive Director

W. I. 1254

RE: BATA Financial Statements – November 2014

Please find attached for receipt the BATA financial statements for the five month period ending November 2014. Major highlights of the five month statement include:

- (1) **Revenues:** Toll bridge revenue for the current five months is slightly higher than budgeted. BATA has also received \$17.7 million in subsidy payments from the U.S. government to offset the interest expense for the Build America Bonds.
- (2) **Transfers to MTC:** The annual 1% administration fee was transferred to MTC in the amount of \$6.8 million.
- (3) **Transfers to BAHA:** BATA transferred \$5.6 million to cover BAHA's staff costs, additional construction items and a move coordinator.
- (4) **FasTrak[®]** usage for the month was 64% of total paid traffic.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.

Steve Heninger

BATA Operating Budget

AS of November 2014

	1	2	3	4	5	6
	FY 2014-15 Budget	Actual YTD	Current Budget Balance	% of Budget (col 2/1)	% of Budget year Expired	Encumbrances
REVENUE:						
1. RM 1 Toll Revenues	545,770,967	240,343,880	305,427,087	44.0%	41.6%	-
2. RM 2 Toll Revenues	119,188,149	52,320,367	66,867,782	43.9%	41.6%	-
3. Other revenue	10,000,000	8,308,377	1,691,623	83.1%	41.6%	-
4. Interest Income	6,037,138	2,411,341	3,625,797	39.9%	41.6%	-
5. GGB&HTD ETC Reimbursement	5,535,000	1,466,362	4,068,638	26.5%	41.6%	-
6. SFO ETC Reimbursement	435,000	145,819	289,181	33.5%	41.6%	-
7. Alameda CMA Reimbursement	160,000	94,640	65,360	59.1%	41.6%	-
8. VTA 237 Express Lane Reimb.	135,000	54,680	80,320	40.5%	41.6%	-
9. Rebate for Build America Bonds	71,049,107	17,762,277	53,286,830	25.0%	41.6%	-
Total Revenue	758,310,361	322,907,744	435,402,617	42.6%	41.6%	-
EXPENSE:						
Caltrans Operations and Maintenance:						
1. Toll Collection & Operations Services	21,873,000	8,973,933	12,899,067	41.0%	41.6%	-
2. Toll & Bridge Facility Maint	7,900,000	2,844,432	5,055,568	36.0%	41.6%	-
3. Caltrans Coordination	321,000	118,607	202,393	36.9%	41.6%	-
Caltrans O & M Subtotal	30,094,000	11,936,972	18,157,028	39.7%	41.6%	-
ETC Operations and Maintenance:						
4. ETC - CSC Operations	22,000,000	4,101,706	17,898,294	18.6%	41.6%	4,395,913
5. ETC - ATCAS Maintenance, IT equip	4,556,820	353,319	4,203,501	7.8%	41.6%	1,268,874
6. Banking Costs	11,900,000	3,130,460	8,769,540	26.3%	41.6%	8,855,522
7. ETC - Collection Exp./DMV Exp.	1,500,000	665,154	834,846	44.3%	41.6%	545,290
BATA O & M Subtotal	39,956,820	8,250,640	31,706,180	20.6%	41.6%	15,065,598
BATA Toll Bridge Administration:						
8. Staff Costs - including salaries	8,610,942	3,148,939	5,462,003	36.6%	41.6%	961,955
9. RM 1/RM2 Audit/Accounting/Other	2,542,960	484,732	2,058,228	19.1%	41.6%	315,927
10. Misc. Toll Admin Operating Expenses	1,108,100	422,436	685,664	38.1%	41.6%	1,975
11. Professional Fees	1,960,000	337,266	1,622,734	17.2%	41.6%	706,299
12. Other	1,000,000	-	1,000,000	0.0%	41.6%	25,000
Toll Bridge Admin Subtotal	15,222,002	4,393,373	10,828,629	28.9%	41.6%	2,011,156
Other/Transfers:						
13. Transfers to MTC 1% Admin	6,809,963	6,809,963	-	100.0%	41.6%	-
14. Transfers to MTC - Other	267,900	90,000	-	33.6%	41.6%	-
15. Transfers to BAHA	38,622,586	5,622,586	33,000,000	14.6%	41.6%	-
16. Transfer from Legal Reserve	854,156	34,155	820,001	4.0%	41.6%	595,001
17. Transbay Transit Terminal Maint by TJP	4,379,908	865,803	3,514,105	19.8%	41.6%	3,514,106
18. Depreciation and Amortization	3,000,000	1,315,556	1,684,444	43.9%	41.6%	-
19. RM2/Clipper Marketing	1,615,000	138,240	1,476,760	8.6%	41.6%	100,168
20. RM2 Operating	45,291,497	15,837,590	29,453,907	35.0%	41.6%	24,264,447
Transfers	100,841,010	30,713,894	69,949,216	30.5%	41.6%	28,473,722
Debt Service:						
21. Interest and principal payments	554,252,825	112,271,336	441,981,489	20.3%	41.6%	-
22. Financing Costs	15,634,800	1,523,505	14,111,295	9.7%	41.6%	2,305,326
Total Debt Service	569,887,625	113,794,841	456,092,785	20.0%	41.6%	2,305,326
Transfer to Capital Fund In (Out):						
23. Transfer to Capital Fund	2,258,904	-	2,258,904	6809.4%	41.6%	-
24. Furniture/Equip./Vehicle	50,000	-	50,000	0.0%	41.6%	-
Total Capital Reserve In (Out)	2,308,904	-	2,308,904	0.0%	41.6%	-
Total Expense & Transfers	758,310,361	169,089,719	589,220,642			47,855,801
Net	-	153,818,024	(153,818,024)			

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-\$100,000

November '14

Aegis ITS		\$20,000
	<i>Consulting Service for Power System Factory Commission Test</i>	
SoftNet Solutions		\$18,654
	<i>Computer Servers</i>	
Bear Data Solutions Inc		\$8,000
	<i>Network Support Service</i>	
Mythics Inc		\$8,842
	<i>Software Maintenance Service</i>	
Compucom Systems Inc		\$86,870
	<i>Software License</i>	

CONTRACTS REQUIRED UNDER BOND ISSUANCE DOCUMENTS

Morgan Stanley	Remarketing Fees	November'14 \$18,000
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Regional Measure 2 Operating Budget

As of November 2014 (\$000)

Project	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	Richmond Bridge Express Bus	2,196	2,196	-	2,196	-
2	Napa Vine Service	390	390	136	254	-
3	Express Bus North - serving SFOBB, Dumbarton, San Mateo bridges	3,013	3,013	1,002	2,010	-
4	Express Bus South - serving Carquinez and Benicia Bridges	6,472	6,472	3,067	3,405	-
5	Dumbarton Bus	2,667	2,467	1,231	1,236	200
6	WETA Ferry Operations	15,300	15,238	6,984	8,254	62
7	Owl Service - BART Corridor	1,827	1,827	667	1,160	-
8	MUNI Metro 3rd St	2,500	2,500	-	2,500	-
9	AC Enhanced Bus Service	3,000	3,000	1,500	1,500	-
10	Water Emergency Transportation Authority Regional Planning	3,000	3,000	1,250	1,750	-
	Subtotal for Operating Assistance Program	40,365	40,103	15,837	24,265	262
N/A	Clipper Marketing	1,350	-	133	-	1,217
N/A	RM2 Marketing	175	-	5	10	160
N/A	Route 29 Marketing	90	-	-	90	-
	Total for Clipper and RM2 Marketing	1,615	-	138	100	1,377
	Total	\$41,980	\$40,103	\$15,975	\$24,365	\$1,639

Regional Measure 2 Project Budget

As of November 2014 (\$000) - Life to Date

Program	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	BART/MUNI Direct Connection at Embarcadero & Civic Center Stations	\$3,000	-	-	-	\$3,000
2	SF MUNI Metro 3rd Street LRT Extension	30,000	30,000	30,000	-	-
3	MUNI Historic Streetcar Expansion (E-Line)	10,000	10,000	9,031	969	-
4	Dumbarton Commuter Rail Service ^{i, vi}	9,157	9,157	8,346	811	-
5	Vallejo Ferry Intermodal Station ^v	26,000	18,519	15,493	3,026	7,481
6	Solano County Express Bus Intermodal Facilities ^{vi}	12,251	12,251	8,573	3,678	-
7	Solano County Corridor Improvements near I-80 / I-680 Interchange	100,000	100,000	90,367	9,633	-
8	I-80 EB HOV Lane Extension from Route 4 to Carquinez Bridge	37,175	37,175	37,175	-	-
9	Richmond Parkway Park & Ride ^{vii}	3,850	1,573	807	766	2,277
10	SMART Extension to Larkspur ^{ii, vii}	56,500	36,500	36,500	-	20,000
11	Greenbrae Interchange Improvement ^{ii, viii}	43,500	26,310	18,112	8,198	17,190
12	Direct HOV lane connector from I-680 to the Pleasant Hill BART ^{ix}	20,425	16,060	4,371	11,689	4,365
13	Rail Extension to East Contra Costa/E-BART	96,000	96,000	84,858	11,142	-
14	Capital Corridor Improvements in Interstate-80/Interstate 680 Corridor ^{x, x}	35,950	35,950	5,919	30,031	-
15	Central Contra Costa Bay Area Rapid Transit (BART) Crossmember	25,000	25,000	24,991	9	-
16	Benicia-Martinez Bridge: New Span	50,000	50,000	50,000	-	-
17	Remaining Regional Express Bus North - Competitive Program Projects ^{x, x}	18,799	17,688	7,011	10,677	1,111
18	Clipper	22,000	21,980	19,960	2,020	20
19	Real-time transit information	20,000	18,243	16,790	1,453	1,757
20	Safe Routes to Transit	22,500	18,270	11,440	6,830	4,230
21	BART Tube Seismic Retrofit	33,801	33,801	33,801	-	-
22	Transbay Terminal/Downtown Extension	150,000	150,000	144,717	5,283	-
23	Oakland Airport Connector	115,199	115,199	115,199	-	-
24	AC Transit Enhanced Bus - Phase I (International Blvd/Telegraph Ave. Corridor) ^{vi}	77,760	35,957	21,466	14,491	41,803
25	Commute Ferry Service for Alameda/Oakland/Harbor Bay	12,000	12,000	9	11,991	-
26	Commute Ferry Service for Berkeley/Albany	12,000	-	-	-	12,000
27	Commute Ferry Service for South San Francisco	12,000	12,000	11,998	2	-
28	Water Transit Facility Imps. Spare Vessels and Environmental Review	48,000	27,905	26,032	1,873	20,095
29	Regional Express Bus South - Remaining Projects ^{iv, vi, vi}	33,933	29,132	19,090	10,042	4,801
30	I-880 North Safety Improvements ^{xi}	12,300	12,300	8,664	3,636	-
31	BART Warm Springs Extension ⁱ	186,000	183,909	148,525	35,384	2,091
32	I-580 (Tri Valley) Rapid Transit Corridor Improvements	65,000	53,005	46,401	6,604	11,995
33	Regional Rail Master Plan	6,500	6,456	5,959	497	44
34	Integrated Fare Structure Program	1,500	1,500	900	600	-
35	Transit Commute Benefits Promotion	5,000	5,000	3,053	1,947	-
36	Caldecott Tunnel Improvements ^{ix}	45,075	45,075	40,797	4,278	-
3	ART's ix Guideway Rehab	24,000	24,000	19,095	4,905	-
38	Regional Express Lane Network ⁱⁱⁱ	4,825	4,825	-	4,825	-
39	Modifications in I-80 and San Pablo ⁱⁱⁱ	8,000	8,000	2,268	5,732	-
40	Caltrain Electrification ^{viii, xii}	20,000	-	-	-	20,000
	Total	\$1,515,000	\$1,340,740	\$1,127,718	\$213,022	\$174,260

ⁱ Allocated \$91 million from the Dumbarton Commuter Rail Service to the BART to Warm Springs Extension

ⁱⁱ Allocated \$1.5 million from the SMART Project to Greenbrae Interchange Improvement Project, per Resolution #3801 dated 9/28/11.

ⁱⁱⁱ Allocated \$4.5 million to Regional Express Lane and \$7.4 million to the Modifications in I-80 from the I-80 EB HOV Lane Extension, per Resolution #3801 dated 4/24/13.

Amount (\$000)	From	To
^{iv} \$14,843	Program 4: Dumbarton Commuter Rail Service program	Program 29: Regional Express Bus South program
^v \$2,000	Program 5: Vallejo Ferry Intermodal Station program	Program 17: Regional Express Bus North program
^{vi} \$7,749	Program 6: Solano County Express Bus program	Program 14: I-80/I-680 Capital Corridor Improvements program
^{vii} \$12,760	Program 9: Richmond Parkway Park & Ride \$12.15 million & Program 29: Regional Express Bus North program \$610 thousands	Program 24: AC Transit Enhanced Bus program
^{viii} \$20,000	Program 11: Greenbrae Interchange Improvement program	Program 10: SMART Extension to Larkspur
^{ix} \$5,425	Program 36: Caldecott Tunnel Improvements program	Program 12: I-680 Direct HOV Lane Connector to Pleasant Hill BART program
^x \$3,202	Program 17: Regional Express Bus North program	Program 14: I-80/I-680 Capital Corridor Improvements program
^{xi} \$2,300	Program 29: Regional Express Bus South program	Program 30: I-880 North Safety Improvements program
^{xii} \$20,000	Program 4: Dumbarton Commuter Rail Service program	Program 40: Caltrain Electrification program

Shaded projects are completed

Seismic Capital Project Budget

As of November 2014 (\$000) - Life to Date

Program	Base Budget	Current Budget	Total Expenses*	Encumbrance	Remaining Balance
San Francisco-Oakland Bay Bridge East Span Repl	\$ 5,486,600	\$ 6,396,969	\$ 5,982,212	\$ 414,757	\$ -
San Francisco-Oakland Bay Bridge West Span Retrofit	307,900	305,316	305,316	-	-
San Francisco-Oakland Bay Bridge West Approach Repl	429,000	469,700	450,088	19,612	-
Antioch Bridge Retrofit	-	82,000	71,092	10,908	-
Dumbarton Bridge Retrofit	-	148,700	110,804	37,896	-
Richmond-SanRafael Bridge Retrofit ***	808,100	799,600	794,870 ***	4,730	-
Benicia-Martinez Bridge Retrofit	177,800	177,830	177,817	13	-
Carquinez Bridge Retrofit	114,200	114,206	114,206	-	-
San Mateo-Hayward Bridge Retrofit	163,500	163,412	163,412	-	-
Subtotal for Bay Area Bridges	7,487,100	8,657,733	8,169,817	487,916	-
Misc Program Costs	30,000	30,000	26,024	3,976	-
Program Contingency**	989,000	85,337	-	85,337	-
Vincent Thomas Bridge Retrofit (non-BATA, for information)	58,500	58,510	58,411	99	-
San Diego-Coronado Bridge Retrofit (non BATA, for	103,500	103,520	103,235	285	-
Subtotal for Other Bridges	162,000	162,030	161,646	384	-
Total for Toll Bridge Seismic Retrofit Program	\$ 8,668,100	\$ 8,935,100	\$ 8,357,487	\$ 577,613	\$ -

*Includes preAB144 LTD expenses from Caltrans to April 2006	3,709,068
Bata expenses from May 2006 to current	4,648,419
	<u>8,357,487</u>

** Contingency Allocation

Contingency per Budget	989,000
Allocation to SFO BB East Span Repl 7/07	(179,220)
Allocation to Benicia-Martinez 7/07	(30)
Allocation to San Mateo-Hayward 7/07	(10)
Allocation to Vincent Thomas 7/07	(10)
Allocation to San Diego-Coronado 7/07	(20)
Unallocate from Carquinez 7/07	70
Allocation to SFO BB West Approach 3/26/08	(24,700)
Allocation to SFO BB East Span Repl 7/08	(36,290)
Unallocate from Richmond SR 7/08	8,500
Allocations to SFOBB West Approach 12/17/08	(17,000)
Allocation to SFOBB East Span Replacement 12/09	(50,600)
Allocation for Antioch Contingency 1/10	72,000
Allocation for Dumbarton Contingency 1/10	118,000
Allocation to SFOBB East Span Replacement 7/10	(138,390)
Unallocate from SFOBB West Approach 7/10	3,000
Unallocate from Antioch Contingency 7/10	(43,000)
Allocate to SFOBB East Span 9/10	(293,080)
Allocate to SFOBB East Span 3/23/11	(106,200)
Allocate to SFOBB East Span 6/27/12	(14,450)
Allocate to SFOBB West Approach 6/27/12	(1,000)
Allocate to Carquinez 6/27/12	(70)
Unallocate from SFOBB East Span 11/28/12	17,230
Unallocate from SFOBB West Span 11/28/12	2,584
Allocate to SFOBB West Approach 11/28/12	(1,000)
Allocate to Carquinez 11/28/12	(6)
Unallocate from San Mateo-Hayward 11/28/12	98
Unallocate Antioch Bridge 11/28/12	19,000
Unallocate Dumbarton Bridge 11/28/12	300
Allocate to SFOBB East Span 2/27/13	(5,569)
Allocate to Transit Core Capacity Challenge Grant 12/18/13	(130,000)
Allocate to SFOBB East Span 7/1/14	(103,800)
Remaining Balance	<u>85,337</u>

Shaded projects are completed

***Moved \$16.9 million from Richmond-San Rafael Bridge Retrofit Budget to RM 1

Rehab Project Budget

As of November 2014 (\$000) - Life to Date

Program #	Program	Total Budget	Total Expenses	Encumbrance	Balance Remaining
6812	Benicia-Martinez Bridge Rehab	600	-	-	600
6813	Carquinez Bridge Rehab	34,930	22,916	-	12,014
6814	Richmond-San Rafael Bridge Rehab	59,668	15,984	-	43,684
6825	San Francisco-Oakland Bay Bridge Rehab	154,275	91,571	-	62,704
6826	San Mateo-Hayward Bridge Rehab	89,632	16,834	1	72,798
6827	Dumbarton Bridge Rehab	4,792	4,792	-	-
6828	All Bridges Rehab	50,947	44,401	-	6,546
6829	Caltrans Reserve	5,000	132	-	4,868
8030	Completed/Defunded/Transferred Projects	117,302	116,623	-	679
8033	Minor Toll Plaza Rehab Projects	183	183	-	-
8210	New Benicia Bridge *	1,909	492	-	1,417
8315	Site Mitigation & Landscaping	211	2	-	209
8615	I-880/SR-92 Landscaping**	6,640	5,275	-	1,365
8629	Minor Bridge Rehab Projects	903	45	-	858
8637	Bay Trail Improvements	115	-	-	115
	TOTAL CALTRANS REHAB BUDGET	527,107	319,250	1	207,857
8012	All Electronic Tolling Study	360	-	-	360
8531	Benicia New Toll Plaza ORT	4,153	4,153	-	-
8539	SFOBB Eyebare Repair Review	2,914	2,660	254	-
8594	SFOBB West Span Pathway PSR	12,300	1,126	424	10,750
8602	Hybrid/ETC Lane Modifications	874	874	-	-
8631	Procure New Callboxes	2,344	2,144	-	200
8900	ETC Regional CSC Development	14,558	10,268	3,381	909
8901	ETC Transponder Procurement	51,473	45,655	2,461	3,357
8902	Future CSC Upgrades/Replacement	14,250	8,648	3,256	2,346
8903	ATCAS Lane Host Upgrades	35,800	30,647	2,930	2,223
8904	Fastrak Sign & Sign Structure Improvements	29,555	29,236	319	-
8905	Misc. Bridge Improvements	12,849	3,137	187	9,525
8907	Toll Plaza Capital Improvements	15,200	7,498	2,204	5,498
8908	Enterprise Computing HW/SW	3,735	1,568	-	2,167
8909	Gateway Park Planning	29,900	4,785	3,045	22,070
8912	ETC Transponder Tag Swap	2,137	1,929	208	-
8913	SFOBB Administration Building	25,696	25,220	367	109
8914	Violation Enforcement System Upgrade	8,300	7,842	457	1
8916	Bay Crossing Study	540	540	-	-
8917	IT Security Procedures & Policies	750	-	-	750
8918	Maintenance Complex	431	271	69	91
8920	Plaza and Canopy Improvements	9,272	8,547	717	8
8921	SFOBB Lane 17 & 18 Lane Reconfiguration	3,610	1,381	390	1,839
8922	Metering Lights Replacement	1,000	-	-	1,000
8923	Bridge Records Recordation and Storage	500	45	10	445
8924	Antioch Bridge Approach	50,000	19,806	14,124	16,070
8926	Bridge Modeling & Investigations	5,000	-	-	5,000
8927	CCTV Installation	6,000	-	-	6,000
8928	BATA Program Contingency	3,008	-	-	3,008
8930	Richmond-San Rafael Bridge Rehab	3,000	588	2,412	-
8932	ETC Loop Rehabilitation	4,000	-	-	4,000
8933	Plan Bay Area TMS	7,000	27	173	6,800
8934	Temp License Plate System Implementation	500	-	-	500
8935	Communications in Bridge Corridors	2,500	-	-	2,500
8936	Backhaul Connection Infrastructure	1,000	-	-	1,000
8000-05	Capital Program Audit	7,500	5,546	472	1,482
8000-16	SRA/RMI Program Monitoring	45,545	41,916	365	3,264
	Total BATA REHAB BUDGET	417,554	266,057	38,225	113,272
	TOTAL REHAB BUDGET	944,661	585,307	38,226	321,129

Shaded projects are completed

* Moved \$5 million from RM 1 New Benicia Bridge to Caltrans Rehab

** Moved \$5.958 million from RM 1 I-880/SR-92 Interchange Landscaping to Caltrans Rehab

AB 1171 Project Budget

As of November 2014 (\$000) - Life to Date

Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
Doyle Drive Replacement	80,000	80,000	78,558	1,442	-
East Contra Costa BART Extension	111,500	111,000	50,824	60,176	500
Transbay Terminal/Downtown Extension:Phase 1	150,000	148,800	128,515	20,285	1,200
Tri-Valley Transit Access Improve. To BART	95,000	10,100	2,324	7,776	84,900
Regional Express Lane Network	2,800	2,800	2,800	-	-
Fairfield/Vacaville Train Station	9,000	9,000	-	9,000	-
I80/680 Interchange	100,000	100,000	63,120	36,880	-
Other Corridor Improvement	10,200	10,150	9,545	605	50
VTA Mission/Warren/Truck Rail Facility	6,500	6,500	-	6,500	-
BART to Warm Spring Extension	5,000	5,000	-	5,000	-
Total	\$570,000	\$483,350	\$335,686	\$147,664	\$86,650

AB 1171 Program Budget:	\$570,000
Approved Projects:	\$483,350
AB 1171 Program Balance:	<u>\$86,650</u>

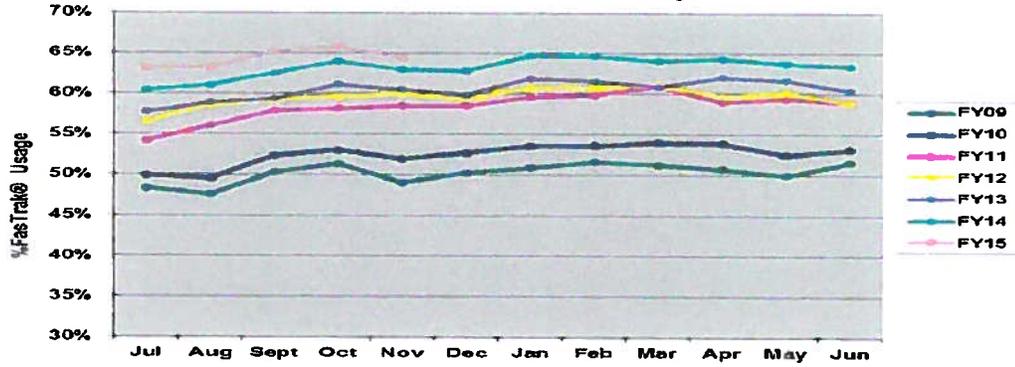
Shaded projects are completed

Other Capital Projects

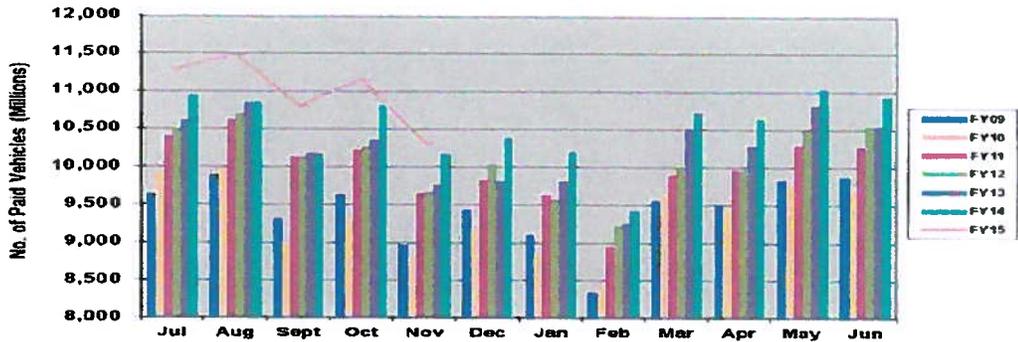
As of November 2014 (\$000) - Life to Date

Project Title	Total Budget	Actual	Encumbrance	Balance Remaining
Program Management	40,812	12,372	5,009	23,431
Electronic Toll System	104,053	2,440	58,615	42,998
Civil Project	166,321	4,796	11,634	149,891
Operations and Maintenance	15,000	-	500	14,500
Express LanesTotal	\$326,186	\$19,608	\$75,758	\$230,820
Core Capacity Challenge	250,000	-	-	250,000
Grand Total	\$576,186	\$19,608	\$75,758	\$480,820

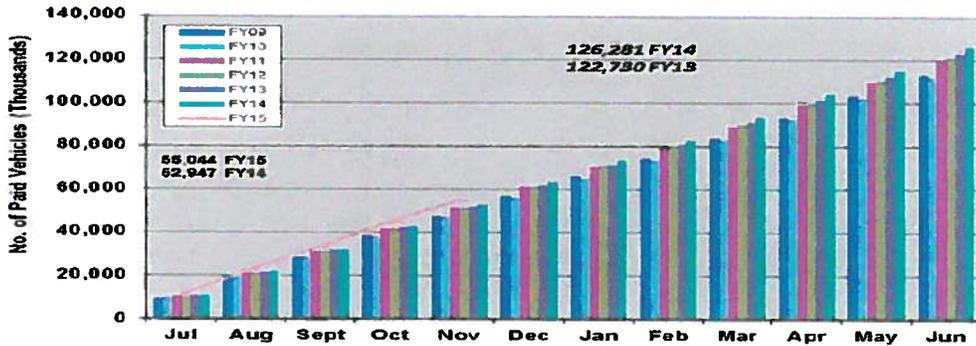
All Bridges % FasTrak® Usage



Total Paid Vehicles Total All Bridges



Total YTD All Bridges - Paid Traffic



Total YTD All Bridges - Total Traffic

