



**METROPOLITAN
TRANSPORTATION
COMMISSION**

Agenda Item: 2b

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Memorandum

TO: Administration Committee

DATE: January 7, 2015

FR: Executive Director

RE: MTC Financial Statements – November 2014

Attached please find MTC financial statements for the five month period ending November 2014. Major highlights of the five month statements include:

- (1) **Operating Income:** Overall operating income for the five months is at 29% of the budget. Revenue from TDA is 0.4% higher than the budget. Transfers include the annual 1% BATA administration fee in the amount of \$6,809,963. Given the high degree of grant funding (and consequent dependency of revenue on expenditures), it is not unusual for revenue to lag the budget.
- (2) **Expenses:** Operating Expenditures for the five months are at 33% of the budget, and 18% of budget when encumbrances are included. Approximately 42% of the budget year had elapsed as of November, 2014.
- (3) **Life to Date Federal Grants:** There is one CMAQ grant completed for the current fiscal year. Two new budgeted FTA grants will be applied for by the transit operators instead of MTC. The revenues collected from FTA grants are much lower than the revenues collected from other grants. Since FTA grants have no sunset dates, the urgency to spend or collect on these grants is not as great.

If there are any questions, please contact Brian Mayhew at (510) 817-5730.



Steve Heminger

OPERATING INCOME
MTC OPERATING BUDGET FOR FY 2014-15
As of November 2014 (41.7% of year)

	1	2	3	4	5	6
Operating Revenue	FY 2014-15 Adopted Budget	Prior Year Carryover	FY 2014-15 Adopted Budget	Actual Revenue	Budget Balance Over/(Under)	% of Budget (col 4/3)
General Fund Revenue:						
TDA	11,900,000	-	11,900,000	5,009,434	(6,890,566)	42.1%
Interest	50,000	-	50,000	4,733	(45,267)	9.5%
General Fund Total	11,950,000	-	11,950,000	5,014,167	(6,935,833)	42.0%
Federal Planning Revenue:						
FHWA:						
FHWA	8,008,745	442,650	8,451,395	2,477,871	(5,973,524)	29.3%
FTA	3,224,006	603,483	3,827,489	2,110,251	(1,717,238)	55.1%
	11,232,751	1,046,133	12,278,884	4,588,122	(7,690,762)	37.4%
State Funding Revenue:						
STIP	589,000	237,764	826,764	93,015	(733,749)	11.3%
State Revenue Total	589,000	237,764	826,764	93,015	(733,749)	11.3%
Local Funding Revenue:						
TFCA	1,187,000	121,419	1,308,419	253,090	(1,055,329)	19.3%
HOV	480,000	-	480,000	155,113	(324,887)	32.3%
Pavement Management	850,000	182,598	1,032,598	203,694	(828,904)	19.7%
Misc	694,341	279,197	973,538	137,186	(836,352)	14.1%
Local Total	3,211,341	583,214	3,794,555	749,083	(3,045,472)	19.7%
Transfers:						
BATA Reimbursement	2,648,277	342,892	2,991,169	354,711	(2,636,458)	11.9%
RAFC	300,000	-	300,000	200,207	(99,793)	66.7%
SAFE	3,094,262	639,296	3,733,558	38,224	(3,695,334)	1.0%
BATA 1%	7,000,000	-	7,000,000	6,809,963	(190,037)	97.3%
2% Transit Transfers	511,254	7,960	519,214	14	(519,200)	0.0%
Transfers in - STA	2,122,652	464,645	2,587,297	47,746	(2,539,551)	1.8%
AB664	79,000	-	79,000	-	(79,000)	0.0%
Exchange Fund Transfer	10,000,000	-	10,000,000	-	(10,000,000)	0.0%
Transfer from or (to) Reserve/Capital	4,181,524	1,443,391	5,624,915	-	(5,624,915)	0.0%
Transfers Total	29,936,969	2,898,184	32,835,153	7,450,865	(25,384,288)	22.7%
Total Operating Revenue	56,920,061	4,765,295	61,685,356	17,895,252	(43,790,104)	29.0%

OPERATING EXPENDITURES
MTC OPERATING BUDGET FOR FY 2014-15
As of November 2014 (41.7% of year)

	1	2	3	4	5	6	7
Operating Expenditures	FY 2014-15 Adopted Budget	Prior Year Carryover	FY 2014-15 Adopted Budget	Actual Expense	Budget Balance Over/(Under)	% of Budget (col 4/3)	Encumbrance
Salaries & Benefits	22,348,529		22,348,529	7,180,972	(15,167,557)	32.1%	2,640,723
Travel & Training	402,000		402,000	139,502	(262,498)	34.7%	97,142
Commission Expense							
Commissioner Expense	70,000		70,000	19,214	(50,786)	27.4%	-
Advisory Committees	30,000		30,000	5,650	(24,350)	18.8%	-
Printing & Graphics	134,100		134,100	48,680	(85,420)	36.3%	56,263
Computer Services	1,651,313		1,651,313	806,276	(845,037)	48.8%	339,553
General Operations	2,976,266		2,976,266	809,087	(2,167,179)	27.2%	1,055,432
Total operating	27,612,208		27,612,208	9,009,381	(18,602,827)	32.6%	4,189,114
Contract Services	29,307,853	4,765,295	34,073,148	2,056,239	(32,016,909)	6.0%	9,370,905
Total Operating Expenditure:	56,920,061	4,765,295	61,685,356	11,065,620	(50,619,736)	17.9%	13,560,019

MTC CAPITAL BUDGETS
As of November 2014 (41.7% of year)

<u>Capital</u>	Total Budget	Actual	Encumbrance	Balance
Transfer from Reserves	\$750,000	\$328,280	-	\$421,720
Expense	\$750,000	\$328,280	\$50,006	\$371,714

<u>Hub Signage Program</u>	Total Budget	Actual	Encumbrance	Balance
Revenue (Prop 1B)	9,856,450	9,856,450	-	-
Real Time Sign - STA	537,668	261,726	-	275,942
RM2	362,000	158,512	-	203,488
Revenue	\$10,756,118	\$10,276,688	-	\$479,430
Expense	\$10,756,118	\$8,183,347	\$2,024,667	\$548,103

**Life to Date Federal Grants Budget
As of November 2014 (41.7% of year)**

Fund Source	Project Description	FY 2013-14 Grant LTD Balance	FY 2014-15 New Grants	FY 2014-15 Amendments	FY 2014-15 Total Grants	FY 2014-15 Staff Actual	FY 2014-15 Consultant Actual	FY 2014-15 Encumbrances Includes LGS	Grant Remaining Balance
STP Grants									
1580	Station Area Planning	\$4,256,088	-	-	\$4,256,088	-	\$258,102	\$3,999,300	\$598,686
1585	Regional Streets and Roads	378,695	-	-	378,695	22,916	91,730	79,896	184,153
1587	511 Traffic and 511 Transit	200,965	-	-	200,965	-	199,395	1,570	-
1590	Performance Monitoring	424,555	-	-	424,555	-	113,804	310,751	-
1595	Ramp Metering, TOS and FPI Projects	410,412	-	-	410,412	-	-	-	410,412
1801	CMA Planning	26,270,089	-	-	26,270,089	-	593,111	14,907,564	10,769,415
1803	511 Grant	7,237,035	-	20,875,000	28,112,035	29,003	1,527,204	4,819,734	21,736,094
1805	Regional Streets and Roads	736,817	-	-	736,817	11,494	-	-	725,323
1806	Pavement Management	4,136,596	-	-	4,136,596	-	195,250	1,214,114	2,727,231
1810	Freeway Performance Initiative	350,000	-	-	350,000	-	340,196	9,804	-
1811	PDA Planning (ABAG)	1,340,000	-	-	1,340,000	-	139,746	520,254	680,000
1812	Regional PDA Planning	8,000,000	-	-	8,000,000	-	11,756	1,337,244	6,651,000
New	Arterial Operations	-	2,500,000	-	2,500,000	-	-	-	2,500,000
Total STP Grants		\$53,741,251	\$2,500,000	\$20,875,000	\$77,116,251	\$63,413	\$3,470,294	\$26,600,231	\$46,982,314
CMAQ Grants									
1584	Incident Management	\$654,955	-	-	\$654,955	\$221,000	-	\$433,955	-
1588	Rideshare*	199	-	-	199	-	-	-	199
1589	Arterial Operations (PASS Program)	5,216,365	-	-	5,216,365	35,891	350,007	1,555,546	3,274,922
1591	Climate Initiatives Program Public Outreach	3,700,527	-	-	3,700,527	84,429	173,992	2,190,552	1,251,553
1592	Climate Initiatives Evaluation	2,040,085	-	-	2,040,085	-	68,150	826,798	1,145,138
1596	Freeway Performance Initiative	7,153,941	-	-	7,153,941	288,226	138,982	1,272,420	5,454,313
1800	Incident Management	5,935,774	-	-	5,935,774	138,920	48,493	944,392	4,803,969
1804	511 Grant	11,273,187	-	-	11,273,187	992,464	1,037,611	9,121,806	121,307
1809	FPI Corridor Studies	3,833,946	-	-	3,833,946	148,736	-	85,334	3,599,876
1814	Regional Bicycle Sharing Program	1,725,000	-	-	1,725,000	-	-	340,000	1,385,000
New	Incident Management	-	10,840,000	-	10,840,000	-	-	-	10,840,000
New	Climate Initiatives Cycle 2	-	14,000,000	-	14,000,000	-	-	-	14,000,000
Total CMAQ Grants		\$41,533,979	\$24,840,000	-	\$66,373,979	\$1,909,666	\$1,817,235	\$16,770,802	\$45,876,276
FTA GRANTS									
1613	JARC	\$18,613	-	-	\$18,613	-	-	-	\$18,613
1614	JARC	347,421	-	-	347,421	-	-	-	347,421
1623	New Freedom	150,928	-	-	150,928	-	-	68,349	82,578
1624	New Freedom	41,250	-	-	41,250	-	-	34,157	7,093
1625	JARC	304,533	-	-	304,533	-	-	94,274	210,258
1626	New Freedom	375,031	-	-	375,031	-	102,901	171,967	100,164
1627	JARC	369,493	-	-	369,493	-	21,762	347,731	-
1628	New Freedom	1,308,460	-	-	1,308,460	-	24,039	1,284,422	-
1629	JARC	684,619	-	-	684,619	-	-	292,035	392,584
New	FTA 5307*	-	2,889,865	-	2,889,865	-	-	-	2,889,865
1630	JARC	-	2,430,952	-	2,430,952	93,863	-	875,000	1,462,089
1631	FTA 5339	-	10,506,277	-	10,506,277	-	-	-	10,506,277
1632	New Freedom	-	1,383,631	-	1,383,631	49,695	53,827	323,996	956,113
1633	FTA 5339	-	12,240,015	-	12,240,015	-	-	-	12,240,015
New	New Freedom *	-	619,682	-	619,682	-	-	-	619,682
Total FTA Grants		\$3,600,347	\$30,070,422	\$0	\$33,670,769	\$143,558	\$202,528	\$3,491,931	\$29,832,751
HPP/VPP GRANTS									
1739	VPPL Value Pricing	\$482,045	-	-	\$482,045	-	193,727	\$288,318	-
Total HPP/VPP Grants		\$482,045	\$0	\$0	\$482,045	\$0	\$193,727	\$288,318	\$0
Other Grants									
1737	HUD Grant	\$2,997,213	-	-	\$2,997,213	\$7,088	\$449,631	\$1,882,084	\$658,409
1111	FHWA - Climate Change	\$167,356	-	-	\$167,356	-	141,950	\$25,406	-
Total Other Grants		\$3,164,569	\$0	\$0	\$3,164,569	\$7,088	\$591,581	\$1,907,490	\$658,409
Total Federal Grants Budget		\$102,522,190	\$57,410,422	\$20,875,000	\$180,807,612	\$2,123,725	\$6,275,364	\$49,058,772	\$123,349,751

1588	Rideshare*	Project is completed and grant will be closed out in FY14/15
New	New Freedom*	Will not be a passthru from MTC. Agencies will be applying for this grant themselves
New	FTA 5307*	Will not be a passthru from MTC. Agencies will be applying for this grant themselves

CLIPPER OPERATING BUDGET
As of November 2014 (41.7% of year)

Clipper Operating	Total FY2014-15			
	Budget	Actual	Encumbrance	Balance
RM2	1,350,000	343,328	-	1,006,672
STA	16,064,723	3,976,526	-	12,088,197
Transit Operators	16,812,000	5,538,699	-	11,273,301
Revenue	\$34,226,723	\$9,858,553	-	\$24,368,170
Expense	\$34,226,723	\$9,858,553	\$17,188,067	\$7,180,103

CLIPPER CAPITAL BUDGET
Life to Date as of November 2014

Clipper Capital	LTD Budget			Project
	Thru FY 2014-15	Actual	Encumbrance	Balance L-T-D
CMAQ	69,357,550	57,332,360	-	12,025,190
Card Sales	2,334,000	2,851,267	-	(517,267)
ARRA	11,167,891	11,167,891	-	-
FTA	25,009,181	21,271,269	-	3,737,912
STP	43,605,002	20,405,693	-	23,199,309
STA	21,207,597	15,731,491	-	5,476,106
Prop 1B	1,000,000	988,137	-	11,863
SFMTA	3,905,421	3,069,876	-	835,545
GGBHTD	2,975,000	2,638,123	-	336,877
BART	725,000	346,300	-	378,700
MTC Exchange Fund	8,269,158	7,572,638	-	696,520
BATA	27,124,813	23,317,813	-	3,807,000
Transit Operators	7,863,000	404,739	-	7,458,261
WETA	500,000	603,707	-	(103,707)
Sales Tax	99,311	890,216	-	(790,905)
Revenue	\$225,142,924	\$168,591,522	-	\$56,551,402
Expense	\$225,142,924	\$165,740,255	\$12,790,470	\$46,612,199

DISBURSEMENT REPORT (Non- Federal Funded)
As of November 2014 (41.7% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Support to the Commission	200,000			
1051111 - Subtotal	200,000	-	-	200,000
Implement Public Information Program	650,000			
Consultants		119,065	149,492	
1051112 - Subtotal	650,000	119,065	149,492	381,443
Regional Transportation Plan				
Consultants	400,000	6,975	68,025	
1051121 - Subtotal	400,000	6,975	68,025	325,000
Analyze Regional Data using GIS & Travel Mo	2,954,813			
Consultants		10,000		
Corey, Canapary & Galanis			236,007	
ETC Institute		68,277	1,084,795	
Parsons Brinckerhoff		32,500	12,000	
Parsons Brinckerhoff		34,313	226,513	
Redhill Group, Inc.			25,243	
Synthicity, LLC		30,000	278,500	
1051122 - Subtotal	2,954,813	175,090	1,863,058	916,665
Airport/Seaport/Freight Planning	300,000			
1051124 - Subtotal	300,000	-	-	300,000
Advocate Legislative Programs	378,000			
Carter, Wetch & Associates		28,833	40,367	
Government Relations		87,700	175,400	
1051132 - Subtotal	378,000	116,533	215,767	45,700
Agency Financial Management	669,743			
PWC		144,400	87,418	
SunGuard Bitech Inc.		267	47,658	
1011152 - Subtotal	669,743	144,667	135,076	390,000

DISBURSEMENT REPORT (Non- Federal Funded)
As of November 2014 (41.7% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Administrative Services	424,781			
Career Alliance		108,140	27,712	
Gavin Becker & Associates		6,104	6,299	
Carl Warren & Company		2,500	22,500	
1011153 - Subtotal	424,781	116,745	56,512	251,525
Information Technology Services	300,000			
DLT Solutions		68,090	21,748	
Visual Strategies			49,097	
Accuvant Inc.			60,098	
Buxton Consulting			39,370	
1011161 - Subtotal	300,000	68,090	170,314	61,596
Performance Measurement and Monitoring Consultants	245,800			
			100,000	
1051212 - Subtotal	245,800	-	100,000	145,800
Regional Rideshare Program	1,445,914			
Parsons Brinkerhoff		305,091	797,923	
1051222 - Subtotal	1,445,914	305,091	797,923	342,900
Operational Support for Regional Programs	877,586			
Atkins Consultants		3,936	2,029	
Kimley-Horn and Associates		2,436	39,513	
			27,546	
1051223 - Subtotal	877,586	6,372	69,088	802,126
Regional Traveler Information	2,216,228			
Civic Resource Group Consultants		-	40,529	
Kimley-Horn & Associates		6,462	20,566	
SAIC		2,088	1,005,014	
SAIC (bd Systems Inc)		184,807	383,864	
		41,747		
1051224 - Subtotal	2,216,228	235,104	1,449,973	531,151
Emergency Response Operations	223,000			
1051228 - Subtotal	223,000	-	-	223,000
Emergency Response Planning	2,200,000			
Consultants		6,404	59,724	
1051229 - Subtotal	2,200,000	6,404	59,724	2,133,872

DISBURSEMENT REPORT (Non- Federal Funded)
As of November 2014 (41.7% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Pavement Management Program (PMP)	2,026,573			
Adhara Systems, Inc.		2,548	292,128	
AMS Consulting		3,042	26,885	
Bellecci & Associates		1,090	9,807	
Chico State University			50,000	
Capital Asset & Pavement Consultants		6,525 1,350	31,114	
DevMecca.com, LLC		192,368	787,209	
Harris & Associates		15,511	53,947	
JG3 Consulting LLC		3,085	3,085	
Nicholas Consulting Engineers		11,885	49,949	
Quality Engineering Solutions		3,066	3,066	
1051233 - Subtotal	2,026,573	240,470	1,307,190	478,913
Arterial Operations Coordination	535,569			
Cambridge Systematics		-	243	
Valley Transportation Authority			31,145	
1051234 - Subtotal	535,569	-	31,388	504,181
Freeway Performance Initiative	969,466			
Alameda County CMA			4,182	
Audio Visual Innovations Inc.			20,897	
Cambridge Systematics		14,745	40,018	
Fehr & Peers Associates		15,700	11,300	
Kittelson & Associates		20,421	11,386	
1051237 - Subtotal	969,466	50,866	87,783	830,817
Implement Lifeline Transportation Programs	1,058,203			
Outreach & Escort Inc.			315,203	
San Francisco Transportation Authority		2,000	81,000	
1051311 - Subtotal	1,058,203	2,000	396,203	660,000
Climate Assessment Initiative	181,386			
Consultants		41,864	43,603	
Fehr & Peers Associates			1,386	
1051413 - Subtotal	181,386	41,864	44,989	94,533
Regional Assistance Program	434,300			
Pieriott & Associates, LLC		97,950	91,700	
1051514 - Subtotal	434,300	97,950	91,700	244,650

DISBURSEMENT REPORT (Non- Federal Funded)
As of November 2014 (41.7% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Transit Sustainability Project	2,070,652			
AC Transit			40,000	
BART			40,000	
Golden Gate Bridge & Highway			40,000	
Moore, Iacofano, Goltsman		125	69,273	
Peninsula Corridor and Joint Powers			40,000	
Samtrans			40,000	
SF Muni			40,000	
1051517 - Subtotal	2,070,652	125	309,273	1,761,254
Transportation for Livable Communities Progr	12,757,946			
Bay Area Council Economic Insurance		274,286	1,438,749	
Consultants		4,000	1,875	
EPS			246,000	
Toole Design Group			10,654	
			53,085	
1051611 - Subtotal	12,757,946	278,286	1,750,363	10,729,297
Liability Reserve	553,187			
Hanson and Bridgett		35,455	64,545	
Glynn and Finley		9,088	152,520	
1060000 - Subtotal	553,187	44,543	217,065	291,580
Total Operating Contract Services	34,073,148	2,056,239	9,370,905	22,646,002

DISBURSEMENT REPORT - (Funded by Federal Grants)
As of November 2014 (41.7% of year)

Work Element/Consultant	Expended	Encumbered
Regional Transportation Plan		
Consultants		10,000
1051122 - Subtotal	-	10,000
Analyze Regional Data using GIS & Travel Models		
City & County of San Francisco	24,646	45,354
Parsons Brinkerhoff	636,730	2,171,353
1051222 - Subtotal	661,376	2,216,707
Support Regional Traveler Information Services		
Kimley-Horn and Associates	18,802	672,437
Atkins	30,377	15,658
1051223 - Subtotal	49,179	688,095
Regional Traffic Information Services		
Civic Resource Group	73,752	388,636
Consultants	49,875	
Kimley-Horn & Associates	16,115	158,736
SAIC (bd Systems Inc.)	1,913,914	10,431,409
1051224 - Subtotal	2,053,656	10,978,781
Pavement Management Program (PMP)		
Adhara Systems, Inc.	19,664	108,273
AMS Consulting	23,478	207,506
Bellecci & Associates	8,410	75,693
Capitol Asset & Pavement Harris & Associates	50,364	240,154
JG3 Consulting	23,815	23,815
Harris & Associates	45,858	235,659
Nichols Consulting Engineers	91,730	379,250
Quality Engineering Solutions	23,661	23,661
1051233 - Subtotal	286,980	1,294,011
Arterial Operations Coordination		
Advantec Consulting Engineers	61,510	43,215
Cambridge Systematics		1,873
Cambridge Systematics		42,200
DKS ASSOCIATES	29,730	355,925
City of Dublin	-	40
City of Hayward	57,900	-
Iteris, Inc.	71,329	523,875
Kimley-Horn & Associates	20,095	208,726
TJKM Transportation Consultant	109,443	216,565
Valley Transportation Authority	-	240,387
1051234 - Subtotal	350,007	1,632,806

**DISBURSEMENT REPORT - (Funded by Federal Grants)
As of November 2014 (41.7% of year)**

Work Element/Consultant	Expended	Encumbered
Implement Incident Management Program		
Alameda Count CMA		32,277
Caltrans		108,043
Consultants		8,500
URS Corporation	48,493	827,849
1051235 - Subtotal	48,493	976,669
Bay Area Performance Initiative Corridor Studies & Implementation		
Audio Visual Innovations Inc.		411,290
Cambridge Systematics	113,804	319,212
Consultants	340,196	9,804
Fehr & Peers Associates	38,961	416,699
Kimley-Horn & Associates	79,600	267,344
Kittelson & Associates	20,421	325,377
URS Corporation		100,000
1051237 - Subtotal	592,982	1,849,726
Implement Lifeline Transportation Program		
Cycles of Change		360,000
City of Richmond		140,000
City of East Palo Alto		130,320
City of San Leandro		35,000
Daly City		127,781
Marin Transit		292,035
Peninsula Family Services		375,000
Peninsula Family Services	21,762	131,218
Shelter Network		17,686
1051311 - Subtotal	21,762	1,609,040
Climate Initiative		
AECOM	151,950	15,406
Alta Planning and Design	119,166	1,666,001
Bay Area Bicycle Coalition	30,000	
CA Center for Sustainable Energy	24,826	462,294
Civic Resource Group		653
Fehr & Peers Associates		2,000
ICF Consulting	68,150	826,798
O'Rorke, Inc.		5,605
Toole Design Group		340,000
University of California, Davis		54,000
1051413 - Subtotal	394,092	3,372,757
Federal Programming, Monitoring and TIP Development		
AC Transit	102,131	78,296
Alameda County Transportation Improvement Authority		7,271
CCCTA - County Connection		51,109
Lighthouse for the Blind	770	86,400
Outreach		532,993
San Francisco Muni		34,157
San Mateo County Transit District		17,240
1051512 - Subtotal	102,901	807,466

DISBURSEMENT REPORT - (Funded by Federal Grants)
As of November 2014 (41.7% of year)

Work Element/Consultant	Expended	Encumbered
New Freedom - Non - Planning Funds		
Alameda County		71,805
Center for Independent Living		92,990
City of Alameda		148,272
City of Lafayette		51,974
City of Richmond		100,774
City of San Leandro		115,268
Consultants	8,534	24,188
Lighthouse for the Blind		69,809
Marin Transit		90,167
Peninsula Jewish Community Center	24,039	54,623
Rehab Services of Northern California		7,720
City of Richmond		37,500
Senior Helpline Services	45,293	120,762
Sonoma County Human Services Department		89,572
1051518 - Subtotal	77,866	1,075,424
Transportation for Livable Communities		
City of Alameda		250,000
County of Alameda		209,004
Association of Bay Area Governments	279,491	1,058,509
Bay Conservation and Development Community		147,146
CDM Smith Inc.	193,727	288,318
Chinatown Community Dev. Ctr.		25,290
City of Oakland		65,656
City of South San Francisco		459,380
City of Sunnyvale		353,560
Concord, City of		201,950
Consultants (PO)	378,656	1,609,817
Dyett & Bhatia		60,000
Fehr & Peers Associates		60,000
Fremont, City of		20,800
ICF Resources, LLC	23,494	49,584
Larkspur, City of		24,800
Mountain View, City of		400,000
Nelson Nygaard	11,756	883,244
Richmond, City of		496,000
Rohnert Park, City of		448,000
San Francisco Transportation Authority	4,000	476,000
City and County of San Francisco	254,102	96,000
SPUR	0	35,433
City of Sunnyvale	47,481	60,960
City of Walnut Creek		148,150
1051611 - Subtotal	1,192,707	7,927,601
Fund 190 CMA PLANNING	443,365	14,222,163
Total Federal Grant Funded	6,275,364	48,661,246

CAPITAL PROJECTS DISBURSEMENT REPORT
As of November 2014 (41.7% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Capital Expenditures	750,000	\$328,280	\$50,006	
Subtotal	750,000	328,280	50,006	371,714
 Hub Signage Program	 10,756,118			
Staff Costs		1,064,546		
Consultants		1,033,932	4,659	
Kimly-Horn and Associates		599,195	13,424	
BART		3,752,659	1,561,824	
Wilbur Smith Associates		100,850		
City of Santa Rosa			227,000	
Jacobs Carter Burgess		481,201		
Fluoresco Lighting		448,201		
Parsons Brinkerhoff		188,388		
Nematode Holdings, LLC		211,369	10,600	
NCPTA		37,350	190,219	
Ghirardelli Association		265,657	16,941	
 3322650,2651,2652,2654 & 2655 Subtotal	 10,756,118	 8,183,347	 2,024,667	 548,103
 Capital Projects Total	 11,506,118	 8,511,627	 2,074,674	 919,817

CLIPPER PROJECTS DISBURSEMENT REPORT
As of November 2014 (41.7% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Clipper Operating	34,226,723			
Staff Costs		573,990	43,639	
AC Transit		61,200	188,600	
Auriga Corporation		60,968	273,930	
Caribou Public Relations			95,000	
Consultants			2,249,455	
Cubic Transportation systems		8,524,207	13,208,071	
Moore, Iacofano, Goltsman		271,729	580,009	
Nematode Holdings LLC		298,259	417,563	
Synapse Strategies		68,200	131,800	
320122116	34,226,723	9,858,553	17,188,067	7,180,103
Clipper Capital	225,142,924			
Staff costs		8,555,463		
A T & T		77,112		
AC TRANSIT		397,683		
Acumen Building Enterprise		302,151		
AT&T		13,445		
Auriga Corporation		245,692		
BART		2,574,547		
BART		1,130,185		
Booz Allen Hamilton		8,082,237		
Booz Allen Hamilton		9,122,961	860,891	
CH2M Hill		79,393	915,608	
Caporicci & Larson		11,530		
Consultants		86,699	688,236	
Cornerstone Transp. Consulting		110,119		
Cubic Transportation Systems		61,404,539	5,300,498	
D-S-P		10,000		
Elmwood Consulting		11,603		
Fleishman-Hillard Inc.		175,760		
Glynn & Finley, LLP		197,673		
Golden Gate BHTD		46,347		
Golden Gate BHTD		38,790		
Golden Gate Transit District		25,270		
Hanson Bridgett Marcus Vlahos		5,000		
Hothouse Interactive		13,104		
Intl. Programming & Systems		29,491		
Invoke Technologies		156,962		
Karen Antion Consulting		290,397		
Kennison Metal Fabrication		225,361		
Kimley-Horn and Associates		712,420		
Kimley-Horn and Associates		337,390		
KPMG consulting		1,127,033		
Local Government Services		915,517		
Macias, Gini and Company		47,190		
Moore, Iacofano, Goltsman		32,183	217,817	

CLIPPER PROJECTS DISBURSEMENT REPORT
As of November 2014 (41.7% of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
MOTOROLA (PHASE I)		2,166,458		
MOTOROLA (PHASE II)		37,511,848		
PB CONSULT		193,500		
Peninsula Corr. Joint Powers		2,079,685		
Pricewaterhouse Coopers		40,000		
Samtrans		149,013		
San Francisco Muni		579,882		
Santa Clara VTA		1,636,101		
SBC/MCI		1,128		
SF Muni		431,580		
Shiralian Management Group		83,160		
Synapse Strategies		437,245		
Solano County Transit		32,500	40,420	
Solutions for Transit			200,000	
Thompson Coburn LLP		19,459		
Valley Transportation Authority		2,235,535		
Water Emergency Transportation Authority		60,000		
RM2 Capital construction		21,491,916	4,567,000	
Grand Total	225,142,924	165,740,255	12,790,470	46,612,199

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR

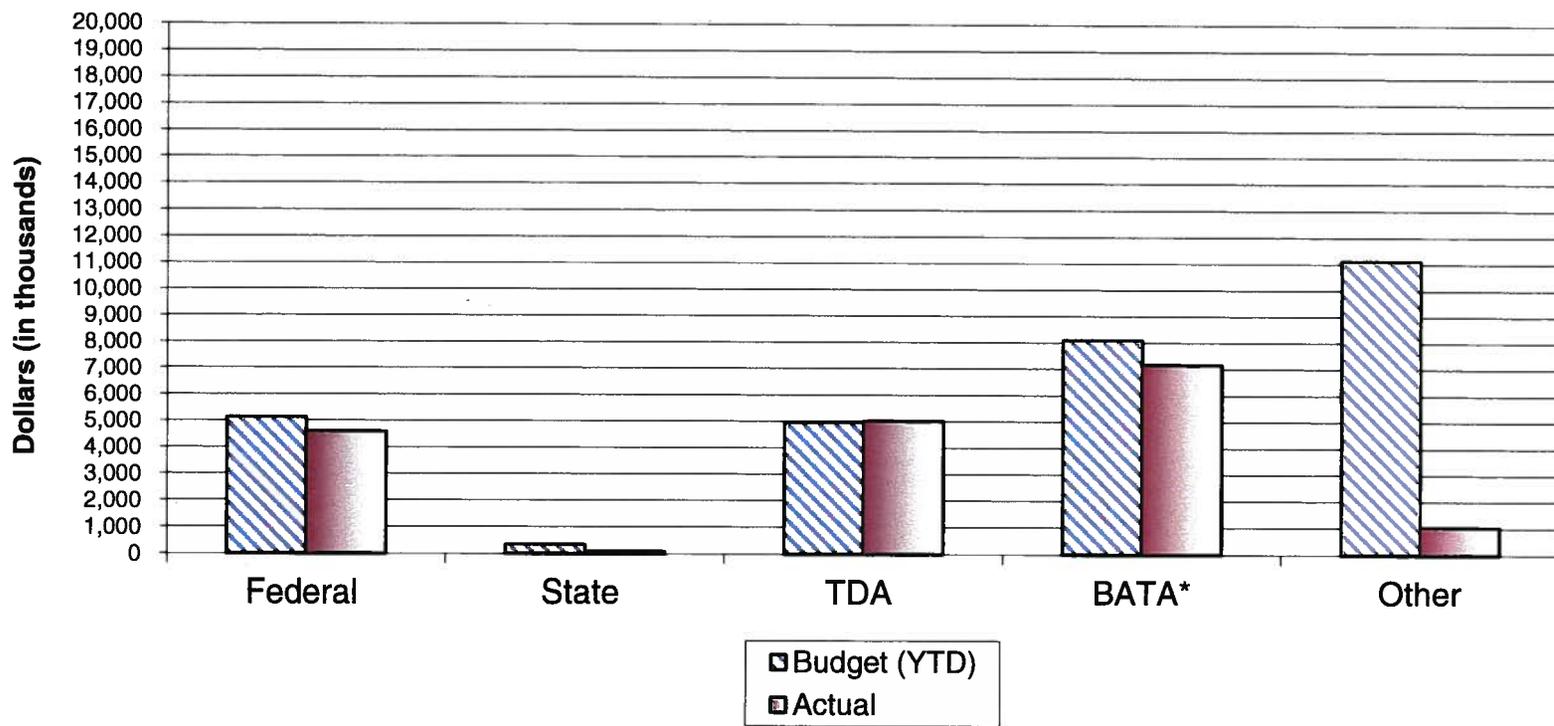
November '14

No Purchase orders under \$100,000 this month

**CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-100,000**

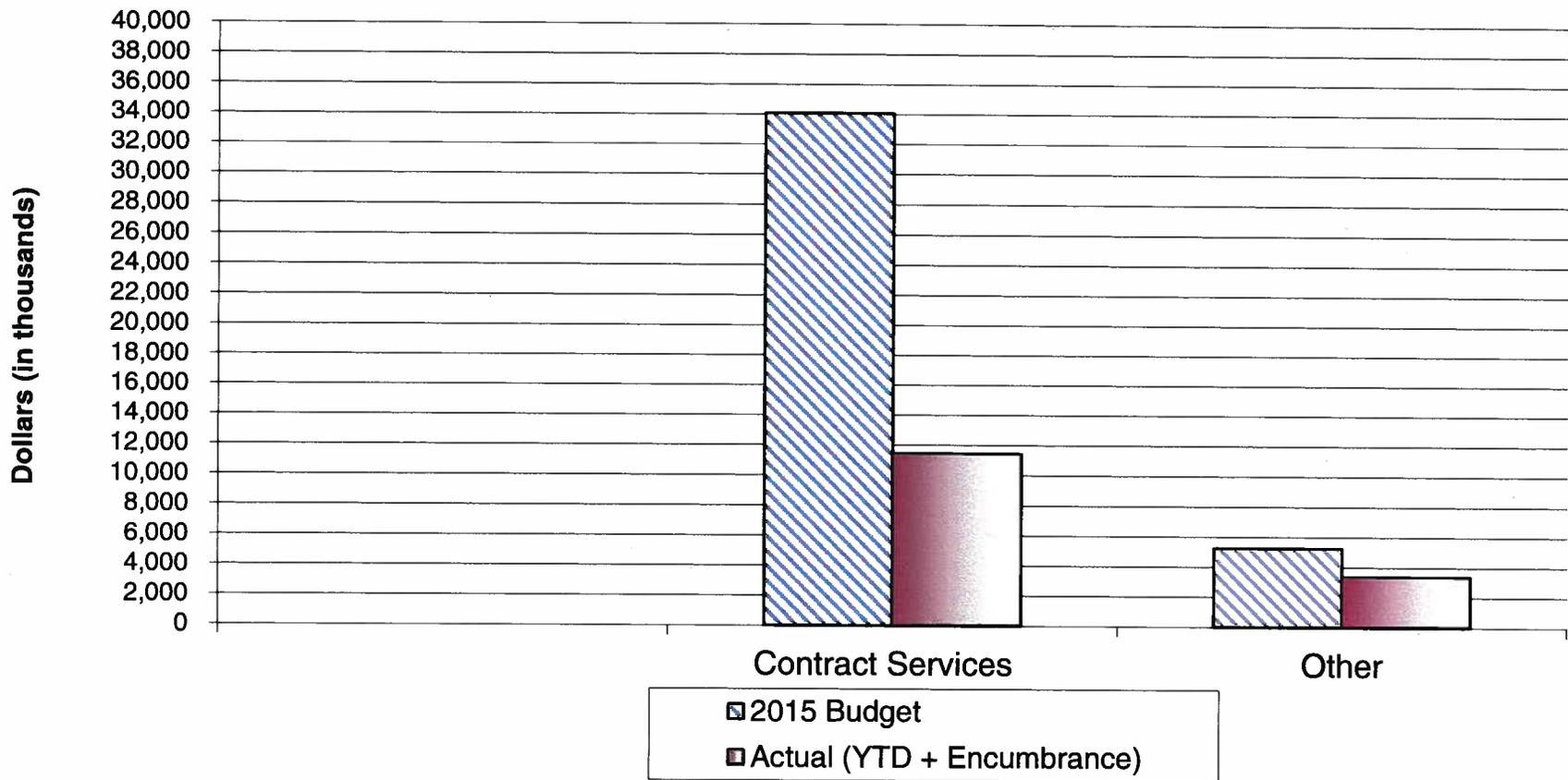
<u>Consultant</u>	<u>Purpose</u>	<u>November '14</u>
	No contracts under \$100,000 this month	

**Chart 1: Revenue Comparison between Budget and Actual
November 2014**



* Annual

**Chart 2: Expenditure Comparison between Budget to Actual and Encumbrances
November 2014**



Budget vs Actual Plus Encumbrance Salaries & Benefits

■ YTD (incl encumbrance) — Adopted Budget

