



METROPOLITAN  
TRANSPORTATION  
COMMISSION

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*Memorandum*

Agenda Item No. 2b

TO: Operations Committee

DATE: September 5, 2014

FR: Executive Director

W.I.: 1231

RE: Fourth Quarter SAFE Financial Statements June 2014 (Unaudited)

Please find attached for Committee receipt the SAFE financial statements for the fourth quarter ending June 30, 2014. The June 30<sup>th</sup> financials are preliminary, unaudited and subject to change upon completion of the Fiscal Year 2013-14 audit.

**Callbox Program:**

SAFE ended FY 2013-14 with an operating surplus of \$1.2 million. The surplus results in a contribution to the operating reserve which is used as matching funds for other programs such as 511, the Freeway Performance Initiative and other transportation management system projects. The surplus is the result of increased revenue and lower than expected expenses. An increase in vehicle registrations in all nine counties helped vehicle registration fees exceed the adopted budget by \$415,644 or 7%. Expenses in all categories were \$697,279 or 24% below the adopted budget.

**FSP Program:**

Overall revenue for the FSP program came in under budget although it was partially offset by a reduction in expenses. The Surface Transportation Program grant was \$2.7 million under budget because of delays in the grant approval process. The balance of the grant is already part of the FY 2014-15 budget.

**Capital Program:**

The total life-to-date capital budget for SAFE is just over \$33 million. As of the end of FY 2013-14, life-to-date expenses plus encumbrances total \$31.9 million. During this fiscal year, the Traffic Equipment Management System was completed and will be removed from subsequent reports.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.



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Steve Heminger

SH:E

MTC Service Authority for Freeways and Expressways  
Operating Budget  
As of June 2014 (Unaudited)

	1	2	3
	FY 2013-14 Budget	Actual YTD	Budget Balance Over (Under)
<b><u>Callbox Program</u></b>			
<b>REVENUE:</b>			
Vehicle Registration Fees	5,900,000	6,315,644	415,644
Surface Transportation Program (STP)	750,000	490,042	(259,958)
Interest Income	6,000	4,250	(1,750)
Other Revenue	-	31,648 *	31,648
Total Revenue	6,656,000	6,841,584	185,584
<b>EXPENSE:</b>			
Salaries and Benefits	534,695	345,340	(189,355)
General Operations	661,445	608,803	(52,642)
Consultant Services	395,000	277,443	(117,557)
Callbox Operating Expense	1,060,000	722,275	(337,725)
Total Expense	2,651,140	1,953,861	(697,279)
<b>OPERATING TRANSFERS In (Out):</b>			
MTC	(1,327,427)	(1,125,997)	201,430
FSP	(2,178,059)	(2,517,161)	(339,102)
Safe Capital	(93,272)	-	93,272
Operating Reserve	(406,102)	(1,244,564)	(838,462)
Total Transfers	(4,004,860)	(4,887,723)	(882,863)
<b>NET Operating Revenue (Exp)</b>	-	-	-

\* Revenue is from damaged call boxes.

	1	2	3
	FY 2013-14 Budget	Actual YTD	Budget Balance Over (Under)
<b><u>FSP Program</u></b>			
<b>REVENUE:</b>			
Local Assistance Program (LAP)	5,750,000	7,259,555	1,509,555
Surface Transportation Program (STP)	2,750,000	75,768	(2,674,232)
Traffic Mitigation Program	100,000	40,049	(59,951)
Total Revenue	8,600,000	7,375,373	(1,224,627)
<b>EXPENSE:</b>			
Salaries and Benefits	524,195	487,024	(37,171)
General Operations	354,364	326,810	(27,554)
Consultant Services	337,000	128,139	(208,861)
Freeway Serv Operating Expense	9,562,500	8,950,562	(611,938)
Total Expense	10,778,059	9,892,534	(885,525)
<b>TRANSFERS In (Out):</b>			
Transfers from Callbox	2,178,059	2,517,161	339,102
Total Transfers	2,178,059	2,517,161	339,102
<b>Ending Balance</b>	-	-	-

MTC Service Authority for Freeways and Expressways  
Capital Budget (LTD)  
As of June 2014 (Unaudited)

<u>Capital Program</u>	1 LTD Budget Thru FY 2013-14	2 Actual LTD	3 Encumbrance	4 Project Balance LTD Over (Under)
<b>REVENUE:</b>				
1. CMAQ	13,183,278	12,583,380	-	(599,898)
2. Caltrans	1,495,547	1,494,516	-	(1,031)
3. Solano Transportation Authority	150,000	163,893	-	13,893
4. Miscellaneous	516,000	484,299	-	(31,701)
5. STP	1,577,646	141,391	-	(1,436,255)
<b>Total Revenue</b>	<b>16,922,471</b>	<b>14,867,479</b>	<b>-</b>	<b>(2,054,992)</b>
<b>EXPENSE:</b>				
6301 Bridge Callboxes	3,771,000	3,194,219	136,405	(440,375)
6302 Callbox System Upgrade	4,672,344	4,672,344	-	-
6306- Data - AVL telecom system update	2,942,000	1,266,571	1,012,039	(663,390)
6303- Bay Area Camera Upgrade	9,464,583	8,597,683	743,760	(123,140)
6304-Traffic Equip Mgt Sys TEMS	700,000	699,952	-	(48)
6305-SAFE Incident Mgmt Projects	100,589	100,589	-	-
6307-CHP Radio Interoperability	244,159	244,159	-	-
6310-ATMS	1,620,013	1,620,013	-	-
6311-I-880 ICM *	1,598,020	1,598,020	-	-
6317-FPI Implementation *	2,035,643	2,035,643	-	-
6314-Callbox Site Mitigation	1,150,000	951,170	130,074	(68,757)
6315-Freeway Performance Initiative	4,868,354	4,261,948	606,406	-
<b>Total Expense</b>	<b>33,166,705</b>	<b>29,242,311</b>	<b>2,628,684</b>	<b>(1,295,710)</b>
<b>TRANSFERS In/(Out):</b>				
BATA	3,711,000	3,511,000	-	(200,000)
SAFE	12,533,234	12,893,015	-	359,781
<b>Total Transfers</b>	<b>16,244,234</b>	<b>16,404,015</b>	<b>-</b>	<b>159,781</b>
<b>Ending Balance</b>	<b>-</b>	<b>2,029,183</b>		

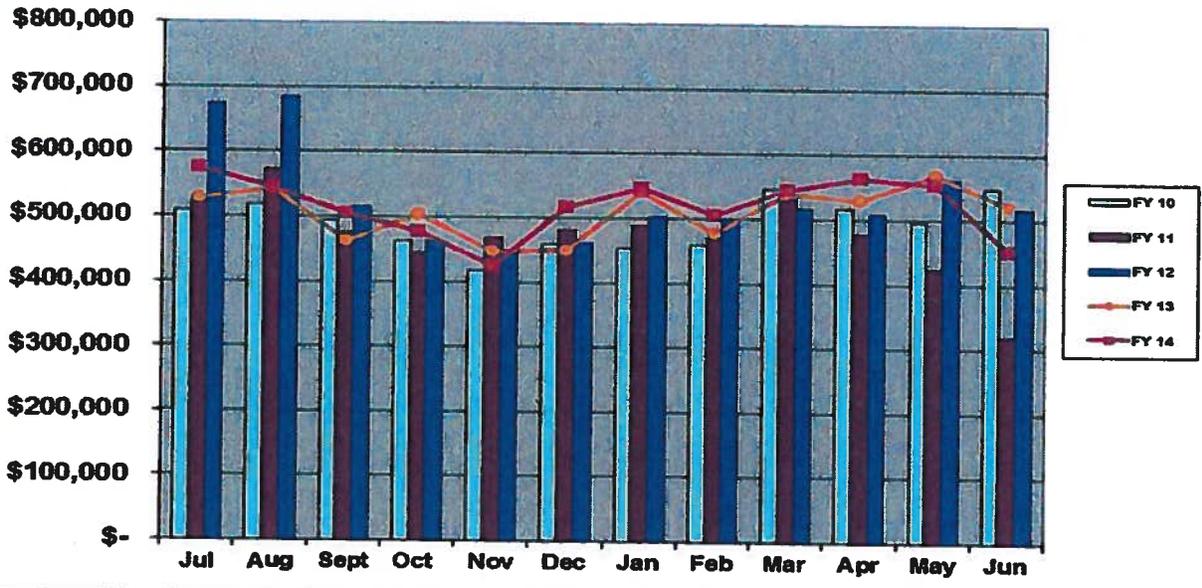
Shaded projects are completed

\* Projects transferred to MTC as of 7/1/13

**CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR  
\$100,000 and Under**

<u>Consultant</u>	<u>Purpose</u>	<u>(Unaudited) Apr'14 - Jun'14</u>
<i>Price Waterhouse Coopers LLP</i>	<i>Annual Audit</i>	48,571

### Total DMV Revenue Total All Counties



### Total YTD All Counties DMV Revenue (\$000)

