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Memorandum

TO: BATA Oversight Committee

DATE: May 7, 2014

FR: Executive Director

W. I. 1254

RE: BATA Financial Statements – March 2014

Please find attached for receipt the BATA financial statements for the nine-month period ending March 2014. Major highlights for the nine months include:

- (1) **Revenues:** The closure of the San Francisco-Oakland Bay Bridge during the Labor Day weekend from August 28th through the evening of September 2nd resulted in an estimated traffic loss of 500,500 vehicles; however, total paid traffic is up 2.2% over the first nine months of the FY 2013-14 budget.
- (2) **Transfers to MTC:** The annual 1% administration fee was transferred to MTC in the amount of \$6,498,185.
- (3) **FasTrak[®]** usage for the month of March was 64% of total paid traffic.
- (4) **Caltrans Revenue:** Caltrans paid the final State payment of \$300 million representing the last payment for the State Payment Acceleration Notes (SPANs). These funds were transferred to the Bay Area Infrastructure Financing Authority (BAIFA).
- (5) **BAIFA Revenue:** Recognized revenue from BAIFA of \$81 million representing the remainder of the cash in BAIFA after defeasing the last of the SPANs.
- (6) **Contribution to the Bay Area Headquarters Authority (BAHA):** In October, BATA made a \$30 million contribution to BAHA to purchase the securities issued by the Bay Area Air Quality Management District to fund the purchase of its office space at 375 Beale Street.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.

 Steve Heminger

SH:bm

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BATA Operating Budget

AS of March 2014

	1	2	3	4	5	6
	FY 2013-14 Budget	Actual YTD	Current Budget Balance	% of Budget (col 2/1)	% of Budget year Expired	Encumbrances
REVENUE:						
1. RM 1 Toll Revenues	529,816,181	408,760,484	121,055,697	77.2%	75.0%	-
2. RM 2 Toll Revenues	115,741,820	89,175,480	26,566,340	77.0%	75.0%	-
3. Caltrans Revenue	300,000,000	300,000,000	-	100.0%	75.0%	-
4. BAIFA Revenue	-	81,209,050	(81,209,050)	-100.0%	75.0%	-
5. Other revenue	10,000,000	13,422,786	(3,422,786)	134.2%	75.0%	-
6. Interest Income	4,260,525	4,428,268	(167,743)	103.9%	75.0%	-
7. GGB&HTD, SFO ETC Reimbursement	6,947,000	4,761,293	2,185,707	68.5%	75.0%	-
8. Alameda CMA Reimbursement	137,000	165,611	(28,611)	120.9%	75.0%	-
9. VTA 237 Express Lane Reimb.	116,000	113,302	2,698	97.7%	75.0%	-
10. Rebate for Build America Bonds	76,561,538	36,025,676	40,535,862	47.1%	75.0%	-
Total Revenue	1,043,580,064	938,061,951	105,518,113	89.9%	75.0%	-
EXPENSE:						
Caltrans Operations and Maintenance:						
1. Toll Collection & Operations Services	20,803,000	16,458,377	4,344,623	79.1%	75.0%	-
2. Toll & Bridge Facility Maint	7,900,000	4,405,179	3,494,821	55.8%	75.0%	-
3. Caltrans Coordination	321,000	228,903	92,097	71.3%	75.0%	-
Caltrans O & M Subtotal	29,024,000	21,092,459	7,931,541	72.7%	75.0%	-
ETC Operations and Maintenance:						
4. ETC - CSC Operations	22,175,000	15,752,681	6,422,319	71.0%	75.0%	6,300,423
5. ETC - ATCAS Maintenance, IT equip	4,904,000	846,924	4,057,076	17.3%	75.0%	689,321
6. Banking Costs	10,900,000	6,576,991	4,323,009	60.3%	75.0%	6,139,004
7. ETC - Collection Exp./DMV Exp.	1,400,000	1,094,392	305,608	78.2%	75.0%	509,664
BATA O & M Subtotal	39,379,000	24,270,988	15,108,012	61.6%	75.0%	13,638,413
BATA Toll Bridge Administration:						
8. Staff Costs - including salaries	8,947,644	6,108,493	2,839,151	68.3%	75.0%	593,802
9. RM 1/RM2 Audit/Accounting/Other	2,278,943	430,525	1,848,418	18.9%	75.0%	128,660
10. Misc. Toll Admin Operating Expenses	1,025,000	338,912	686,088	33.1%	75.0%	45,259
11. Professional Fees	2,300,000	1,006,606	1,293,394	43.8%	75.0%	624,156
12. Other	1,000,000	8,126	991,874	0.8%	75.0%	47,159
Toll Bridge Admin Subtotal	15,551,587	7,892,661	7,658,926	50.8%	75.0%	1,439,036
Other/Transfers:						
13. Transfers to BAIFA	300,000,000	300,000,000	-	100.0%	75.0%	-
14. Transfers to MTC	6,598,185	6,458,073	-	97.9%	75.0%	-
15. Transfers to BAHA	30,000,000	30,000,000	-	100.0%	75.0%	-
16. Transfer from Legal Reserve	329,274	139,231	190,044	42.3%	75.0%	390,044
17. Transbay Transit Terminal Maint by TJP	4,231,795	1,951,680	2,280,115	46.1%	75.0%	2,280,115
18. Depreciation and Amortization	2,100,000	2,946,509	(846,509)	140.3%	75.0%	-
19. RM2/Clipper Marketing	1,900,000	664,126	1,235,874	35.0%	75.0%	-
20. RM2 Operating	43,981,892	24,476,233	19,505,659	55.7%	75.0%	16,320,517
Transfers	389,141,146	366,635,851	22,365,183	94.2%	75.0%	18,990,675
Debt Service:						
21. Interest and principal payments	548,618,303	141,522,208	407,096,095	25.8%	75.0%	-
22. Financing Costs	14,931,279	2,551,604	12,379,675	17.1%	75.0%	5,850,026
Total Debt Service	563,549,582	144,073,812	419,475,770	25.6%	75.0%	5,850,026
Transfer to Capital Fund In (Out):						
23. Transfer to Capital Fund	6,884,749	-	(367,211,432)	5433.7%	75.0%	-
24. Furniture/Equip./Vehicle	50,000	-	50,000	0.0%	75.0%	-
Total Capital Reserve In (Out)	6,934,749	-	(367,161,432)	0.0%	75.0%	-
Total Expense & Transfers	1,043,580,064	563,965,770	105,378,001			39,918,149
Net	-	374,096,181	140,112			

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR

\$2,500-\$100,000

As of March'14

Schneider Electric IT Corporation		\$4,010
	<i>AC Cap Replacement</i>	
ISPEAK-EASY		\$4,900
	<i>Group Training Workshop</i>	
American Management Association		\$11,480
	<i>Group Training Workshop</i>	
Los Angeles County Metro Transportation Authority		\$35,000
	<i>Focus Group Workshop to Explore Branding of the Fastrak Switchable Toll Tag</i>	

Regional Measure 2 Operating Budget

As of March 2014 (\$000)

Project	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	Richmond Bridge Express Bus	2,196	2,196	-	2,196	-
2	Napa Vine Service	390	390	373	17	-
3	Express Bus North - serving SFOBB, Dumbarton, San Mateo bridges	3,432	3,013	1,463	1,550	419
4	Express Bus South - serving Carquinez and Benicia Bridges	6,499	6,472	4,669	1,803	27
5	Dumbarton Bus	2,980	2,467	1,856	611	513
6	WETA Ferry Operations	15,300	15,214	10,729	4,485	86
7	Owl Service - BART Corridor	1,827	1,827	1,153	674	-
8	MUNI Metro 3rd St	2,500	2,500	-	2,500	-
9	AC Enhanced Bus Service	3,000	3,000	2,250	750	-
10	Clipper Operations	890	718	-	718	172
11	Water Emergency Transportation Authority Regional Planning	3,000	3,000	1,983	1,017	-
	Subtotal for Operating Assistance Program	42,014	40,797	24,476	16,321	1,217
N/A	Clipper Marketing	1,700	-	650	-	1,050
N/A	RM2 Marketing	200	-	14	-	186
	Total for Clipper and RM2 Marketing	1,900	-	664	-	1,236
	Total	\$43,914	\$40,797	\$25,140	\$16,321	\$2,453

Regional Measure 2 Project Budget

As of March 2014 (\$000) - Life to Date

Program	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	BART/MUNI Direct Connection at Embarcadero & Civic Center Stations	\$3,000	-	-	-	\$3,000
2	SF MUNI Metro 3rd Street LRT Extension	30,000	30,000	30,000	-	-
3	MUNI Historic Streetcar Expansion (E-Line)	10,000	10,000	9,018	982	-
4	Dumbarton Commuter Rail Service *	44,000	9,307	8,203	1,104	34,693
5	Vallejo Ferry Intermodal Station	28,000	18,519	15,025	3,494	9,481
6	Solano County Express Bus Intermodal Facilities *****	20,000	15,500	7,183	8,317	4,500
7	Solano County Corridor Improvements near I-80 / I-680 Interchange	100,000	100,000	87,391	12,609	-
8	I-80 EB HOV Lane Extension from Route 4 to Carraizuez Bidas	37,175	37,175	37,175	-	-
9	Richmond Parkway Park & Ride	16,000	850	807	43	15,150
10	SMART Extension to Larkspur **	36,500	36,500	17,416	19,084	-
11	Greenbrae Interchange Improvement**	63,500	23,710	17,352	6,358	39,790
12	Direct HOV lane connector from I-680 to the Pleasant Hill BART	15,000	7,742	3,840	3,902	7,258
13	Rail Extension to East Contra Costa/E-BART	96,000	95,100	73,558	21,542	900
14	Capitol Corridor Improvements in Interstate-80/Interstate 680 Corridor	25,000	8,465	5,810	2,655	16,535
15	Central Contra Costa Bay Area Rapid Transit (BART) Crossover	25,000	25,000	24,989	11	-
16	Benicia-Martinez Bridge: New Span	50,000	50,000	50,000	-	-
17	Remaining Regional Express Bus North - Competitive Program Projects *****	20,000	13,979	6,910	7,069	6,021
18	Clipper	22,000	21,980	19,601	2,379	20
19	Real-time transit information	20,000	18,159	15,542	2,617	1,841
20	Safe Routes to Transit	22,500	17,120	10,565	6,555	5,380
21	BART Tube Seismic Retrofit	33,801	33,801	33,801	-	-
22	Transbay Terminal/Downtown Extension ****	150,000	150,000	143,544	6,456	-
23	Oakland Airport Connector	115,199	115,199	115,199	-	-
24	AC Transit Enhanced Bus - Phase 1 (International Blvd/Telegraph Ave Corridor)	65,000	26,657	21,268	5,389	38,343
25	Commute Ferry Service for Alameda/Oakland/Harbor Bay	12,000	4,000	-	4,000	8,000
26	Commute Ferry Service for Berkeley/Albany	12,000	-	-	-	12,000
27	Commute Ferry Service for South San Francisco	12,000	12,000	11,998	2	-
28	Water Transit Facility Imps., Spare Vessels and Environmental Review	48,000	28,155	26,032	2,123	19,845
29	Regional Express Bus South - Remaining Projects	22,000	19,090	19,090	-	2,910
30	I-880 North Safety Improvements	10,000	10,000	8,470	1,530	-
31	BART Warm Springs Extension *	186,000	183,909	128,652	55,257	2,091
32	I-580 (Tri Valley) Rapid Transit Corridor Improvements	65,000	53,005	43,509	9,496	11,995
33	Regional Rail Master Plan	6,500	6,456	5,959	497	44
34	Integrated Fare Structure Program	1,500	1,500	900	600	-
35	Transit Commute Benefits Promotion	5,000	5,000	2,611	2,389	-
36	Caldecott Tunnel Improvements	50,500	45,075	23,235	21,840	5,425
37	BART's Fixed Guideway Rehab	24,000	24,000	17,281	6,719	-
38	Regional Express Lane Network ***	4,825	4,825	-	4,825	-
39	Modifications in I-80 and San Pablo ***	8,000	7,417	1,973	5,444	583
Total		\$1,515,000	\$1,269,195	\$1,043,907	\$225,288	\$245,805

* Allocated \$91 million from the Dumbarton Commuter Rail Service to the BART to Warm Springs Extension Project, per Resolution #3801 dated 1/28/09.

** Allocated \$1.5 million from the SMART Project to Greenbrae Interchange Improvement Project, per Resolution #3801 dated 9/28/11.

*** Allocated \$4.5 million to Regional Express Lane and \$7.4 million to the Modifications in I-80 from the I-80 EB HOV Lane Extension, per Resolution #3801 dated 4/24/13.

**** Allocated \$2.376 million to Transbay Terminal/Downtown Extension, per Resolution #3651 dated 2/26/14.

***** Allocated \$2.7 million to Solano County Express Bus Intermodal Facilities, per Resolution #3716 dated 3/26/14.

***** Allocated \$5.75 million to Remaining Regional Express Bus North, per Resolution #3889 dated 3/26/14.

Shaded projects are completed

Seismic Capital Project Budget
As of March 2014 (\$000) - Life to Date

Program	Base Budget	Current Budget	Total Expenses*	Encumbrance	Remaining Balance
San Francisco-Oakland Bay Bridge East Span Repl	\$ 5,486,600	\$ 6,293,169	\$ 5,851,409	\$ 441,760	\$ -
San Francisco-Oakland Bay Bridge West Span Retrofit	307,900	305,316	305,316	-	-
San Francisco-Oakland Bay Bridge West Approach Repl	429,000	469,700	450,030	19,670	-
Antioch Bridge Retrofit	-	82,000	71,090	10,910	-
Dumbarton Bridge Retrofit	-	148,700	109,990	38,710	-
Richmond-San Rafael Bridge Retrofit ***	808,100	799,600	794,878 ***	4,722	-
Benicia-Martinez Bridge Retrofit	177,800	177,830	177,817	13	-
Carquinez Bridge Retrofit	114,200	114,206	114,206	-	-
San Mateo-Hayward Bridge Retrofit	163,500	163,412	163,412	-	-
Subtotal for Bay Area Bridges	7,487,100	8,553,933	8,038,148	515,785	-
Misc Program Costs	30,000	30,000	26,024	3,976	-
Program Contingency**	989,000	189,137	-	189,137	-
Vincent Thomas Bridge Retrofit (non-BATA, for information only)	58,500	58,510	58,411	99	-
San Diego-Coronado Bridge Retrofit (non BATA, for information only)	103,500	103,520	103,235	285	-
Subtotal for Other Bridges	162,000	162,030	161,646	384	-
Total for Toll Bridge Seismic Retrofit Program	\$ 8,668,100	\$ 8,935,100	\$ 8,225,818	\$ 709,282	\$ -

*Includes preAB144 LTD expenses from Caltrans to April 2006 3,709,068
Bata expenses from May 2006 to current 4,516,750
8,225,818

** Contingency Allocation

Contingency per Budget	989,000
Allocation to SFO BB East Span Repl 7/07	(179,220)
Allocation to Benicia-Martinez 7/07	(30)
Allocation to San Mateo-Hayward 7/07	(10)
Allocation to Vincent Thomas 7/07	(10)
Allocation to San Diego-Coronado 7/07	(20)
Unallocate from Carquinez 7/07	70
Allocation to SFO BB West Approach 3/26/08	(24,700)
Allocation to SFO BB East Span Repl 7/08	(36,290)
Unallocate from Richmond SR 7/08	8,500
Allocations to SFOBB West Approach 12/17/08	(17,000)
Allocation to SFOBB East Span Replacement 12/09	(50,600)
Allocation for Antioch Contingency 1/10	72,000
Allocation for Dumbarton Contingency 1/10	118,000
Allocation to SFOBB East Span Replacement 7/10	(138,390)
Unallocate from SFOBB West Approach 7/10	3,000
Unallocate from Antioch Contingency 7/10	(43,000)
Allocate to SFOBB East Span 9/10	(293,080)
Allocate to SFOBB East Span 3/23/11	(106,200)
Allocate to SFOBB East Span 6/27/12	(14,450)
Allocate to SFOBB West Approach 6/27/12	(1,000)
Allocate to Carquinez 6/27/12	(70)
Unallocate from SFOBB East Span 11/28/12	17,230
Unallocate from SFOBB West Span 11/28/12	2,584
Allocate to SFOBB West Approach 11/28/12	(1,000)
Allocate to Carquinez 11/28/12	(6)
Unallocate from San Mateo-Hayward 11/28/12	98
Unallocate Antioch Bridge 11/28/12	19,000
Unallocate Dumbarton Bridge 11/28/12	300
Allocate to SFOBB East Span 2/27/13	(5,569)
Allocate to Transit Core Capacity Challenge Grant 12/18/13	(130,000)
Remaining Balance	<u>189,137</u>

Shaded projects are completed

***Moved \$16.9 million from Richmond-San Rafael Bridge Retrofit Budget to RM 1.

Rehab Project Budget

As of March 2014 (\$000) - Life to Date

Program #	Program	Total Budget	Total Expenses	Encumbrance	Balance Remaining
6811	Antioch Bridge Rehab	295	295	-	-
6812	Benicia-Martinez Bridge Rehab	183	-	-	183
6813	Carquinez Bridge Rehab	26,065	22,602	-	3,463
6814	Richmond-San Rafael Bridge Rehab	75,462	13,947	-	61,515
6825	San Francisco-Oakland Bay Bridge Rehab	176,202	65,836	-	110,366
6826	San Mateo-Hayward Bridge Rehab	67,112	17,400	1	49,712
6827	Dumbarton Bridge Rehab	6,836	6,719	10	117
6828	All Bridges Rehab	41,441	38,907	-	2,534
8030	Completed/Defunded/Transferred Projects	89,156	88,855	-	301
8629	Minor Bridge Rehab Projects	903	45	-	858
8033	Minor Toll Plaza Rehab Projects	1,954	1,954	-	-
8210	New Benicia Bridge *	5,344	405	-	4,939
8615	I-880/SR-92 Landscaping**	6,328	3,650	-	2,678
6829	Caltrans Reserve	4,090	131	-	3,959
	TOTAL CALTRANS REHAB BUDGET	501,371	260,746	11	240,625
8905	Misc. Bridge Improvements	8,349	3,059	323	4,967
8900	ETC Regional CSC Development	14,358	7,736	6,264	358
8902	Future CSC Upgrades/Replacement	12,250	6,962	4,005	1,283
8903	ATCAS Lane Host Upgrades	34,300	29,451	3,086	1,763
8904	Fastrak Sign & Sign Structure Improvements	31,741	29,074	481	2,186
8531	Benicia New Toll Plaza ORT	4,153	4,153	-	-
8901	ETC Transponder Procurement	46,473	43,549	2,639	285
8602	Hybrid/ETC Lane Modifications	874	874	-	-
8631	Procure New Callboxes	2,344	2,144	-	200
8907	Toll Plaza Capital Improvements	13,200	6,540	1,163	5,497
8908	Enterprise Computing HW/SW	2,950	1,568	2	1,380
8909	Gateway Park Planning	16,000	3,112	2,605	10,283
8000-16	SRA/RM1 Program Monitoring	42,545	41,103	235	1,207
8000-05	Capital Program Audit	7,500	5,418	300	1,782
8912	ETC Transponder Tag Swap	2,137	1,929	208	-
8913	SFOBB Administration Building	26,217	25,183	513	521
8914	Violation Enforcement System Upgrade	8,300	7,842	458	-
8539	SFOBB Eyebarr Repair Review	2,914	2,660	254	-
8594	SFOBB West Span Pathway PSR	2,800	990	560	1,250
8916	Bay Crossing Study	540	540	-	-
8917	IT Security Procedures & Policies	500	-	-	500
8918	Maintenance Complex	431	206	91	134
8924	Antioch Bridge Approach	50,000	4,774	29,156	16,070
8920	Plaza and Canopy Improvements	10,000	8,498	774	728
8921	SFOBB Lane 17 & 18 Lane Reconfiguration	4,610	689	893	3,028
8922	Metering Lights Replacement	1,000	-	-	1,000
8923	Bridge Records Recordation and Storage	500	35	4	461
8926	Bridge Modeling & Investigations	5,000	-	-	5,000
8927	CCTV Installation	850	-	-	850
8930	Richmond-San Rafael Bridge Rehab	3,000	-	-	3,000
8931	BATA Infrastructure Relocation	1,000	-	-	1,000
8932	ETC Loop Rehabilitation	1,500	-	-	1,500
8933	Plan Bay Area TMS	7,000	-	-	7,000
8012	All Electronic Tolling Study	200	-	-	200
	Total BATA REHAB BUDGET	365,536	238,089	54,014	73,233
	TOTAL REHAB BUDGET	866,907	498,835	54,025	313,858

Shaded projects are completed

* Moved \$5 million from RM 1 New Benicia Bridge to Caltrans Rehab.

** Moved \$5.95 million from RM 1 I-880/SR-92 Interchange Landscaping to Caltrans Rehab.

AB 1171 Project Budget

As of March 2014 (\$000) - Life to Date

Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
Doyle Drive Replacement	80,000	80,000	74,758	5,242	-
BART to Warm Spring Extension	5,000	5,000	-	5,000	-
Fairfield/Vacaville Train Station	9,000	-	-	-	9,000
I80/680 Interchange	100,000	100,000	48,488	51,512	-
Regional Express Lane Network	2,800	2,800	2,800	-	-
Transbay Terminal/Downtown Extension:Phase 1	150,000	148,800	90,621	58,179	1,200
Tri-Valley Transit Access Improve. To BART	95,000	10,100	1,201	8,899	84,900
Other Corridor Improvement	10,200	10,150	602	9,548	50
VTA Mission/Warren/Truck Rail Facility	6,500	6,500		6,500	-
East Contra Costa BART Extension	111,500	111,000	35,597	75,403	500
Total	\$570,000	\$474,350	\$254,067	\$220,283	\$95,650

AB 1171 Program Budget:	\$570,000
Approved Projects:	\$474,350
AB 1171 Program Balance:	<u>\$95,650</u>

Shaded projects are completed

Other Capital Projects

As of March 2014 (\$000) - Life to Date

Project Title	Total Budget	Actual	Encumbrance	Balance Remaining
Program Management	40,812	13,120	7,250	20,442
Electronic Toll System	104,053	-	-	104,053
Civil Project	166,321	-	-	166,321
Operations and Maintenance	15,000	-	-	15,000
Express Lanes Total	\$326,186	\$13,120	\$7,250	\$305,816
Core Capacity Challenge - Grant	250,000	-	-	250,000
Grand Total	\$576,186	\$13,120	\$7,250	\$555,816

