



METROPOLITAN
TRANSPORTATION
COMMISSION

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Memorandum

Agenda Item 2b

TO: Operations Committee

DATE: May 2, 2014

FR: Executive Director

W.I.: 1231

RE: Third Quarter MTC SAFE Financial Statements - March 2014

Please find attached for Committee receipt the MTC SAFE financial statements for the third quarter ending March 31, 2014.

Callbox Program:

Vehicle registration fees for the call box program are slightly higher than the budgeted amount. Other revenue includes \$22,575 of reimbursements for damaged call boxes.

Capital Program:

The information for the capital program shows life to date balances for budget and actual. BATA transferred \$3,511,000 for the bridge call boxes, and \$3,170,841 has been expended.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.

Steve Heminger

SH:ES

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MTC Service Authority for Freeways and Expressways
Operating Budget
As of March 2014

	1	2	3	4	5	6
	FY 2013-14 Budget	Actual YTD	Budget Balance	% of Budget (col 2/1)	% of Budget year Expired	Encumbrances
<i>Callbox Program</i>						
REVENUE:						
Vehicle Registration Fees	5,900,000	4,639,375	1,260,625	78.6%	75.0%	
Surface Transportation Program (STP)	750,000	209,407	540,593	27.9%	75.0%	
Interest Income	6,000	2,366	3,634	39.4%	75.0%	
Other Revenue	-	22,575 *	(22,575)	0.0%	75.0%	
Total Revenue	6,656,000	4,873,724	1,782,276	73.2%	75.0%	
EXPENSE:						
Salaries and Benefits	534,695	447,707	86,988	83.7%	75.0%	15,400
General Operations	661,445	228,913	432,532	34.6%	75.0%	5,589
Consultant Services	395,000	201,205	193,795	50.9%	75.0%	91,975
Callbox Operating Expense	1,060,000	404,603	655,397	38.2%	75.0%	639,042
Total Expense	2,651,140	1,282,428	1,368,712	48.4%	75.0%	752,005
OPERATING TRANSFERS In (Out):						
MTC	(1,327,427)	(703,481)	(623,946)	53.0%	75.0%	-
FSP	(2,178,059)	(2,194,821)	16,762	100.8%	75.0%	-
Safe Capital	(93,272)	-	(93,272)	0.0%	75.0%	-
Operating Reserve	(406,102)	(692,994)	286,892	170.6%	75.0%	-
Total Transfers	(4,004,860)	(3,591,296)	(413,564)	89.7%	75.0%	-
NET Operating Revenue (Exp)	-	-	-			

* Revenue is from damaged call boxes.

	1	2	3	4	5	6
	FY 2013-14 Budget	Actual YTD	Budget Balance	% of Budget (col 2/1)	% of Budget year Expired	Encumbrances
<i>FSP Program</i>						
REVENUE:						
Local Assistance Program (LAP)	5,750,000	4,356,619	1,393,381	75.8%	75.0%	
Surface Transportation Program (STP)	2,750,000	-	2,750,000	0.0%	75.0%	
Traffic Mitigation Program	100,000	8,047	91,953	8.0%	75.0%	
Total Revenue	8,600,000	4,364,666	4,235,334	50.8%	75.0%	
EXPENSE:						
Salaries and Benefits	524,195	360,434	163,761	68.8%	75.0%	-
General Operations	354,364	243,320	111,044	68.7%	75.0%	600
Consultant Services	337,000	2,293	334,707	0.7%	75.0%	-
Freeway Serv Operating Expense	9,562,500	5,953,440	3,609,060	62.3%	75.0%	3,574,111
Total Expense	10,778,059	6,559,487	4,218,572	60.9%	75.0%	3,574,711
TRANSFERS In (Out):						
Transfers from Callbox	2,178,059	2,194,821	(16,762)	100.8%	75.0%	-
Total Transfers	2,178,059	2,194,821	(16,762)	100.8%	75.0%	-
Ending Balance	-	-	-			

As of March 2014

	1	2	3	4
<i>Capital Program</i>	LTD Budget			Project Balance
	Thru FY 2013-14	Actual LTD	Encumbrance	LTD
REVENUE:				
1. CMAQ	13,183,278	12,414,679	-	768,599
2. Caltrans	1,495,547	1,494,516	-	1,031
3. Solano Transportation Authority	150,000	163,893	-	(13,893)
4. Miscellaneous	516,000	484,299	-	31,701
5. STP	1,577,646	43,016	-	1,534,630
Total Revenue	16,922,471	14,600,403	-	2,322,068
EXPENSE:				
6301 Bridge Callboxes	3,771,000	3,170,841	136,405	463,753
6302 Callbox System Upgrade	4,672,344	4,672,344	-	-
6306- Data - AVL telecom system update	2,942,000	1,143,793	223,516	1,574,691
6303- Bay Area Camera Upgrade	9,464,583	8,645,835	695,607	123,140
6304-Traffic Equip Mgt Sys TEMS	700,000	697,952	2,048	-
6305-SAFE Incident Mgmt Projects	100,589	100,589	-	-
6307-CHP Radio Interoperability	244,159	244,159	-	-
6310-ATMS	1,620,013	1,620,013	-	-
6311-I-880 ICM *	1,598,020	1,598,020	-	-
6317-FPI Implementation *	2,035,643	2,035,643	-	-
6314-Callbox Site Mitigation	1,150,000	825,770	256,182	68,048
6315-Freeway Performance Initiative	4,868,354	4,192,453	675,900	-
Total Expense	33,166,705	28,947,413	1,989,659	2,229,633
TRANSFERS In/(Out):				
BATA	3,711,000	3,511,000	-	200,000
SAFE	12,533,234	12,893,014	-	(359,780)
Total Transfers	16,244,234	16,404,014	-	(159,780)
Ending Balance	-	2,057,004	-	-

Shaded projects are completed

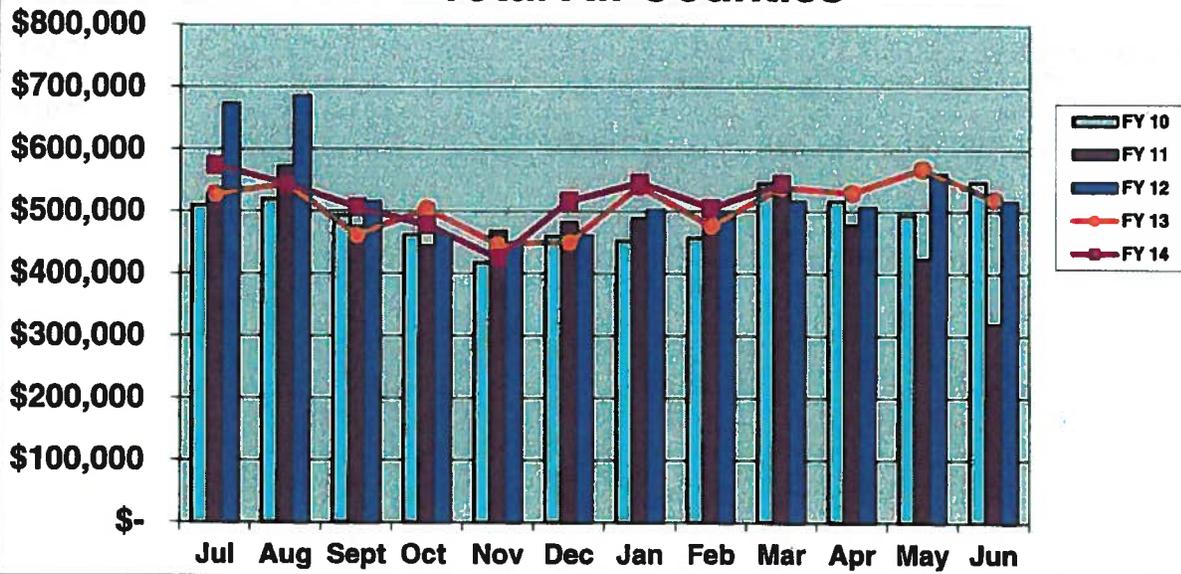
* Projects transferred to MTC as of 7/1/13

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR

Jan'14 - Mar'14

<i>Safeway Sign Company</i>	49,557
<i>511 Freeway Assist Sign and Call Box Sign Removal</i>	
<i>Safeway Sign Company</i>	2,926
<i>Alphabet and Number Characters for Freeway Sign</i>	

Total DMV Revenue Total All Counties



Total YTD All Counties DMV Revenue (\$000)

