

**Metropolitan Transportation Commission
Programming and Allocations Committee**

February 12, 2014

Agenda Item 2i

MTC Resolution No. 3989, Revised

Subject: Program \$10 million in MTC Exchange funds in lieu of federal funds for the Transit Oriented Affordable Housing (TOAH) Fund.

Background: **Exchange Program:** The first Surface Transportation Program (STP) Exchange fund was created in October 1997 when the Santa Clara County Traffic Authority (SCCTA) provided \$18.5 million in local funds to MTC in exchange for an advance of STP funds to complete the Route 17/ Route 85 interchange project. The exchange of local funds gave MTC the flexibility to apply these funds to projects in the adopted STP program that encountered problems meeting federal funding requirements. This exchange did not increase the total amount of funds available to the region, but rather just changed the fund source for a portion of the STP program, allowing MTC greater funding flexibility for selected projects.

In recent years, MTC has entered into several other agreements where federal STP and Congestion Mitigation and Air Quality Improvement (CMAQ) program funds were programmed to projects in exchange for local funds. As a result of these agreements, roughly \$24 million in additional local funds have been deposited into the exchange account. This allowed MTC to fund the initial \$10 million contribution to the TOAH fund as shown in Attachment B.

In February 2013, the Commission revised MTC Resolution 4035 to program an additional \$10 million for TOAH within the Priority Development Area (PDA) Planning and Implementation program, conditioned upon MTC securing a source of funds to exchange for the STP funds since TOAH is not an eligible expense for federal highway funds. Staff is proposing to use \$10 million in Exchange funds now that sufficient non-federal funds have accrued in the Exchange program. This is a programming action only. Staff will return to the Commission to formalize the agreement with the Low Income Investment Fund, the TOAH fund manager.

In addition, staff is recommending revisions to Attachment C to reflect final costs at project close-out.

Issues: None.

Recommendation: Refer MTC Resolution No. 3989, Revised to the Commission for approval. This action provides \$10 million in MTC Exchange Program funding for the Transit Oriented Affordable Housing (TOAH) Fund.

Attachments: MTC Resolution No. 3989, Revised – Attachments B & C Revised

Date: February 23, 2011
W.I.: 1512
Referred by: PAC
Revised: 10/26/11-C
02/26/14-C

ABSTRACT

Resolution No. 3989, Revised

This resolution establishes the procedures governing the MTC Exchange Program. This resolution supersedes MTC Resolution No. 3018.

Attachment B was revised on October 26, 2011 to provide \$376,000 Exchange Program funding to the intertribal Electric Vehicle project.

Attachments B and C were respectively revised on February 26, 2014 to include \$10 million in Exchange Program funding for Transit Oriented Affordable Housing (TOAH), and update final balances of the initial STP Exchange Program (Resolution 3018) to reflect final project close out.

Further discussions are contained in the Programming and Allocations Committee summary sheet dated February 9, 2011, October 12, 2011, and February 12, 2014.

Date: February 23, 2011
W.I.: 1512
Referred by: PAC

Re: MTC Exchange Program

METROPOLITAN TRANSPORTATION COMMISSION
RESOLUTION NO. 3989

WHEREAS, the Metropolitan Transportation Commission (MTC) is the regional transportation planning agency for the San Francisco Bay Area pursuant to California Government Code Section 66500 et seq.; and

WHEREAS, MTC is the designated Metropolitan Planning Organization (MPO) for the nine-county San Francisco Bay Area region (the region) and is the recipient for various federal fund sources for the San Francisco Bay Area; and

WHEREAS, MTC develops policies and procedures to be used in the selection of projects to be funded with various federal fund sources within the region consistent with the regional Transportation Plan (RTP); and

WHEREAS, selected projects are sometimes incompatible with or ineligible for federal funding and projects are often ready for implementation in advance of funding availability; and

WHEREAS, MTC assisted the Santa Clara County Traffic Authority (SCCTA) in 1994 by providing Surface Transportation Program (STP) funds, which initiated the original Exchange program implemented through MTC Resolution 3018; and

WHEREAS, the original exchange funding under MTC Resolution 3018 is nearly exhausted and MTC has entered into new funding exchange agreements where the implementation of specific projects with federal funds in exchange for local funds can achieve regional goals and objectives; now, therefore, be it

RESOLVED that Attachments A and B reflect the Exchange program balance and agreements approved by the Commission subject to this resolution; and be it further

RESOLVED, that attachment C lists the projects and amounts from the original STP Exchange program (MTC Resolution 3018) incorporated into the new MTC Exchange program; and be it further

RESOLVED that the Executive Director or designee is authorized to revise Attachments A, B and, C as necessary to reflect Commission actions and the on-going balances within the MTC Exchange program; and be it further

RESOLVED that MTC Resolution No. 3018 is superseded by this resolution.

METROPOLITAN TRANSPORTATION COMMISSION



Scott Haggerty, Chair

This resolution was entered into by the Metropolitan Transportation Commission at a regular meeting of the Commission held in Oakland, California on February 23, 2011.

MTC Exchange Program Funding Commitments Attachment B

as of: February 26, 2014

Committed Funding To-Date

	Agency	Project	Res No.	Date	Committed by MTC
1	MTC	Transit Oriented Affordable Housing Development (TOD)	3940	2/24/2010	\$10,000,000
2	SP Rancheria	Intertribal Electric Vehicle Implementation	3925	10/26/2011	\$376,000
3	MTC	Transit Oriented Affordable Housing (TOAH)	4035	2/26/2014	\$10,000,000
Total Committed To-Date:					\$20,376,000

Revenue Received To-Date

			Res No.	Date	Revenue Received
1	SCTA	SON US 101 Steele Lane HOV	3731	2/22/2006	\$1,500,000
2	TAM	MRN US 101 HOV Gap Closure	3842	11/28/2007	\$9,380,402
3	SFMTA	SFPark Parking Pricing	3963	5/26/2010	\$13,466,601
Total Received To-Date:					\$24,347,003

MTC Exchange Program

STP Exchange (Res. No. 3018) Final List of Projects

Attachment C

Final List as of February 26, 2014

Resolution 3018 STP Exchange Final Project List	Final Amount
Transportation Enhancement Activities (TEA)	
San Francisco Mid-Embarcadero Ribbon	\$400,000
Downtown San Francisco Pedestrian Signage	\$417,965
San Jose Los Gatos Creek Trail	\$444,800
West Sonoma County Trail	\$186,000
Danville Depot Restoration	\$272,000
East Bay Shoreline Acquisition/Trail	\$950,000
San Francisco Southwest Gateways	\$99,998
San Mateo Bike and Ped Safety/Education	\$59,963
TEA Exchange - Total	\$2,830,726
TLC/HIP/TOD/CAM	
Castro Valley BART (Bridge Housing/Police Station)	\$100,000
Mahon Path	\$550,000
Coggins Square Pedestrian Improvements	\$181,324
Church Streets Apartments Streetscape	\$352,132
Ohlone-Chynoweth Commons	\$574,005
Larkspur Ferry Feeder Bus	\$136,000
Santa Clara's Children's Van Services	\$750,000
Solano WORKS Guaranteed Ride Program	\$75,000
Sonoma County Children's Shuttle	\$325,000
Petaluma River Walk - TLC	\$358,000
ABAG Implementation and Evaluation of MTC's TOD Policy	\$496,894
TLC/HIP/TOD Exchange - Total	\$3,898,356
Projects of Regional Significance	
TransLink®	\$8,367,000
I-680 SB aux lane, HOV (Sunol Grade)	\$562,000
ACE Alameda County Track Rehabilitation	\$1,500,000
ACE Operations & Project Development	\$1,578,000
Golden Gate Bridge Physical Suicide Deterrent System Study	\$1,822,587
Projects of Regional Significance Exchange - Total	\$13,829,587
Station Area Plans	
Alameda Reuse Point Station Area Plan	\$106,200
Railroad Ave eBART Area Specific Plan	\$308,560
Fairfield-Vacaville Multi-Modal Station	\$250,000
Pleasanton-Hacienda Specific Plan	\$115,000
BART to Silicon Valley	\$561,676
Estudillo & E 14th BRT Station	\$450,000
Downtown Santa Rosa SMART	\$449,982
Implementation and Evaluation of MTC's TOD Policy	\$90,229
Pleasant Hill BART Shortcut Path and Wayfinding	\$7,200
Marin City CBTP	\$56,000
East Oakland CBTP	\$60,000
Smarter Growth along the I-80/Capitol Corridor	\$44,750
TOD Assistance - Placement Fee for Alea Gage, Coro Fellow	\$2,500
ABAG Planning FY 08/09	\$300,000
Station Area Plans Exchange - Total	\$2,802,096
Total STP Exchange (Res. No. 3018) Projects	\$23,360,765