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Memorandum

TO: BATA Oversight Committee

DATE: February 5, 2014

FR: Executive Director

W. I. 1254

RE: BATA Financial Statements – December 2013

Please find attached for receipt the BATA financial statements for the period ending December 2013. Major highlights for the six months include:

- (1) **Revenues:** The closure of the San Francisco-Oakland Bay Bridge during the Labor Day weekend from August 28th through the evening of September 2nd resulted in an estimated traffic loss of 500,500 vehicles; however, total traffic is up 2.2% over the first six months of the FY 2013-14 budget.
- (2) **Transfers to MTC:** The annual 1% administration fee was transferred to MTC in the amount of \$6,498,185.
- (3) **FasTrak[®]** usage for the month was 63% of total paid traffic.
- (4) **Caltrans Revenue:** Caltrans paid the final State payment of \$300 million representing the last payment for the State Payment Acceleration Notes (SPANs). These funds were transferred to the Bay Area Infrastructure Financing Authority (BAIFA).
- (5) **BAIFA Revenue:** Recognized revenue from BAIFA of \$81 million representing the remainder of the cash in BAIFA after defeasing the last of the SPANs.
- (6) **Contribution to the Bay Area Headquarters Authority (BAHA):** In October, BATA made a \$30 million contribution to BAHA to purchase the securities issued by the Bay Area Air Quality Management District to fund the purchase of its office space at 375 Beale Street.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.

Steve Heminger

SH:bm

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AS of December 2013

	1	2	3	4	5	6
	FY 2013-14 Budget	Actual YTD	Current Budget Balance	% of Budget (col 2/1)	% of Budget year Expired	Encumbrances
REVENUE:						
1. RM 1 Toll Revenues	529,816,181	276,773,071	253,043,111	52.2%	50.0%	-
2. RM 2 Toll Revenues	115,741,820	60,277,891	55,463,929	52.1%	50.0%	-
3. Caltrans Revenue	300,000,000	300,000,000	-	100.0%	50.0%	-
4. BAIFA Revenue	-	81,209,050	(81,209,050)	-100.0%	50.0%	-
5. Other revenue	10,000,000	8,851,553	1,148,448	88.5%	50.0%	-
6. Interest Income	4,260,525	3,174,761	1,085,764	74.5%	50.0%	-
7. GGB&HTD, SFO ETC Reimbursement	6,947,000	3,023,965	3,923,035	43.5%	50.0%	-
8. Alameda CMA Reimbursement	137,000	105,006	31,994	76.6%	50.0%	-
9. VTA 237 Express Lane Reimb.	116,000	73,774	42,226	63.6%	50.0%	-
10. Rebate for Build America Bonds	76,561,538	17,475,171	59,086,367	22.8%	50.0%	-
Total Revenue	1,043,580,064	750,964,241	292,615,823	72.0%	50.0%	-
EXPENSE:						
Caltrans Operations and Maintenance:						
1. Toll Collection & Operations Services	20,803,000	11,118,941	9,684,059	53.4%	50.0%	-
2. Toll & Bridge Facility Maint	7,900,000	3,057,060	4,842,940	38.7%	50.0%	-
3. Caltrans Coordination	321,000	175,153	145,847	54.6%	50.0%	-
Caltrans O & M Subtotal	29,024,000	14,351,154	14,672,846	49.4%	50.0%	-
ETC Operations and Maintenance:						
4. ETC - CSC Operations	22,175,000	8,121,009	14,053,991	36.6%	50.0%	11,495,336
5. ETC - ATCAS Maintenance, IT equip	4,904,000	695,489	4,208,511	14.2%	50.0%	526,533
6. Banking Costs	10,900,000	3,883,573	7,016,427	35.6%	50.0%	7,167,509
7. ETC - Collection Exp./DMV Exp.	1,400,000	655,771	744,229	46.8%	50.0%	509,664
BATA O & M Subtotal	39,379,000	13,355,842	26,023,158	33.9%	50.0%	19,699,042
BATA Toll Bridge Administration:						
8. Staff Costs - including salaries	8,947,644	3,948,647	4,998,997	44.1%	50.0%	677,396
9. RM 1/RM2 Audit/Accounting/Other	2,278,943	370,193	1,908,750	16.2%	50.0%	176,171
10. Misc. Toll Admin Operating Expenses	1,025,000	336,184	688,816	32.8%	50.0%	41,686
11. Professional Fees	2,300,000	289,901	2,010,099	12.6%	50.0%	943,152
12. Other	1,000,000	-	1,000,000	0.0%	50.0%	-
Toll Bridge Admin Subtotal	15,551,587	4,944,924	10,606,663	31.8%	50.0%	1,838,404
Other/Transfers:						
13. Transfers to BAIFA	300,000,000	300,000,000	-	100.0%	50.0%	-
14. Transfers to MTC	6,498,185	6,498,185	-	100.0%	50.0%	-
15. Transfers to BAHA	30,000,000	30,000,000	-	100.0%	50.0%	-
16. Transfer from Legal Reserve	329,274	109,192	220,083	33.2%	50.0%	284,725
17. Transbay Transit Terminal Maint by TJP	4,231,795	307,783	3,924,012	7.3%	50.0%	3,924,012
18. Depreciation and Amortization	2,100,000	1,778,310	321,690	84.7%	50.0%	-
19. RM2/Clipper Marketing	1,900,000	250,382	1,649,618	13.2%	50.0%	-
20. RM2 Operating	43,981,892	16,966,218	27,015,674	38.6%	50.0%	23,830,532
Transfers	389,041,146	355,910,070	33,131,076	91.5%	50.0%	28,039,269
Debt Service:						
21. Interest and principal payments	548,618,303	126,925,832	421,692,471	23.1%	50.0%	-
22. Financing Costs	14,931,279	1,349,017	13,582,262	9.0%	50.0%	7,051,629
Total Debt Service	563,549,582	128,274,849	435,274,733	22.8%	50.0%	7,051,629
Transfer to Capital Fund In (Out):						
23. Transfer to Capital Fund	6,884,749	-	(227,242,652)	3400.7%	50.0%	-
24. Furniture/Equip./Vehicle	150,000	-	150,000	0.0%	50.0%	-
Total Capital Reserve In (Out)	7,034,749	-	(227,092,652)	0.0%	50.0%	-
Total Expense & Transfers	1,043,580,064	516,836,839	292,615,823			56,628,344
Net	-	234,127,401	-			-

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-\$100,000

As of December'13

Another Dancing Bear Productions	\$3,640
<i>Coasters commemorating for Caldecott Tunnel 4th bore opening</i>	
The Lunchstop	\$3,500
<i>Open Account for Catering</i>	

Regional Measure 2 Operating Budget

As of December 2013 (\$000)

Project	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	Richmond Bridge Express Bus	\$2,196	2,196	-	2,196	-
2	Napa Vine Service	390	390	234	156	-
3	Express Bus North - serving SFOBB, Dumbarton, San Mateo bridges	3,013	3,013	1,003	2,010	-
4	Express Bus South - serving Carquinez and Benicia Bridges	6,472	6,472	3,130	3,342	-
5	Dumbarton Bus	2,667	2,467	1,298	1,169	200
6	WETA Ferry Operations	15,300	15,214	7,564	7,650	86
7	Owl Service - BART Corridor	1,827	1,827	743	1,084	-
8	MUNI Metro 3rd St	2,500	2,500	-	2,500	-
9	AC Enhanced Bus Service	3,000	3,000	1,500	1,500	-
10	Clipper Operations	890	718	-	718	172
11	Water Emergency Transportation Authority Regional Planning	3,000	3,000	1,494	1,506	-
	Subtotal for Operating Assistance Program	41,255	40,797	16,966	23,831	458
N/A	Clipper Marketing	1,700	-	250	-	1,450
N/A	RM2 Marketing	200	-	-	-	200
	Total for Clipper and RM2 Marketing	1,900	-	250	-	1,650
	Total	\$43,155	\$40,797	\$17,216	\$23,831	\$2,108

Regional Measure 2 Project Budget
As of December 2013 (\$000) - Life to Date

Program	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	BART/MUNI Direct Connection at Embarcadero & Civic Center Stations	\$3,000	-	-	-	\$3,000
2	SF MUNI Metro 3rd Street LRT Extension	30,000	30,000	30,000	-	-
3	MUNI Historic Streetcar Expansion (E-Line)	10,000	10,000	9,005	995	-
4	Dumbarton Commuter Rail Service *	44,000	9,307	8,145	1,162	34,693
5	Vallejo Ferry Intermodal Station	28,000	18,119	15,025	3,094	9,881
6	Solano County Express Bus Intermodal Facilities	20,000	12,800	6,246	6,554	7,200
7	Solano County Corridor Improvements near I-80 / I-680 Interchange	100,000	100,000	76,807	23,193	-
8	I-80 EB HOV Lane Extension from Route 4 to Carraizuez Bridge	37,175	37,175	37,175	-	-
9	Richmond Parkway Park & Ride	16,000	850	807	43	15,150
10	SMART Extension to Larkspur **	36,500	36,500	17,190	19,310	-
11	Greenbrae Interchange Improvement**	63,500	23,710	17,134	6,576	39,790
12	Direct HOV lane connector from I-680 to the Pleasant Hill BART	15,000	7,742	3,311	4,431	7,258
13	Rail Extension to East Contra Costa/E-BART	96,000	95,100	73,245	21,855	900
14	Capitol Corridor Improvements in Interstate-80/Interstate 680 Corridor	25,000	8,465	5,672	2,793	16,535
15	Central Contra Costa Bay Area Rapid Transit (BART) Crossover	25,000	25,000	24,989	11	-
16	Benicia-Martinez Bridge: New Span	50,000	50,000	50,000	-	-
17	Remaining Regional Express Bus North - Competitive Program Projects	20,000	8,229	6,055	2,174	11,771
18	Clipper	22,000	21,980	19,268	2,712	20
19	Real-time transit information	20,000	18,253	14,831	3,422	1,747
20	Safe Routes to Transit	22,500	17,120	10,389	6,731	5,380
21	BART Tube Seismic Retrofit	33,801	33,801	33,801	-	-
22	Transbay Terminal/Downtown Extension	150,000	149,474	143,149	6,325	526
23	Oakland Airport Connector	115,199	115,199	115,199	-	-
24	AC Transit Enhanced Bus - Phase 1 (International Blvd/Telegraph Ave)	65,000	26,657	21,230	5,427	38,343
25	Commute Ferry Service for Alameda/Oakland/Harbor Bay	12,000	4,000	-	4,000	8,000
26	Commute Ferry Service for Berkeley/Albany	12,000	-	-	-	12,000
27	Commute Ferry Service for South San Francisco	12,000	12,000	11,998	2	-
28	Water Transit Facility Imps., Spare Vessels and Environmental Review	48,000	28,155	26,032	2,123	19,845
29	Regional Express Bus South - Remaining Projects	22,000	21,989	19,533	2,456	11
30	I-880 North Safety Improvements	10,000	10,000	8,181	1,819	-
31	BART Warm Springs Extension *	186,000	186,000	128,653	57,347	-
32	I-580 (Tri Valley) Rapid Transit Corridor Improvements	65,000	53,005	41,571	11,434	11,995
33	Regional Rail Master Plan	6,500	6,456	5,959	497	44
34	Integrated Fare Structure Program	1,500	1,500	900	600	-
35	Transit Commute Benefits Promotion	5,000	5,000	2,438	2,562	-
36	Caldecott Tunnel Improvements	50,500	45,075	15,800	29,275	5,425
37	BART's Fixed Guideway Rehab	24,000	24,000	15,402	8,598	-
38	Regional Express Lane Network ***	4,825	4,825	-	4,825	-
39	Modifications in I-80 and San Pablo ***	8,000	7,417	-	7,417	583
	Total	\$1,515,000	\$1,264,903	\$1,015,140	\$249,763	\$250,097

* Allocated \$91 million from the Dumbarton Commuter Rail Service to the BART to Warm Springs Extension Project, per Resolution #3801 dated 1/28/09

** Allocated \$1.5 million from the SMART Project to Greenbrae Interchange Improvement Project, per Resolution #3801 dated 9/28/11

*** Allocated \$4.5 to Regional Express Lane and \$7.4 million to the Modifications in I-80 from the I-80 EB HOV Lane Extension, per Resolution #3801 dated 4/24/13.

Shaded projects are completed

Seismic Capital Project Budget
As of December 2013 (00) - Life to Date

Program	Base Budget	Current Budget	Total Expenses*	Encumbrance	Remaining Balance
San Francisco-Oakland Bay Bridge East Span Repl	\$ 5,486,600	\$ 6,293,169	\$ 5,778,920	\$ 514,249	\$ -
San Francisco-Oakland Bay Bridge West Span Retrofit	307,900	305,316	305,316	-	-
San Francisco-Oakland Bay Bridge West Approach Repl	429,000	469,700	450,010	19,690	-
Antioch Bridge Retrofit	-	82,000	71,090	10,910	-
Dumbarton Bridge Retrofit	-	148,700	109,756	38,944	-
Richmond-San Rafael Bridge Retrofit ***	808,100	799,600	794,874	4,726	-
Benicia-Martinez Bridge Retrofit	177,800	177,830	177,817	13	-
Carquinez Bridge Retrofit	114,200	114,206	114,206	-	-
San Mateo-Hayward Bridge Retrofit	163,500	163,412	163,412	-	-
Subtotal for Bay Area Bridges	7,487,100	8,553,933	7,965,401	588,532	-
Misc Program Costs	30,000	30,000	26,024	3,976	-
Program Contingency**	989,000	189,137	-	189,137	-
Vincent Thomas Bridge Retrofit (non-BATA, for information only)	58,500	58,510	58,411	99	-
San Diego-Coronado Bridge Retrofit (non BATA, for information only)	103,500	103,520	103,235	285	-
Subtotal for Other Bridges	162,000	162,030	161,646	384	-
Total for Toll Bridge Seismic Retrofit Program	\$ 8,668,100	\$ 8,935,100	\$ 8,153,071	\$ 782,029	\$ -

*Includes preAB144 LTD expenses from Caltrans to April 2006
Bata expenses from May 2006 to current

3,709,068
4,444,003
<u>8,153,071</u>

** Contingency Allocation

Contingency per Budget	989,000
Allocation to SFO BB East Span Repl 7/07	(179,220)
Allocation to Benicia-Martinez 7/07	(30)
Allocation to San Mateo-Hayward 7/07	(10)
Allocation to Vincent Thomas 7/07	(10)
Allocation to San Diego-Coronado 7/07	(20)
Unallocate from Carquinez 7/07	70
Allocation to SFO BB West Approach 3/26/08	(24,700)
Allocation to SFO BB East Span Repl 7/08	(36,290)
Unallocate from Richmond SR 7/08	8,500
Allocations to SFOBB West Approach 12/17/08	(17,000)
Allocation to SFOBB East Span Replacement 12/09	(50,600)
Allocation for Antioch Contingency 1/10	72,000
Allocation for Dumbarton Contingency 1/10	118,000
Allocation to SFOBB East Span Replacement 7/10	(138,390)
Unallocate from SFOBB West Approach 7/10	3,000
Unallocate from Antioch Contingency 7/10	(43,000)
Allocate to SFOBB East Span 9/10	(293,080)
Allocate to SFOBB East Span 3/23/11	(106,200)
Allocate to SFOBB East Span 6/27/12	(14,450)
Allocate to SFOBB West Approach 6/27/12	(1,000)
Allocate to Carquinez 6/27/12	(70)
Unallocate from SFOBB East Span 11/28/12	17,230
Unallocate from SFOBB West Span 11/28/12	2,584
Allocate to SFOBB West Approach 11/28/12	(1,000)
Allocate to Carquinez 11/28/12	(6)
Unallocate from San Mateo-Hayward 11/28/12	98
Unallocate Antioch Bridge 11/28/12	19,000
Unallocate Dumbarton Bridge 11/28/12	300
Allocate to SFOBB East Span 2/27/13	(5,569)
Allocate to Transit Core Capacity Challenge Grant 12/18/13	(130,000)
Remaining Balance	189,137

Shaded projects are completed

***Moved \$16.9 million from Richmond-San Rafael Bridge Retrofit Budget to RM 1.

Rehab Project Budget

As of December 2013 (\$000) - Life to Date

Program #	Program	Total Budget	Total Expenses	Encumbrance	Balance Remaining
6811	Antioch Bridge Rehab	295	295	-	-
6812	Benicia-Martinez Bridge Rehab	183	-	-	183
6813	Carquinez Bridge Rehab	25,165	22,572	-	2,593
6814	Richmond-San Rafael Bridge Rehab	75,532	11,899	-	63,633
6825	San Francisco-Oakland Bay Bridge Rehab	165,122	59,783	-	105,339
6826	San Mateo-Hayward Bridge Rehab	67,112	16,666	1	50,446
6827	Dumbarton Bridge Rehab	6,836	6,719	10	117
6828	All Bridges Rehab	40,693	37,794	-	2,899
8030	Completed/Defunded/Transferred Projects	89,156	88,855	-	301
8629	Minor Bridge Rehab Projects	903	45	-	858
8033	Minor Toll Plaza Rehab Projects	1,954	1,954	-	-
8210	New Benicia Bridge *	5,344	369	-	4,975
8615	I-880/SR-92 Landscaping**	6,328	2,759	-	3,569
6829	Caltrans Reserve	5,000	121	-	4,879
	TOTAL CALTRANS REHAB BUDGET	489,623	249,831	11	239,792
8905	Misc. Bridge Improvements	9,712	3,037	309	6,366
8900	ETC Regional CSC Development	8,058	5,711	589	1,758
8902	Future CSC Upgrades/Replacement	12,250	6,498	4,369	1,383
8903	ATCAS Lane Host Upgrades	34,300	27,432	4,265	2,603
8904	Fastrak Sign & Sign Structure Improvements	31,741	29,075	481	2,185
8531	Benicia New Toll Plaza ORT	4,153	4,153	-	-
8901	ETC Transponder Procurement	48,853	40,864	5,325	2,664
8602	Hybrid/ETC Lane Modifications	874	874	-	-
8631	Procure New Callboxes	2,344	2,144	-	200
8907	Toll Plaza Capital Improvements	13,200	5,630	1,172	6,398
8908	Enterprise Computing HW/SW	2,950	1,568	2	1,380
8909	Gateway Park Planning	16,000	2,805	3,180	10,015
8000-16	SRA/RM1 Program Monitoring	38,045	38,001	44	-
8000-05	Capital Program Audit	7,500	5,366	352	1,782
8912	ETC Transponder Tag Swap	3,894	1,929	208	1,757
8913	SFOBB Administration Building	26,217	25,183	514	520
8914	Violation Enforcement System Upgrade	8,300	7,842	458	-
8539	SFOBB Eyebarr Repair Review	2,914	2,660	254	-
8594	SFOBB West Span Pathway PSR	2,800	895	655	1,250
8916	Bay Crossing Study	540	540	-	-
8917	IT Security Procedures & Policies	500	-	-	500
8918	Maintenance Complex	331	206	91	34
8924	Antioch Bridge Approach	50,000	3,712	30,218	16,070
8920	Plaza and Canopy Improvements	10,000	8,413	859	728
8921	SFOBB Lane 17 & 18 Lane Reconfiguration	5,000	449	255	4,296
8922	Metering Lights Replacement	1,000	-	-	1,000
8923	Bridge Records Recordation and Storage	5,000	2,983	346	1,671
8926	Bridge Modeling & Investigations	5,000	-	-	5,000
8927	CCTV Installation	850	-	-	850
8930	Richmond-San Rafael Bridge Rehab	3,000	-	-	3,000
8931	BATA Infrastructure Relocation	1,000	10	21	969
8932	ETC Loop Rehabilitation	1,500	-	-	1,500
8933	Plan Bay Area TMS	7,000	-	-	7,000
8919	Congestion Pricing Study	900	-	-	900
	Total BATA REHAB BUDGET	365,726	227,980	53,967	83,779
	TOTAL REHAB BUDGET	855,349	477,811	53,978	323,571

Shaded projects are completed

* Moved \$5 million from RM 1 New Benicia Bridge to Caltrans Rehab.

** Moved \$5.95 million from RM 1 I-880/SR-92 Interchange Landscaping to Caltrans Rehab.

AB 1171 Project Budget

As of December 2013 (\$000) - Life to Date

Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
Doyle Drive Replacement	80,000	80,000	74,758	5,242	-
BART to Warm Spring Extension	5,000	5,000	-	5,000	-
Fairfield/Vacaville Train Station	9,000	-	-	-	9,000
I80/680 Interchange	100,000	100,000	45,130	54,870	-
Regional Express Lane Network	2,800	2,800	2,800	-	-
Transbay Terminal/Downtown Extension:Phase 1	150,000	147,676	69,926	77,750	2,324
Tri-Valley Transit Access Improve. To BART	95,000	10,100	1,201	8,899	84,900
Other Corridor Improvement	6,700	750	-	750	5,950
VTA Mission/Warren/Truck Rail Facility	6,500	6,500		6,500	-
East Contra Costa BART Extension	115,000	111,000	35,597	75,403	4,000
Total	\$570,000	\$463,826	\$229,412	\$234,414	\$106,174

AB 1171 Program Budget:	\$570,000
Approved Projects:	\$463,826
AB 1171 Program Balance:	<u>\$106,174</u>

Other Capital Projects

As of December 2013 (\$000) - Life to Date

Project Title	Total Budget	Actual	Encumbrance	Balance Remaining
Program Management	40,812	10,867	5,969	23,976
Electronic Toll System	104,053	-	-	104,053
Civil Project	166,321	-	-	166,321
Operations and Maintenance	15,000	-	-	15,000
Express Lanes Total	\$326,186	\$10,867	\$5,969	\$309,350
Core Capacity Challenge - Grant	250,000	-	-	250,000
Grand Total	\$576,186	\$10,867	\$5,969	\$559,350

