



San Francisco Bay Area **Regional Prosperity Plan**

MTC Planning Committee

Friday, September 13, 2013

A Unique Effort

- **Three-year, \$5 million grant from the US Department of Housing and Urban Development**
 - Among the largest Sustainable Communities Partnership grant awards
 - MTC and ABAG are co-leads
 - MTC is the fiscal agent
 - Many local community partners
- **An Innovative, Collaborative Planning Project to advance implementation of Plan Bay Area**



Addresses Key **Plan Bay Area** Implementation Issues

- **Advancing economic prosperity for all** including low- and moderate-income workers
- **Production and preservation of affordable housing** near transit
- Identifying and developing appropriate policies for communities at **risk of displacement**



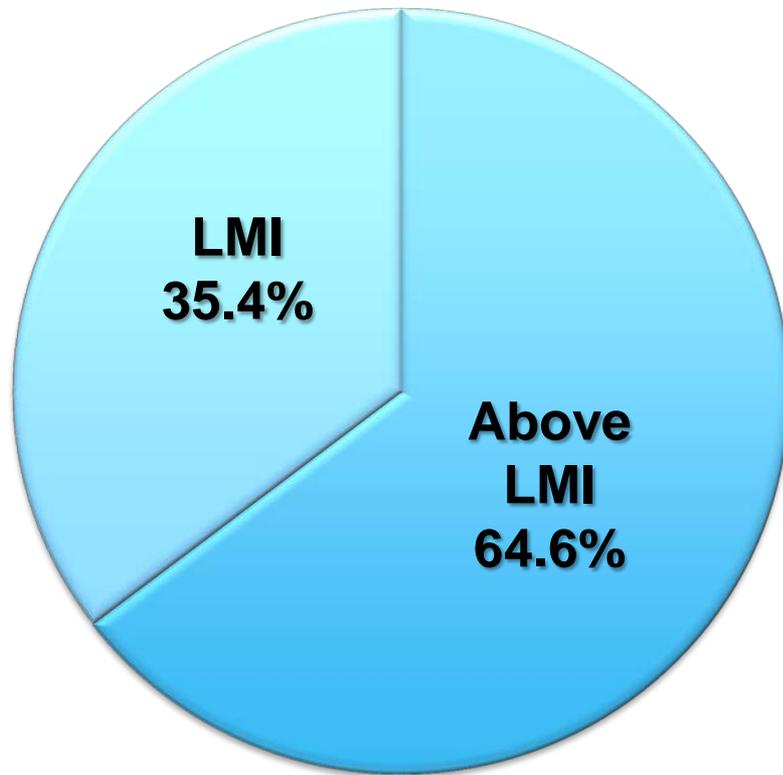
Emphasis on Collaboration and Partnership

- Prosperity Plan initiative being developed by regional agencies, local partners and a wide range of stakeholders
- Over \$3 million in pass-through grants to local communities and stakeholders
- Structured to build upon Bay Area's successes to date related to Transit-Oriented Development and Focused Growth

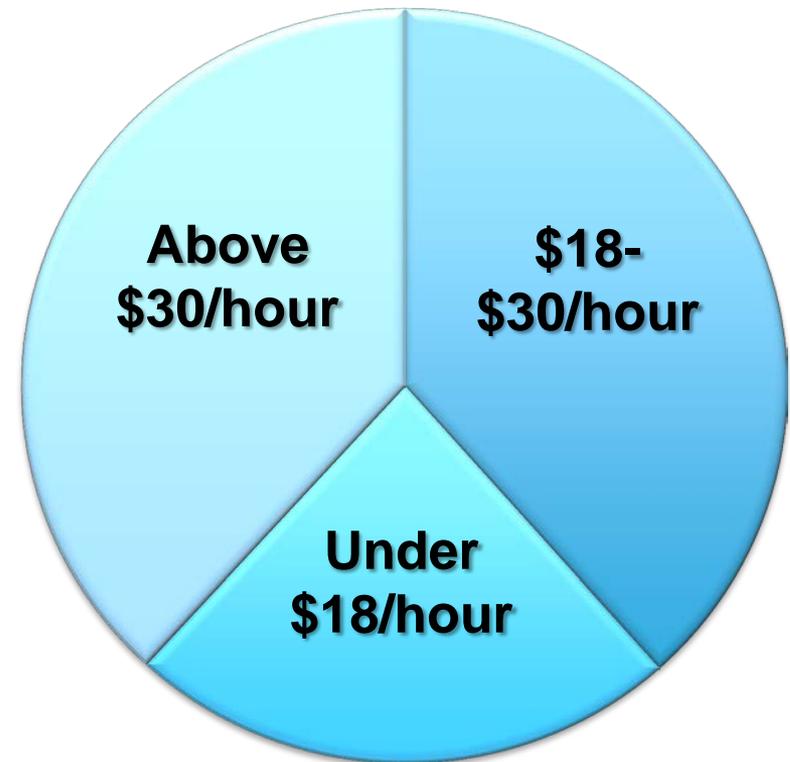


Low- and Moderate-Income Workers

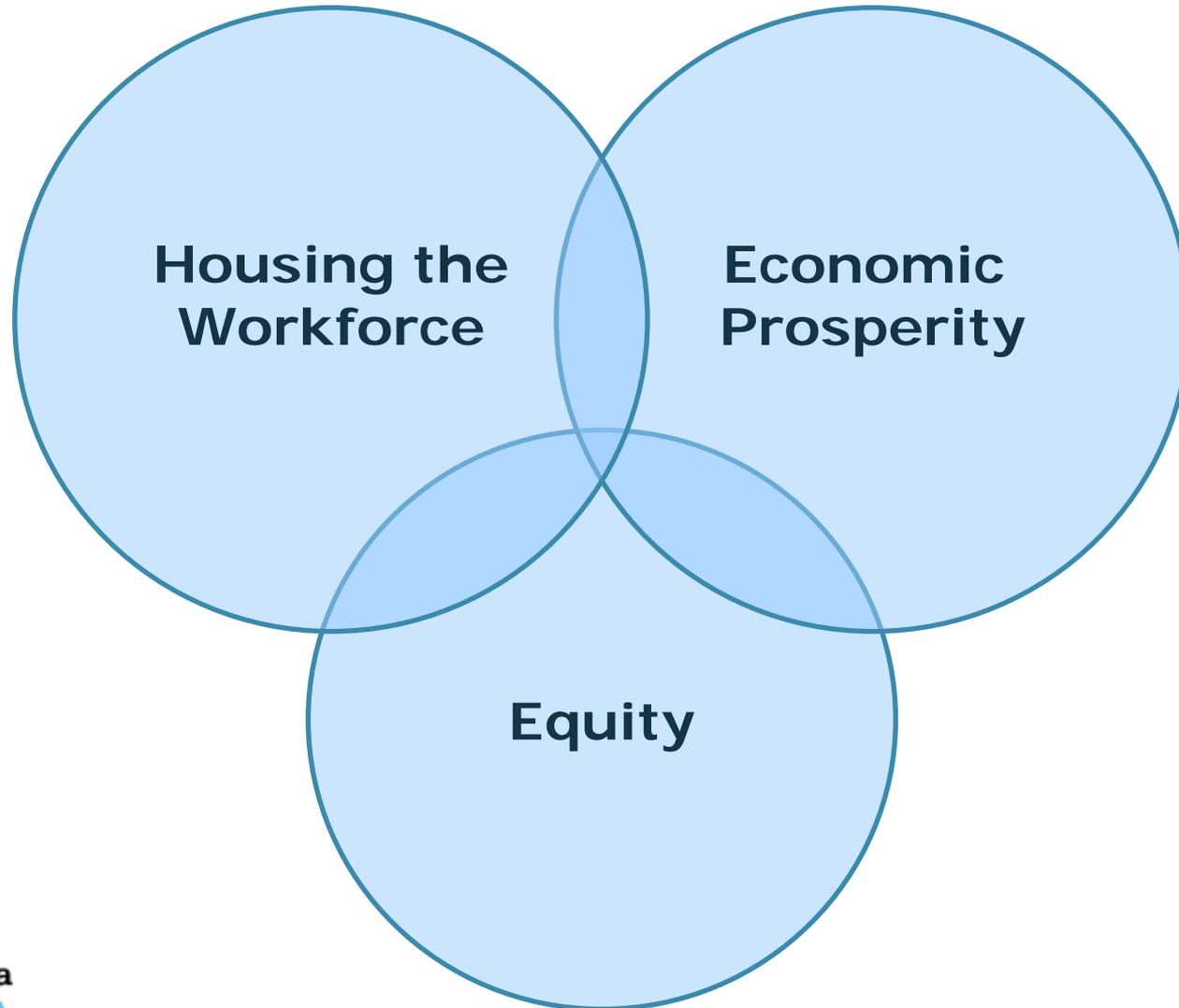
Proportion of Workers



Job Openings



Three Interconnected Work Elements



Housing the Workforce Priorities and Projects

1. Policy and Implementation Tools

- Preserving Affordable Housing Near Transit
- Revised Parking Standards for Affordable Housing

2. Funding for Affordable Housing

- Regional Funding Gap Analysis (ABAG)
- Land Value Recapture Community Land Trust

3. Displacement Risks

- Regional Predictive Tool (w/ ABAG and UC Berkeley)
 - Development without Displacement Strategies

4. Engagement and Capacity-Building

- Leadership Training for Residents

Economic Prosperity Priorities and Projects

Expand economic mobility and opportunities for the Bay Area's low- and moderate-income workers

- Bay Area Economic Prosperity Strategy led by SPUR
- Develop successful approaches through Pilot Projects addressing specific barriers to workers



Economic Prosperity Strategy

Outreach: Region-wide outreach and collaboration with labor, workforce development, economic development and other community based organizations

Emerging Priority Issues:

- Workforce development and training
- Job creation (\$18-\$30 per hour)
- Land for industry and housing
- Transportation access and affordability
- Worker support (e.g. child care)



Equity Initiative

- **Ensure that the Prosperity Plan initiatives benefit disadvantaged residents and workers**
- **Engage under-represented groups through two rounds of pilot projects**

1. Outreach to under-represented groups

- LMI Worker Outreach
- Engagement of Resident at Risk of Displacement

2. Capacity-Building and Knowledge-Sharing

- Leadership Training for Residents
- One-Day Regional Conference

HUD-Required Work Element

- **Conduct a Fair Housing and Equity Assessment for the region**

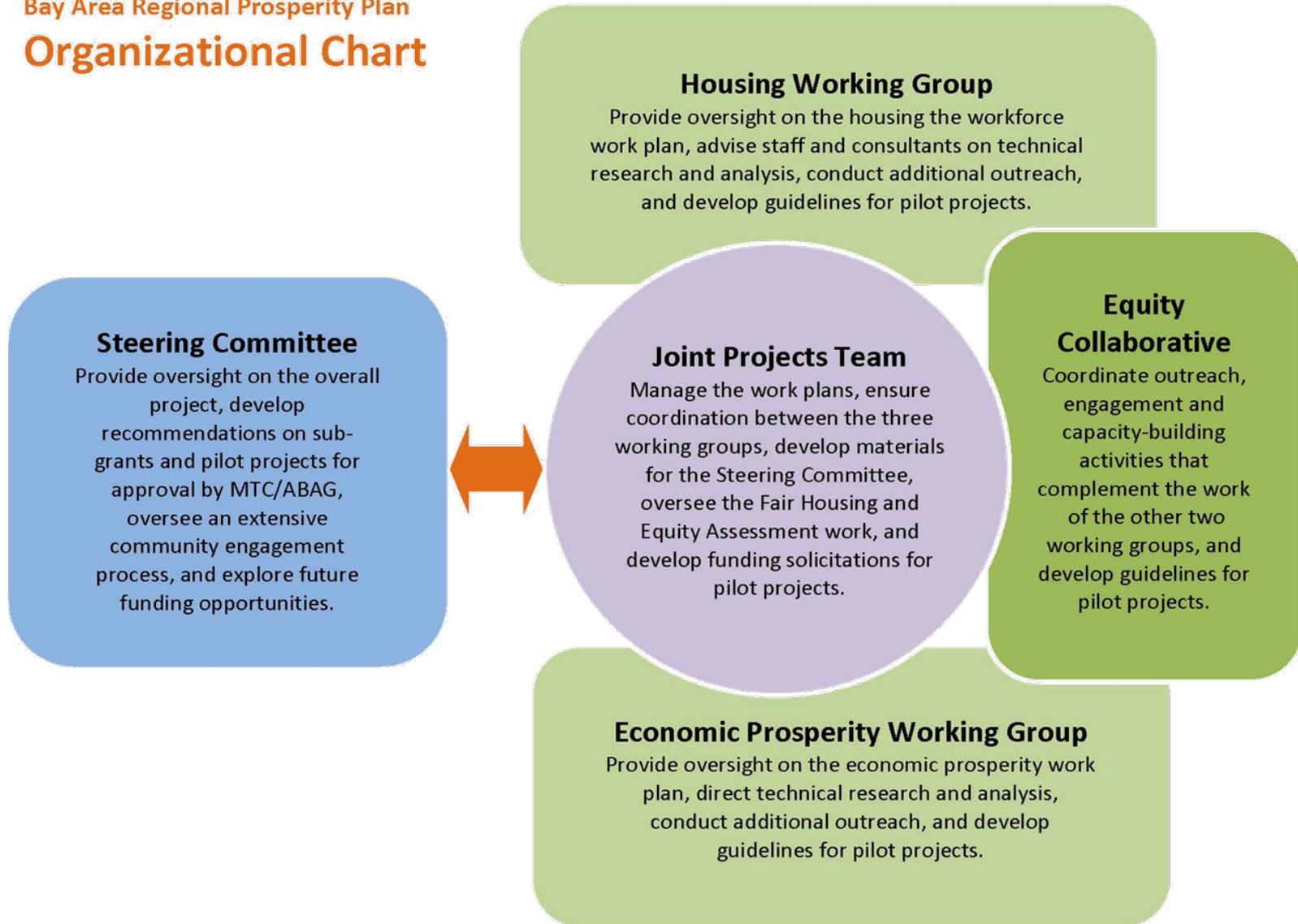
- Being developed by ABAG staff

- **Goals:**

1. Identify racially and ethnically concentrated areas of poverty
2. Identify barriers to opportunity
3. Identify strategies to address barriers
4. Further fair housing in the region



Bay Area Regional Prosperity Plan Organizational Chart



Next Steps

- **Award funding for Round 3 Pilot Projects**
- **Monitor Round 1 and 2 Pilot Projects**
- **Updates to Planning Committee in 2014**
- **Project completion in Spring 2015**