



Joseph P. Bort MetroCenter
 101 Eighth Street
 Oakland, CA 94607-4700
 TEL 510.817.5700
 TDD/TTY 510.817.5769
 FAX 510.817.7848
 E-MAIL info@mtc.ca.gov
 WEB www.mtc.ca.gov

Memorandum

TO: BATA Oversight Committee

DATE: June 5, 2013

FR: Executive Director

W. I. 1254

RE: BATA Financial Statements – April 2013

Please find attached for receipt the BATA financial statements for the ten months ending April 2013. Major highlights of the monthly statement include:

- (1) **Revenues:** Toll revenue is slightly higher than was anticipated in the budget. BATA has received \$54.6 million in subsidy payments from the U.S. government to offset the interest expense for the Build America Bonds. The March payment was short by \$2.8 million due to budget sequestration by the U.S. government.
- (2) **Caltrans Revenue:** Caltrans paid \$165 million for its annual payment for the State Payment Acceleration Notes (SPANS) in October and these funds were transferred to the Bay Area Infrastructure Financing Authority.
- (3) **Transfers to MTC:** The annual 1% administration fee was transferred to MTC in the amount of \$6,516,583.
- (4) **FasTrak[®]** usage for the month was at an all time high of 62% of total paid traffic due to the debut of all electronic tolling at the Golden Gate Bridge.
- (5) **Transfer to BAHA:** As authorized by the budget action earlier this year, BATA has transferred an additional \$48.4 million to BAHA for the renovation of 390 Main Street.
- (6) **Debt Service:** In April, there was a \$40 million principal payment and a \$181 million quarterly bond interest payment.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.

 Steve Heninger

BATA Operating Budget

AS of April 2013

	1	2	3	4	5	6
	FY 2012-13 Budget	Actual YTD	Current Budget Balance	% of Budget (col 2/1)	% of Budget year Expired	Encumbrances
REVENUE:						
1. RM 1 Toll Revenues	530,415,155	442,548,549	87,866,607	83.4%	83.3%	-
2. RM 2 Toll Revenues	115,170,000	96,862,603	18,307,397	84.1%	83.3%	-
3. Caltrans Revenue	165,000,000	165,000,000	-	100.0%	83.3%	-
4. Other revenue	10,000,000	13,623,524	(3,623,524)	136.2%	83.3%	-
5. Interest Income	6,073,160	3,268,661	2,804,499	53.8%	83.3%	-
6. GGB&HTD, SFO ETC Reimbursement	5,344,000	3,194,176	2,149,824	59.8%	83.3%	-
7. Alameda CMA Reimbursement	150,000	156,101	(6,101)	104.1%	83.3%	-
8. VTA 237 Express Lane Reimb.	82,800	119,445	(36,645)	144.3%	83.3%	-
9. Rebate for Build America Bonds	76,561,538	54,590,232	21,971,306	71.3%	83.3%	-
Total Revenue	908,796,653	779,363,290	129,433,363	85.8%	83.3%	-
EXPENSE:						
Caltrans Operations and Maintenance:						
1. Toll Collection & Operations Services	21,150,000	18,202,949	2,947,051	86.1%	83.3%	-
2. Toll & Bridge Facility Maint	7,900,000	5,420,783	2,479,217	68.6%	83.3%	-
3. Caltrans Coordination	321,000	175,300	145,700	54.6%	83.3%	-
4. Caltrans ETC Operations	8,000	1,377	6,623	17.2%	83.3%	-
Caltrans O & M Subtotal	29,379,000	23,800,409	5,578,591	81.0%	83.3%	-
ETC Operations and Maintenance:						
5. ETC - CSC Operations	19,107,000	12,700,237	6,406,763	66.5%	83.3%	6,406,763
6. ETC - ATCAS Maintenance, IT equip	4,849,000	2,089,425	2,759,575	43.1%	83.3%	709,629
7. Banking Costs	11,040,000	6,030,283	5,009,717	54.6%	83.3%	5,921,625
8. ETC - Collection Exp./DMV Exp.	1,250,000	1,174,383	75,617	94.0%	83.3%	479,868
BATA O & M Subtotal	36,246,000	21,994,329	14,251,671	60.7%	83.3%	13,517,884
BATA Toll Bridge Administration:						
9. Staff Costs - including salaries	8,708,870	6,442,699	2,266,171	74.0%	83.3%	519,947
10. RM 1/RM2 Audit/Accounting/Other	1,794,347	318,379	1,475,968	17.7%	83.3%	41,810
11. Misc. Toll Admin Operating Expenses	1,000,000	513,818	486,182	51.4%	83.3%	89,456
12. Professional Fees	2,505,000	1,259,815	1,245,185	50.3%	83.3%	1,024,117
13. Other	1,000,000	-	1,000,000	0.0%	83.3%	-
Toll Bridge Admin Subtotal	15,008,217	8,534,711	6,473,506	56.9%	83.3%	1,675,329
Other/Transfers:						
14. Transfers to BAIFA	165,000,000	165,000,000	-	100.0%	83.3%	-
15. Transfers to MTC	6,516,583	6,516,583	-	100.0%	83.3%	-
16. Transfers to BAHA	48,780,971	48,780,971	-	100.0%	83.3%	-
17. Transfer from Legal Reserve	285,574	88,274	197,300	0.0%	83.3%	234,041
18. Transbay Transit Terminal Maint by TJP	4,088,691	1,788,605	2,300,086	43.7%	83.3%	2,603,671
19. Depreciation and Amortization	2,000,000	1,425,323	574,677	71.3%	83.3%	-
20. RM2/Clipper Marketing	3,000,000	1,075,126	1,924,874	35.8%	83.3%	460,300
21. RM2 Operating	43,764,600	29,962,428	13,802,172	68.5%	83.3%	9,757,000
Transfers	273,436,419	206,213,827	18,799,107	75.4%	83.3%	13,055,012
Debt Service:						
22. Interest and principal payments	495,523,354	356,298,841	139,224,513	71.9%	83.3%	-
23. Financing Costs	18,616,920	9,314,565	9,302,355	50.0%	83.3%	9,147,222
Total Debt Service	514,140,274	365,613,406	148,526,868	71.1%	83.3%	9,147,222
Transfer to Capital Fund In (Out):						
24. Transfer to Capital Fund	40,536,743	153,206,608	(112,669,865)	377.9%	83.3%	-
25. Furniture/Equip./Vehicle	50,000	-	50,000	0.0%	83.3%	-
Total Capital Reserve In (Out)	40,586,743	153,206,608	(112,619,865)	377.5%	83.3%	-
Total Expense & Transfers	908,796,653	779,363,290	81,009,878			37,395,447
Net	-	-	48,423,485			

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR

\$2,500-\$100,000

As of April'13

Digital Printing Systems		\$2,997
	<i>Ticket Books for 3-Axle Commute</i>	
Leslie Stone Associates		\$25,000
	<i>Exhibit Celebrating the New East Span of the SFOBB</i>	
Karl Nielsen		\$3,000
	<i>Photography</i>	

CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-100,000

Consultant

Purpose

As of April'13

Macias Gini and O'Connell LLP

Audit

\$14,160

Regional Measure 2 Operating Budget

As of April 2013 (\$000)

Project	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	Richmond Bridge Express Bus	\$2,196	2,196	-	2,196	-
2	Napa Vine Service	390	390	349	41	-
3	Express Bus North - serving SFOBB, Dumbarton, San Mateo bridges	3,013	2,293	1,169	1,124	720
4	Express Bus South - serving Carquinez and Benicia Bridges	6,472	6,472	5,320	1,152	-
5	Dumbarton Bus	2,268	2,251	2,067	184	17
6	WETA Ferry Operations	15,300	14,901	12,268	2,633	399
7	Owl Service - BART Corridor	1,827	1,827	1,457	370	-
8	MUNI Metro 3rd St	2,500	2,500	2,500	-	-
9	AC Enhanced Bus Service	3,000	3,000	2,527	473	-
10	Clipper Operations	890	890	654	236	-
11	Water Emergency Transportation Authority Regional Planning	3,000	3,000	1,652	1,348	-
	Subtotal for Operating Assistance Program	40,856	39,720	29,963	9,757	1,136
N/A	Clipper Marketing	1,900	-	1,072	-	828
N/A	RM2 Marketing	600	-	3	460	137
	Total for Clipper and RM2 Marketing	2,500	-	1,075	460	965
	Total	\$43,356	\$39,720	\$31,038	\$10,217	\$2,101

Regional Measure 2 Project Budget

As of April 2013 (\$000) - Life to Date

Program	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	BART/MUNI Direct Connection at Embarcadero & Civic Center Stations	\$3,000	-	-	-	\$3,000
2	SF MUNI Metro 3rd Street LRT Extension	30,000	30,000	30,000	-	-
3	MUNI Historic Streetcar Expansion (E-Line)	10,000	10,000	8,998	1,002	-
4	Dumbarton Commuter Rail Service *	44,000	9,307	7,977	1,330	34,693
5	Vallejo Ferry Intermodal Station	28,000	17,959	12,374	5,585	10,041
6	Solano County Express Bus Intermodal Facilities	20,000	12,800	4,846	7,954	7,200
7	Solano County Corridor Improvements near I-80 / I-680 Interchange	100,000	97,622	72,386	25,236	2,378
8	I-80 EB HOV Lane Extension from Route 4 to Carraizuez Bridge	37,758	37,175	37,175	-	583
9	Richmond Parkway Park & Ride	16,000	850	754	96	15,150
10	SMART Extension to Larkspur **	36,500	36,500	13,251	23,249	-
11	Greenbrae Interchange Improvement**	63,500	17,850	15,975	1,875	45,650
12	Direct HOV lane connector from I-680 to the Pleasant Hill BART	15,000	5,800	1,607	4,193	9,200
13	Rail Extension to East Contra Costa/E-BART	96,000	95,100	65,639	29,461	900
14	Capitol Corridor Improvements in Interstate-80/Interstate 680 Corridor	25,000	8,465	3,727	4,738	16,535
15	Central Contra Costa Bay Area Rapid Transit (BART) Crossover	25,000	25,000	24,918	82	-
16	Benicia-Martinez Bridge: New Span	50,000	50,000	50,000	-	-
17	Remaining Regional Express Bus North - Competitive Program Projects	20,000	7,417	4,880	2,537	12,583
18	Clipper	22,000	21,980	18,219	3,761	20
19	Real-time transit information	20,000	18,178	13,791	4,387	1,822
20	Safe Routes to Transit	22,500	15,000	8,941	6,059	7,500
21	BART Tube Seismic Retrofit	33,801	33,801	33,695	106	-
22	Transbay Terminal/Downtown Extension	150,000	150,000	142,838	7,162	-
23	Oakland Airport Connector	115,199	115,199	87,610	27,589	-
24	AC Transit Enhanced Bus - Phase 1 (International Blvd/Telegraph Ave)	65,000	25,157	20,933	4,224	39,843
25	Commute Ferry Service for Alameda/Oakland/Harbor Bay	12,000	-	-	-	12,000
26	Commute Ferry Service for Berkeley/Albany	12,000	-	-	-	12,000
27	Commute Ferry Service for South San Francisco	12,000	12,000	11,998	2	-
28	Water Transit Facility Imps., Spare Vessels and Environmental Review	48,000	28,155	25,903	2,252	19,845
29	Regional Express Bus South - Remaining Projects	22,000	21,989	19,533	2,456	11
30	I-880 North Safety Improvements	10,000	10,000	7,876	2,124	-
31	BART Warm Springs Extension *	186,000	186,000	106,069	79,931	-
32	I-580 (Tri Valley) Rapid Transit Corridor Improvements	65,000	50,466	40,715	9,751	14,534
33	Regional Rail Master Plan	6,500	6,465	5,959	506	35
34	Integrated Fare Structure Program	1,500	1,500	900	600	-
35	Transit Commute Benefits Promotion	5,000	4,220	2,297	1,923	780
36	Caldecott Tunnel Improvements	50,500	45,075	15,708	29,367	5,425
37	BART's Fixed Guideway Rehab	24,000	24,000	15,402	8,598	-
38	Regional Express Lane Network ***	4,825	-	-	-	4,825
39	Modifications in I-80 and San Pablo ***	7,417	7,417	-	7,417	-
Total		\$1,515,000	\$1,231,030	\$932,894	\$305,553	\$271,728

* Allocated \$91 million from the Dumbarton Commuter Rail Service to the BART to Warm Springs Extension Project, per Resolution #3801 dated 1/28/09.

** Allocated \$1.5 million from the SMART Project to Greenbrae Interchange Improvement Project, per Resolution #3801 dated 9/28/11.

*** Allocated \$4.5 to Regional Express Lane and \$7.4 million to the Modifications in I-80 from the I-80 EB HOV Lane Extension, per Resolution #3801 dated 4/24/13.

Shaded projects are completed

RM1 Project Budget

As of April 2013 (\$000) - Life to Date

Program	Total Budget	Allocated Budget	Total Expenses	Encumbrance	Balance Remaining
New Bridge - Benicia:					
BATA Budget	1,219,800	1,200,950	1,170,670	30,280	18,850
Non BATA Budget*	47,700	47,700	38,299	9,401	0
Subtotal for New Bridge - Benicia	1,267,500	1,248,650	1,208,969	39,681	18,850
Main Span - Carquinez	517,156	515,688	513,723	1,965	1,468
Richmond Parkway	5,897	5,897	5,226	671	-
Richmond Trestle Fender Replacement: **					
BATA Budget	54,493	51,700	50,193 **	1,507	2,793
Non BATA Budget*	59,660	59,660	61,642	(1,982)	-
Subtotal for Richmond Trestle Fender Rep.	114,153	111,360	111,835	(475)	2793
Richmond Deck Rehab.	20,000	19,653	19,653	-	347
Widen Trestle	209,956	211,202	209,753	1,449	(1,246)
I-880/SR-92 Interchange Recnst.					
BATA Budget	229,442	229,442	229,442	-	-
Non BATA Budget*	9,600	9,600	-	9,600	-
Subtotal for I-880/SR-92 Interchange Recnst	239,042	239,042	229,442	9,600	-
Bayfront Expressway Widening	33,418	33,418	33,418	-	-
University/101 Interchange	3,800	3,800	3,700	100	-
TOTAL FOR RM1 PROGRAM	2,410,923	2,388,710	2,335,719	52,991	22,212

* Non BATA Funded Costs

Shaded projects are completed

- A) Moved \$500K from Main Span-Carquinez to Rehab Caltrans Reserve.
- B) Moved \$395 from SR-92 Replacement Planting to Rehab Caltrans Reserve.
- C) Moved \$550K from Bayfront Expressway Widening to Rehab Caltrans Reserve.
- D) Moved \$5 million from New Benicia Bridge to Caltrans Rehab.
- E) Moved \$5.958 million from I-880/SR-92 Landscaping to Caltrans Rehab.

** Moved \$16.9 million to Richmond Trestle Fender Replacement from Seismic Budget.

Seismic Capital Project Budget
As of April 2013 (\$000) - Life to Date

Program	Base Budget	Current Budget	Total Expenses*	Encumbrance	Remaining Balance
San Francisco-Oakland Bay Bridge East Span Repl	\$ 5,486,600	\$ 6,293,169	\$ 5,502,652	\$ 790,517	\$ -
San Francisco-Oakland Bay Bridge West Span Retrofit	307,900	305,316	305,316	-	-
San Francisco-Oakland Bay Bridge West Approach Repl	429,000	469,700	449,896	19,804	-
Antioch Bridge Retrofit	-	82,000	71,089	10,911	-
Dumbarton Bridge Retrofit	-	148,700	108,238	40,462	-
Richmond-San Rafael Bridge Retrofit ***	808,100	799,600	794,870	4,730	-
Benicia-Martinez Bridge Retrofit	177,800	177,830	177,817	13	-
Carquinez Bridge Retrofit	114,200	114,206	114,206	-	-
San Mateo-Hayward Bridge Retrofit	163,500	163,412	163,412	-	-
Subtotal for Bay Area Bridges	7,487,100	8,553,933	7,687,496	866,437	-
Misc Program Costs	30,000	30,000	26,024	3,976	-
Program Contingency**	989,000	319,137	-	319,137	-
Vincent Thomas Bridge Retrofit (non-BATA, for information only)	58,500	58,510	58,411	99	-
San Diego-Coronado Bridge Retrofit (non BATA, for information only)	103,500	103,520	103,235	285	-
Subtotal for Other Bridges	162,000	162,030	161,646	384	-
Total for Toll Bridge Seismic Retrofit Program	\$ 8,668,100	\$ 9,065,100	\$ 7,875,166	\$ 1,189,934	\$ -

*Includes preAB144 LTD expenses from Caltrans to April 2006	3,709,068
Bata expenses from May 2006 to current	4,166,098
	7,875,166

** Contingency Allocation	
Contingency per Budget	989,000
Allocation to SFO BB East Span Repl 7/07	(179,220)
Allocation to Benicia-Martinez 7/07	(30)
Allocation to San Mateo-Hayward 7/07	(10)
Allocation to Vincent Thomas 7/07	(10)
Allocation to San Diago-Coronado 7/07	(20)
Unallocate from Carquinez 7/07	70
Allocation to SFO BB West Approach 3/26/08	(24,700)
Allocation to SFO BB East Span Repl 7/08	(36,290)
Unallocate from Richmond SR 7/08	8,500
Allocations to SFOBB West Approach 12/17/08	(17,000)
Allocation to SFOBB East Span Replacement 12/09	(50,600)
Allocation for Antioch Contingency 1/10	72,000
Allocation for Dumbarton Contingency 1/10	118,000
Allocation to SFOBB East Span Replacement 7/10	(138,390)
Unallocate from SFOBB West Approach 7/10	3,000
Unallocate from Antioch Contingency 7/10	(43,000)
Allocate to SFOBB East Span 9/10	(293,080)
Allocate to SFOBB East Span 3/23/11	(106,200)
Allocate to SFOBB East Span 6/27/12	(14,450)
Allocate to SFOBB West Approach 6/27/12	(1,000)
Allocate to Carquinez 6/27/12	(70)
Unallocate from SFOBB East Span 11/28/12	17,230
Unallocate from SFOBB West Span 11/28/12	2,584
Allocate to SFOBB West Approach 11/28/12	(1,000)
Allocate to Carquinez 11/28/12	(6)
Unallocate from San Mateo-Hayward 11/28/12	98
Unallocate Antioch Bridge 11/28/12	19,000
Unallocate Dumbarton Bridge 11/28/12	300
Allocate to SFOBB East Span 2/27/13	(5,569)
Remaining Balance	319,137

Shaded projects are completed

Rehab Project Budget

As of April 2013 (\$000) - Life to Date

Program #	Program	Total Budget	Total Expenses	Encumbrance	Balance Remaining
6811	Antioch Bridge - Replace Drainage Grates	364	295	-	69
6812	Benicia-Martinez Bridge Rehab	103	-	-	103
6813	Carquinez Bridge - Replace Timber Fenders	24,651	22,417	-	2,234
6814	Richmond-San Rafael Bridge - Pier 34 Fender Repair	29,806	7,789	-	22,017
6825	San Francisco-Oakland Bay Bridge Rehab	154,799	35,599	-	119,200
6826	San Mateo-Hayward Bridge Rehab	21,653	15,706	-	5,947
6827	Dumbarton Bridge - Expansion Joint Replacement	8,485	8,359	-	126
6828	All Bridges Rehab	43,607	33,978	-	9,629
8030	Completed/Defunded/Transferred Projects	89,156	88,855	-	301
8629	Minor Bridge Rehab Projects	903	45	-	858
8033	Minor Toll Plaza Projects	2,800	2,092	-	708
8210	New Benicia Bridge *	5,000	13	-	4,987
8615	I-880/SR-92 Landscaping**	5,958	814	491	4,653
6829	Caltrans Reserve	2,562	66	-	2,496
	TOTAL CALTRANS REHAB BUDGET	389,847	216,028	491	173,328
8905	Misc. Bridge Improvements	7,150	3,030	347	3,773
8900	ETC Regional CSC Development	7,858	5,171	1,527	1,160
8902	Future CSC Upgrades/Replacement	8,250	1,425	2,438	4,387
8903	ATCAS Lane Host Upgrades	32,800	19,515	11,375	1,910
8904	Fastrak Sign & Sign Structure Improvements	34,570	29,064	677	4,829
8531	Benicia New Toll Plaza ORT	4,485	4,153	-	332
8901	ETC Transponder Procurement	44,853	37,778	3,095	3,980
8602	Hybrid/ETC Lane Modifications	900	874	-	26
8631	Procure New Callboxes	2,344	2,144	-	200
8907	Toll Plaza Capital Improvements	11,200	4,532	2,270	4,398
8908	Enterprise Computing HW/SW	2,550	1,433	323	794
8909	Gateway Park Planning	11,000	1,452	4,198	5,350
8910	Minor Emergency Reserve	4,761	-	-	4,761
8000-16	SRA/RM1 Program Monitoring	37,045	36,383	662	-
8000-05	Capital Program Audit	7,000	5,118	1,125	757
8912	ETC Transponder Tag Swap	3,144	1,929	208	1,007
8913	SFOBB Administration Building	38,700	25,163	544	12,993
8914	Violation Enforcement System Upgrade	8,300	7,817	482	1
8539	SFOBB Eyebars Repair Review	2,950	2,660	254	36
8594	SFOBB West Span Pathway PSR	2,800	639	911	1,250
8916	Bay Crossing Study	2,000	540	-	1,460
8917	IT Security Procedures & Policies	250	-	-	250
8918	Maintenance Complex	331	198	133	-
8924	Antioch Bridge Approach	7,000	799	2,731	3,470
8920	Plaza and Canopy Improvements	10,000	5,029	3,756	1,215
8921	SFOBB Lane 17 & 18 Lane Reconfiguration	5,000	129	50	4,821
8922	Metering Lights Replacement	1,000	-	-	1,000
8923	Bridge Records Recordation and Storage	10,500	3,394	916	6,190
8925	Express Lanes Development	20,000	4,999	6,404	8,597
8926	Bridge Modeling & Investigations	2,000	-	-	2,000
8927	CCTV Installation	850	-	-	850
8928	BATA Program Contingency	1,510	-	-	1,510
8919	Congestion Pricing Study	900	-	-	900
	Total BATA REHAB BUDGET	334,001	205,368	44,426	84,207
	TOTAL REHAB BUDGET	723,848	421,396	44,917	257,534

Shaded projects are completed

* Moved \$5 million from RM 1 New Benicia Bridge to Caltrans Rehab.

** Moved \$5.95 million from RM 1 I-880/SR-92 Interchange Landscaping to Caltrans Rehab.

AB 1171 Project Budget

As of April 2013 (\$000) - Life to Date

Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
Doyle Drive Replacement	80,000	80,000	50,506	29,494	-
BART to Warm Spring Extension	5,000	5,000	-	5,000	-
Fairfield/Vacaville Train Station	9,000	-	-	0	9,000
I80/680 Interchange	100,000	64,139	18,103	46,036	35,861
Regional Express Lane Network	2,800	2,800	2,573	227	-
Transbay Terminal/Downtown Extension:Phase 1	150,000	147,676	52,059	95,617	2,324
Tri-Valley Transit Access Improve. To BART	95,000	10,100	1,201	8,899	84,900
Other Corridor Improvement	1,700	750	-	750	950
VTA Mission/Warren/Truck Rail Facility	6,500	6,500		6,500	-
East Contra Costa BART Extension	120,000	101,467	6,275	95,192	18,533
Total	\$570,000	\$418,432	\$130,717	\$287,715	\$151,568

AB 1171 Program Budget:	\$570,000
Approved Projects:	\$418,432
AB 1171 Program Balance:	\$151,568

