Agenda Item 2c

METROPOLITAN
TRANSPORTATION
COMMISSION

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Memorandum

TO: Administration Committee

DATE: May 1, 2013

FR: Deputy Executive Director, Policy

RE: Investment Report for March 2013

In accordance with the adopted investment policy, attached are the comprehensive investment holdings for MTC and all operating units.

Total funds under MTC management are just under $3.6 billion. A breakdown by fund is as follows:

Fund	Balance ($ million)	% of Total
BATA Admin	$ 679.0	19.1%
BATA Projects (includes bond proceeds)	562.7	15.8%
BATA Debt Payment	231.8	6.5%
BATA Debt Service Reserve	427.8	12.0%
BATA RM2	485.6	13.7%
MTC	662.8	18.6%
BAIFA	127.8	3.6%
BART Car Exchange Program	105.1	3.0%
AB 1171	103.7	2.8%
FasTrak® (Customer Deposits)	70.6	1.9%
Clipper®	21.1	0.6%
BAHA	70.3	2.0%
SAFE	10.0	0.3%
RAFC	2.4	0.1%
Portfolio Total	$ 3,560.7	100.0%

The Bay Area Infrastructure Financing Authority (BAIFA) funds include annual payments and reserve funds held by the trustee to retire the outstanding bonds. The BART Car Exchange fund is held in trust for future replacement of BART cars.

The portfolio consists mainly of Government Sponsored Enterprises (GSEs). The portfolio breakdown is as follows:

Security Holding	Portfolio Composite	Policy Limits
Fed Home Loan Bank	24.5%	No limit
Fed Home Loan Mortgage	22.2%	No limit
Fed National Mortgage Association	15.7%	No limit
Fed Farm Credit Bank	3.2%	No limit
US Treasury	1.3%	No limit
Cash	8.3%	No limit
Certificate of Deposit	1.5%	10% portfolio
Commercial Paper	1.5%	10% portfolio
Corporate Bond	0.6%	10% portfolio
Gov't Pools	0.1%	No limit
CA Asset Mgmt Program (CAMP)	5.9%	No limit
Municipal Bonds	7.0%	No limit
Mutual Funds	1.5%	20% Portfolio/10% One Fund
Blackrock (BATA Trustee)	4.3%	Trustee Funds – No limit
Dreyfus (BATA Trustee)	2.3%	Trustee Funds – No limit
Goldman Sachs (BAIFA)	0.1%	Trustee Funds – No Limit
Portfolio Total	100.0%	

Funds held by trustee are subject to permitted investments authorized in the approved issuing documents and are not subject to mutual fund limits as defined by California law and the MTC Investment Policy.

The MTC portfolio holds $245 million (7%) in variable rate demand obligations (VRDO) issued by various California local agencies. The VRDOs are recognized as short term (30 days) investment bonds for accounting classification purposes even though the various securities have maturities up to 30 years. The classification as short term investments is possible because VRDOs have "liquidity instruments" that allow the bonds to be "put" to the remarketing bank at any time with seven days' notice.

If there are any questions, please contact Brian Mayhew at (510) 817-5730.

Ann Flemer

AF:SW

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METROPOLITAN
TRANSPORTATION
COMMISSION

Metropolitan Transit Comm.

MTC
Summary by Type
March 31, 2013
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: MTC CASH AND CASH EQUIVALENT						
Local Agency Investment Funds	2	1,045,875.01	1,045,875.01	0.03	0.234	1
MM Funds	2	24,041,284.47	24,041,284.47	0.68	0.068	1
Subtotal	**4**	**25,087,159.48**	**25,087,159.48**	**0.71**	**0.075**	**1**
Fund: AB664 EAST						
Mutual Funds - Custodial	1	74,372.12	74,372.12	0.00	0.010	1
Federal Agency Coupon Securities	2	18,000,000.00	18,012,212.00	0.51	0.246	277
Federal Agency Disc. -Amortizing	7	139,200,000.00	139,181,792.10	3.91	0.131	78
Corporate Bonds	2	13,600,000.00	13,642,936.97	0.38	0.377	406
Municipal Bonds	1	105,000.00	105,000.00	0.00	0.124	30
MM Funds	1	3,995,671.70	3,995,671.70	0.11	0.070	1
Commercial Paper Disc. -Amortizing	1	6,000,000.00	5,995,123.33	0.17	0.223	133
Subtotal	**15**	**180,975,043.82**	**181,007,108.22**	**5.08**	**0.163**	**123**
Fund: AB664 WEST						
Mutual Funds - Custodial	1	16,611.99	16,611.99	0.00	0.010	1
Federal Agency Coupon Securities	1	15,200,000.00	15,187,764.00	0.43	0.400	871
Federal Agency Disc. -Amortizing	3	63,100,000.00	63,096,852.80	1.77	0.100	40
Municipal Bonds	1	45,000.00	45,000.00	0.00	0.124	30
MM Funds	1	1,683,231.60	1,683,231.60	0.05	0.070	1
Subtotal	**7**	**80,044,843.59**	**80,029,460.39**	**2.25**	**0.157**	**197**
Fund: 5% STATE						
MM Funds	1	5,511.99	5,511.99	0.00	0.070	1
Subtotal	**1**	**5,511.99**	**5,511.99**	**0.00**	**0.070**	**1**
Fund: 2% TRANSIT RESERVES FERRY						
Mutual Funds - Custodial	1	44,195.71	44,195.71	0.00	0.010	1

MTC
Summary by Type
March 31, 2013
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: 2% TRANSIT RESERVES FERRY						
Federal Agency Disc. -Amortizing	3	18,000,000.00	17,998,188.00	0.51	0.087	66
MM Funds	1	929,964.22	929,964.22	0.03	0.070	1
Subtotal	**5**	**18,974,159.93**	**18,972,347.93**	**0.54**	**0.086**	**63**
Fund: 2% TRANSIT RESERVES STUDIES						
Mutual Funds - Custodial	1	65,598.56	65,598.56	0.00	0.010	1
Federal Agency Disc. -Amortizing	2	29,000,000.00	28,998,231.00	0.81	0.107	48
Municipal Bonds	1	9,000,000.00	9,000,000.00	0.25	0.125	30
MM Funds	1	1,957,793.75	1,957,793.75	0.05	0.070	1
Subtotal	**5**	**40,023,392.31**	**40,021,623.31**	**1.11**	**0.109**	**42**
Fund: 90% RAIL RESERVE EAST						
Mutual Funds - Custodial	1	109,687.76	109,687.76	0.00	0.010	1
Federal Agency Coupon Securities	2	42,000,000.00	42,016,437.00	1.18	0.719	439
Federal Agency Disc. -Amortizing	7	119,100,000.00	119,091,278.10	3.34	0.103	51
Commercial Paper Disc. -Amortizing	1	21,000,000.00	20,976,036.67	0.59	0.264	158
Municipal Bonds	8	48,750,000.00	48,750,000.00	1.37	0.131	30
MM Funds	1	3,111,420.13	3,111,420.13	0.09	0.070	1
Subtotal	**20**	**234,071,107.89**	**234,054,859.66**	**6.57**	**0.233**	**125**
Fund: 90% RAIL RESERVE WEST						
Mutual Funds - Custodial	1	45,666.88	45,666.88	0.00	0.010	1
Federal Agency Disc. -Amortizing	3	16,300,000.00	16,298,978.60	0.46	0.114	48
Federal Agency Coupon Securities	3	36,000,000.00	36,092,321.00	1.01	0.781	604
Municipal Bonds	2	11,955,000.00	11,955,000.00	0.34	0.114	30
MM Funds	1	2,582,463.16	2,582,463.16	0.07	0.070	1
Subtotal	**10**	**66,883,130.04**	**66,974,429.64**	**1.88**	**0.471**	**342**
Fund: MTC FEEDER BUS						
MM Funds	1	168,095.02	168,095.02	0.00	0.070	1
Subtotal	**1**	**168,095.02**	**168,095.02**	**0.00**	**0.070**	**1**

MTC
Summary by Type
March 31, 2013
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: MTC EXCHANGE FUND						
MM Funds	1	9,043,952.62	9,043,952.62	0.25	0.070	1
Subtotal	**1**	**9,043,952.62**	**9,043,952.62**	**0.25**	**0.070**	**1**
Fund: BART CAR EXCHANGE PROGRAM						
Mutual Funds - Custodial	1	68,522.73	68,522.73	0.00	0.000	1
Federal Agency Disc. -Amortizing	4	91,050,000.00	91,041,978.80	2.56	0.106	50
Federal Agency Coupon Securities	1	14,000,000.00	13,997,340.00	0.39	0.358	716
Subtotal	**6**	**105,118,522.73**	**105,107,841.53**	**2.95**	**0.139**	**138**
Fund: CLIPPER CAPITAL (MTC)						
MM Funds	1	54,428.48	54,428.48	0.00	0.070	1
Subtotal	**1**	**54,428.48**	**54,428.48**	**0.00**	**0.070**	**1**
Fund: CLIPPER OPERATIONS (MTC)						
MM Funds	1	1,175,732.16	1,175,732.16	0.03	0.070	1
Subtotal	**1**	**1,175,732.16**	**1,175,732.16**	**0.03**	**0.070**	**1**
Fund: MTC CAPITAL PROJECTS						
MM Funds	1	6,351,051.65	6,351,051.65	0.18	0.070	1
Subtotal	**1**	**6,351,051.65**	**6,351,051.65**	**0.18**	**0.070**	**1**
Fund: SAFE						
Local Agency Investment Funds	1	106,390.17	106,390.17	0.00	0.285	1
MM Funds	1	3,850,597.30	3,850,597.30	0.11	0.070	1
Subtotal	**2**	**3,956,987.47**	**3,956,987.47**	**0.11**	**0.076**	**1**
Fund: SAFE CAPITAL PROJECTS						
MM Funds	1	6,047,524.61	6,047,524.61	0.17	0.070	1
Subtotal	**1**	**6,047,524.61**	**6,047,524.61**	**0.17**	**0.070**	**1**
Fund: RM2 OPERATING						
MM Funds	1	10,300,087.68	10,300,087.68	0.29	0.070	1
Subtotal	**1**	**10,300,087.68**	**10,300,087.68**	**0.29**	**0.070**	**1**

MTC
Summary by Type
March 31, 2013
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: UB DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	152,890,726.87	152,890,726.87	4.29	0.010	1
Subtotal	**1**	**152,890,726.87**	**152,890,726.87**	**4.29**	**0.010**	**1**
Fund: DEBT SERVICE RESERVE						
Mutual Funds - Trustee	1	1,192,647.51	1,192,647.51	0.03	0.010	1
Federal Agency Coupon - Actual	1	20,000,000.00	20,000,781.25	0.56	0.238	904
Federal Agency Disc. -Amortizing	5	105,250,000.00	105,240,302.80	2.96	0.115	60
Federal Agency Coupon Securities	8	118,900,000.00	119,135,899.00	3.35	0.439	502
Municipal Bonds	2	47,265,000.00	47,265,000.00	1.33	0.134	30
Negotiable CDs	1	25,000,000.00	24,994,425.00	0.70	0.253	156
Subtotal	**18**	**317,607,647.51**	**317,829,055.56**	**8.93**	**0.257**	**282**
Fund: BATA 2010 S-1 RESERVE						
Mutual Funds - Trustee	1	660,253.28	660,253.28	0.02	0.010	1
Federal Agency Coupon Securities	6	67,500,000.00	67,504,841.20	1.90	0.426	798
Subtotal	**7**	**68,160,253.28**	**68,165,094.48**	**1.92**	**0.422**	**790**
Fund: BONY DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	78,882,318.75	78,882,318.75	2.21	0.000	1
Subtotal	**1**	**78,882,318.75**	**78,882,318.75**	**2.21**	**0.000**	**1**
Fund: BATA 2010 S-2 PROJECT						
Mutual Funds - Trustee	1	306,371.43	306,371.43	0.01	0.010	1
Federal Agency Disc. -Amortizing	4	129,800,000.00	129,798,762.00	3.64	0.091	17
Treasury Discounts -Amortizing	1	37,000,000.00	36,999,371.00	1.04	0.051	17
Subtotal	**6**	**167,106,371.43**	**167,104,504.43**	**4.69**	**0.082**	**17**
Fund: BATA 2010 S-2 RESERVE						
Mutual Funds - Trustee	1	561,629.03	561,629.03	0.02	0.000	1
Federal Agency Coupon Securities	2	20,000,000.00	20,055,750.00	0.56	0.650	996
Subtotal	**3**	**20,561,629.03**	**20,617,379.03**	**0.58**	**0.632**	**969**
Fund: BATA 2010 S-3 PROJECT						

MTC
Summary by Type
March 31, 2013
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BATA 2010 S-3 PROJECT						
Mutual Funds - Trustee	1	8.70	8.70	0.00	0.000	1
Subtotal	**1**	**8.70**	**8.70**	**0.00**	**0.000**	**1**
Fund: BATA 2010 S-3 RESERVE						
Mutual Funds - Trustee	1	436,884.28	436,884.28	0.01	0.010	1
Federal Agency Coupon Securities	1	15,000,000.00	15,018,690.00	0.42	0.625	1,169
Federal Agency Disc. -Amortizing	1	6,000,000.00	5,999,358.00	0.17	0.123	77
Subtotal	**3**	**21,436,884.28**	**21,454,932.28**	**0.60**	**0.472**	**840**
Fund: RM2 CAPITAL						
Mutual Funds - Custodial	2	21,119,369.07	21,119,369.07	0.59	0.139	1
Municipal Bonds	1	10,000,000.00	10,000,000.00	0.28	0.155	30
Federal Agency Disc. -Amortizing	17	301,800,000.00	301,750,227.40	8.47	0.123	83
MM Funds	1	36,179,300.94	36,179,300.94	1.02	0.070	1
Subtotal	**21**	**369,098,670.01**	**369,048,897.41**	**10.36**	**0.119**	**69**
Fund: BATA REHAB RESERVE						
Mutual Funds - Custodial	1	86,961.86	86,961.86	0.00	0.000	1
Federal Agency Coupon Securities	1	30,000,000.00	30,000,360.00	0.84	0.332	519
Federal Agency Disc. -Amortizing	1	13,200,000.00	13,199,287.20	0.37	0.087	39
MM Funds	1	885,228.96	885,228.96	0.02	0.070	1
Negotiable CDs	1	30,000,000.00	29,999,280.00	0.84	0.152	81
Subtotal	**5**	**74,172,190.82**	**74,171,118.02**	**2.07**	**0.212**	**250**
Fund: BATA REHAB PROJECTS						
Mutual Funds - Custodial	2	56,544,119.44	56,544,119.44	1.59	0.137	1
Federal Agency Coupon - Actual	1	15,000,000.00	15,012,645.00	0.42	0.456	231
Federal Agency Disc. -Amortizing	11	119,800,000.00	119,793,209.40	3.36	0.096	37
Municipal Bonds	2	14,720,000.00	14,720,000.00	0.41	0.190	30
MM Funds	1	9,578,189.97	9,578,189.97	0.27	0.070	1
Subtotal	**17**	**215,642,309.41**	**215,648,163.81**	**6.05**	**0.137**	**39**

MTC
Summary by Type
March 31, 2013
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BATA - SEISMIC CAPITAL						
Mutual Funds - Custodial	3	124,772,211.30	124,772,211.30	3.50	0.135	1
MM Funds	1	47,196,909.94	47,196,909.94	1.33	0.070	1
Treasury Discounts -Amortizing	1	8,000,000.00	7,999,864.00	0.22	0.051	17
Subtotal	**5**	**179,969,121.24**	**179,968,985.24**	**5.05**	**0.114**	**2**
Fund: AB 1171 PROJECTS						
Mutual Funds - Custodial	2	97,787.40	97,787.40	0.00	0.017	1
Federal Agency Disc. -Amortizing	5	82,900,000.00	82,887,960.80	2.33	0.106	85
Municipal Bonds	2	9,205,000.00	9,205,000.00	0.26	0.119	30
MM Funds	1	11,522,580.61	11,522,580.61	0.32	0.070	1
Subtotal	**10**	**103,725,368.01**	**103,713,328.81**	**2.91**	**0.103**	**70**
Fund: RM1 BATA ADMIN - SELF INSURED						
Mutual Funds - Custodial	2	1,198,266.82	1,198,266.82	0.03	0.111	1
Municipal Bonds	4	50,462,626.21	50,462,626.21	1.42	0.310	31
Federal Agency Disc. -Amortizing	5	151,600,000.00	151,579,818.20	4.26	0.102	81
Federal Agency Coupon Securities	5	74,400,000.00	74,596,676.50	2.09	0.653	850
Commercial Paper Disc. -Amortizing	1	25,000,000.00	24,985,951.39	0.70	0.172	119
MM Funds	1	71,321.21	71,321.21	0.00	0.070	1
Subtotal	**18**	**302,732,214.24**	**302,894,660.33**	**8.50**	**0.278**	**265**
Fund: RM1 BATA ADMIN - O&M RESERVE						
Municipal Bonds	8	23,600,000.00	23,615,130.00	0.66	0.253	37
Mutual Funds - Custodial	2	2,607,047.02	2,607,047.02	0.07	0.133	1
Federal Agency Coupon Securities	3	36,000,000.00	36,010,559.00	1.01	0.326	523
Federal Agency Disc. -Amortizing	3	80,300,000.00	80,293,360.20	2.25	0.100	55
MM Funds	1	75,812.55	75,812.55	0.00	0.070	1
Corporate Bonds	1	8,000,000.00	8,127,801.33	0.23	0.494	816
Subtotal	**18**	**150,582,859.57**	**150,729,710.10**	**4.22**	**0.200**	**204**
Fund: RM1 BATA ADMIN						

MTC
Summary by Type
March 31, 2013
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: RM1 BATA ADMIN						
Mutual Funds - Custodial	3	11,944,421.25	11,944,421.25	0.34	0.111	1
Federal Agency Disc. -Amortizing	5	77,400,000.00	77,398,114.60	2.17	0.072	22
Local Agency Investment Funds	1	231.78	231.78	0.00	0.285	1
MM Funds	1	58,576,304.89	58,576,304.89	1.64	0.070	1
Subtotal	**10**	**147,920,957.92**	**147,919,072.52**	**4.15**	**0.075**	**12**
Fund: RM2 ADMIN RESERVES						
Mutual Funds - Custodial	2	1,304,128.60	1,304,128.60	0.04	0.005	1
Federal Agency Disc. -Amortizing	10	104,400,000.00	104,378,090.50	2.93	0.116	102
MM Funds	1	518,118.99	518,118.99	0.01	0.070	1
Subtotal	**13**	**106,222,247.59**	**106,200,338.09**	**2.98**	**0.114**	**100**
Fund: UNDISTRIBUTED FUNDS						
MM Funds	1	2,906,301.88	2,906,301.88	0.08	0.040 *	1
Subtotal	**1**	**2,906,301.88**	**2,906,301.88**	**0.08**	**0.040**	**1**
Fund: SEISMIC ADMIN						
Mutual Funds - Custodial	2	230,299.19	230,299.19	0.01	0.036	1
MM Funds	1	435,402.78	435,402.78	0.01	0.070	1
Subtotal	**3**	**665,701.97**	**665,701.97**	**0.02**	**0.058**	**1**
Fund: FASTRAK						
MM Funds	6	70,575,376.83	70,575,376.83	1.98	0.144 **	1
Subtotal	**6**	**70,575,376.83**	**70,575,376.83**	**1.98**	**0.144**	**1**
Fund: CLIPPER						
MM Funds	3	21,124,040.81	21,124,040.81	0.59	0.070 *	1
Subtotal	**3**	**21,124,040.81**	**21,124,040.81**	**0.59**	**0.070**	**1**
Fund: BAHA OPERATING						
MM Funds	1	327,750.19	327,750.19	0.01	0.070	1
Subtotal	**1**	**327,750.19**	**327,750.19**	**0.01**	**0.070**	**1**

* Earnings Credit Rate

** Earnings / Allowance Rate

MTC
Summary by Type
March 31, 2013
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BAHA CHECKING						
MM Funds	1	220,792.00	220,792.00	0.01	0.030 *	1
Subtotal	**1**	**220,792.00**	**220,792.00**	**0.01**	**0.030**	**1**
Fund: BAHA CAPITAL						
Mutual Funds - Custodial	1	25,961.59	25,961.59	0.00	0.010	1
Federal Agency Disc. -Amortizing	3	65,000,000.00	64,996,590.00	1.83	0.089	40
MM Funds	1	4,738,535.64	4,738,535.64	0.13	0.070	1
Subtotal	**5**	**69,764,497.23**	**69,761,087.23**	**1.96**	**0.088**	**37**
Fund: RAFC						
Local Agency Investment Funds	1	695,015.13	695,015.13	0.02	0.285	1
MM Funds	1	1,662,927.49	1,662,927.49	0.05	0.010	1
Subtotal	**2**	**2,357,942.62**	**2,357,942.62**	**0.07**	**0.091**	**1**
Fund: BAIFA RESERVE FUND						
Federal Agency Coupon Securities	1	1,220,000.00	1,221,169.98	0.03	0.260	344
Federal Agency Disc. -Amortizing	2	41,200,000.00	41,195,718.00	1.16	0.132	75
Mutual Funds - Trustee	1	122,983.34	122,983.34	0.00	0.030	1
Municipal Bonds	3	6,100,000.00	6,100,000.00	0.17	0.120	30
Subtotal	**7**	**48,642,983.34**	**48,639,871.32**	**1.36**	**0.133**	**76**
Fund: BAIFA DSRF - QUAL PLG REV FUND						
Federal Agency Disc. -Amortizing	2	27,600,000.00	27,597,273.60	0.77	0.121	71
Mutual Funds - Trustee	1	8,885.50	8,885.50	0.00	0.030	1
Municipal Bonds	1	17,010,000.00	17,010,000.00	0.48	0.296	30
Subtotal	**4**	**44,618,885.50**	**44,616,159.10**	**1.25**	**0.188**	**55**
Fund: BAIFA PLEDGED DEBT						
Mutual Funds - Custodial	1	2,423.07	2,423.07	0.00	0.000	1
Federal Agency Disc. -Amortizing	2	34,500,000.00	34,496,460.00	0.97	0.137	74
Mutual Funds - Trustee	1	47,343.58	47,343.58	0.00	0.030	1
Subtotal	**4**	**34,549,766.65**	**34,546,226.65**	**0.97**	**0.137**	**74**

* Earnings Credit Rate

Total and Average	**276**	**3,560,746,549.15**	**3,561,337,746.87**	**100.00**	**0.168**	**137**

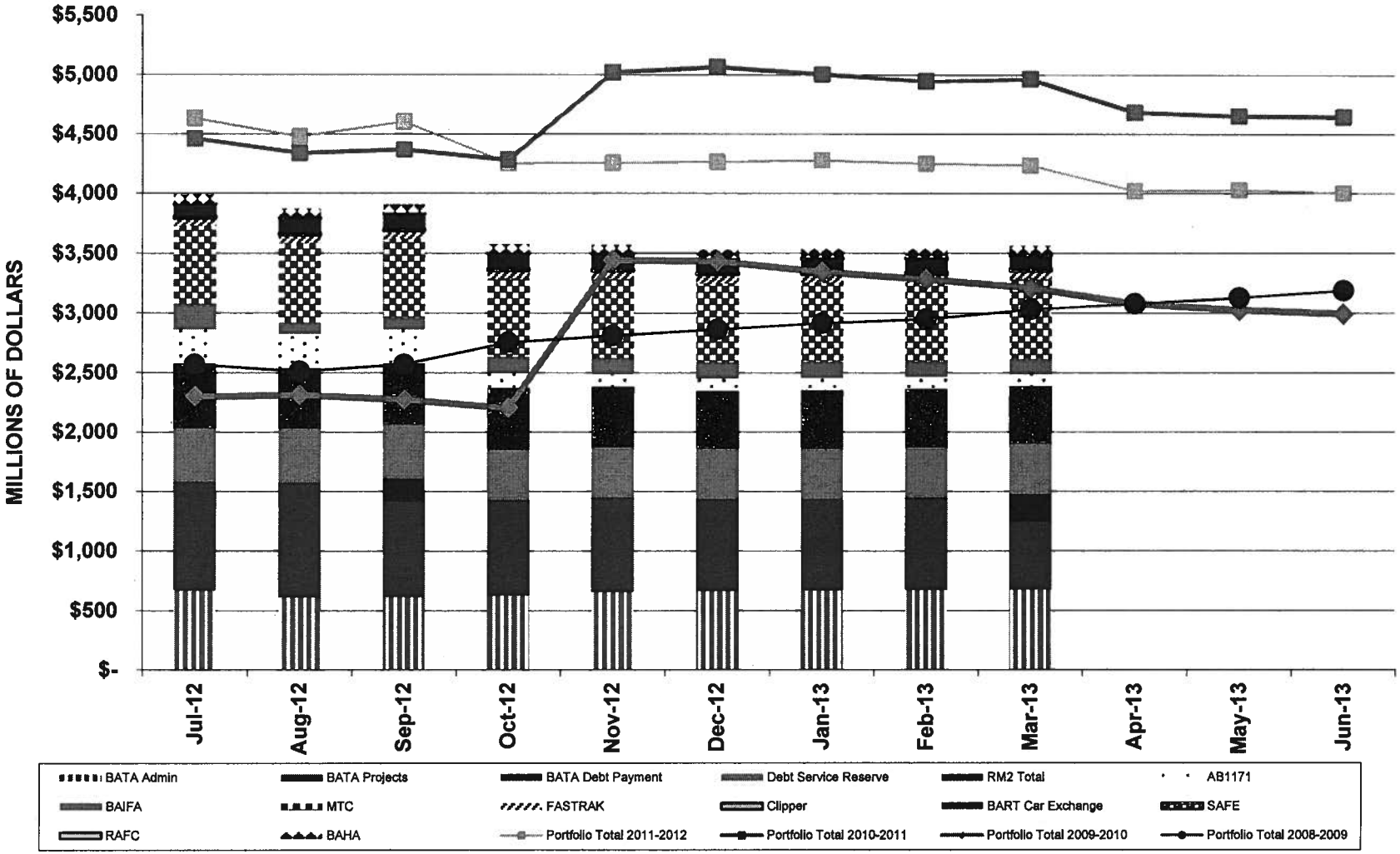
MTC
Summary by Issuer
March 31, 2013

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
FASTRAK - PREPAID	1	25,164,502.25	25,164,502.25	0.71	0.350	1
BLK ROCK T-FUND TRUSTEE	2	154,083,374.38	154,083,374.38	4.33	0.010	1
BLK ROCK T-FUND CUSTODY	10	3,993,124.80	3,993,124.80	0.11	0.010	1
FASTRAK-BOA GOVT RES FUND	1	42,733,037.25	42,733,037.25	1.20	0.010	1
FASTRAK - PARKING FEES	1	53,010.74	53,010.74	0.00	0.350	1
FASTRAK - VIOLATONS	1	607,156.00	607,156.00	0.02	0.350	1
FASTRAK - REFUND	1	1,070,670.54	1,070,670.54	0.03	0.350	1
FASTRAK - FEE ACCOUNT	1	947,000.05	947,000.05	0.03	0.350	1
CALIFORNIA ASSET MANAGEMENT PR	8	209,100,186.46	209,100,186.46	5.87	0.140	1
CALIFORNIA ST RANS	1	1,000,000.00	1,015,130.00	0.03	2.854	183
CALIFORNIA ST GO	5	27,450,000.00	27,450,000.00	0.77	0.151	30
CASH BALANCE	4	3,962,726.22	3,962,726.22	0.11	0.000	1
COUNTY OF ALAMEDA	1	830,245.59	830,245.59	0.02	0.221	1
DREYFUS GOVT CASH MGMT	8	3,301,614.88	3,301,614.88	0.09	0.000	1
DREYFUS GOVT CASH MGMT TRUSTEE	6	80,847,465.47	80,847,465.47	2.27	0.000	1
EASTERN MUN WTR DIST CA	1	14,370,000.00	14,370,000.00	0.40	0.121	30
FED FARM CREDIT BANK	7	115,000,000.00	115,019,791.25	3.23	0.325	478
FED HOME LOAN BANK	54	874,020,000.00	874,021,932.88	24.54	0.152	150
FED HOME LOAN MTG CORP	50	792,050,000.00	792,003,914.60	22.24	0.171	150
FED NATIONAL MTG ASSN	32	558,650,000.00	559,129,639.30	15.70	0.269	264
GEN ELEC CREDIT CORP CP	3	38,600,000.00	38,628,888.36	1.08	0.245	221
GS GOVERNMENT FUND INST	3	179,212.42	179,212.42	0.01	0.030	1
IRVINE RANCH CA WATER DIST	1	6,100,000.00	6,100,000.00	0.17	0.119	30

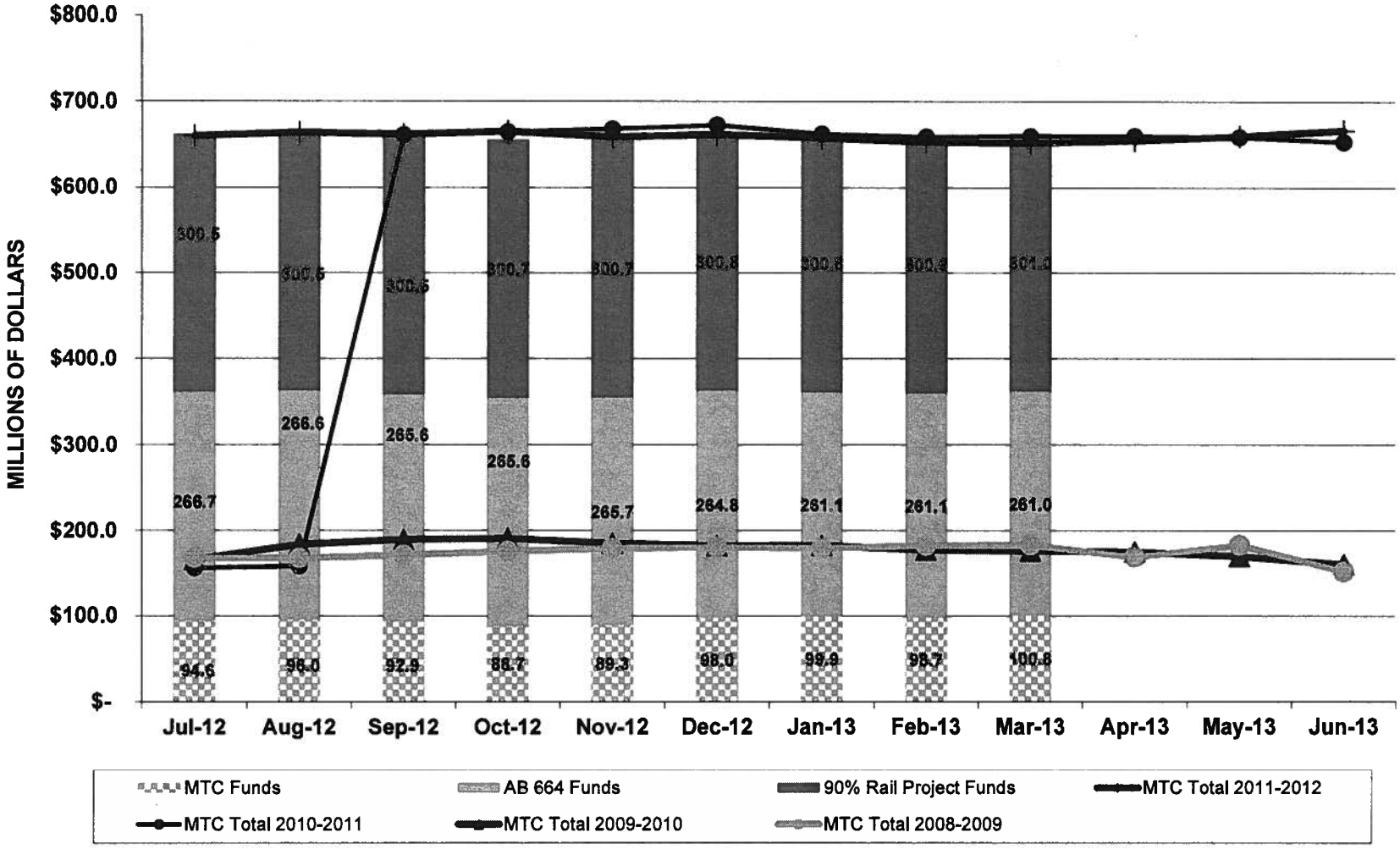
MTC
Summary by Issuer
March 31, 2013

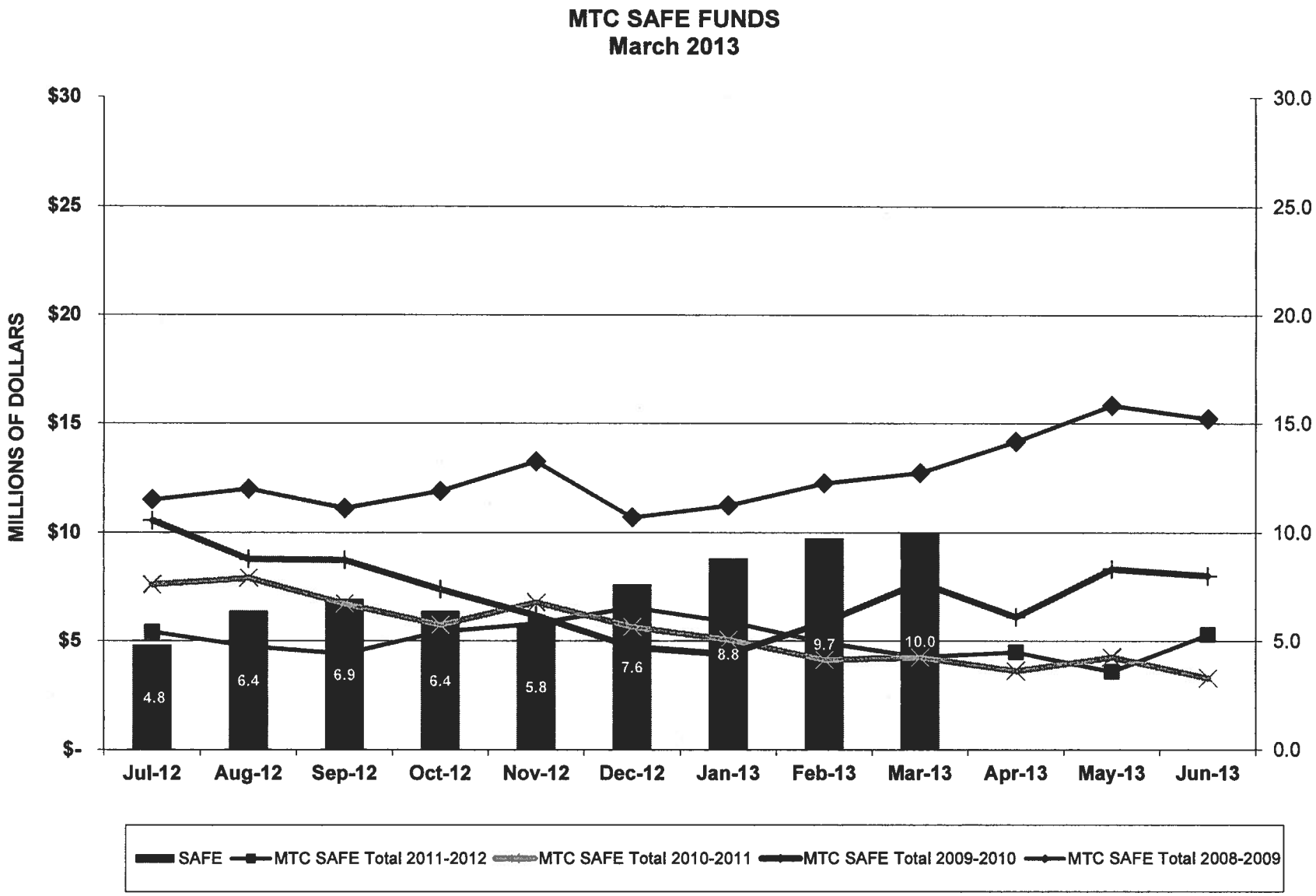
Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
JP MORGAN CHASE	1	21,000,000.00	20,976,036.67	0.59	0.264	158
LAIF	4	1,017,266.50	1,017,266.50	0.03	0.285	1
LOS ANGELES CA DEPT WTR & PWR	6	47,700,000.00	47,700,000.00	1.34	0.112	30
METROPOLITAN WTR DIST SOCAL SE	9	45,820,000.00	45,820,000.00	1.29	0.212	30
ORANGE CNTY CA WTR DIST	2	11,000,000.00	11,000,000.00	0.31	0.137	30
SACRAMENTO CNTY CALIF SANTN DI	2	19,750,000.00	19,750,000.00	0.55	0.111	30
SACRAMENTO CA SUBN WATER DIST	4	19,800,000.00	19,800,000.00	0.56	0.147	30
SANTA CLARA VY TRANS AUTH	1	22,675,000.00	22,675,000.00	0.64	0.108	30
SAN FRANCISCO CA AIRPORT COMM	1	5,000,000.00	5,000,000.00	0.14	0.135	30
SOUTHERN CA PUB PWR AUTH	2	25,460,000.00	25,460,000.00	0.71	0.158	30
UBOC CHECKING	2	2,474,225.86	2,474,225.86	0.07	0.010	1
UBOC DISTRICT 4 AND CHANGE FUN	1	2,906,301.88	2,906,301.88	0.08	0.040	1
UBOC INTEREST ON CHECKING	28	244,592,968.84	244,592,968.84	6.87	0.070	1
CLIPPER SETTLEMENT ACCOUNT	1	813,826.00	813,826.00	0.02	0.070	1
CLIPPER FLOAT ACCOUNT	1	18,894,807.36	18,894,807.36	0.53	0.070	1
CLIPPER PARTICIPANT CLAIM FUND	1	1,415,407.45	1,415,407.45	0.04	0.070	1
UBOC BAHA CHECKING	1	220,792.00	220,792.00	0.01	0.030	1
UBOC CD	1	25,000,000.00	24,994,425.00	0.70	0.253	156
UBOC CP	1	6,000,000.00	5,995,123.33	0.17	0.223	133
U.S. TREASURY	2	45,000,000.00	44,999,235.00	1.26	0.051	17
WELLS FARGO CD	1	30,000,000.00	29,999,280.00	0.84	0.152	81
WATER EMERGENCY TRANSPORTATION	1	2,092,626.21	2,092,626.21	0.06	4.634	61
WELLS FARGO & COMPANY	1	8,000,000.00	8,127,801.33	0.23	0.494	816
Total and Average	**276**	**3,560,746,549.15**	**3,561,337,746.87**	**100.00**	**0.168**	**137**

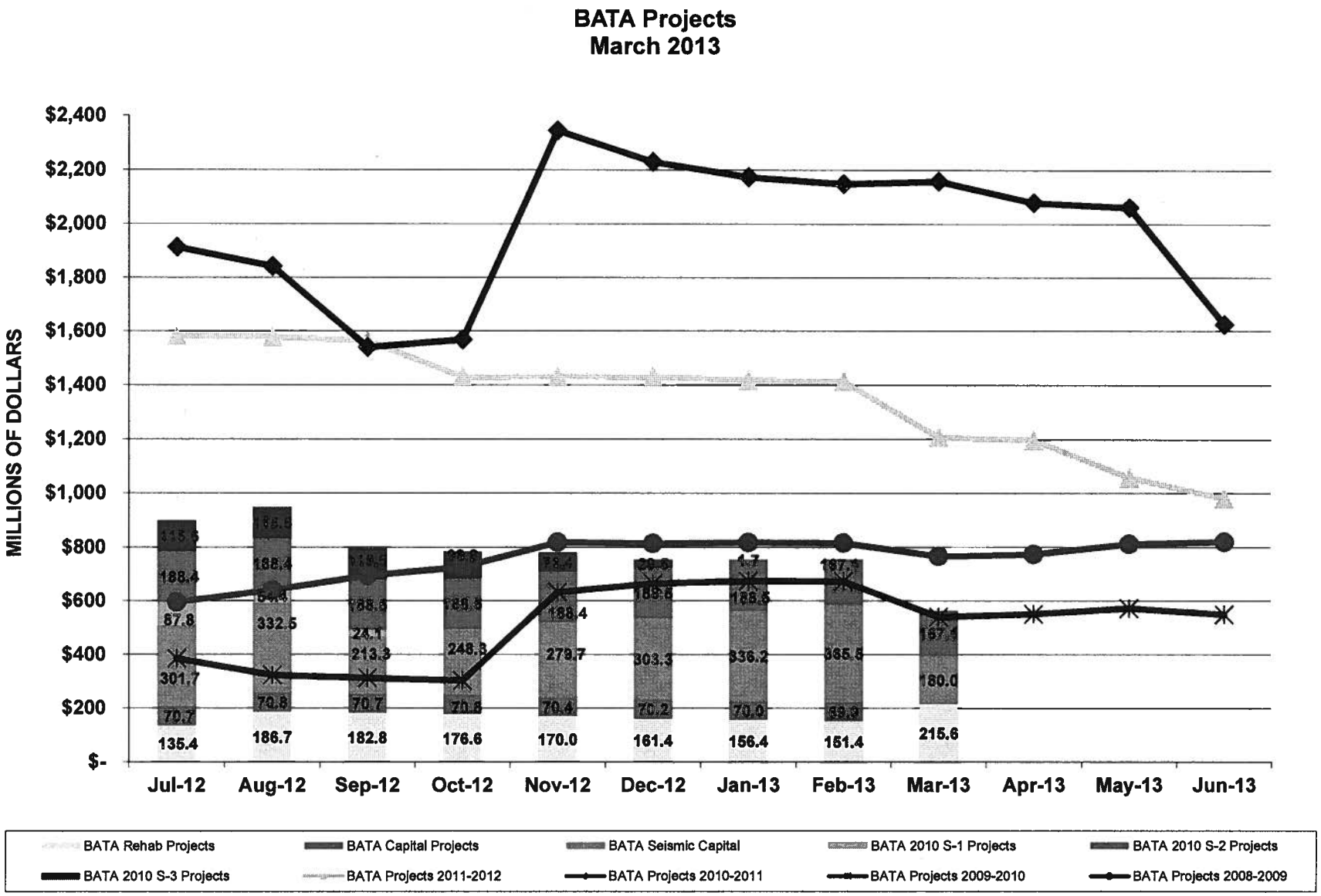
TOTAL PORTFOLIO
March 2013



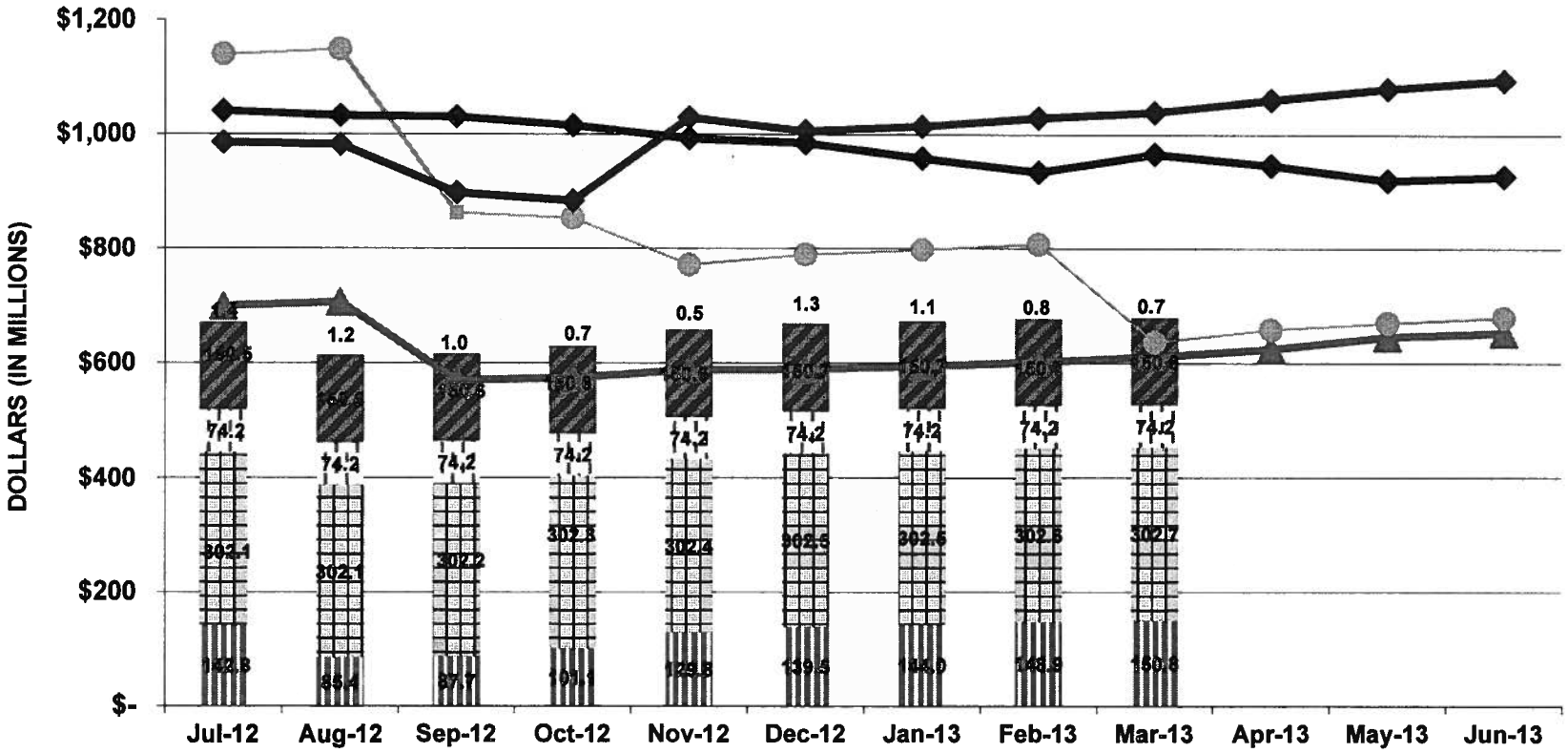
MTC FUNDS
March 2013




MTC SAFE FUNDS
March 2013
MILLIONS OF DOLLARS
$30
$25
$20
$15
$10
$5
$-
30.0
25.0
20.0
15.0
10.0
5.0
0.0
4.8
6.4
6.9
6.4
5.8
7.6
8.8
9.7
10.0
Jul-12
Aug-12
Sep-12
Oct-12
Nov-12
Dec-12
Jan-13
Feb-13
Mar-13
Apr-13
May-13
Jun-13
SAFE
MTC SAFE Total 2011-2012
MTC SAFE Total 2010-2011
MTC SAFE Total 2009-2010
MTC SAFE Total 2008-2009


BATA Projects
March 2013
MILLIONS OF DOLLARS
$2,400
$2,200
$2,000
$1,800
$1,600
$1,400
$1,200
$1,000
$800
$600
$400
$200
$-
Jul-12
Aug-12
Sep-12
Oct-12
Nov-12
Dec-12
Jan-13
Feb-13
Mar-13
Apr-13
May-13
Jun-13
135.4
186.7
182.8
176.6
170.0
161.4
156.4
151.4
215.6
BATA Rehab Projects
BATA Capital Projects
BATA Seismic Capital
BATA 2010 S-1 Projects
BATA 2010 S-2 Projects
BATA 2010 S-3 Projects
BATA Projects 2011-2012
BATA Projects 2010-2011
BATA Projects 2009-2010
BATA Projects 2008-2009

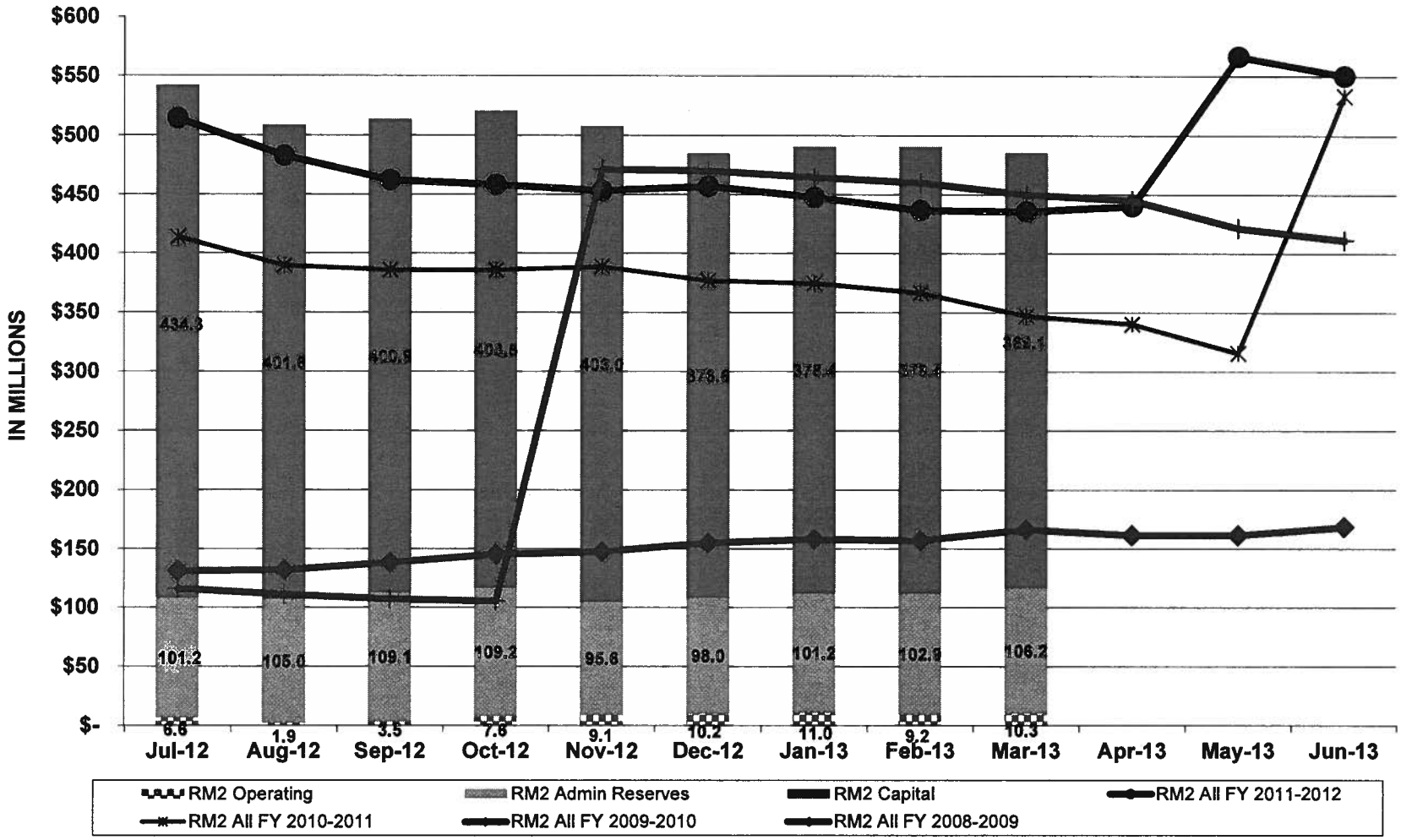
BATA Admin
March 2013



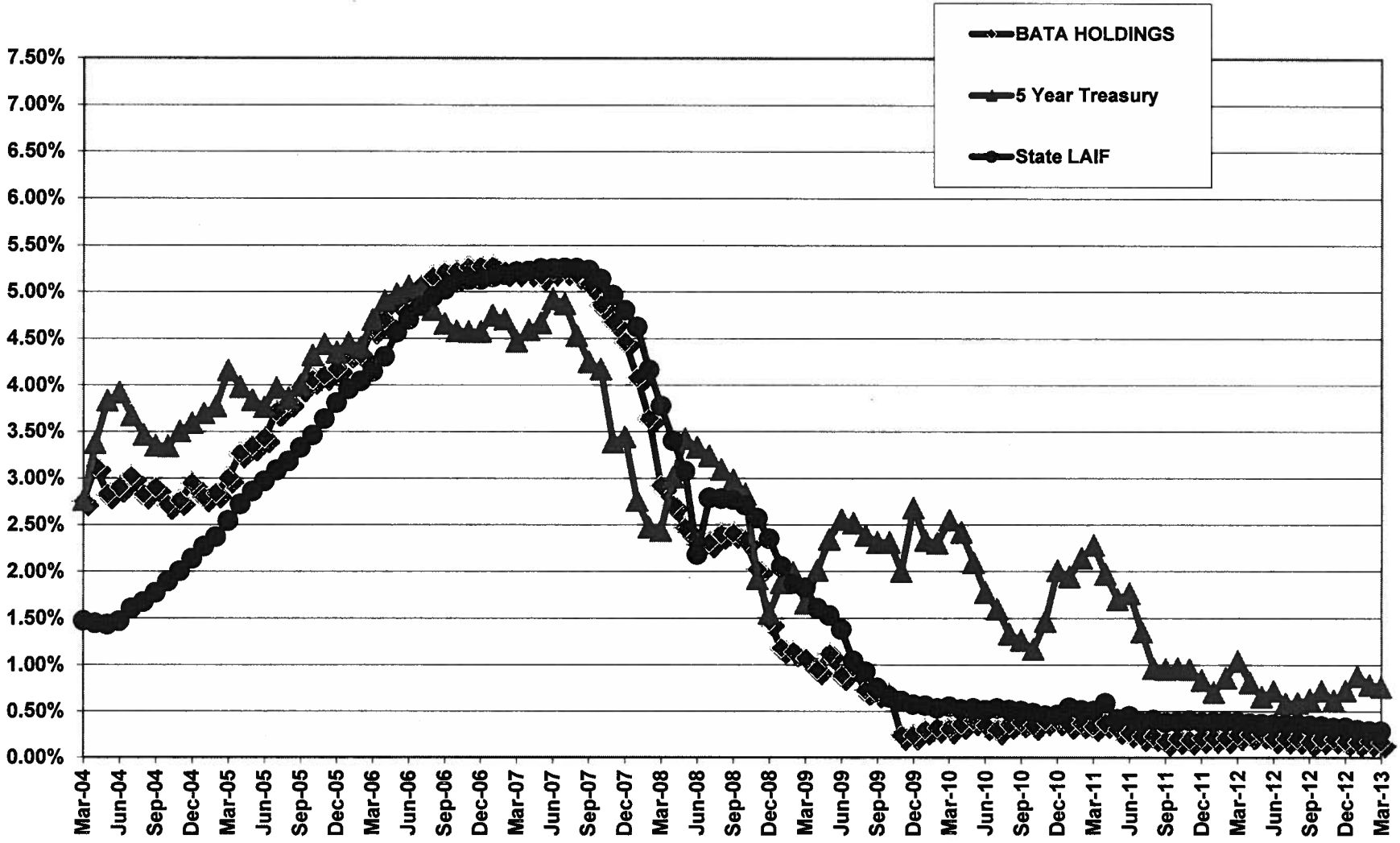
* Funds include undistributed funds

BATA Admin
BATA Admin - Self Insured Reserves
BATA Rehab Reserves
BATA Admin - O & M Reserves
Seismic Admin
BATA Total - 2011-2012
BATA Total - 2010-2011
BATA Total - 2009-2010
BATA Total - 2008-2009

REGIONAL MEASURE 2 FUNDS
March 2013



Investment Rate Benchmarks
March 2013
(BATA)



UNAUDITED Schedule of Investments T-Fund 28-Mar-13

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
WAM 58 days / WAL 58 days										
Treasury Debt		5,930,150,000	41.00%				5,932,123,538			
TREASURY BILL	9127956F3	100,000,000	0.69%	4-Apr-13	4-Apr-13	0.14%	99,998,833	Govt	A-1+	United States
TREASURY BILL	912795Z95	215,000,000	1.49%	11-Apr-13	11-Apr-13	0.14%	214,991,490	Govt	A-1+	United States
TREASURY BILL	912795Z95	185,000,000	1.28%	11-Apr-13	11-Apr-13	0.15%	184,992,651	Govt	A-1+	United States
TREASURY BILL	912796AA7	250,000,000	1.73%	18-Apr-13	18-Apr-13	0.15%	249,982,292	Govt	A-1+	United States
TREASURY BILL	912796AA7	100,000,000	0.69%	18-Apr-13	18-Apr-13	0.15%	99,992,917	Govt	A-1+	United States
TREASURY BILL	912796AA7	100,000,000	0.69%	18-Apr-13	18-Apr-13	0.15%	99,992,917	Govt	A-1+	United States
TREASURY BILL	912796AA7	60,000,000	0.41%	18-Apr-13	18-Apr-13	0.15%	59,995,750	Govt	A-1+	United States
TREASURY BILL	912796AA7	40,000,000	0.28%	18-Apr-13	18-Apr-13	0.15%	39,997,167	Govt	A-1+	United States
TREASURY BILL	912796AB5	105,000,000	0.73%	25-Apr-13	25-Apr-13	0.15%	104,989,675	Govt	A-1+	United States
TREASURY BILL	912796AB5	100,000,000	0.69%	25-Apr-13	25-Apr-13	0.15%	99,989,833	Govt	A-1+	United States
TREASURY BILL	9127956L0	300,000,000	2.07%	2-May-13	2-May-13	0.16%	299,958,667	Govt	A-1+	United States
TREASURY BILL	9127956L0	100,000,000	0.69%	2-May-13	2-May-13	0.19%	99,984,242	Govt	A-1+	United States
TREASURY BILL	912796AG4	207,000,000	1.43%	16-May-13	16-May-13	0.15%	206,961,705	Govt	A-1+	United States
TREASURY BILL	912796AG4	28,000,000	0.19%	16-May-13	16-May-13	0.15%	27,994,750	Govt	A-1+	United States
TREASURY BILL	9127958R7	47,500,000	0.33%	30-May-13	30-May-13	0.19%	47,485,209	Govt	A-1+	United States
TREASURY BILL	912796AJ8	100,000,000	0.69%	6-Jun-13	6-Jun-13	0.14%	99,974,333	Govt	A-1+	United States
TREASURY BILL	912796AJ8	50,000,000	0.35%	6-Jun-13	6-Jun-13	0.14%	49,987,167	Govt	A-1+	United States
TREASURY BILL	9127956W6	200,000,000	1.38%	27-Jun-13	27-Jun-13	0.13%	199,937,167	Govt	A-1+	United States
TREASURY BILL	912796AN9	250,000,000	1.73%	5-Jul-13	5-Jul-13	0.13%	249,914,236	Govt	A-1+	United States
TREASURY BILL	912796AN9	30,000,000	0.21%	5-Jul-13	5-Jul-13	0.13%	29,989,708	Govt	A-1+	United States
TREASURY BILL	912796AN9	20,000,000	0.14%	5-Jul-13	5-Jul-13	0.13%	19,993,139	Govt	A-1+	United States
TREASURY BILL	912796AU3	100,000,000	0.69%	1-Aug-13	1-Aug-13	0.11%	99,981,875	Govt	A-1+	United States
TREASURY BILL	912796AV1	50,000,000	0.35%	8-Aug-13	8-Aug-13	0.11%	49,980,113	Govt	A-1+	United States
TREASURY BILL	912796AX7	250,000,000	1.73%	15-Aug-13	15-Aug-13	0.12%	249,888,556	Govt	A-1+	United States
TREASURY BILL	9127957E5	150,500,000	1.04%	22-Aug-13	22-Aug-13	0.14%	150,419,294	Govt	A-1+	United States
TREASURY BILL	9127957E5	100,000,000	0.69%	22-Aug-13	22-Aug-13	0.20%	99,922,542	Govt	A-1+	United States
TREASURY BILL	912796BC2	204,000,000	1.41%	26-Sep-13	26-Sep-13	0.11%	203,889,047	Govt	A-1+	United States
TREASURY BILL	912796AE9	275,000,000	1.90%	14-Nov-13	14-Nov-13	0.18%	274,687,875	Govt	A-1+	United States
TREASURY NOTE	912828QE3	70,000,000	0.48%	30-Apr-13	30-Apr-13	0.16%	70,025,113	Govt	AA+	United States
TREASURY NOTE	912828QE3	40,000,000	0.28%	30-Apr-13	30-Apr-13	0.20%	40,013,505	Govt	AA+	United States
TREASURY NOTE	912828QZ6	41,000,000	0.28%	31-May-13	31-May-13	0.20%	41,019,980	Govt	AA+	United States
TREASURY NOTE	912828QZ6	50,000,000	0.35%	31-May-13	31-May-13	0.22%	50,022,975	Govt	AA+	United States
TREASURY NOTE	912828QZ6	47,500,000	0.33%	31-May-13	31-May-13	0.23%	47,521,435	Govt	AA+	United States
TREASURY NOTE	912828QZ6	50,000,000	0.35%	31-May-13	31-May-13	0.23%	50,022,204	Govt	AA+	United States
TREASURY NOTE	912828NN6	100,000,000	0.69%	15-Jul-13	15-Jul-13	0.25%	100,218,611	Govt	AA+	United States
TREASURY NOTE	912828NN6	100,000,000	0.69%	15-Jul-13	15-Jul-13	0.25%	100,218,611	Govt	AA+	United States
TREASURY NOTE	912828QW3	100,000,000	0.69%	31-Jul-13	31-Jul-13	0.18%	100,063,708	Govt	AA+	United States
TREASURY NOTE	912828PB0	19,550,000	0.14%	15-Oct-13	15-Oct-13	0.15%	19,586,583	Govt	AA+	United States
TREASURY NOTE	912828PB0	50,000,000	0.35%	15-Oct-13	15-Oct-13	0.15%	50,092,253	Govt	AA+	United States
TREASURY NOTE	912828PB0	50,000,000	0.35%	15-Oct-13	15-Oct-13	0.15%	50,092,253	Govt	AA+	United States
TREASURY NOTE	912828PB0	30,000,000	0.21%	15-Oct-13	15-Oct-13	0.15%	30,055,745	Govt	AA+	United States
TREASURY NOTE	912828PB0	100,000,000	0.69%	15-Oct-13	15-Oct-13	0.16%	100,183,904	Govt	AA+	United States
TREASURY NOTE	912828PB0	50,000,000	0.35%	15-Oct-13	15-Oct-13	0.16%	50,091,952	Govt	AA+	United States
TREASURY NOTE	912828RN2	90,000,000	0.62%	31-Oct-13	31-Oct-13	0.16%	90,049,483	Govt	AA+	United States
TREASURY NOTE	912828PU8	243,400,000	1.68%	15-Nov-13	15-Nov-13	0.20%	243,860,346	Govt	AA+	United States
TREASURY NOTE	912828PU8	150,000,000	1.04%	15-Nov-13	15-Nov-13	0.20%	150,281,744	Govt	AA+	United States
TREASURY NOTE	912828RS1	90,000,000	0.62%	30-Nov-13	30-Nov-13	0.19%	90,038,788	Govt	AA+	United States
TREASURY NOTE	912828RS1	70,000,000	0.48%	30-Nov-13	30-Nov-13	0.19%	70,030,168	Govt	AA+	United States
TREASURY NOTE	912828RS1	100,000,000	0.69%	30-Nov-13	30-Nov-13	0.20%	100,030,643	Govt	AA+	United States
TREASURY NOTE	912828PQ7	72,000,000	0.50%	15-Jan-14	15-Jan-14	0.19%	72,457,854	Govt	AA+	United States
TREASURY NOTE	912828PQ7	50,000,000	0.35%	15-Jan-14	15-Jan-14	0.19%	50,317,954	Govt	AA+	United States
TREASURY NOTE	912828SB7	12,000,000	0.08%	31-Jan-14	31-Jan-14	0.17%	12,008,271	Govt	AA+	United States
TREASURY NOTE	912828SB7	50,000,000	0.35%	31-Jan-14	31-Jan-14	0.17%	50,032,964	Govt	AA+	United States
TREASURY NOTE	912828SB7	25,000,000	0.17%	31-Jan-14	31-Jan-14	0.17%	25,016,482	Govt	AA+	United States
TREASURY NOTE	912828SB7	100,000,000	0.69%	31-Jan-14	31-Jan-14	0.18%	100,056,518	Govt	AA+	United States
TREASURY NOTE	912828SB7	45,000,000	0.31%	31-Jan-14	31-Jan-14	0.18%	45,025,433	Govt	AA+	United States
TREASURY NOTE	912828SG6	63,400,000	0.44%	28-Feb-14	28-Feb-14	0.18%	63,442,062	Govt	AA+	United States
TREASURY NOTE	912828SG6	15,000,000	0.10%	28-Feb-14	28-Feb-14	0.18%	15,009,952	Govt	AA+	United States
TREASURY NOTE	912828SG6	61,000,000	0.42%	28-Feb-14	28-Feb-14	0.18%	61,038,308	Govt	AA+	United States
TREASURY NOTE	912828SG6	47,900,000	0.33%	28-Feb-14	28-Feb-14	0.18%	47,928,511	Govt	AA+	United States
TREASURY NOTE	912828SG6	30,400,000	0.21%	28-Feb-14	28-Feb-14	0.18%	30,418,095	Govt	AA+	United States
Treasury Repurchase Agreement		8,535,135,000	59.00%				8,535,135,000			
TRI-PARTY BARCLAYS CAPITAL INC.	BRSHUH7U9	950,250,000	6.57%	1-Apr-13	1-Apr-13	0.17%	950,250,000	NR	A-1	United States
TRI-PARTY BARCLAYS CAPITAL INC.	BRSHUH7U9	50,000,000	0.35%	1-Apr-13	1-Apr-13	0.17%	50,000,000	NR	A-1	United States
TRI-PARTY BARCLAYS CAPITAL INC.	BRSHTY122	242,700,000	1.68%	3-Apr-13	3-Apr-13	0.08%	242,700,000	NR	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRSHUHAQ4	104,305,000	0.72%	1-Apr-13	1-Apr-13	0.15%	104,305,000	NR	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRSHUHAQ4	5,000,000	0.03%	1-Apr-13	1-Apr-13	0.15%	5,000,000	NR	A-1	United States

UNAUDITED Schedule of Investments T-Fund **28-Mar-13**

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRSHUGTG8	170,600,000	1.18%	4-Apr-13	4-Apr-13	0.14%	170,600,000	NR	A-1	United States
TRI-PARTY CREDIT SUISSE SECURITIES	BRSHUHBM2	150,000,000	1.04%	1-Apr-13	1-Apr-13	0.18%	150,000,000	NR	A-1	United States
TRI-PARTY CREDIT SUISSE SECURITIES	BRSHUHBM2	105,601,000	0.73%	1-Apr-13	1-Apr-13	0.18%	105,601,000	NR	A-1	United States
TRI-PARTY CREDIT SUISSE SECURITIES	BRSHUGS04	204,000,000	1.41%	4-Apr-13	4-Apr-13	0.13%	204,000,000	NR	A-1	United States
TRI-PARTY DEUTSCHE BANK SECURITIES	BRSHUH853	500,000,000	3.46%	1-Apr-13	1-Apr-13	0.15%	500,000,000	NR	A-1	United States
TRI-PARTY DEUTSCHE BANK SECURITIES	BRSHUH853	238,144,000	1.65%	1-Apr-13	1-Apr-13	0.15%	238,144,000	NR	A-1	United States
TRI-PARTY DEUTSCHE BANK SECURITIES	BRSH4E6S1	500,000,000	3.46%	4-Apr-13	4-Apr-13 P	0.13%	500,000,000	NR	A-1	United States
TRI-PARTY DEUTSCHE BANK SECURITIES	BRSHPZPQ4	475,000,000	3.28%	4-Apr-13	4-Apr-13 P	0.12%	475,000,000	NR	A-1	United States
TRI-PARTY GOLDMAN SACHS & CO.	BRSHTJSM2	447,000,000	3.09%	2-Apr-13	2-Apr-13	0.11%	447,000,000	P-1	A-1	United States
TRI-PARTY GOLDMAN SACHS & CO.	BRSHTY1Y2	483,000,000	3.34%	4-Apr-13	4-Apr-13 P	0.13%	483,000,000	P-1	A-1	United States
TRI-PARTY HSBC SECURITIES (USA) INC	BRSHUHFV8	70,400,000	0.49%	1-Apr-13	1-Apr-13	0.17%	70,400,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) INC	BRSHUHFV8	54,000,000	0.37%	1-Apr-13	1-Apr-13	0.17%	54,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) INC	BRSHTY254	554,300,000	3.83%	3-Apr-13	3-Apr-13	0.08%	554,300,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) INC	BRSHUGT29	509,700,000	3.52%	4-Apr-13	4-Apr-13	0.13%	509,700,000	NR	A-1+	United States
TRI-PARTY J.P. MORGAN SECURITIES LTD	BRSHUH7F2	37,000,000	0.26%	1-Apr-13	1-Apr-13	0.17%	37,000,000	NR	A-1	United States
TRI-PARTY JP MORGAN SECURITIES LLC	BRSHJ5R10	900,000,000	6.22%	1-Apr-13	1-Apr-13	0.17%	900,000,000	NR	A-1	United States
TRI-PARTY MERRILL LYNCH, PIERCE, F...	BRSHUH1S0	275,000,000	1.90%	1-Apr-13	1-Apr-13	0.14%	275,000,000	NR	A-1	United States
TRI-PARTY MORGAN STANLEY & CO LLC	BRSHUH2A8	625,043,000	4.32%	1-Apr-13	1-Apr-13	0.17%	625,043,000	NR	A-1	United States
TRI-PARTY MORGAN STANLEY & CO LLC	BRSHUH2A8	217,000,000	1.50%	1-Apr-13	1-Apr-13	0.17%	217,000,000	NR	A-1	United States
TRI-PARTY MORGAN STANLEY & CO LLC	BRSHUH2A8	48,900,000	0.34%	1-Apr-13	1-Apr-13	0.17%	48,900,000	NR	A-1	United States
TRI-PARTY RBS SECURITIES INC.	BRSHUH960	178,192,000	1.23%	1-Apr-13	1-Apr-13	0.17%	178,192,000	NR	A-1	United States
TRI-PARTY RBS SECURITIES INC.	BRSHPXCW0	440,000,000	3.04%	4-Apr-13	4-Apr-13 P	0.14%	440,000,000	NR	A-1	United States
TOTAL		14,465,235,000	100.00%				14,467,258,538			

P = Put

Holdings shown are unaudited and are based on the fund's unofficial books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

The "Country" data point within this SOI represents BlackRock's view of each security's country risk.

The Fund's current prospectus contains more complete information about the Fund, including its fees and expenses. For a current prospectus of the fund which contains more complete information, please call 1-800-768-2836 or visit www.blackrock.com/cash. Before investing, consider the investment objectives, risks, charges and expenses of the fund. This and other information can be found in the fund's prospectus and if available the summary prospectus. Read the prospectus carefully before you invest or send money.

An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in the Fund. Statements and other information herein are as dated and subject to change. Portfolio holdings should not be deemed as a recommendation to purchase any of the securities listed above.

The schedule of investments (SOI) represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the SOI will not match to the net asset value of the fund as these items are excluded.

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Dreyfus Government Cash Management

Dreyfus

(Unaudited)

as of Date: 03/28/2013 | Weighted Average Maturity: 54 Days | Weighted Average Life to Maturity: 77 Days

Description	CUSIP	Principal Amount (Par)	Maturity / Reset Date	Final Legal Maturity Date	Coupon Rate	Amortized Cost Value
Government Agency Debt						
Federal Farm Credit Bank	3133EAZE1	200,000,000	01/23/2014	01/23/2014	0.24 %	199,983,770
Federal Home Loan Bank	313385EN2	55,600,000	04/19/2013	04/19/2013	0.17 %	55,595,274
Federal Home Loan Bank	313379NG0	250,000,000	05/21/2013	05/21/2013	0.23 %	249,992,887
Federal Home Loan Bank	313385ET9	250,000,000	04/24/2013	04/24/2013	0.17 %	249,972,847
Federal Home Loan Bank	313376D77	64,010,000	05/14/2013	05/14/2013	0.35 %	64,022,672
Federal Home Loan Bank	313385EL6	119,720,000	04/17/2013	04/17/2013	0.17 %	119,710,954
Federal Home Loan Bank	313380AQ0	144,000,000	04/25/2013	04/25/2013	0.07 %	144,000,000
Federal Home Loan Bank	313385FS0	101,000,000	05/17/2013	05/17/2013	0.16 %	100,979,996
Federal Home Loan Bank	313385FZ4	50,000,000	05/24/2013	05/24/2013	0.16 %	49,988,590
Federal Home Loan Bank	313385GE0	145,000,000	05/29/2013	05/29/2013	0.16 %	144,962,622
Federal Home Loan Bank	313379GV5	27,700,000	05/24/2013	05/24/2013	0.20 %	27,699,714
Federal Home Loan Bank	313379NX3	65,000,000	05/21/2013	05/21/2013	0.23 %	65,002,025
Federal Home Loan Bank	313385JN7	100,000,000	07/24/2013	07/24/2013	0.11 %	99,965,167
Federal Home Loan Bank	313385JA5	200,000,000	07/12/2013	07/12/2013	0.12 %	199,932,000
Federal Home Loan Bank	313385FH4	100,000,000	05/08/2013	05/08/2013	0.16 %	99,984,069
Federal Home Loan Bank	313379DN6	72,175,000	03/28/2013	11/08/2013	0.20 %	72,188,072
Federal Home Loan Bank	313379NK1	50,000,000	03/28/2013	11/25/2013	0.22 %	50,016,511
Federal Home Loan Bank	313385DW3	32,000,000	04/03/2013	04/03/2013	0.16 %	31,999,724
Federal Home Loan Bank	313381LS2	212,000,000	09/27/2013	09/27/2013	0.15 %	211,988,257
Federal Home Loan Bank	313379DK2	250,000,000	05/08/2013	05/08/2013	0.23 %	250,000,000
Federal Home Loan Bank	313382NE9	500,000,000	05/01/2013	04/01/2014	0.15 %	500,000,000
Federal Home Loan Bank	3133XSP93	40,435,000	12/13/2013	12/13/2013	3.04 %	41,269,486
Federal Home Loan Bank	3133762C8	49,415,000	11/27/2013	11/27/2013	0.37 %	49,481,747

BNY MELLON
ASSET MANAGEMENT

Dreyfus Government Cash Management

Dreyfus

(Unaudited)

as of Date: 03/28/2013 Weighted Average Maturity: 54 Days Weighted Average Life to Maturity: 77 Days

Description	CUSIP	Principal Amount (Par)	Maturity / Reset Date	Final Legal Maturity Date	Coupon Rate	Amortized Cost Value
Federal Home Loan Bank	313379CV9	669,000,000	03/28/2013	11/08/2013	0.20 %	668,798,559
Federal Home Loan Bank	3133802F3	100,000,000	03/28/2013	07/12/2013	0.15 %	99,992,910
Federal Home Loan Bank	3133XSAE8	24,655,000	10/18/2013	10/18/2013	3.53 %	25,120,876
Federal Home Loan Bank	3133803P0	15,125,000	07/19/2013	07/19/2013	0.25 %	15,128,556
Federal Home Loan Bank	313379NU9	41,940,000	05/21/2013	05/21/2013	0.24 %	41,941,856
Federal Home Loan Bank	313379D89	10,000,000	05/03/2013	05/03/2013	0.13 %	9,999,275
Federal Home Loan Bank	313376DF9	20,000,000	05/16/2013	05/16/2013	0.31 %	20,002,520
Federal Home Loan Bank	313385FX9	178,000,000	05/22/2013	05/22/2013	0.16 %	177,960,850
Federal Home Loan Mortgage Corp.	3128X1CS4	23,700,000	11/19/2013	11/19/2013	4.45 %	24,360,023
Federal Home Loan Mortgage Corp.	3137EACJ6	200,000,000	04/15/2013	04/15/2013	1.61 %	200,109,070
Federal Home Loan Mortgage Corp.	313397HA2	200,000,000	06/18/2013	06/18/2013	0.17 %	199,926,333
Federal Home Loan Mortgage Corp.	313397DV0	500,000,000	04/02/2013	04/02/2013	0.15 %	499,997,917
Federal Home Loan Mortgage Corp.	3137EACL1	195,553,000	10/28/2013	10/28/2013	0.84 %	196,356,666
Federal Home Loan Mortgage Corp.	3137EABS7	51,658,000	09/27/2013	09/27/2013	4.04 %	52,664,474
Federal Home Loan Mortgage Corp.	313397JM4	200,000,000	07/23/2013	07/23/2013	0.12 %	199,924,667
Federal Home Loan Mortgage Corp.	313397HX2	100,000,000	07/09/2013	07/09/2013	0.10 %	99,972,500
Federal Home Loan Mortgage Corp.	313397KJ9	400,000,000	08/13/2013	08/13/2013	0.17 %	399,806,444
Federal Home Loan Mortgage Corp.	313397DU2	100,000,000	04/01/2013	04/01/2013	0.16 %	100,000,000
Federal Home Loan Mortgage Corp.	3137EACZ0	148,464,000	11/27/2013	11/27/2013	0.37 %	148,669,097
Federal Home Loan Mortgage Corp.	313397LM1	100,000,000	09/09/2013	09/09/2013	0.14 %	99,938,731

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ASSET MANAGEMENT

Dreyfus Government Cash Management

Dreyfus

(Unaudited)

as of Date: 03/28/2013 | Weighted Average Maturity: 54 Days | Weighted Average Life to Maturity: 77 Days

Description	CUSIP	Principal Amount (Par)	Maturity / Reset Date	Final Legal Maturity Date	Coupon Rate	Amortized Cost Value
Federal National Mortgage Association	313589EL3	45,000,000	04/17/2013	04/17/2013	0.17 %	44,996,600
Federal National Mortgage Association	31398A2M3	7,100,000	09/30/2013	09/30/2013	1.11 %	7,134,322
Federal National Mortgage Association	31398A5W8	205,041,000	12/18/2013	12/18/2013	0.73 %	205,895,697
Federal National Mortgage Association	31398AX31	18,587,000	08/20/2013	08/20/2013	1.24 %	18,663,052
Federal National Mortgage Association	313589DW0	99,750,000	04/03/2013	04/03/2013	0.16 %	99,749,141
Federal National Mortgage Association	313589GE7	192,000,000	05/29/2013	05/29/2013	0.16 %	191,951,409
Federal National Mortgage Association	313589HG1	200,000,000	06/24/2013	06/24/2013	0.10 %	199,953,333
Federal National Mortgage Association	313589LP6	250,000,000	09/11/2013	09/11/2013	0.14 %	249,844,924
Government Agency Debt Total		**7,373,628,000**				**7,377,596,189**
REPURCHASE AGREEMENT						
Government Agency Repurchase Agreement						
Bank of Nova Scotia	-	530,000,000	04/01/2013	04/01/2013	0.16 %	530,000,000
Credit Agricole CIB	-	690,000,000	04/01/2013	04/01/2013	0.17 %	690,000,000
Deutsche Bank Securities Inc.	-	50,000,000	04/01/2013	04/01/2013	0.20 %	50,000,000
JPMorgan Chase & Co.	-	650,000,000	04/01/2013	04/01/2013	0.20 %	650,000,000
RBC Capital Markets	-	550,000,000	04/01/2013	04/01/2013	0.18 %	550,000,000
Government Agency Repurchase Agreement Total		**2,470,000,000**				**2,470,000,000**
Treasury Repurchase Agreement						
ABN AMRO Bank N.V.	-	1,170,000,000	04/01/2013	04/01/2013	0.16 %	1,170,000,000
Barclays Capital, Inc.	-	185,000,000	04/01/2013	04/01/2013	0.15 %	185,000,000

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Dreyfus Government Cash Management

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(Unaudited)

as of Date: 03/28/2013 | Weighted Average Maturity: 54 Days | Weighted Average Life to Maturity: 77 Days

Description	CUSIP	Principal Amount (Par)	Maturity / Reset Date	Final Legal Maturity Date	Coupon Rate	Amortized Cost Value
Credit Agricole CIB	-	1,305,000,000	04/01/2013	04/01/2013	0.14 %	1,305,000,000
HSBC USA Inc.	-	500,000,000	04/01/2013	04/01/2013	0.16 %	500,000,000
HSBC USA Inc.	-	375,000,000	04/01/2013	04/01/2013	0.17 %	375,000,000
RBC Capital Markets	-	460,000,000	04/01/2013	04/01/2013	0.17 %	460,000,000
SG Americas Securities, LLC	-	100,000,000	04/01/2013	04/01/2013	0.15 %	100,000,000
TD Securities (USA) LLC	-	300,000,000	04/01/2013	04/01/2013	0.14 %	300,000,000
Treasury Repurchase Agreement Total		**4,395,000,000**				**4,395,000,000**
REPURCHASE AGREEMENT Total		**6,865,000,000**				**6,865,000,000**

Treasury Debt

U.S. Treasury Bills	912796AU3	200,000,000	08/01/2013	08/01/2013	0.11 %	199,928,833
U.S. Treasury Notes	912828JQ4	250,000,000	10/31/2013	10/31/2013	2.73 %	253,770,822
U.S. Treasury Notes	912828CA6	200,000,000	02/18/2014	02/18/2014	3.98 %	206,697,340
U.S. Treasury Notes	912828JD3	100,000,000	07/01/2013	07/01/2013	3.34 %	100,789,350
U.S. Treasury Notes	912828PB0	200,000,000	10/15/2013	10/15/2013	0.49 %	200,388,232
U.S. Treasury Notes	912828MX5	810,000,000	04/15/2013	04/15/2013	1.73 %	810,491,497
U.S. Treasury Notes	912828NH9	300,000,000	06/17/2013	06/17/2013	1.11 %	300,580,881
U.S. Treasury Notes	912828PU8	205,000,000	11/15/2013	11/15/2013	0.50 %	205,470,910
U.S. Treasury Notes	912828RS1	323,000,000	12/02/2013	12/02/2013	0.25 %	323,196,764
U.S. Treasury Notes	912828NC0	95,000,000	05/15/2013	05/15/2013	1.37 %	95,132,965
U.S. Treasury Notes	912828JB7	63,000,000	05/31/2013	05/31/2013	3.46 %	63,354,916
U.S. Treasury Notes	912828HV5	800,000,000	04/01/2013	04/01/2013	2.46 %	400,000,000

BNY MELLON
ASSET MANAGEMENT

Dreyfus Government Cash Management

(Unaudited)

as of Date: 03/28/2013 | Weighted Average Maturity: 54 Days | Weighted Average Life to Maturity: 77 Days

Description	CUSIP	Principal Amount (Par)	Maturity / Reset Date	Final Legal Maturity Date	Coupon Rate	Amortized Cost Value
U.S. Treasury Notes	912828HV5	800,000,000	04/01/2013	04/01/2013	2.47 %	400,000,000
Treasury Debt Total		**4,346,000,000**				**3,559,802,511**

The fund holdings listing provides information on a fund's investments as of the date indicated and is subject to change at any time.

Link to ***Securities and Exchange Commission*** *web site*

Goldman Sachs **Asset Management**

Financial Square Government Fund

Fund Information and Unaudited Holdings March 31, 2013

Weighted Average Maturity: 53 days
Weighted Average Life: 118 days

Issuer	Category of Investment	Cusip	Principal Amount ($)	Effective Maturity Date	Final Maturity Date	Coupon Rate/Yield (%)	Amortized Cost ($)
ABN AMRO Bank N.V.[a]	Government Agency Repurchase Agreement	N/A	82,206,897	04/01/13	04/01/13	0.170	82,206,897
Bank of Nova Scotia (The)	Government Agency Repurchase Agreement	N/A	500,000,000	04/07/13	04/07/13	0.220	500,000,000
Bank of Nova Scotia (The)	Government Agency Repurchase Agreement	N/A	350,000,000	04/07/13	04/07/13	0.230	350,000,000
Bank of Nova Scotia (The)	Government Agency Repurchase Agreement	N/A	500,000,000	04/07/13	04/07/13	0.200	500,000,000
Bank of Nova Scotia (The)	Government Agency Repurchase Agreement	N/A	500,000,000	04/07/13	04/07/13	0.200	500,000,000
Bank of Nova Scotia (The)	Government Agency Repurchase Agreement	N/A	250,000,000	04/07/13	04/07/13	0.200	250,000,000
BNP Paribas Securities Corp.	Government Agency Repurchase Agreement	N/A	500,000,000	04/01/13	04/01/13	0.250	500,000,000
BNP Paribas Securities Corp.	Government Agency Repurchase Agreement	N/A	550,000,000	04/01/13	04/01/13	0.250	550,000,000
BNP Paribas Securities Corp.	Government Agency Repurchase Agreement	N/A	250,000,000	04/07/13	04/07/13	0.240	250,000,000
BNP Paribas Securities Corp.	Government Agency Repurchase Agreement	N/A	350,000,000	04/07/13	04/07/13	0.150	350,000,000
BNP Paribas Securities Corp.	Government Agency Repurchase Agreement	N/A	1,250,000,000	04/07/13	04/07/13	0.180	1,250,000,000
BNP Paribas Securities Corp.	Government Agency Repurchase Agreement	N/A	500,000,000	04/07/13	04/07/13	0.180	500,000,000
BNYMellon Investments	Government Agency Repurchase Agreement	N/A	300,000,000	04/01/13	04/01/13	0.230	300,000,000
Citibank, N.A.	Government Agency Repurchase Agreement	N/A	1,500,000,000	04/03/13	04/03/13	0.090	1,500,000,000
Credit Agricole Corporate and Investment Bank	Government Agency Repurchase Agreement	N/A	1,500,000,000	04/07/13	04/07/13	0.200	1,500,000,000
Credit Agricole Corporate and Investment Bank[b]	Government Agency Repurchase Agreement	N/A	847,280,763	04/01/13	04/01/13	0.180	847,280,763
Credit Suisse Securities (USA) LLC	Government Agency Repurchase Agreement	N/A	1,100,000,000	04/03/13	04/03/13	0.250	1,100,000,000
Credit Suisse Securities (USA) LLC	Government Agency Repurchase Agreement	N/A	250,000,000	05/01/13	05/01/13	0.230	250,000,000
Credit Suisse Securities (USA) LLC	Government Agency Repurchase Agreement	N/A	500,000,000	05/31/13	05/31/13	0.200	500,000,000
Deutsche Bank Securities, Inc.[a]	Government Agency Repurchase Agreement	N/A	32,882,759	04/01/13	04/01/13	0.150	32,882,759
Deutsche Bank Securities, Inc.	Government Agency Repurchase Agreement	N/A	475,000,000	09/04/13	09/04/13	0.200	475,000,000
Deutsche Bank Securities, Inc.	Government Agency Repurchase Agreement	N/A	1,000,000,000	09/13/13	09/13/13	0.200	1,000,000,000
Deutsche Bank Securities, Inc.	Government Agency Repurchase Agreement	N/A	100,000,000	09/13/13	09/13/13	0.200	100,000,000
Federal Farm Credit Bank	Government Agency Debt	31331KEF3	35,000,000	04/17/13	04/17/13	0.173	34,999,962
Federal Farm Credit Bank	Government Agency Debt	31331KGV6	100,000,000	04/09/13	04/09/13	0.152	99,999,566
Federal Farm Credit Bank	Government Agency Debt	3133EA6Q6	24,000,000	04/01/13	08/01/14	0.174	23,993,584

Issuer	Category of Investment	Cusip	Principal Amount ($)	Effective Maturity Date	Final Maturity Date	Coupon Rate/Yield (%)	Amortized Cost ($)
Federal Farm Credit Bank	Government Agency Debt	3133EAAS7	38,100,000	04/25/13	07/25/14	0.174	38,087,429
Federal Farm Credit Bank	Government Agency Debt	3133EANL8	26,000,000	04/01/13	07/30/14	0.280	26,007,007
Federal Farm Credit Bank	Government Agency Debt	3133EAR75	180,000,000	04/04/13	09/04/14	0.184	179,954,519
Federal Farm Credit Bank	Government Agency Debt	3133ECBP8	40,000,000	04/01/13	07/01/14	0.179	39,995,134
Federal Home Loan Bank	Government Agency Debt	313371PU4	83,000,000	12/13/13	12/13/13	0.500	83,172,821
Federal Home Loan Bank	Government Agency Debt	313374PX2	19,000,000	04/08/13	07/08/13	0.142	18,997,416
Federal Home Loan Bank	Government Agency Debt	313374T26	40,000,000	04/15/13	07/15/13	0.143	39,994,172
Federal Home Loan Bank	Government Agency Debt	3133762C8	135,855,000	11/27/13	11/27/13	0.375	135,981,826
Federal Home Loan Bank	Government Agency Debt	313376C86	100,000,000	05/07/13	05/07/13	0.300	100,004,594
Federal Home Loan Bank	Government Agency Debt	313376HU2	49,900,000	06/10/13	06/10/13	0.350	49,909,175
Federal Home Loan Bank	Government Agency Debt	313376LB9	96,200,000	06/21/13	06/21/13	0.420	96,235,383
Federal Home Loan Bank	Government Agency Debt	313376NB7	65,540,000	07/09/13	07/09/13	0.350	65,555,348
Federal Home Loan Bank	Government Agency Debt	313376NT8	22,720,000	07/11/13	07/11/13	0.350	22,725,889
Federal Home Loan Bank	Government Agency Debt	313376UF0	33,665,000	01/29/14	01/29/14	0.375	33,718,830
Federal Home Loan Bank	Government Agency Debt	313376WB7	35,005,000	08/13/13	08/13/13	0.280	35,007,069
Federal Home Loan Bank	Government Agency Debt	313376XG5	272,160,000	04/30/13	04/30/13	0.200	272,149,560
Federal Home Loan Bank	Government Agency Debt	313378U25	16,255,000	10/18/13	10/18/13	0.375	16,268,219
Federal Home Loan Bank	Government Agency Debt	313378ZQ7	250,000,000	04/16/13	04/16/13	0.240	249,998,635
Federal Home Loan Bank	Government Agency Debt	3133793Y3	12,240,000	10/18/13	10/18/13	0.300	12,245,510
Federal Home Loan Bank	Government Agency Debt	313379FB0	20,535,000	11/14/13	11/14/13	0.290	20,542,829
Federal Home Loan Bank	Government Agency Debt	313379FQ7	80,860,000	05/17/13	05/17/13	0.210	80,855,627
Federal Home Loan Bank	Government Agency Debt	313379FX2	49,100,000	05/23/13	05/23/13	0.230	49,098,372
Federal Home Loan Bank	Government Agency Debt	313379FY0	26,100,000	11/22/13	11/22/13	0.300	26,112,003
Federal Home Loan Bank	Government Agency Debt	313379GW3	83,100,000	05/22/13	05/22/13	0.200	83,093,858
Federal Home Loan Bank	Government Agency Debt	313379JR1	4,100,000	05/24/13	05/24/13	0.230	4,099,831
Federal Home Loan Bank	Government Agency Debt	313379JV2	83,100,000	06/18/13	06/18/13	0.230	83,095,815
Federal Home Loan Bank	Government Agency Debt	313379K99	33,200,000	06/07/13	06/07/13	0.230	33,198,582
Federal Home Loan Bank	Government Agency Debt	313379L98	83,100,000	06/12/13	06/12/13	0.230	83,096,186
Federal Home Loan Bank	Government Agency Debt	313379NP0	125,000,000	05/29/13	05/29/13	0.230	124,995,378
Federal Home Loan Bank	Government Agency Debt	313379P86	24,100,000	11/29/13	11/29/13	0.320	24,113,911
Federal Home Loan Bank	Government Agency Debt	313379QS1	1,000,000	09/06/13	09/06/13	0.250	1,000,138
Federal Home Loan Bank	Government Agency Debt	313379QT9	146,900,000	06/28/13	06/28/13	0.240	146,894,525
Federal Home Loan Bank	Government Agency Debt	313379R76	39,020,000	09/06/13	09/06/13	0.250	39,022,305
Federal Home Loan Bank	Government Agency Debt	313379UD9	22,760,000	12/18/13	12/18/13	0.320	22,779,075

Issuer	Category of Investment	Cusip	Principal Amount ($)	Effective Maturity Date	Final Maturity Date	Coupon Rate/Yield (%)	Amortized Cost ($)
Federal Home Loan Bank	Government Agency Debt	313379VP1	121,500,000	06/20/13	06/20/13	0.250	121,498,050
Federal Home Loan Bank	Government Agency Debt	313379W39	77,600,000	06/28/13	06/28/13	0.125	77,574,150
Federal Home Loan Bank	Government Agency Debt	313379WP0	75,925,000	06/27/13	06/27/13	0.240	75,918,847
Federal Home Loan Bank	Government Agency Debt	313379Y29	15,000,000	07/02/13	07/02/13	0.250	14,999,494
Federal Home Loan Bank	Government Agency Debt	313379YN3	75,000,000	07/02/13	07/02/13	0.250	74,994,529
Federal Home Loan Bank	Government Agency Debt	313379YX1	185,000,000	01/17/14	01/17/14	0.330	185,186,749
Federal Home Loan Bank	Government Agency Debt	313379ZH5	92,460,000	07/05/13	07/05/13	0.250	92,456,761
Federal Home Loan Bank	Government Agency Debt	3133803M7	36,060,000	01/23/14	01/23/14	0.300	36,088,374
Federal Home Loan Bank	Government Agency Debt	3133805T0	21,765,000	01/23/14	01/23/14	0.270	21,776,830
Federal Home Loan Bank	Government Agency Debt	313380DP9	188,000,000	04/15/13	08/15/14	0.183	187,947,390
Federal Home Loan Bank	Government Agency Debt	313380TF4	18,800,000	09/24/13	09/24/13	0.125	18,791,586
Federal Home Loan Bank	Government Agency Debt	313380TY3	12,000,000	09/25/13	09/25/13	0.125	11,994,297
Federal Home Loan Bank	Government Agency Debt	313380V95	68,600,000	10/01/13	10/01/13	0.210	68,595,560
Federal Home Loan Bank	Government Agency Debt	313380VB0	37,500,000	10/10/13	10/10/13	0.210	37,498,949
Federal Home Loan Bank	Government Agency Debt	313381HY4	700,000,000	04/24/13	06/24/14	0.174	699,737,114
Federal Home Loan Bank	Government Agency Debt	313381J30	700,000,000	04/27/13	09/27/13	0.174	700,000,000
Federal Home Loan Bank	Government Agency Debt	313381J48	31,000,000	04/26/13	06/26/14	0.174	30,993,180
Federal Home Loan Bank	Government Agency Debt	313381JB2	39,000,000	12/10/13	12/10/13	0.125	38,977,587
Federal Home Loan Bank	Government Agency Debt	313381KN4	767,500,000	04/27/13	06/27/14	0.184	767,354,475
Federal Home Loan Bank	Government Agency Debt	313381NB7	30,840,000	01/02/14	01/02/14	0.180	30,839,407
Federal Home Loan Bank	Government Agency Debt	313381PM1	26,000,000	01/03/14	01/03/14	0.180	25,995,528
Federal Home Loan Bank	Government Agency Debt	313381PS8	623,125,000	01/07/14	01/07/14	0.180	623,051,136
Federal Home Loan Bank	Government Agency Debt	313382D59	340,000,000	04/28/13	02/28/14	0.144	339,969,285
Federal Home Loan Bank	Government Agency Debt	313382DX8	263,750,000	09/11/13	09/11/13	0.150	263,734,177
Federal Home Loan Bank	Government Agency Debt	313382KM4	100,000,000	01/02/14	01/02/14	0.160	99,997,700
Federal Home Loan Bank	Government Agency Debt	313382MJ9	200,000,000	09/27/13	09/27/13	0.130	199,984,435
Federal Home Loan Bank	Government Agency Debt	313382NE9	125,000,000	04/01/13	04/01/14	0.000	125,000,000
Federal Home Loan Bank	Government Agency Debt	3133X1BV8	9,330,000	09/16/13	09/16/13	4.500	9,513,497
Federal Home Loan Bank	Government Agency Debt	3133XGJ96	14,160,000	09/13/13	09/13/13	5.250	14,478,668
Federal Home Loan Bank	Government Agency Debt	3133XRX88	13,100,000	09/06/13	09/06/13	4.000	13,313,926
Federal Home Loan Bank	Government Agency Debt	3133XSAE8	84,625,000	10/18/13	10/18/13	3.625	86,198,267
Federal Home Loan Bank	Government Agency Debt	3133XXVT1	2,000,000	09/30/13	09/30/13	2.000	2,017,745
Federal Home Loan Bank	Government Agency Debt	3133XXYX9	47,055,000	06/21/13	06/21/13	1.875	47,223,465
Federal Home Loan Bank	Government Agency Debt	3133XYHD0	22,380,000	06/14/13	06/14/13	1.625	22,441,582

Issuer	Category of Investment	Cusip	Principal Amount ($)	Effective Maturity Date	Final Maturity Date	Coupon Rate/Yield (%)	Amortized Cost ($)
Federal Home Loan Mortgage Corp.	Government Agency Debt	3128X1KG1	7,070,000	06/12/13	06/12/13	4.000	7,121,943
Federal Home Loan Mortgage Corp.	Government Agency Debt	3134A4UM4	123,793,000	01/15/14	01/15/14	4.500	128,000,780
Federal Home Loan Mortgage Corp.	Government Agency Debt	3134G23H3	7,674,000	10/15/13	10/15/13	0.500	7,685,267
Federal Home Loan Mortgage Corp.	Government Agency Debt	3134G25F5	300,000,000	04/04/13	11/04/13	0.174	299,945,961
Federal Home Loan Mortgage Corp.	Government Agency Debt	3134G2MJ8	39,050,000	04/17/13	06/17/13	0.153	39,047,317
Federal Home Loan Mortgage Corp.	Government Agency Debt	3134G2U42	60,375,000	10/15/13	10/15/13	0.375	60,423,930
Federal Home Loan Mortgage Corp.	Government Agency Debt	3134G3BF6	215,000,000	12/23/13	12/23/13	0.625	215,702,651
Federal Home Loan Mortgage Corp.	Government Agency Debt	3134G3JR2	28,227,000	01/09/14	01/09/14	0.450	28,280,887
Federal Home Loan Mortgage Corp.	Government Agency Debt	3137EABS7	20,746,000	09/27/13	09/27/13	4.125	21,142,346
Federal Home Loan Mortgage Corp.	Government Agency Debt	3137EACL1	45,804,000	10/28/13	10/28/13	0.875	45,975,399
Federal Home Loan Mortgage Corp.	Government Agency Debt	3137EACX5	149,525,000	10/30/13	10/30/13	0.375	149,660,311
Federal Home Loan Mortgage Corp.	Government Agency Debt	3137EACZ0	5,405,000	11/27/13	11/27/13	0.375	5,410,033
Federal National Mortgage Association	Government Agency Debt	313589NK5	397,000,000	10/25/13	10/25/13	0.002	396,634,760
Federal National Mortgage Association	Government Agency Debt	31359MSL8	9,490,000	07/17/13	07/17/13	4.375	9,603,517
Federal National Mortgage Association	Government Agency Debt	31359MTG8	222,467,000	10/15/13	10/15/13	4.625	227,737,092
Federal National Mortgage Association	Government Agency Debt	3135G0BR3	134,388,000	08/09/13	08/09/13	0.500	134,500,712
Federal National Mortgage Association	Government Agency Debt	3135G0CL5	350,000,000	05/17/13	05/17/13	0.200	349,986,394
Federal National Mortgage Association	Government Agency Debt	3135G0DZ3	150,000,000	04/03/13	10/03/13	0.164	149,969,179
Federal National Mortgage Association	Government Agency Debt	3135G0FU2	300,000,000	04/14/13	11/14/13	0.173	299,943,740
Federal National Mortgage Association	Government Agency Debt	3135G0MH3	42,557,000	04/20/13	06/20/14	0.183	42,554,066
Federal National Mortgage Association	Government Agency Debt	3135G0PG2	400,000,000	04/11/13	09/11/14	0.182	399,882,937
Federal National Mortgage Association	Government Agency Debt	3135G0VK6	600,000,000	04/27/13	02/27/15	0.174	599,711,895
Federal National Mortgage Association	Government Agency Debt	31398A2M3	2,250,000	09/30/13	09/30/13	1.125	2,260,161
Federal National Mortgage Association	Government Agency Debt	31398A2S0	17,120,000	09/23/13	09/23/13	1.000	17,181,474
Federal National Mortgage Association	Government Agency Debt	31398A3L4	9,292,000	09/17/13	09/17/13	1.125	9,330,830
Federal National Mortgage Association	Government Agency Debt	31398A4S8	4,250,000	10/22/13	10/22/13	1.050	4,269,618
Federal National Mortgage Association	Government Agency Debt	31398A5W8	6,231,000	12/18/13	12/18/13	0.750	6,255,822
Federal National Mortgage Association	Government Agency Debt	31398A6D9	5,000,000	11/18/13	11/18/13	0.800	5,018,019
Federal National Mortgage Association	Government Agency Debt	31398AT44	9,465,000	06/26/13	06/26/13	1.500	9,492,717
Federal National Mortgage Association	Government Agency Debt	31398AVZ2	25,000,000	03/13/14	03/13/14	2.750	25,606,623
ING Financial Markets LLC	Government Agency Repurchase Agreement	N/A	350,000,000	04/07/13	04/07/13	0.270	350,000,000
ING Financial Markets LLC	Government Agency Repurchase Agreement	N/A	500,000,000	04/07/13	04/07/13	0.270	500,000,000
ING Financial Markets LLC	Government Agency Repurchase Agreement	N/A	1,100,000,000	04/07/13	04/07/13	0.190	1,100,000,000
ING Financial Markets LLC	Government Agency Repurchase Agreement	N/A	50,000,000	04/01/13	04/01/13	0.200	50,000,000

Issuer	Category of Investment	Cusip	Principal Amount ($)	Effective Maturity Date	Final Maturity Date	Coupon Rate/Yield (%)	Amortized Cost ($)
JPMorgan Securities LLC	Government Agency Repurchase Agreement	N/A	600,000,000	04/01/13	04/01/13	0.200	600,000,000
RBC Capital Markets LLC	Government Agency Repurchase Agreement	N/A	250,000,000	04/07/13	04/07/13	0.190	250,000,000
RBC Capital Markets LLC	Government Agency Repurchase Agreement	N/A	1,000,000,000	04/01/13	04/01/13	0.230	1,000,000,000
Societe Generale	Government Agency Repurchase Agreement	N/A	200,000,000	04/01/13	04/01/13	0.170	200,000,000
TD Securities (USA) LLC	Government Agency Repurchase Agreement	N/A	200,000,000	04/01/13	04/01/13	0.170	200,000,000
U.S. Treasury Note	Treasury Debt	912828BR0	135,000,000	11/15/13	11/15/13	4.250	138,393,439
U.S. Treasury Note	Treasury Debt	912828JD3	138,000,000	06/30/13	06/30/13	3.375	139,063,543
U.S. Treasury Note	Treasury Debt	912828JM3	53,400,000	09/30/13	09/30/13	3.125	54,176,000
U.S. Treasury Note	Treasury Debt	912828JT8	115,000,000	11/30/13	11/30/13	2.000	116,356,961
U.S. Treasury Note	Treasury Debt	912828NN6	76,000,000	07/15/13	07/15/13	1.000	76,162,953
U.S. Treasury Note	Treasury Debt	912828PU8	74,000,000	11/15/13	11/15/13	0.500	74,131,471
U.S. Treasury Note	Treasury Debt	912828RA0	12,000,000	06/30/13	06/30/13	0.375	12,003,874
UBS Securities LLC	Government Agency Repurchase Agreement	N/A	28,700,000	04/01/13	04/01/13	0.140	28,700,000
Wells Fargo Securities LLC[a]	Government Agency Repurchase Agreement	N/A	123,310,345	04/01/13	04/01/13	0.120	123,310,345
Wells Fargo Securities LLC[b]	Government Agency Repurchase Agreement	N/A	474,019,237	04/01/13	04/01/13	0.230	474,019,237

(a) Represents portion of Fund's investments in Joint Account I.
(b) Represents portion of Fund's investments in Joint Account III.

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WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or prerefunded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Holdings allocations shown are unaudited, and may not be representative of current or future investments. Holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

An investment in a money market portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although a money market portfolio seeks to preserve the value of an investment of $1.00 per share, it is possible to lose money by investing in a money market portfolio.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman, Sachs & Co. by calling 1-800-526-7384 (for Retail Shareholders) or 1-800-621-2550 (for Institutional Shareholders). Please consider a fund's objectives, risks, charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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BofA Government Reserves

Fund Information and Unaudited Holdings as of 03/31/13

Weighted Average Maturity: 53 days
Weighted Average Life: 80 days

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	EFFECTIVE MATURITY DATE	FINAL MATURITY DATE	COUPON RATE	AMORTIZED COST/VALUE	% OF PORTFOLIO
Federal Farm Credit Bank	Government Agency Debt	3133EALN6	2,015,000	16-Apr-13	16-Apr-13	0.220	2,015,019	0.03%
Federal Farm Credit Bank	Government Agency Debt	3133EAT32	27,710,000	4-Dec-13	4-Dec-13	0.230	27,720,583	0.43%
Federal Farm Credit Bank	Government Agency Debt	3133ECGM0	32,601,000	4-Jun-13	4-Mar-15	0.220	32,594,636	0.51%
Federal Farm Credit Bank	Government Agency Debt	3133EC3J1	18,894,000	20-Nov-13	20-Nov-13	0.200	18,897,975	0.30%
Federal Farm Credit Bank	Government Agency Debt	3133EC2G8	76,230,000	14-Apr-13	14-Jul-14	0.183	76,210,104	1.19%
Federal Farm Credit Bank	Government Agency Debt	31331KGY0	8,140,000	11-Apr-13	11-Apr-13	0.300	8,140,068	0.13%
Federal Farm Credit Bank	Government Agency Debt	31331KHC7	665,000	1-Apr-13	29-Jul-13	0.154	664,781	0.01%
Federal Farm Credit Bank	Government Agency Debt	31331KJF8	235,000	1-Apr-13	25-Apr-14	0.260	234,646	0.00%
Federal Farm Credit Bank	Government Agency Debt	31331GCS6	16,168,000	7-Oct-13	7-Oct-13	3.875	16,477,556	0.25%
Federal Farm Credit Bank	Government Agency Debt	31331JPK3	23,106,000	25-Jun-13	25-Jun-13	1.375	23,169,608	0.36%
Federal Farm Credit Bank	Government Agency Debt	31331JS20	1,315,000	15-Oct-13	15-Oct-13	0.650	1,318,502	0.02%
Federal Farm Credit Bank	Government Agency Debt	31331JY64	10,000,000	4-Nov-13	4-Nov-13	0.700	10,030,055	0.16%
Federal Farm Credit Bank	Government Agency Debt	313313EB0	77,505,000	8-Apr-13	8-Apr-13	0.070	77,503,945	1.21%
Federal Farm Credit Bank	Government Agency Debt	313313DU9	8,495,000	1-Apr-13	1-Apr-13	0.010	8,495,000	0.13%
Federal Farm Credit Bank	Government Agency Debt	313313DV7	40,830,000	2-Apr-13	2-Apr-13	0.060	40,829,932	0.64%
Federal Farm Credit Bank	Government Agency Debt	31331KJV3	6,870,000	3-May-13	3-May-13	0.300	6,870,306	0.11%
Federal Farm Credit Bank	Government Agency Debt	31331KKH2	705,000	24-Apr-13	24-Jul-13	0.174	704,822	0.01%
Federal Farm Credit Bank	Government Agency Debt	31331KMC1	37,000,000	1-Apr-13	1-Aug-13	0.174	36,997,529	0.58%
Federal Farm Credit Bank	Government Agency Debt	31331KVM9	5,250,000	19-Apr-13	19-Nov-13	0.193	5,249,683	0.08%
Federal Farm Credit Bank	Government Agency Debt	31331K4N7	117,000,000	1-Apr-13	27-Nov-13	0.320	117,000,000	1.83%
Federal Farm Credit Bank	Government Agency Debt	31331K5C0	68,000,000	27-Apr-13	27-Sep-13	0.144	67,994,946	1.06%
Federal Farm Credit Bank	Government Agency Debt	31331K2J8	5,410,000	24-May-13	24-May-13	0.250	5,410,476	0.09%
Federal Farm Credit Bank	Government Agency Debt	31331KU40	10,000,000	16-May-13	16-May-13	0.290	10,002,170	0.16%
Federal Farm Credit Bank	Government Agency Debt	31331YR51	820,000	21-May-13	21-May-13	4.000	824,298	0.01%
Federal Farm Credit Bank	Government Agency Debt	31331VYZ3	820,000	10-May-13	10-May-13	5.420	824,600	0.01%
Federal Farm Credit Bank	Government Agency Debt	31331Q3T2	795,000	8-Jul-13	8-Jul-13	3.880	802,856	0.01%
Federal Farm Credit Bank	Government Agency Debt	313313DW5	50,000,000	3-Apr-13	3-Apr-13	0.020	49,999,944	0.78%
Federal Farm Credit Bank	Government Agency Debt	313313DX3	200,000,000	4-Apr-13	4-Apr-13	0.030	199,999,500	3.13%
Federal Farm Credit Bank	Government Agency Debt	3133EALT3	3,377,000	18-Nov-13	18-Nov-13	0.300	3,379,286	0.05%
Federal Farm Credit Bank	Government Agency Debt	3133EA4L9	73,645,000	12-Apr-13	12-Aug-14	0.172	73,619,842	1.15%
Federal Farm Credit Bank	Government Agency Debt	3133ECAE4	23,881,000	1-Apr-13	20-Oct-14	0.250	23,881,000	0.37%
Federal Home Loan Bank	Government Agency Debt	3133XFLF1	14,155,000	14-Jun-13	14-Jun-13	5.375	14,304,025	0.22%
Federal Home Loan Bank	Government Agency Debt	3133XGJ96	555,000	13-Sep-13	13-Sep-13	5.250	567,671	0.01%
Federal Home Loan Bank	Government Agency Debt	3133XGVF8	460,000	14-Aug-13	14-Aug-13	5.125	468,410	0.01%
Federal Home Loan Bank	Government Agency Debt	3133XHW57	25,630,000	13-Dec-13	13-Dec-13	4.875	26,475,099	0.40%
Federal Home Loan Bank	Government Agency Debt	3133XHXW7	13,675,000	27-Nov-13	27-Nov-13	4.875	14,098,111	0.21%
Federal Home Loan Bank	Government Agency Debt	3133XQU34	13,355,000	29-May-13	29-May-13	3.625	13,428,225	0.21%
Federal Home Loan Bank	Government Agency Debt	3133XRFL9	3,590,000	14-Jun-13	14-Jun-13	4.250	3,619,586	0.06%
Federal Home Loan Bank	Government Agency Debt	3133XRX88	5,535,000	6-Sep-13	6-Sep-13	4.000	5,626,361	0.09%

NOT FDIC INSURED	May Lose Value
NOT BANK ISSUED	No Bank Guarantee

Advisory services provided by BofA Advisors, LLC, Securities offered through BofA Distributors, Inc., nonbank subsidiaries of

Bank of America

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	EFFECTIVE MATURITY DATE	FINAL MATURITY DATE	COUPON RATE	AMORTIZED COST/VALUE	% OF PORTFOLIO
Federal Home Loan Bank	Government Agency Debt	3133XSAE8	79,040,000	18-Oct-13	18-Oct-13	3.625	80,538,033	1.24%
Federal Home Loan Bank	Government Agency Debt	3133XSP93	6,305,000	13-Dec-13	13-Dec-13	3.125	6,435,287	0.10%
Federal Home Loan Bank	Government Agency Debt	3133X1BV8	6,910,000	16-Sep-13	16-Sep-13	4.500	7,046,854	0.11%
Federal Home Loan Bank	Government Agency Debt	3133XYHD0	2,015,000	14-Jun-13	14-Jun-13	1.625	2,020,861	0.03%
Federal Home Loan Bank	Government Agency Debt	3133XXYX9	98,365,000	21-Jun-13	21-Jun-13	1.875	98,732,710	1.54%
Federal Home Loan Bank	Government Agency Debt	3133XR5U0	1,710,000	14-Jun-13	14-Jun-13	3.750	1,722,349	0.03%
Federal Home Loan Bank	Government Agency Debt	3133XY4A0	810,000	25-Oct-13	25-Oct-13	2.000	818,438	0.01%
Federal Home Loan Bank	Government Agency Debt	313370LB2	3,740,000	13-Sep-13	13-Sep-13	1.000	3,753,541	0.06%
Federal Home Loan Bank	Government Agency Debt	313371PU4	105,700,000	13-Dec-13	13-Dec-13	0.500	105,943,916	1.65%
Federal Home Loan Bank	Government Agency Debt	313374Y61	5,850,000	28-Aug-13	28-Aug-13	0.500	5,857,434	0.09%
Federal Home Loan Bank	Government Agency Debt	313376DC6	23,200,000	1-Apr-13	9-May-13	0.290	23,200,000	0.36%
Federal Home Loan Bank	Government Agency Debt	313376DF9	1,495,000	16-May-13	16-May-13	0.310	1,495,219	0.02%
Federal Home Loan Bank	Government Agency Debt	313376GY5	16,240,000	1-Jul-13	1-Jul-13	0.330	16,245,584	0.25%
Federal Home Loan Bank	Government Agency Debt	313376NT8	4,750,000	11-Jul-13	11-Jul-13	0.350	4,752,222	0.07%
Federal Home Loan Bank	Government Agency Debt	313376RH0	51,790,000	12-Apr-13	12-Apr-13	0.240	51,790,966	0.81%
Federal Home Loan Bank	Government Agency Debt	313376RZ0	21,015,000	10-May-13	10-May-13	0.240	21,016,197	0.33%
Federal Home Loan Bank	Government Agency Debt	313376XG5	2,675,000	30-Apr-13	30-Apr-13	0.200	2,675,050	0.04%
Federal Home Loan Bank	Government Agency Debt	313376XM2	2,465,000	2-May-13	2-May-13	0.200	2,465,018	0.04%
Federal Home Loan Bank	Government Agency Debt	313378BU4	13,160,000	16-May-13	16-May-13	0.240	13,160,880	0.21%
Federal Home Loan Bank	Government Agency Debt	3133762C8	18,735,000	27-Nov-13	27-Nov-13	0.375	18,759,339	0.29%
Federal Home Loan Bank	Government Agency Debt	3133766Q3	12,420,000	26-Apr-13	26-Apr-13	0.370	12,421,427	0.19%
Federal Home Loan Bank	Government Agency Debt	313376C37	1,020,000	7-May-13	7-May-13	0.300	1,020,120	0.02%
Federal Home Loan Bank	Government Agency Debt	313379FS3	76,310,000	21-Nov-13	21-Nov-13	0.280	76,357,600	1.19%
Federal Home Loan Bank	Government Agency Debt	313379FY0	3,000,000	22-Nov-13	22-Nov-13	0.300	3,002,459	0.05%
Federal Home Loan Bank	Government Agency Debt	313379F79	905,000	8-Nov-13	8-Nov-13	0.290	905,617	0.01%
Federal Home Loan Bank	Government Agency Debt	313379F87	21,995,000	14-Nov-13	14-Nov-13	0.280	22,010,438	0.34%
Federal Home Loan Bank	Government Agency Debt	313379H28	2,525,000	6-Dec-13	6-Dec-13	0.290	2,526,857	0.04%
Federal Home Loan Bank	Government Agency Debt	313379NK1	38,000,000	1-Apr-13	25-Nov-13	0.220	37,994,992	0.59%
Federal Home Loan Bank	Government Agency Debt	313379PX1	820,000	29-May-13	29-May-13	0.240	820,050	0.01%
Federal Home Loan Bank	Government Agency Debt	313379QM4	28,885,000	6-Jun-13	6-Jun-13	0.230	28,887,328	0.45%
Federal Home Loan Bank	Government Agency Debt	313379Q28	13,000,000	4-Dec-13	4-Dec-13	0.300	13,011,258	0.20%
Federal Home Loan Bank	Government Agency Debt	313379R50	20,945,000	5-Dec-13	5-Dec-13	0.310	20,963,968	0.33%
Federal Home Loan Bank	Government Agency Debt	313379R68	27,260,000	6-Dec-13	6-Dec-13	0.310	27,283,839	0.43%
Federal Home Loan Bank	Government Agency Debt	313378LH2	12,250,000	16-Sep-13	16-Sep-13	0.280	12,256,096	0.19%
Federal Home Loan Bank	Government Agency Debt	313378TL5	33,975,000	10-Apr-13	10-Apr-13	0.250	33,975,439	0.53%
Federal Home Loan Bank	Government Agency Debt	313378U25	16,930,000	18-Oct-13	18-Oct-13	0.375	16,949,105	0.27%
Federal Home Loan Bank	Government Agency Debt	313378YH8	4,875,000	11-Apr-13	11-Apr-13	0.250	4,875,069	0.08%
Federal Home Loan Bank	Government Agency Debt	313379AB5	25,900,000	2-May-13	2-May-13	0.220	25,900,923	0.41%
Federal Home Loan Bank	Government Agency Debt	313379YQ6	430,000	1-Jul-13	1-Jul-13	0.250	430,084	0.01%
Federal Home Loan Bank	Government Agency Debt	313379YR4	4,875,000	2-Jul-13	2-Jul-13	0.250	4,876,089	0.08%
Federal Home Loan Bank	Government Agency Debt	313379Y60	6,345,000	3-Jan-14	3-Jan-14	0.330	6,352,358	0.10%
Federal Home Loan Bank	Government Agency Debt	313379Z36	16,445,000	5-Jul-13	5-Jul-13	0.250	16,448,362	0.26%
Federal Home Loan Bank	Government Agency Debt	3133793E7	9,975,000	17-Apr-13	17-Apr-13	0.230	9,975,211	0.16%
Federal Home Loan Bank	Government Agency Debt	313381PS8	66,785,000	7-Jan-14	7-Jan-14	0.180	66,787,259	1.04%
Federal Home Loan Bank	Government Agency Debt	313385DV5	77,372,000	2-Apr-13	2-Apr-13	0.050	77,371,893	1.21%
Federal Home Loan Bank	Government Agency Debt	313385DW3	108,340,000	3-Apr-13	3-Apr-13	0.095	108,339,428	1.69%
Federal Home Loan Bank	Government Agency Debt	313385DW3	31,300,000	3-Apr-13	3-Apr-13	0.090	31,299,844	0.49%
Federal Home Loan Bank	Government Agency Debt	313385DY9	108,470,000	5-Apr-13	5-Apr-13	0.105	108,468,735	1.70%
Federal Home Loan Bank	Government Agency Debt	313385DY9	43,700,000	5-Apr-13	5-Apr-13	0.100	43,699,514	0.68%
Federal Home Loan Bank	Government Agency Debt	313385DY9	13,960,000	5-Apr-13	5-Apr-13	0.045	13,959,930	0.22%
Federal Home Loan Bank	Government Agency Debt	313385ED4	16,990,000	10-Apr-13	10-Apr-13	0.090	16,989,618	0.27%
Federal Home Loan Bank	Government Agency Debt	313385ED4	50,000,000	10-Apr-13	10-Apr-13	0.100	49,998,750	0.78%

NOT FDIC INSURED	May Lose Value
NOT BANK ISSUED	No Bank Guarantee

Advisory services provided by BofA Advisors, LLC, Securities offered through BofA Distributors, Inc., nonbank subsidiaries of

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ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	EFFECTIVE MATURITY DATE	FINAL MATURITY DATE	COUPON RATE	AMORTIZED COST/VALUE	% OF PORTFOLIO
Federal Home Loan Bank	Government Agency Debt	313385EF9	88,476,000	12-Apr-13	12-Apr-13	0.080	88,473,837	1.38%
Federal Home Loan Bank	Government Agency Debt	313385EL6	122,490,000	17-Apr-13	17-Apr-13	0.090	122,485,100	1.92%
Federal Home Loan Bank	Government Agency Debt	313385EL6	75,000,000	17-Apr-13	17-Apr-13	0.085	74,997,167	1.17%
Federal Home Loan Bank	Government Agency Debt	313385EN2	50,000,000	19-Apr-13	19-Apr-13	0.085	49,997,875	0.78%
Federal Home Loan Bank	Government Agency Debt	313385EN2	19,520,000	19-Apr-13	19-Apr-13	0.080	19,519,219	0.31%
Federal Home Loan Bank	Government Agency Debt	313385ET9	108,015,000	24-Apr-13	24-Apr-13	0.085	108,009,134	1.69%
Federal Home Loan Bank	Government Agency Debt	313385FC5	123,715,000	3-May-13	3-May-13	0.110	123,702,903	1.93%
Federal Home Loan Bank	Government Agency Debt	313385FX9	72,449,000	22-May-13	22-May-13	0.095	72,439,250	1.13%
Federal Home Loan Bank	Government Agency Debt	313385FX9	61,580,000	22-May-13	22-May-13	0.075	61,573,457	0.96%
Federal Home Loan Bank	Government Agency Debt	313385FZ4	100,355,000	24-May-13	24-May-13	0.090	100,341,703	1.57%
Federal Home Loan Bank	Government Agency Debt	31339X2M5	9,540,000	14-Jun-13	14-Jun-13	3.875	9,611,299	0.15%
Federal Home Loan Bank	Government Agency Debt	3133796L8	4,025,000	3-Dec-13	3-Dec-13	0.290	4,027,923	0.06%
Federal Home Loan Bank	Government Agency Debt	3133797D5	970,000	25-Jul-13	25-Jul-13	0.240	970,148	0.02%
Federal Home Loan Bank	Government Agency Debt	313379CK3	59,190,000	1-Apr-13	8-Nov-13	0.210	59,175,466	0.93%
Federal Home Loan Bank	Government Agency Debt	313379CV9	6,820,000	1-Apr-13	8-Nov-13	0.200	6,818,332	0.11%
Federal Home Loan Bank	Government Agency Debt	313380X44	3,250,000	4-Oct-13	4-Oct-13	0.200	3,250,936	0.05%
Federal Home Loan Bank	Government Agency Debt	3133803J4	34,980,000	18-Jul-13	18-Jul-13	0.250	34,987,623	0.55%
Federal Home Loan Bank	Government Agency Debt	3133803P0	25,000,000	19-Jul-13	19-Jul-13	0.250	25,004,013	0.39%
Federal Home Loan Bank	Government Agency Debt	313381DS1	50,000,000	20-Aug-13	20-Aug-13	0.180	49,997,676	0.78%
Federal Home Loan Bank	Government Agency Debt	313379BY4	118,860,000	30-Apr-13	30-Apr-13	0.125	118,852,778	1.86%
Federal Home Loan Bank	Government Agency Debt	313379FJ3	33,535,000	10-May-13	10-May-13	0.230	33,535,998	0.52%
Federal Home Loan Bank	Government Agency Debt	313380QV2	41,800,000	14-Jun-13	14-Jun-13	0.180	41,798,980	0.65%
Federal Home Loan Bank	Government Agency Debt	313378KJ9	1,960,000	5-Apr-13	5-Apr-13	0.230	1,960,013	0.03%
Federal Home Loan Bank	Government Agency Debt	313380XT9	112,000,000	12-Jul-13	12-Jul-13	0.170	111,990,023	1.75%
Federal Home Loan Bank	Government Agency Debt	313380YB7	54,940,000	17-Jul-13	17-Jul-13	0.170	54,936,862	0.86%
Federal Home Loan Bank	Government Agency Debt	313380YP6	50,000,000	24-Jul-13	24-Jul-13	0.170	49,994,968	0.78%
Federal Home Loan Bank	Government Agency Debt	313381LS2	35,000,000	27-Sep-13	27-Sep-13	0.150	34,996,799	0.55%
Federal Home Loan Bank	Government Agency Debt	313381PJ8	61,960,000	4-Oct-13	4-Oct-13	0.150	61,953,528	0.97%
Federal Home Loan Bank	Government Agency Debt	313376VB8	4,000,000	30-Jul-13	30-Jul-13	0.250	4,000,708	0.06%
Federal Home Loan Bank	Government Agency Debt	313381JV8	37,895,000	14-Jun-13	14-Jun-13	0.150	37,894,093	0.59%
Federal Home Loan Bank	Government Agency Debt	313379SZ3	40,925,000	12-Sep-13	12-Sep-13	0.270	40,941,014	0.64%
Federal Home Loan Bank	Government Agency Debt	3133793Y3	1,165,000	18-Oct-13	18-Oct-13	0.300	1,165,852	0.02%
Federal Home Loan Bank	Government Agency Debt	3133794Z9	29,430,000	25-Oct-13	25-Oct-13	0.280	29,449,796	0.46%
Federal Home Loan Bank	Government Agency Debt	313381NG6	18,680,000	20-Dec-13	20-Dec-13	0.125	18,672,987	0.29%
Tennessee Valley Authority	Government Agency Debt	880590EU4	42,425,000	25-Apr-13	25-Apr-13	0.080	42,422,737	0.66%
Tennessee Valley Authority	Government Agency Debt	880591DW9	1,084,000	1-Aug-13	1-Aug-13	4.750	1,100,510	0.02%
Tennessee Valley Authority	Government Agency Debt	880590FB5	73,955,000	2-May-13	2-May-13	0.080	73,949,905	1.16%
U.S. Treasury Bill	Treasury Debt	9127956F3	123,715,000	4-Apr-13	4-Apr-13	0.070	123,714,278	1.93%
U.S. Treasury Bill	Treasury Debt	9127956F3	50,000,000	4-Apr-13	4-Apr-13	0.085	49,999,646	0.78%
U.S. Treasury Bill	Treasury Debt	9127956F3	290,461,000	4-Apr-13	4-Apr-13	0.080	290,459,064	4.54%
U.S. Treasury Bill	Treasury Debt	9127956F3	144,694,000	4-Apr-13	4-Apr-13	0.050	144,693,397	2.26%
U.S. Treasury Bill	Treasury Debt	9127956F3	72,686,000	4-Apr-13	4-Apr-13	0.030	72,685,818	1.14%
U.S. Treasury Bill	Treasury Debt	9127956F3	300,190,000	4-Apr-13	4-Apr-13	0.020	300,189,500	4.69%
U.S. Treasury Bill	Treasury Debt	912828MX5	451,575,000	15-Apr-13	15-Apr-13	1.750	451,858,210	7.06%
U.S. Treasury Bill	Treasury Debt	912828BA7	40,830,000	15-May-13	15-May-13	3.625	41,005,328	0.64%
U.S. Treasury Bill	Treasury Debt	912828HY9	37,660,000	30-Apr-13	30-Apr-13	3.125	37,748,355	0.59%
U.S. Treasury Bill	Treasury Debt	912795Z95	101,435,000	11-Apr-13	11-Apr-13	0.085	101,432,605	1.59%
U.S. Treasury Bill	Treasury Debt	912795Z95	198,660,000	11-Apr-13	11-Apr-13	0.045	198,657,517	3.11%
U.S. Treasury Bill	Treasury Debt	912795Z95	65,000,000	11-Apr-13	11-Apr-13	0.040	64,999,278	1.02%
U.S. Treasury Bill	Treasury Debt	912795Z95	153,749,000	11-Apr-13	11-Apr-13	0.035	153,747,505	2.40%
U.S. Treasury Bill	Treasury Debt	912796EH8	203,955,000	15-Apr-13	15-Apr-13	0.075	203,949,051	3.19%

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Please note that the fund holdings report does not include uninvested cash held by the fund. This uninvested cash is included in the funds' assets but is not considered a portfolio holding of the funds under applicable regulatory guidance. Uninvested cash is held at the funds' custodial bank account and has unlimited FDIC coverage. The total assets of a fund is the sum of the value of the portfolio holdings plus the uninvested cash held at the custodial bank. Please refer to the Performance page of the website for the total net assets of the Fund.

The fund will file its complete schedule of investments with the Securities and Exchange Commission for each month end on Form N-MFP. The funds' Form N-MFP is available 60 days following each month end on the Securities and Exchange Commission's website at www.sec.gov.

The fund also publishes its portfolio of investments at each fiscal quarter end in its annual and semiannual reports and on Form N-Q. To view a copy of a fund's Form N-Q you can visit the Securities and Exchange Commission's website at www.sec.gov.

The Effective Maturity Date reflects the maturity date of the security as determined under Rule 2a-7 under the Investment Company Act of 1940, as amended, for purposes of calculating the dollar-weighted average maturity. Generally the date represents the earlier of the next interest rate reset date or final legal maturity date. The Final Maturity Date reflects the final legal maturity date of the security, if different from the Effective Maturity Date.

Portfolio characteristics and holdings are subject to change periodically and may not be representative of current holdings. Current and future holdings are subject to risk, including, but not limited to, market and credit risk.

An investment in money market mutual funds is not insured or guaranteed by Bank of America, N.A. or its affiliates, or by the Federal Deposit Insurance Corporation or any other government agency. Although money market mutual funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in money market mutual funds.

Please read and consider the investment objectives, risks, charges and expenses for any fund carefully before investing. For a prospectus which contains this and other important information about the fund, contact your BofA Global Capital Management representative or financial advisor or go to www.bofacapital.com.

BofA Global Capital Management Group, LLC (BofA Global Capital Management) is an asset management division of Bank of America Corporation. BofA Global Capital Management entities furnish investment management services and products for institutional and individual investors. BofA Funds are distributed by **BofA Distributors, Inc.**, member FINRA and SIPC. **BofA Distributors, Inc.** is part of BofA Global Capital Management and an affiliate of Bank of America Corporation.

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CALIFORNIA ASSET MANAGEMENT PROGRAM

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending **January 31, 2013**

Category of Investment / Issuer	CUSIP	Yield to Maturity	Effective Maturity (1)	Final Maturity (2)	Principal	Amortized Cost
Treasury Repurchase Agreement						
DEUTSCHE BANK SECURITIES	RE0953332	0.15%	02/01/2013	02/01/2013	62,000,000.00	62,000,000.00
GOLDMAN SACHS & CO	RE0951609	0.14%	02/07/2013	02/08/2013	100,000,000.00	100,000,000.00
Category of Investment Sub-Total					**162,000,000.00**	**162,000,000.00**
Other Note						
US BANK NA	9033A0Q45	0.20%	03/04/2013	03/04/2013	635,694.00	635,584.51
Category of Investment Sub-Total					**635,694.00**	**635,584.51**
Government Agency Repurchase Agreement						
BNP PARIBAS SECURITIES CORP	RE0943267	0.17%	02/07/2013	02/12/2013	40,000,000.00	40,000,000.00
BNP PARIBAS SECURITIES CORP	RE0944158	0.17%	02/07/2013	02/25/2013	100,000,000.00	100,000,000.00
BNP PARIBAS SECURITIES CORP	RE0953365	0.15%	02/07/2013	04/01/2013	50,000,000.00	50,000,000.00
DEUTSCHE BANK SECURITIES	RE0953324	0.17%	02/01/2013	02/01/2013	224,500,000.00	224,500,000.00
MERRILL LYNCH PIERCE FENNER & SMITH INC	RE0953308	0.16%	02/01/2013	02/01/2013	60,000,000.00	60,000,000.00
Category of Investment Sub-Total					**474,500,000.00**	**474,500,000.00**
Government Agency Debt						
FEDERAL FARM CREDIT BANKS	31331KNP1	0.25% (3)	02/01/2013	07/10/2013	10,000,000.00	9,998,233.34
FEDERAL FARM CREDIT BANKS	31331JG64	0.37% (3)	02/01/2013	09/16/2013	9,500,000.00	9,502,383.50
FEDERAL HOME LOAN BANKS	313375KU0	0.32% (3)	02/01/2013	03/01/2013	20,000,000.00	19,999,839.06
FEDERAL HOME LOAN BANKS	313375XB8	0.31% (3)	02/01/2013	04/05/2013	15,000,000.00	14,999,737.60
FEDERAL HOME LOAN BANKS	313375ZY6	0.32% (3)	02/01/2013	04/12/2013	12,000,000.00	12,000,000.00
FEDERAL HOME LOAN BANKS	313376LS2	0.19%	06/07/2013	06/07/2013	20,000,000.00	20,010,864.61
FEDERAL HOME LOAN BANKS	313380L88	0.17% (3)	02/01/2013	08/22/2013	30,000,000.00	30,002,537.86
FREDDIE MAC	3134G2B50	0.35% (3)	02/01/2013	09/03/2013	7,500,000.00	7,500,886.50
FREDDIE MAC	3134G2K43	0.33% (3)	02/01/2013	09/12/2013	15,000,000.00	14,997,225.97
FREDDIE MAC	3134G3AG5	0.42% (3)	02/01/2013	11/18/2013	35,000,000.00	34,997,216.11

CALIFORNIA ASSET MANAGEMENT PROGRAM

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending **January 31, 2013**

Category of Investment / Issuer	CUSIP	Yield to Maturity	Effective Maturity (1)	Final Maturity (2)	Principal	Amortized Cost
Category of Investment Sub-Total					**174,000,000.00**	**174,008,924.55**
Financial Company Commercial Paper						
BANK OF TOKYO MITSUBISHI UFJ LTD	06538BQL0	0.28%	03/20/2013	03/20/2013	15,000,000.00	14,994,516.80
BANK OF TOKYO MITSUBISHI UFJ LTD	06538BRA3	0.28%	04/10/2013	04/10/2013	12,000,000.00	11,993,653.24
BANK OF TOKYO MITSUBISHI UFJ LTD	06538BRH8	0.28%	04/17/2013	04/17/2013	5,000,000.00	4,997,083.38
BANK OF TOKYO MITSUBISHI UFJ LTD	06538BS20	0.27%	05/02/2013	05/02/2013	32,000,000.00	31,978,400.00
BARCLAYS US FUNDING LLC	06737HQL6	0.32%	03/20/2013	03/20/2013	50,000,000.00	49,979,110.90
BARCLAYS US FUNDING LLC	06737HQU6	0.30%	03/28/2013	03/28/2013	6,000,000.00	5,997,250.00
BNP PARIBAS FINANCE INC	0556N0PD1	0.22%	02/13/2013	02/13/2013	25,000,000.00	24,998,166.71
HSBC USA INC	40427RQU8	0.27%	03/28/2013	03/28/2013	4,000,000.00	3,998,350.00
HSBC USA INC	40427RRA1	0.24%	04/10/2013	04/10/2013	17,000,000.00	16,992,293.29
JP MORGAN CHASE & CO	4662J0RN4	0.30%	04/22/2013	04/22/2013	25,000,000.00	24,983,333.14
JP MORGAN CHASE & CO	4662J2W38	0.32%	09/03/2013	09/03/2013	35,000,000.00	34,933,422.16
MIZUHO FUNDING LLC	60688FRG6	0.27%	04/16/2013	04/16/2013	5,000,000.00	4,997,225.00
MIZUHO FUNDING LLC	60688FRK7	0.28%	04/19/2013	04/19/2013	12,000,000.00	11,992,941.74
MIZUHO FUNDING LLC	60688FS34	0.28%	05/03/2013	05/03/2013	5,000,000.00	4,996,461.14
NATIONAL AUSTRALIAN FUNDING DE	63253JX70	0.30%	10/07/2013	10/07/2013	40,000,000.00	39,918,711.13
NORDEA NORTH AMERICA INC	6555P0PF0	0.37%	02/15/2013	02/15/2013	15,000,000.00	14,997,841.98
NORDEA NORTH AMERICA INC	6555P0PR4	0.35%	02/25/2013	02/25/2013	33,000,000.00	32,992,299.71
NORDEA NORTH AMERICA INC	6555P0TH2	0.29%	06/17/2013	06/17/2013	5,000,000.00	4,994,616.58
RABOBANK USA FIN CORP	74977KRF8	0.31%	04/15/2013	04/15/2013	22,037,000.00	22,023,147.14
RABOBANK USA FIN CORP	74977KSE0	0.30%	05/14/2013	05/14/2013	15,000,000.00	14,987,250.05
RABOBANK USA FIN CORP	74977KSU4	0.30%	05/28/2013	05/28/2013	21,000,000.00	20,979,700.00
RABOBANK USA FIN CORP	74977KUA5	0.27%	07/10/2013	07/10/2013	9,000,000.00	8,989,267.50
STANDARD CHARTERED BANK	85324TQJ8	0.65%	03/18/2013	03/18/2013	22,000,000.00	21,982,124.98
STANDARD CHARTERED BANK	85324TTH9	0.33%	06/17/2013	06/17/2013	5,000,000.00	4,993,766.58
SVENSKA HANDELSBANKEN INC	86958FUP0	0.27%	07/23/2013	07/23/2013	40,000,000.00	39,948,400.00
TOYOTA MOTOR CREDIT CORP	89233GQF6	0.55%	03/15/2013	03/15/2013	10,000,000.00	9,993,583.55
TOYOTA MOTOR CREDIT CORP	89233GQN9	0.53%	03/22/2013	03/22/2013	30,000,000.00	29,978,358.74
Category of Investment Sub-Total					**515,037,000.00**	**514,611,275.44**

CAMP
CALIFORNIA ASSET MANAGEMENT PROGRAM

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending **January 31, 2013**

Category of Investment / Issuer	CUSIP	Yield to Maturity	Effective Maturity (1)	Final Maturity (2)	Principal	Amortized Cost
Certificate of Deposit						
AUSTRALIAN & NEW ZEALAND BANKING GRP NY	05252WCW1	0.56%	05/29/2013	05/29/2013	30,000,000.00	30,000,000.00
BANK OF MONTREAL CHICAGO	06366VTQ9	0.42% (3)	02/21/2013	06/21/2013	25,000,000.00	25,000,000.00
BANK OF MONTREAL CHICAGO	06366VZS8	0.28%	07/26/2013	07/26/2013	9,000,000.00	9,008,705.33
BANK OF NOVA SCOTIA HOUSTON	06417E3A9	0.50% (3)	02/01/2013	06/13/2013	15,000,000.00	15,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417EKJ1	0.72% (3)	04/18/2013	10/18/2013	8,800,000.00	8,825,489.00
BANK OF NOVA SCOTIA HOUSTON	06417EXV0	0.85% (3)	04/29/2013	01/27/2014	15,000,000.00	15,077,479.50
BANK OF NOVA SCOTIA HOUSTON	06417EYS6	0.81% (3)	02/11/2013	02/10/2014	21,350,000.00	21,453,910.27
BANK OF TOKYO MITSUBISHI UFJ LTD	06538EJQ1	0.32%	02/14/2013	02/14/2013	2,600,000.00	2,600,523.37
BARCLAYS BANK PLC NY	06741XJY5	0.30%	04/11/2013	04/11/2013	5,000,000.00	5,000,000.00
BNP PARIBAS NY BRANCH	05572WYT7	0.22%	02/15/2013	02/15/2013	5,000,000.00	5,000,000.00
BRANCH BANKING & TRUST CO	10513DPN4	0.45%	10/18/2013	10/18/2013	47,000,000.00	47,000,000.00
CANADIAN IMPERIAL BANK	13606YKK1	0.47% (3)	02/01/2013	07/02/2013	33,000,000.00	33,000,000.00
CANADIAN IMPERIAL BANK	13606YMU7	0.42% (3)	02/01/2013	08/22/2013	25,000,000.00	25,000,000.00
CANADIAN IMPERIAL BANK	13606YNE2	0.36% (3)	02/28/2013	08/29/2013	6,000,000.00	6,000,000.00
MIZUHO CORPORATE BANK/NY	60687G5A2	0.27%	04/10/2013	04/10/2013	45,000,000.00	45,000,000.00
NATIONAL AUSTRALIA BANK NY	63253TNX2	0.47% (3)	02/01/2013	05/01/2013	11,500,000.00	11,500,000.00
NATIONAL AUSTRALIA BANK NY	63253TPY8	0.49% (3)	02/14/2013	06/14/2013	15,000,000.00	15,000,000.00
NORDEA BANK FINLAND NY	65558EDT2	0.30%	05/24/2013	05/24/2013	8,000,000.00	7,999,999.90
NORDEA BANK FINLAND NY	65558EEQ7	0.29%	06/11/2013	06/11/2013	4,000,000.00	4,000,000.00
NORDEA BANK FINLAND NY	65558EFY9	0.29%	07/01/2013	07/01/2013	2,000,000.00	2,000,000.00
ROYAL BANK OF CANADA NY	78009NFS0	0.56%	05/10/2013	05/10/2013	18,000,000.00	18,000,000.00
SKANDINAVISKA ENSKILDA BANKEN NY	83051HEJ1	0.37%	06/03/2013	06/03/2013	15,000,000.00	15,000,000.00
SKANDINAVISKA ENSKILDA BANKEN NY	83051HCX2	0.37%	06/24/2013	06/24/2013	52,800,000.00	52,809,451.84
STANDARD CHARTERED BANK NY	85325BQU1	0.65%	03/18/2013	03/18/2013	38,000,000.00	38,000,000.00
SUMITOMO MITSUI BANK NY	86562DM31	0.25%	03/11/2013	03/11/2013	11,000,000.00	10,999,998.74
SUMITOMO MITSUI BANK NY	86562DU32	0.26%	05/03/2013	05/03/2013	25,000,000.00	25,000,000.00
SUMITOMO MITSUI BANK NY	86562DV49	0.26%	05/07/2013	05/07/2013	30,000,000.00	30,000,000.00
SVENSKA HANDELSBANKEN NY	86958CQG2	0.28%	07/10/2013	07/10/2013	20,000,000.00	20,000,441.09
TORONTO DOMINION BANK NY	89112WNJ2	0.24%	04/19/2013	04/19/2013	15,000,000.00	15,000,000.00
TORONTO DOMINION BANK NY	89112WPG6	0.33%	09/13/2013	09/13/2013	20,000,000.00	20,000,000.00
WESTPAC BANKING CORP NY	96121TLU0	0.65%	02/12/2013	02/12/2013	25,000,000.00	25,000,000.00

CALIFORNIA ASSET MANAGEMENT PROGRAM

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending **January 31, 2013**

Category of Investment / Issuer	CUSIP	Yield to Maturity	Effective Maturity (1)	Final Maturity (2)	Principal	Amortized Cost
Certificate of Deposit						
WESTPAC BANKING CORP NY	96121TMF2	0.38% (3)	04/24/2013	04/24/2013	22,500,000.00	22,500,000.00
WESTPAC BANKING CORP NY	96121TNC8	0.56% (3)	02/01/2013	05/24/2013	15,000,000.00	15,000,000.00
WESTPAC BANKING CORP NY	96121TRP5	0.37%	12/20/2013	12/20/2013	5,000,000.00	5,000,000.00
Category of Investment Sub-Total					**645,550,000.00**	**645,775,999.04**
Portfolio Totals					**1,971,722,694.00**	**1,971,531,783.54**

The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **57** and **88** days, respectively.

CALIFORNIA ASSET MANAGEMENT PROGRAM

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending **January 31, 2013**

(1) The date on which, in accordance with the terms of the instrument, the principal amount must unconditionally be paid, or in the case of an instrument called for redemption, the date on which the redemption payment must be made, taking into account the maturity date shortening exceptions allowed in Title 17 CFR §270.2a-7 regarding interest rate adjustments.

(2) The date on which, in accordance with the terms of the instrument, the principal amount must unconditionally be paid, or in the case of an instrument called for redemption, the date on which the redemption payment must be made, without taking into account demand features or interest rate adjustments.

(3) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Trust's investment objectives, risks, charges and expenses before investing in the Trust. This and other information about the Trust is available in the Trust's current Information Statement, which should be read carefully before investing. A copy of the Trust's Information Statement may be obtained by calling 1-800-729-7665 or is available *on the Trust's website at www.camponline.com. While the Trust seeks to maintain a stable net asset value of $1.00 per share, it is possible to lose money investing in the Trust. An investment in the Trust is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Trust are distributed by* ***PFM Fund Distributors, Inc.****, member Financial Industry Regulatory Authority (FINRA) (www.finra.org) and Securities Investor Protection Corporation (SIPC) (www.sipc.org). PFM Fund Distributors, Inc. is a wholly owned subsidiary of PFM Asset Management LLC.*

State of California
Pooled Money Investment Account
Market Valuation
3/31/2013

Description	Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	$ 21,165,387,450.46	$ 21,181,217,814.80	$ 21,185,525,200.00	NA
Notes	$ 14,733,699,502.59	$ 14,733,469,530.25	$ 14,770,548,500.00	$ 16,932,798.50
Federal Agency:				
SBA	$ 524,324,861.45	$ 524,322,142.49	$ 523,724,167.09	$ 531,099.13
MBS-REMICs	$ 222,646,880.61	$ 222,646,880.61	$ 241,956,434.99	$ 1,064,470.37
Debentures	$ 1,050,241,287.46	$ 1,050,238,537.46	$ 1,050,972,000.00	$ 1,745,946.00
Debentures FR	$ -	$ -	$ -	$ -
Discount Notes	$ 6,193,549,777.78	$ 6,197,864,972.34	$ 6,199,101,000.00	NA
GNMA	$ 1,353.93	$ 1,353.93	$ 1,365.19	$ 14.06
IBRD Debenture	$ 399,971,694.00	$ 399,971,694.00	$ 400,828,000.00	$ 583,332.00
IBRD Deb FR	$ -	$ -	$ -	
CDs and YCDs FR	$ 400,000,000.00	$ 400,000,000.00	$ 400,000,000.00	$ 254,511.11
Bank Notes	$ -	$ -	$ -	$ -
CDs and YCDs	$ 5,650,034,759.91	$ 5,650,016,843.25	$ 5,647,574,286.13	$ 1,747,444.45
Commercial Paper	$ 3,349,197,409.73	$ 3,349,593,979.26	$ 3,348,966,798.61	NA
Corporate:				
Bonds FR	$ -	$ -	$ -	$ -
Bonds	$ -	$ -	$ -	$ -
Repurchase Agreements	$ -	$ -	$ -	$ -
Reverse Repurchase	$ -	$ -	$ -	$ -
Time Deposits	$ 4,339,640,000.00	$ 4,339,640,000.00	$ 4,339,640,000.00	NA
AB 55 & GF Loans	$ 712,079,191.43	$ 712,079,191.43	$ 712,079,191.43	NA
TOTAL	$ 58,740,774,169.35	$ 58,761,062,939.82	$ 58,820,916,943.44	$ 22,859,615.62

Fair Value Including Accrued Interest $ 58,843,776,559.06

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost(1.0010186). As an example: if an agency has an account balance of $20,000,000.00, then the agency would report its participation in the LAIF valued at $20,020,371.99 or $20,000,000.00 x1.0010186.

ALAMEDA COUNTY
COMPOSITION OF TREASURER'S INVESTMENT POOL BY CATEGORY

Attachment 1

February 28, 2013

Securities	Book Value	Percentage Held	Percentage Allowed by Section 53601 - Investment Policy
LAIF	$ 50,000,000	1.52%	N.A.
Certificate of Deposit	$ 48,000,000	1.46%	no limit
Money Market Funds	$ 293,000,000	8.90%	20%
Collateralized Money Market Bank A/C	$ 204,000,000	6.20%	N.A.
Commercial paper	$ 224,867,306	6.83%	25%
Federal Agency Notes & Bonds	$ 1,698,731,171	51.62%	no limit
Federal Agency Discount Notes	$ 159,933,201	4.86%	no limit
Negotiable CD	$ 75,000,000	2.28%	30%
Medium term Notes	$ 150,374,505	4.57%	30%
Treasury Securities - Coupon	$ 75,004,121	2.28%	no limit
Treasury Securities - Discount	$ 284,749,092	8.65%	no limit
Total Investment Portfolio	**$ 3,263,659,397**	**99.18%**	
Cash in Bank and on Hand	$ 27,143,142	0.82%	
Total Treasurer's Pool	**$ 3,290,802,539**	**100.00%**	

Footnotes:

Of the total cash and investment holdings listed above $1,086,315,310 or 33.01% consisted of cash and investments maturing within three months of this report.

Source: Custodial report from Union Bank reflecting the book value of each security
The Bank subscribes to market valuation services in accordance with industry practices