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Memorandum

TO: BATA Oversight Committee

DATE: December 5, 2012

FR: Executive Director

W. I. 1254

RE: BATA Financial Statements – October 2012

Please find attached for receipt the BATA financial statements for the month ending October 2012. Major highlights of the monthly statement include:

- (1) **Revenues:** Toll revenue for the current month is slightly higher than was anticipated in the budget. Also, BATA has received \$19.1 million in subsidy payments from the U.S. government to offset the interest expense for the Build America Bonds.
- (2) **Caltrans Revenue:** Caltrans paid \$165 million for its annual payment for the State Payment Acceleration Notes (SPAN) in October and these funds were transferred to the Bay Area Infrastructure Financing Authority.
- (3) **Transfers to MTC:** The annual 1% administration fee was transferred to MTC in the amount of \$6,516,583.
- (4) **FasTrak[®]** usage for the month was at an all time high of 61% of total paid traffic.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.

A blue ink signature of Steve Heminger, consisting of a large, stylized 'S' and 'H' that loops together.

Steve Heminger

AS of October 2012

	1	2	3	4	5	6
	FY 2012-13 Budget	Actual YTD	Current Budget Balance	% of Budget (col 2/1)	% of Budget year Expired	Encumbrances
REVENUE:						
1. RM 1 Toll Revenues	530,415,155	184,114,950	346,300,205	34.7%	33.3%	-
2. RM 2 Toll Revenues	115,170,000	40,118,269	75,051,731	34.8%	33.3%	-
3. Caltrans Revenue	165,000,000	165,000,000	-	100.0%	33.3%	-
4. Other revenue	10,000,000	4,882,218	5,117,782	48.8%	33.3%	-
5. Interest Income	6,073,160	1,141,041	4,932,119	18.8%	33.3%	-
6. GGB&HTD, SFO ETC Reimbursement	5,344,000	866,330	4,477,670	16.2%	33.3%	-
7. Alameda CMA Reimbursement	150,000	50,445	99,555	33.6%	33.3%	-
8. VTA 237 Express Lane Reimb.	82,800	36,482	46,318	44.1%	33.3%	-
9. Rebate for Build America Bonds	76,561,538	19,140,384	57,421,154	25.0%	33.3%	-
Total Revenue	908,796,653	415,350,120	493,446,533	45.7%	33.3%	-
EXPENSE:						
Caltrans Operations and Maintenance:						
1. Toll Collection & Operations Services	21,150,000	7,221,215	13,928,785	34.1%	33.3%	-
2. Toll & Bridge Facility Maint	7,900,000	2,482,010	5,417,990	31.4%	33.3%	-
3. Caltrans Coordination	321,000	53,915	267,085	16.8%	33.3%	-
4. Caltrans ETC Operations	8,000	1,240	6,760	15.5%	33.3%	-
Caltrans O & M Subtotal	29,379,000	9,758,380	19,620,620	33.2%	33.3%	-
ETC Operations and Maintenance:						
5. ETC - CSC Operations	19,107,000	3,302,611	15,804,389	17.3%	33.3%	15,804,389
6. ETC - ATCAS Maintenance, IT equip	4,849,000	528,561	4,320,439	10.9%	33.3%	2,093,494
7. Banking Costs	11,040,000	2,341,442	8,698,558	21.2%	33.3%	8,693,837
8. ETC - Collection Exp./DMV Exp.	1,250,000	397,364	852,636	31.8%	33.3%	805,799
BATA O & M Subtotal	36,246,000	6,569,978	29,676,022	18.1%	33.3%	27,397,519
BATA Toll Bridge Administration:						
9. Staff Costs - including salaries	8,708,870	2,398,943	6,309,927	27.5%	33.3%	798,347
10. RM 1/RM 2 Audit/Accounting/Other	1,389,700	253,258	1,136,442	18.2%	33.3%	1,390
11. Misc. Toll Admin Operating Expenses	1,000,000	393,562	606,438	39.4%	33.3%	193,125
12. Professional Fees	2,505,000	269,471	2,235,529	10.8%	33.3%	1,249,194
13. Other	1,000,000	-	1,000,000	0.0%	33.3%	-
Toll Bridge Admin Subtotal	14,603,570	3,315,234	11,288,336	22.7%	33.3%	2,242,056
Other/Transfers:						
14. Transfers to BAIFA	165,000,000	165,000,000	-	100.0%	33.3%	-
15. Transfers to MTC	6,516,583	6,516,583	-	100.0%	33.3%	-
16. Transfers to BAHA	357,486	-	357,486	0.0%	33.3%	-
17. Transfer from Legal Reserve	-	34,500	(34,500)	0.0%	33.3%	238,149
18. Transbay Transit Terminal Maint by TJP	4,088,691	168,592	3,920,099	4.1%	33.3%	2,179,339
19. Depreciation and Amortization	2,000,000	474,079	1,525,921	23.7%	33.3%	-
20. RM2/Clipper Marketing	3,000,000	350,189	2,649,811	11.7%	33.3%	70,000
21. RM2 Operating	43,764,600	11,205,721	32,558,879	25.6%	33.3%	25,927,570
Transfers	224,727,360	183,749,663	40,977,697	81.8%	33.3%	28,415,057
Debt Service:						
22. Interest and principal payments	495,523,354	102,841,322	392,682,032	20.8%	33.3%	-
23. Financing Costs	18,616,920	13,003,387	5,613,533	69.8%	33.3%	14,426,203
Total Debt Service	514,140,274	115,844,709	398,295,565	22.5%	33.3%	14,426,203
Transfer to Capital Fund In (Out):						
24. Transfer to Capital Fund	89,650,449	96,112,157	(6,461,708)	107.2%	33.3%	-
25. Furniture/Equip./Vehicle	50,000	-	50,000	0.0%	33.3%	-
Total Capital Reserve In (Out)	89,700,449	96,112,157	(6,411,708)	107.1%	33.3%	-
Total Expense & Transfers	908,796,653	415,350,120	493,446,533			72,480,835
Net	-	-	-			

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR

\$2,500-\$100,000

As of Oct '12

Tom Paiva		\$3,000
	<i>Photography</i>	
AT & T		\$29,597
	<i>Blackberry Service</i>	
Ford Motor Credit Company LLC		\$30,694
	<i>2 Year Car Lease</i>	
Fastrak Customer Service Center		\$7,000
	<i>Fastrak Acct for ATCAS II Testing</i>	

Regional Measure 2 Operating Budget

As of October 2012 (\$000)

Project	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	Richmond Bridge Express Bus	\$2,196	-	-	-	\$2,196
2	Napa Vine Service	390	390	98	292	-
3	Express Bus North - serving SFOBB, Dumbarton, San Mateo bridges	3,013	2,005	624	1,381	1,008
4	Express Bus South - serving Carquinez and Benicia Bridges	6,472	6,472	2,109	4,363	-
5	Dumbarton Bus	2,268	2,251	723	1,528	17
6	WETA Ferry Operations	15,300	14,901	5,024	9,877	399
7	Owl Service - BART Corridor	1,827	1,827	445	1,382	-
8	MUNI Metro 3rd St	2,500	2,500	-	2,500	-
9	AC Enhanced Bus Service	3,000	3,000	1,000	2,000	-
10	Clipper Operations	890	788	183	605	102
11	Water Emergency Transportation Authority Regional Planning	3,000	3,000	1,000	2,000	-
	Subtotal for Operating Assistance Program	40,856	37,134	11,206	25,928	3,722
N/A	Clipper Marketing	1,900	-	350	-	1,550
N/A	RM2 Marketing	600	-	-	70	530
	Total for Clipper and RM2 Marketing	2,500	-	350	70	2,080
	Total	\$43,356	\$37,134	\$11,556	\$25,998	\$5,802

Regional Measure 2 Project Budget
As of October 2012 (\$000) - Life to Date

Program	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	BART/MUNI Direct Connection at Embarcadero & Civic Center Stations	\$3,000	-	-	-	\$3,000
2	SF MUNI Metro 3rd Street LRT Extension	30,000	30,000	30,000	-	-
3	MUNI Historic Streetcar Expansion (E-Line)	10,000	10,000	8,846	1,154	-
4	Dumbarton Commuter Rail Service *	44,000	9,307	7,977	1,330	34,693
5	Vallejo Ferry Intermodal Station	28,000	17,959	8,155	9,804	10,041
6	Solano County Express Bus Intermodal Facilities	20,000	11,000	4,677	6,323	9,000
7	Solano County Corridor Improvements near I-80 / I-680 Interchange	100,000	97,622	70,720	26,902	2,378
8	I-80 EB HOV Lane Extension from Route 4 to Carquinez Bridge	50,000	37,247	36,601	646	12,753
9	Richmond Parkway Park & Ride	16,000	850	729	121	15,150
10	SMART Extension to Larkspur **	36,500	36,500	13,251	23,249	-
11	Greenbrae Interchange	63,500	17,850	15,691	2,159	45,650
12	Direct HOV lane connector from I-680 to the Pleasant Hill BART	15,000	5,800	1,607	4,193	9,200
13	Rail Extension to East Contra Costa/E-BART	96,000	94,600	65,625	28,975	1,400
14	Capitol Corridor Improvements in Interstate-80/Interstate 680	25,000	8,465	3,727	4,738	16,535
15	Central Contra Costa Bay Area Rapid Transit (BART) Crossover	25,000	25,000	24,918	82	-
16	Benicia-Martinez Bridge: New Span	50,000	50,000	50,000	-	-
17	Remaining Regional Express Bus North - Competitive Program Projects	20,000	5,432	3,293	2,139	14,568
18	Clipper	22,000	21,980	17,361	4,619	20
19	Real-time transit information	20,000	18,178	13,297	4,881	1,822
20	Safe Routes to Transit	22,500	13,291	7,956	5,335	9,209
21	BART Tube Seismic Retrofit	33,801	33,801	33,695	106	-
22	Transbay Terminal/Downtown	150,000	150,000	142,467	7,533	-
23	Oakland Airport Connector	115,199	115,199	55,091	60,108	-
24	AC Transit Enhanced Bus - Phase 1 (International Blvd/Telegraph Ave)	65,000	25,157	20,933	4,224	39,843
25	Commute Ferry Service for Alameda/Oakland/Harbor Bay	12,000	-	-	-	12,000
26	Commute Ferry Service for Berkeley/Albany	12,000	-	-	-	12,000
27	Commute Ferry Service for South San Francisco	12,000	12,000	11,998	2	-
28	Water Transit Facility Imps., Spare Vessels and Environmental Review	48,000	28,155	25,813	2,342	19,845
29	Regional Express Bus South - Remaining Projects	22,000	21,989	19,533	2,456	11
30	I-880 North Safety Improvements	10,000	8,660	7,780	880	1,340
31	BART Warm Springs Extension *	186,000	186,000	106,069	79,931	-
32	I-580 (Tri Valley) Rapid Transit Corridor Improvements	65,000	50,466	40,195	10,271	14,534
33	Regional Rail Master Plan	6,500	6,465	5,959	506	35
34	Integrated Fare Structure Program	1,500	1,500	900	600	-
35	Transit Commute Benefits Promotion	5,000	4,220	2,295	1,925	780
36	Caldecott Tunnel Improvements	50,500	45,075	15,708	29,367	5,425
37	BART's Fixed Guideway Rehab	24,000	24,000	15,402	8,598	-
	Total	\$1,515,000	\$1,223,768	\$888,269	\$335,499	\$291,232

* Allocated \$91 million from the Dumbarton Commuter Rail Service to the BART to Warm Springs Extension Project, per Resolution #3801 dated 1/28/09.

** Allocated \$1.5 million from the SMART Project to Greenbrae Interchange Improvement Project, per Resolution #3801 dated 9/28/11.

Shaded projects are completed

RM1 Project Budget

As of October 2012 (\$000) - Life to Date

Program	Total Budget	Allocated Budget	Total Expenses	Encumbrance	Balance Remaining
New Bridge - Benicia:					
BATA Budget	1,224,800	1,200,950	1,170,568	30,382	23,850
Non BATA Budget*	47,700	47,700	38,299	9,401	-
Subtotal for New Bridge - Benicia	1,272,500	1,248,650	1,208,867	39,783	23,850
Main Span - Carquinez	517,656	515,688	513,718	1,970	1,968
Richmond Parkway	5,897	5,897	5,226	671	-
Richmond Trestle Fender Replacement: **					
BATA Budget	37,593	34,800	50,193 **	(15,393)	2,793
Non BATA Budget*	59,660	59,660	61,642	(1,982)	-
Subtotal for Richmond Trestle Fender Rep.	97,253	94,460	111,835	(17,375)	2793
Richmond Deck Rehab.	20,000	19,653	19,653	-	347
Widen Trestle	209,956	211,202	209,753	1,449	(1,246)
I-880/SR-92 Interchange Recnst.					
BATA Budget	235,400	232,165	229,150	3,015	3,235
Non BATA Budget*	9,600	9,600	-	9,600	-
Subtotal for I-880/SR-92 Interchange Recnst	245,000	241,765	229,150	12,615	3,235
Bayfront Expressway Widening	33,418	33,418	33,418	0	0
University/101 Interchange	3,800	3,800	3,700	100	-
TOTAL FOR RM1 PROGRAM	2,405,481	2,374,533	2,335,320	39,213	30,947

* Non BATA Funded Costs

** EA 0438UY has \$16.9 million in expenses that is part of the Richmond Bridge Retrofit Program in the Seismic Budget

Shaded projects are completed

A) Moved \$395 from SR-92 Replacement Planting to Rehab Caltrans Reserve.

B) Moved \$550 from Bayfront Expressway Widening to Rehab Caltrans Reserve.

Seismic Capital Project Budget
As of October (\$000) - Life to Date

Program	Base Budget	Current Budget	Total Expenses*	Encumbrance	Remaining Balance
San Francisco-Oakland Bay Bridge East Span Repl	\$ 5,486,600	\$ 6,304,830	\$ 5,345,551	\$ 959,279	\$ -
San Francisco-Oakland Bay Bridge West Span Retrofit	307,900	307,900	305,316	2,584	-
San Francisco-Oakland Bay Bridge West Approach Repl	429,000	468,700	449,529	19,171	-
Antioch Bridge Retrofit	-	101,000	70,993	30,007	-
Dumbarton Bridge Retrofit	-	149,000	97,093	51,907	-
Richmond-San Rafael Bridge Retrofit ***	825,000	816,500	794,870 ***	21,630	-
Benicia-Martinez Bridge Retrofit	177,800	177,830	177,817	13	-
Carquinez Bridge Retrofit	114,200	114,200	114,206	-	(6)
San Mateo-Hayward Bridge Retrofit	163,500	163,510	163,412	98	-
Subtotal for Bay Area Bridges	7,504,000	8,603,470	7,518,787	1,084,689	(6)
Misc Program Costs	30,000	30,000	26,024	3,976	-
Program Contingency**	989,000	286,500	-	286,500	-
Vincent Thomas Bridge Retrofit (<i>non-BATA, for information only</i>)	58,500	58,510	58,411	99	-
San Diego-Coronado Bridge Retrofit (<i>non BATA, for information only</i>)	103,500	103,520	103,235	285	-
Subtotal for Other Bridges	162,000	162,030	161,646	384	-
Total for Toll Bridge Seismic Retrofit Program	\$ 8,685,000	\$ 9,082,000	\$ 7,706,457	\$1,375,549	\$ (6)

*Includes preAB144 LTD expenses from Caltrans to April 2006	3,709,068
Bata expenses from May 2006 to current	3,997,389
	7,706,457

** Contingency Allocation

Contingency per Budget	989,000
Allocation to SFO BB East Span Repl 7/07	(179,220)
Allocation to Benicia-Martinez 7/07	(30)
Allocation to San Mateo-Hayward 7/07	(10)
Allocation to Vincent Thomas 7/07	(10)
Allocation to San Diago-Coronado 7/07	(20)
Unallocate from Carquinez 7/07	70
Allocation to SFO BB West Approach 3/26/08	(24,700)
Allocation to SFO BB East Span Repl 7/08	(36,290)
Unallocate from Richmond SR 7/08	8,500
Allocations to SFOBB West Approach 12/17/08	(17,000)
Allocation to SFOBB East Span Replacement 12/09	(50,600)
Allocation for Antioch Contingency 1/10	72,000
Allocation for Dumbarton Contingency 1/10	118,000
Allocation to SFOBB East Span Replacement 7/10	(138,390)
Unallocate from SFOBB West Approach 7/10	3,000
Unallocate from Antioch Contingency 7/10	(43,000)
Allocate to SFOBB East Span 9/10	(293,080)
Allocate to SFOBB East Span 3/23/11	(106,200)
Allocate to SFOBB East Span 6/27/12	(14,450)
Allocate to SFOBB West Approach 6/27/12	(1,000)
Allocate to Carquinez 6/27/12	(70)
Remaining Balance	286,500

*** EA 0438UY has \$16.9 million in expenses from the RM 1 Richmond Trestle Fender Replacement Program that belongs to the Seismic Richmond Bridge Retrofit Budget

Shaded projects are completed

Rehab Project Budget

As of October 2012 (\$000) - Life to Date

Program #	Program	Total Budget	Total Expenses	Encumbrance	Balance Remaining
6811	Antioch Bridge - Replace Drainage Grates	364	295	-	69
6812	Benicia-Martinez Bridge Rehab	103	-	-	103
6813	Carquinez Bridge - Replace Timber Fenders	24,651	16,243	-	8,408
6814	Richmond-San Rafael Bridge - Pier 34 Fender Repair	28,669	6,972	-	21,697
6825	San Francisco-Oakland Bay Bridge Rehab	128,867	32,170	-	96,697
6826	San Mateo-Hayward Bridge Rehab	21,653	13,040	-	8,613
6827	Dumbarton Bridge - Expansion Joint Replacement	8,485	6,719	-	1,766
6828	All Bridges Rehab	43,247	31,405	-	11,842
8030	Completed/Defunded/Transferred Projects	89,156	88,855	-	301
8629	Minor Bridge Rehab Projects	903	45	-	858
8033	Minor Toll Plaza Projects	2,800	2,099	-	701
6829	Caltrans Reserve	8,248	-	-	8,248
	TOTAL CALTRANS REHAB BUDGET	357,146	197,843	-	159,303
8905	Misc. Bridge Improvements	7,150	2,922	455	3,773
8900	ETC Regional CSC Development	7,858	4,844	1,655	1,359
8902	Future CSC Upgrades/Replacement	8,250	1,158	1,856	5,236
8903	ATCAS Lane Host Upgrades	32,800	16,152	14,512	2,136
8904	Fastrak Sign & Sign Structure Improvements	34,570	29,004	776	4,790
8531	Benicia New Toll Plaza ORT	4,485	4,153	1	331
8901	ETC Transponder Procurement	44,853	35,718	1,283	7,852
8602	Hybrid/ETC Lane Modifications	900	875	-	25
8631	Procure New Callboxes	2,344	2,144	-	200
8907	Toll Plaza Capital Improvements	11,200	3,722	3,089	4,389
8908	Enterprise Computing HW/SW	2,300	1,112	437	751
8909	Gateway Park Planning	11,000	1,365	322	9,313
8910	Minor Emergency Reserve	4,761	-	-	4,761
8000-11	SRA/RM1 Program Monitoring	37,045	33,445	2,661	939
8000-05	Capital Program Audit	7,000	4,976	1,267	757
8912	ETC Transponder Tag Swap	3,144	1,929	207	1,008
8913	SFOBB Administration Building	38,700	23,561	1,579	13,560
8914	Violation Enforcement System Upgrade	8,300	7,743	556	1
8539	SFOBB Eyebars Repair Review	2,950	2,660	254	36
8594	SFOBB West Span Pathway PSR	2,800	551	999	1,250
8916	Bay Crossing Study	2,000	540	-	1,460
8917	IT Security Procedures & Policies	250	-	-	250
8918	Maintenance Complex	3,046	172	158	2,716
8924	Antioch Bridge Approach	7,000	443	3,086	3,471
8920	Plaza and Canopy Improvements	10,900	1,010	7,048	2,842
8921	SFOBB Lane 17 & 18 Lane Reconfiguration	5,000	82	-	4,918
8922	Metering Lights Replacement	1,000	-	-	1,000
8923	Bridge Records Recordation and Storage	10,500	4,795	429	5,276
8925	Express Lanes Development	10,000	2,717	5,883	1,400
8926	Bridge Modeling & Investigations	2,000	-	-	2,000
8927	CCTV Installation	850	-	-	850
8928	BATA Program Contingency	2,000	-	-	2,000
8919	Congestion Pricing Study	900	-	-	900
	Total BATA REHAB BUDGET	327,856	187,793	48,513	91,550
	TOTAL REHAB BUDGET	685,002	385,636	48,513	250,852

Shaded projects are completed

AB 1171 Project Budget

As of October 2012 (\$000) - Life to Date

Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
Doyle Drive Replacement	80,000	80,000	45,865	34,135	-
BART to Warm Spring Extension	5,000	5,000	-	5,000	-
Fairfield/Vacaville Train Station	9,000	-	-	0	9,000
I80/680 Interchange	100,000	52,363	7,304	45,059	47,637
Regional Express Lane Network	2,800	2,800	1,740	1,060	-
Transbay Terminal/Downtown Extension:Phase 1	150,000	147,676	44,467	103,209	2,324
Tri-Valley Transit Access Improve. To BART	95,000	1,500	1,201	299	93,500
Other Corridor Improvement	1,700	-	-	0	1,700
VTA Mission/Warren/Truck Rail Facility	6,500	6,500		6,500	-
East Contra Costa BART Extension	120,000	101,467	6,275	95,192	18,533
Total	\$570,000	\$397,306	\$106,852	\$290,454	\$172,694

AB 1171 Program Budget:	\$570,000
Approved Projects:	\$397,306
AB 1171 Program Balance:	<u>\$172,694</u>

