

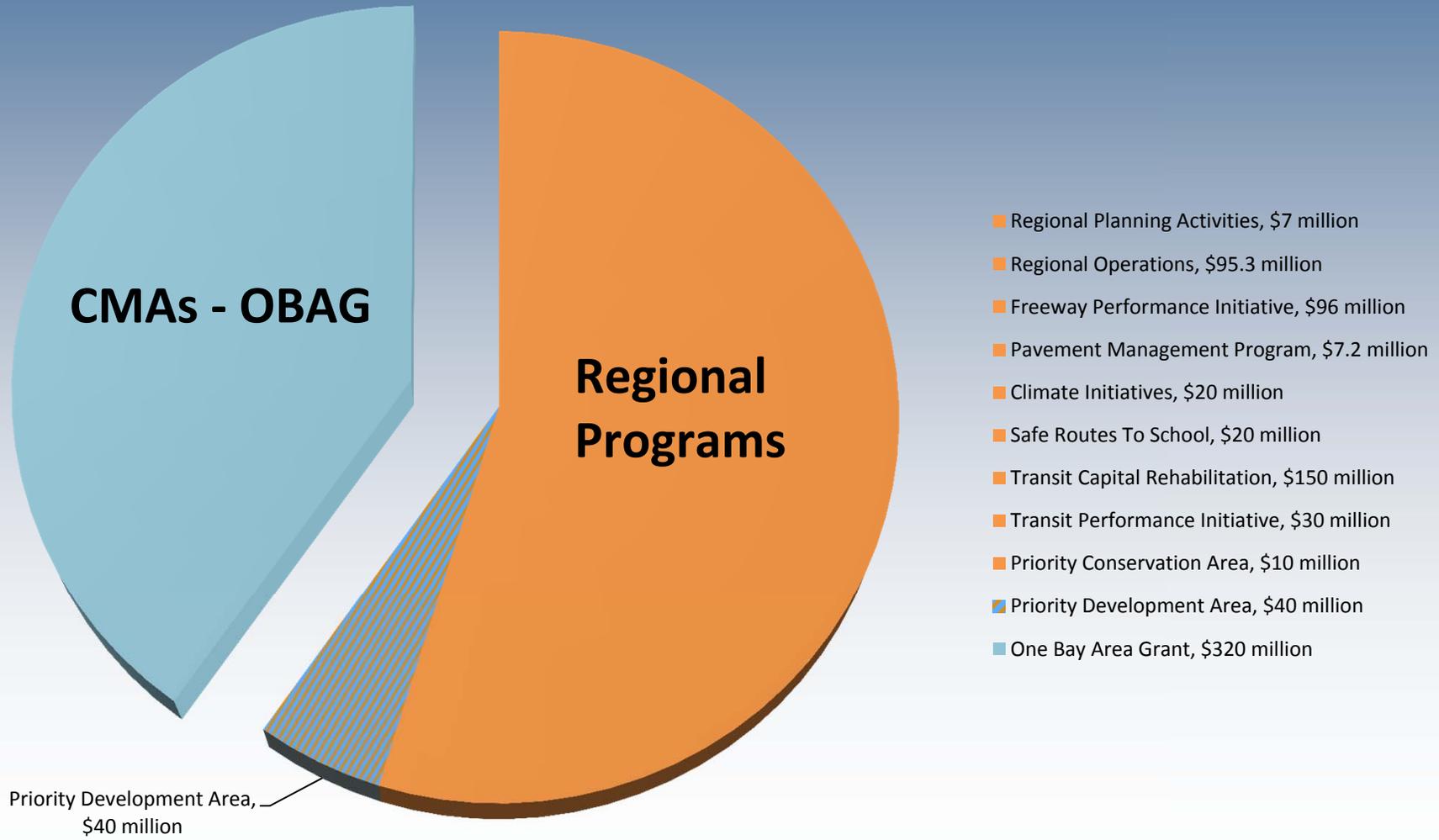
PDA Planning and Implementation Program



Commission Meeting

November 28, 2012

Cycle 2 Regional/OBAG Programming



CMA PDA Planning and Implementation: \$20 million

Commission Action

- 1. Funds subvented to CMAs for distribution to local jurisdictions for PDA land use planning and assistance**
- 2. County allocation formula is OBAG/RHNA formula with no county receiving less than \$750,000**
- 3. In San Francisco, funds subvented directly to the San Francisco Planning Department**

County PDA Implementation

County	Administering Agency	OBAG Formula	PDA Planning Share *	PDA Planning Amount
Alameda	ACTC	20.2%	19.5%	\$3,905,000
Contra Costa	CCTA	14.2%	13.7%	\$2,745,000
Marin	TAM	2.8%	3.8%	\$750,000
Napa	NCTPA	1.7%	3.8%	\$750,000
San Francisco **	City/County of SF	12.3%	11.9%	\$2,380,000
San Mateo	SMCCAG	8.3%	8.0%	\$1,608,000
Santa Clara	VTA	27.6%	26.7%	\$5,349,000
Solano	STA	5.5%	5.3%	\$1,066,000
Sonoma	SCTA	7.5%	7.2%	\$1,447,000
CMA PDA Planning Implementation Total:		100.0%	100.0%	\$20,000,000

* County minimum of \$750,000 for Marin and Napa results in actual PDA share slightly different than OBAG Formula share

** Funding for San Francisco to be provided to San Francisco City/County Planning Department

CMA PDA Planning and Implementation: \$20 million

Recommended Additional Funding Conditions

- 4. Require CMA grants/ SF Planning Dept. expenditures to be aligned with the PDA Investment and Growth Strategies. Require non-formula distribution with focus on high impact and early implementation areas.**
- 5. Limit CMA expenditures on administration to no more than 5% of each CMA's share of the \$20 million.**
- 6. Jurisdictions may either directly access funds through Caltrans or the CMAs may choose to administer program and provide jurisdictions individual grants.**

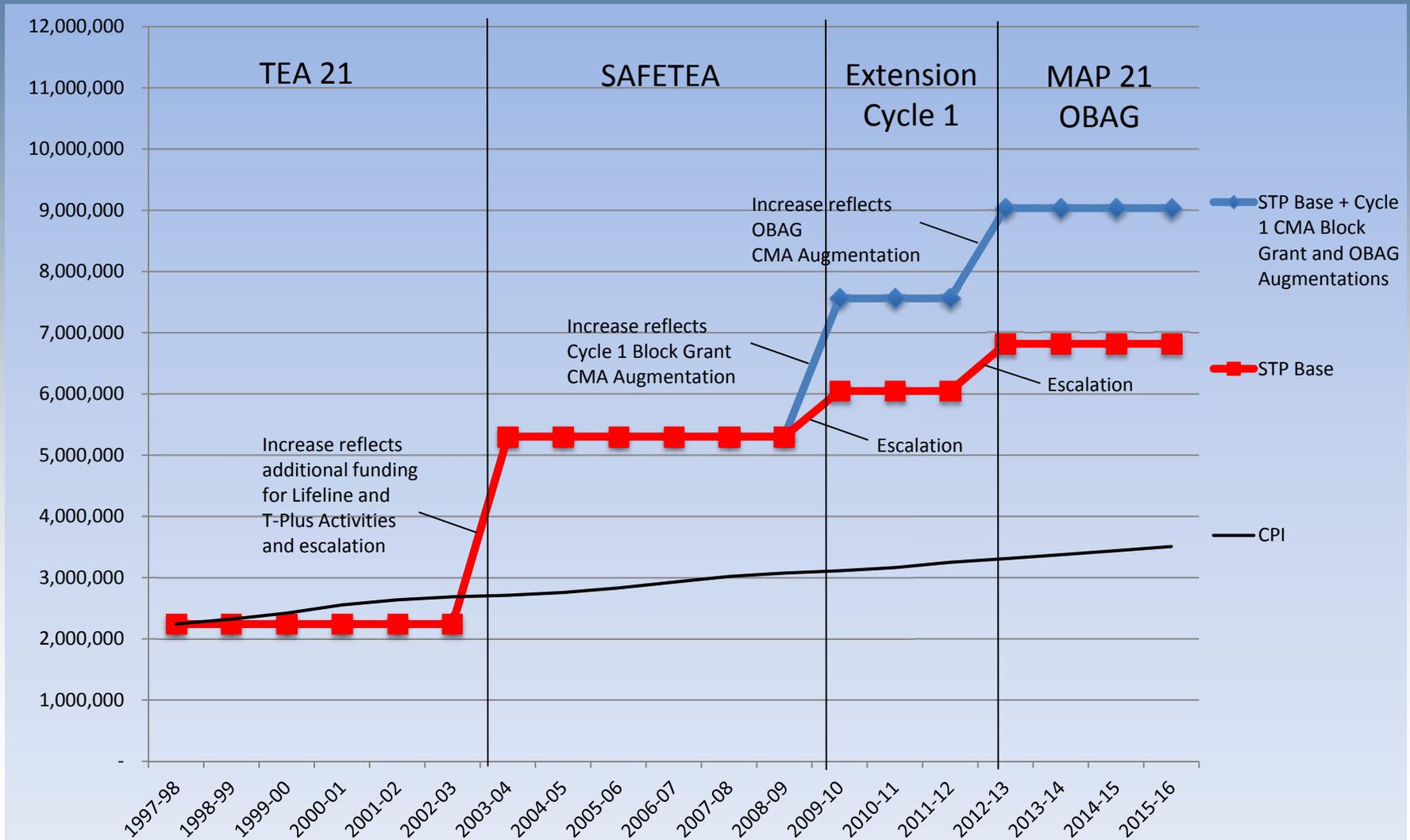
MAP-21 Cycle 2 OBAG CMA Planning

County	OBAG Amount	OBAG CMA Planning			
		Programmed Base	Proposed Augmentation *	Total Planning	% Planning
Alameda	\$63,065,000	\$3,836,000	\$3,270,000	\$7,106,000	11.3%
Contra Costa	\$45,204,000	\$3,036,000	\$1,250,000	\$4,286,000	9.5%
Marin	\$10,028,000	\$2,673,000	\$1,022,000	\$3,695,000	36.8%
Napa	\$6,661,000	\$2,673,000	\$0	\$2,673,000	40.1%
San Francisco	\$38,584,000	\$2,795,000	\$773,000	\$3,568,000	9.2%
San Mateo	\$26,524,000	\$2,673,000	\$279,000	\$2,952,000	11.1%
Santa Clara	\$88,126,000	\$4,246,000	\$1,754,000	\$6,000,000	6.8%
Solano	\$18,769,000	\$2,673,000	\$333,000	\$3,006,000	16.0%
Sonoma	\$23,039,000	\$2,673,000	\$177,000	\$2,850,000	12.4%
Total:	\$320,000,000	\$27,278,000	\$8,858,000	\$36,136,000	11.3%

Note: "Total" = Base + Augmentation. 3% annual escalation from base year of FY 2011-12 plus additional CMA augmentation

* San Francisco and Santa Clara have taken Board actions. Augmentation amounts for remaining CMAs are proposals under consideration

CMA STP Planning Funds Annual Average by Act/Cycle



Funding Options for Regional PDA Implementation

- **Option 1 - \$2M to ABAG, \$8M to TOAH, \$10M to Regional PDA Implementation**
 - Pro: Continuation of both programs achieving TOD affordable housing AND targeted PDA implementation; opportunity to leverage foundation/private funding for TOAH
 - Con: With smaller investment in each program than an “all-in” approach, potentially less impact in each over the OBAG period
- **Option 2 - \$2M to ABAG, \$18M to Regional PDA Implementation**
 - Pro: Continuation of regional programs offering targeted PDA implementation
 - Con: No funds for TOAH to invest in TOD affordable housing
- **Option 3 - \$2M to ABAG, \$18M to TOAH**
 - Pro: Continuation of TOAH offering funding source for PDA affordable housing; increased opportunity to leverage with private/foundation funding
 - Con: Difficult to achieve full funding exchange amount during OBAG period

Transit-Oriented Affordable Housing (TOAH) Fund

- **\$50 million initial fund**
 - \$10 million MTC, leveraged \$40 million in private funding
- **To date, 5 loans closed totaling \$20M, supporting 645 units (80% affordable)**
- **4 additional loans totaling \$19M are in 3-month pipeline (460 units)**
- **Remaining pipeline is \$24M (13 projects, 900 units)**