



METROPOLITAN
TRANSPORTATION
COMMISSION

Joseph P. Bort MetroCenter
101 Eighth Street
Oakland, CA 94607-4700
TEL 510.817.5700
TDD/TTY 510.817.5769
FAX 510.817.5848
E-MAIL info@mtc.ca.gov
WEB www.mtc.ca.gov

Memorandum

TO: Regional Prosperity Plan Steering Committee

DATE: November 9, 2012

FR: Doug Johnson, Principal Planner

W.I.: 1611

RE: Update on the Project Budget and Schedule

The Regional Prosperity Plan project is on schedule as per the original project timeline. The Joint Projects Team has proposed the following changes to the project budget:

- Allocate \$75,000 from the project budget to the following task: development of a regional Fair Housing and Equity Analysis (FHEA).
- Reallocate budget from the following tasks to make up for the shortfall: Regional Economic Development Strategy (reduced from \$520,000 to \$480,000, saving \$40,000); and Administration, Travel Facilitation and Evaluation (reduced from \$879,000 to \$844,000, saving another \$35,000)

<i>Work Area / Deliverables</i>	<i>Timeframe</i>	<i>Budget (Change)</i>
Regional Economic Development Strategy	February 2013 to April 2014 <i>Release of Request for Proposal in November 2012</i>	\$480,000 (-\$40,000)
Economic Prosperity Pilot Projects	February 2014 to January 2015 <i>Release of Call for Projects in November 2013</i>	\$1,100,000
Housing the Workforce Sub-Grants	<i>Round 1:</i> February 2013 to January 2014 <i>Round 2:</i> June 2013 to May 2014 <i>Round 3:</i> February 2014 to January 2015 <i>Release of 1st Call for Projects in November 2012</i>	\$1,200,000
Fair Housing and Equity Analysis (FHEA)	January 2013 to December 2013	\$75,000 (+\$75,000)
Engagement and Capacity-Building Sub-Grants	<i>Round 1:</i> June 2013 to May 2014 <i>Round 2:</i> February 2014 to January 2015 <i>Release of 1st Call for Projects in March 2013</i>	\$760,000

Stipends for Co-Chairs and Committee Members	March 2012 to February 2015	\$532,000
Administration, Travel, Facilitation and Evaluation	March 2012 to February 2015	\$844,000 (-\$35,000)
TOTAL		\$4,991,000