



SPECIAL BAY AREA TOLL AUTHORITY (BATA)

August 22, 2012

MINUTES

ADRIENNE J. TISSIER, CHAIR
San Mateo County

AMY REIN WORTH, VICE CHAIR
Cities of Contra Costa County

TOM AZUMBRADO
U.S. Department of Housing
and Urban Development

TOM BATES
Cities of Alameda County

DAVID CAMPOS
City and County of San Francisco

DAVE CORTESE
Santa Clara County

BILL DODD
Napa County and Cities

DORENE M. GIACOPINI
U.S. Department of Transportation

FEDERAL D. GLOVER
Contra Costa County

MARK GREEN
Association of Bay Area Governments

SCOTT HAGGERTY
Alameda County

ANNE W. HALSTED
San Francisco Bay Conservation
and Development Commission

STEVE KINSEY
Marin County and Cities

SAM LICCARDO
Cities of Santa Clara County

JAKE MACKENZIE
Sonoma County and Cities

KEVIN MULLIN
Cities of San Mateo County

BIJAN SARTIPI
State Business, Transportation
and Housing Agency

JAMES P. SPERING
Solano County and Cities

SCOTT WIENER
San Francisco Mayor's Appointee

STEVE HEMINGER
Executive Director

ANDREW B. FREMIER
Deputy Executive Director

Attendance

Chair Adrienne Tissier convened the meeting at 10:08 a.m. In addition to Chair Tissier, the following Authority members were in attendance: Tom Bates, David Campos, Dave Cortese, Dorene Giacomini, Federal Glover, Mark Green, Scott Haggerty, Steve Kinsey, Kevin Mullin, Jim Sperring, Scott Wiener, and Vice Chair Amy Rein Worth.

Participation in State Attorneys General Settlement Fund Related to JP Morgan Chase & Co. ("JPMC")

General Counsel Adrienne Weil described the terms of the State Attorneys General settlement agreement with JPMC. Under the settlement agreement, BATA would receive \$604,757.82 in settlement funds in exchange for releasing JPMC from further liability related to illegal conduct uncovered by the Attorneys General in their investigation into price fixing and/or price manipulation in the sale of interest rate swaps and other derivative products primarily from 2001 to 2005. During this time period, BATA had purchased two interest swaps from JPMC. Eric Fastiff, Esq. from the Lief Cabraser firm also addressed the Commissioners.

Upon the motion of Commissioner Sperring and the second of Commissioner Rein Worth, the Authority approved BATA's participation in the settlement.

Public Comment/Other Business/Next Meeting/Adjournment

There being no further business, Chair Tissier adjourned the meeting at 10:31 a.m. The next BATA meeting is scheduled for Wednesday, September 26, 2012 in Oakland, California.

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