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## *Memorandum*

TO: BATA Oversight Committee

DATE: June 6, 2012

FR: Deputy Executive Director

W. I. 1254

RE: BATA Financial Statements – April 2012

Please find attached for receipt the BATA financial statements for the ten months ending April 2012. Major highlights of the ten month statements include:

- (1) **Revenues:** Toll revenue for the current ten months is slightly higher than budget. The closure of the San Francisco-Oakland Bay Bridge during the President's Day weekend resulted in an estimated traffic loss of 100,000 vehicles offset by an extra day of traffic in February due to leap year. BATA has received \$57.4 million in subsidy payments from the U.S. government to offset the interest expense for the Build America Bonds.
- (2) **Caltrans Revenue:** Caltrans paid \$150 million, representing its 2012 payment for the State Payment Acceleration Notes (SPAN), in September and these funds were transferred to the Bay Area Infrastructure Financing Authority.
- (3) **Transfers:** The budgeted annual 1% administration fee of \$6.6 million was transferred to MTC. BATA also transferred \$100 million to BAHA to close out the purchase of 390 Main Street in San Francisco.
- (4) **Interest and Principal payments:** In April, \$38 million was for a principal payment, \$185 million included semiannual interest for the Build America Bonds and other fixed rate bonds.
- (5) **FasTrak<sup>®</sup>** usage slightly declined at 59.6% of all paid bridge traffic from the previous month.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.

  
 Andrew B. Fremier

ABF: bm

BATA Operating Budget

AS of April 2012

	1	2	3	4	5	6
	FY 2011-12 Budget	Actual YTD	Current Budget Balance	% of Budget (col 2/1)	% of Budget year Expired	Encumbrances
<b>REVENUE:</b>						
1. RM 1 Toll Revenues	501,294,751	421,350,972	79,943,780	84.1%	83.3%	-
2. RM 2 Toll Revenues	112,954,000	95,596,465	17,357,535	84.6%	83.3%	-
3. Caltrans Revenue	150,000,000	150,000,000	-	100.0%	83.3%	-
4. Other revenue	10,000,000	10,973,041	(973,041)	109.7%	83.3%	-
5. Interest Income	11,455,500	5,103,128	6,352,372	44.5%	83.3%	-
6. GGB&HTD, SFO ETC Reimbursement	3,957,700	2,745,746	1,211,954	69.4%	83.3%	-
7. Alameda CMA Reimbursement	110,000	138,137	(28,137)	125.6%	83.3%	-
8. VTA 237 Express Lane Reimb.	132,500	-	132,500	0.0%	83.3%	-
9. Rebate for Build America Bonds	76,561,538	57,421,153	19,140,385	75.0%	83.3%	-
<b>Total Revenue</b>	<b>866,465,989</b>	<b>743,328,642</b>	<b>123,137,347</b>	<b>85.8%</b>	<b>83.3%</b>	<b>-</b>
<b>EXPENSE:</b>						
<b>Caltrans Operations and Maintenance:</b>						
1. Toll Collection & Operations Services	20,000,000	17,395,802	2,604,198	87.0%	83.3%	-
2. Toll & Bridge Facility Maint	7,900,000	4,904,425	2,995,575	62.1%	83.3%	-
3. Caltrans Coordination	454,000	147,847	306,153	32.6%	83.3%	-
4. Caltrans ETC Operations	8,000	6,772	1,228	84.7%	83.3%	-
<b>Caltrans O &amp; M Subtotal</b>	<b>28,362,000</b>	<b>22,454,846</b>	<b>5,907,154</b>	<b>79.2%</b>	<b>83.3%</b>	<b>-</b>
<b>ETC Operations and Maintenance:</b>						
5. ETC - CSC Operations	17,200,000	11,952,198	5,247,802	69.5%	83.3%	5,410,245
6. ETC - ATCAS Maintenance, IT equip	3,300,000	2,557,348	742,652	77.5%	83.3%	419,699
7. Banking Costs	10,900,000	6,660,009	4,239,991	61.1%	83.3%	4,259,296
8. ETC - Collection Exp./DMV Exp.	1,340,000	916,142	423,858	68.4%	83.3%	288,570
<b>BATA O &amp; M Subtotal</b>	<b>32,740,000</b>	<b>22,085,697</b>	<b>10,654,303</b>	<b>67.5%</b>	<b>83.3%</b>	<b>10,377,811</b>
<b>BATA Toll Bridge Administration:</b>						
9. Staff Costs - including salaries	8,677,364	6,310,168	2,367,196	72.7%	83.3%	575,769
10. RM 1/RM2 Audit/Accounting/Other	1,536,233	604,481	931,752	39.3%	83.3%	38,209
11. Misc. Toll Admin Operating Expenses	1,000,000	519,980	480,020	52.0%	83.3%	87,876
12. Professional Fees	3,960,500	1,096,765	2,863,735	27.7%	83.3%	1,629,184
13. Other	1,000,000	26,290	973,710	2.6%	83.3%	62,658
<b>Toll Bridge Admin Subtotal</b>	<b>16,174,097</b>	<b>8,557,684</b>	<b>7,616,413</b>	<b>52.9%</b>	<b>83.3%</b>	<b>2,393,696</b>
<b>Other/Transfers:</b>						
14. Transfers to BAIFA	150,000,000	150,000,000	-	100.0%	83.3%	-
15. Transfers to MTC	6,577,043	6,577,043	-	100.0%	83.3%	-
16. Transfers to BAHA	167,026,515	100,000,000	67,026,515	59.9%	83.3%	-
17. Transfers from Reserve for Legal	2,000,000	325,391	1,674,609	16.3%	83.3%	337,590
18. Transbay Transit Terminal Maint by TJP	3,950,426	647,043	3,303,383	16.4%	83.3%	1,649,459
19. Depreciation and Amortization	1,500,000	1,410,387	89,613	94.0%	83.3%	-
20. RM2/Clipper Marketing	3,877,000	1,327,929	2,549,071	34.3%	83.3%	389,644
21. RM2 Operating	42,922,520	29,171,335	13,751,185	68.0%	83.3%	9,199,913
<b>Transfers</b>	<b>377,853,504</b>	<b>289,459,129</b>	<b>88,394,375</b>	<b>76.6%</b>	<b>83.3%</b>	<b>11,576,606</b>
<b>Debt Service:</b>						
22. Interest and principal payments	495,392,240	347,556,143	147,836,097	70.2%	83.3%	-
23. Financing Costs	18,800,420	12,968,800	5,831,620	69.0%	83.3%	5,737,755
<b>Total Debt Service</b>	<b>514,192,660</b>	<b>360,524,943</b>	<b>153,667,717</b>	<b>70.1%</b>	<b>83.3%</b>	<b>5,737,755</b>
<b>Transfer to Capital Fund In (Out):</b>						
23. Transfer to Capital Fund	(102,906,272)	40,246,343	(143,152,615)	-39.1%	83.3%	-
24. Furniture/Equip./Vehicle	50,000	-	50,000	0.0%	83.3%	-
<b>Total Capital Reserve In (Out)</b>	<b>(102,856,272)</b>	<b>40,246,343</b>	<b>(143,102,615)</b>	<b>-39.1%</b>	<b>83.3%</b>	<b>-</b>
<b>Total Expense &amp; Transfers</b>	<b>866,465,989</b>	<b>743,328,642</b>	<b>123,137,347</b>			<b>30,085,868</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>

## Regional Measure 2 Operating Budget

As of April 2012 (\$000)

Project	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	Richmond Bridge Express Bus	\$2,196	\$ 2,196	\$ -	2,196	-
2	Napa Vine Service	390	390	311	79	-
3	Express Bus North - serving SFOBB, Dumbarton, San Mateo bridges	3,013	3,012	1,258	1,754	1
4	Express Bus South - serving Carquinez and Benicia Bridges	6,472	6,390	5,753	637	82
5	Dumbarton Bus	56	56	-	56	-
6	WETA Ferry Operations	15,300	14,273	12,016	2,257	1,027
7	Owl Service - BART Corridor	1,827	1,827	1,563	264	-
8	MUNI Metro 3rd St	2,500	2,500	2,500	-	-
9	AC Enhanced Bus Service	3,000	3,000	2,759	241	-
10	Clipper Operations	1,726	1,726	825	901	-
11	Water Emergency Transportation Authority Regional Planning	3,000	3,000	2,186	814	-
	Subtotal for Operating Assistance Program	39,480	38,370	29,171	9,199	1,110
N/A	Clipper Marketing	3,000	-	1,097	-	1,903
N/A	RM2 Marketing	877	-	231	390	256
	Total for Clipper and RM2 Marketing	3,877	-	1,328	390	2,159
	Total	\$43,357	\$38,370	\$30,499	\$9,589	\$3,269

Regional Measure 2 Project Budget

As of April 2012 (\$000) - Life to Date

Program	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	BART/MUNI Direct Connection at Embarcadero & Civic Center Stations	\$3,000	-	-	-	\$3,000
2	SF MUNI Metro 3rd Street LRT Extension	30,000	30,000	30,000	-	-
3	MUNI Historic Streetcar Expansion (E-Line)	10,000	10,000	7,909	2,091	-
4	Dumbarton Commuter Rail Service *	44,000	9,307	7,075	2,232	34,693
5	Vallejo Ferry Intermodal Station	28,000	17,359	8,155	9,204	10,641
6	Solano County Express Bus Intermodal Facilities	20,000	11,000	4,493	6,507	9,000
7	Solano County Corridor Improvements near I-80 / I-680 Interchange	100,000	97,622	67,345	30,277	2,378
8	I-80 EB HOV Lane Extension from Route 4 to Carquinez Bridge	50,000	37,247	31,525	5,722	12,753
9	Richmond Parkway Park & Ride	16,000	850	730	120	15,150
10	SMART Extension to Larkspur **	36,500	36,500	13,251	23,249	-
11	Greenbrae Interchange	63,500	16,850	14,775	2,075	46,650
12	Direct HOV lane connector from I-680 to the Pleasant Hill BART	15,000	5,800	682	5,118	9,200
13	Rail Extension to East Contra Costa/E-BART	96,000	96,000	45,362	50,638	-
14	Capitol Corridor Improvements in Interstate-80/Interstate 680	25,000	8,465	3,365	5,100	16,535
15	Central Contra Costa Bay Area Rapid Transit (BART) Crossover	25,000	25,000	23,379	1,621	-
16	Benicia-Martinez Bridge: New Span	50,000	50,000	50,000	-	-
17	Remaining Regional Express Bus North - Competitive Program Projects	20,000	5,432	2,796	2,636	14,568
18	Clipper	22,000	21,980	16,855	5,125	20
19	Real-time transit information	20,000	18,084	13,002	5,082	1,916
20	Safe Routes to Transit	22,500	12,947	7,065	5,882	9,553
21	BART Tube Seismic Retrofit	33,801	33,801	33,674	127	-
22	Transbay Terminal/Downtown	150,000	150,000	141,723	8,277	-
23	Oakland Airport Connector	115,199	115,199	39,099	76,100	-
24	AC Transit Enhanced Bus - Phase 1 (International Blvd/Telegraph Ave)	65,000	25,157	20,933	4,224	39,843
25	Commute Ferry Service for Alameda/Oakland/Harbor Bay	12,000	-	-	-	12,000
26	Commute Ferry Service for Berkeley/Albany	12,000	-	-	-	12,000
27	Commute Ferry Service for South San Francisco	12,000	12,000	11,998	2	-
28	Water Transit Facility Imps., Spare Vessels and Environmental Review	48,000	28,155	25,432	2,723	19,845
29	Regional Express Bus South - Remaining Projects	22,000	21,989	19,533	2,456	11
30	I-880 North Safety Improvements	10,000	8,660	5,965	2,695	1,340
31	BART Warm Springs Extension *	186,000	186,000	92,844	93,156	-
32	I-580 (Tri Valley) Rapid Transit Corridor Improvements	65,000	46,231	40,150	6,081	18,769
33	Regional Rail Master Plan	6,500	6,465	5,959	506	35
34	Integrated Fare Structure Program	1,500	1,500	825	675	-
35	Transit Commute Benefits Promotion	5,000	4,220	2,249	1,971	780
36	Caldecott Tunnel Improvements	50,500	42,202	15,708	26,494	8,298
37	BART's Fixed Guideway Rehab	24,000	24,000	13,232	10,768	-
	<b>Total</b>	<b>\$1,515,000</b>	<b>\$1,216,022</b>	<b>\$817,088</b>	<b>\$398,934</b>	<b>\$298,978</b>

\* Allocated \$91 million from the Dumbarton Commuter Rail Service to the BART to Warm Springs Extension Project, per Resolution #3801 dated 1/28/09.

\*\* Allocated \$1.5 million from the SMART Project to Greenbrae Interchange Improvement Project, per Resolution #3801 dated 9/28/11.

Shaded projects are completed

RM1 Project Budget

As of April 2012 (\$000) - Life to Date

Program	Total Budget	Allocated Budget	Total Expenses	Encumbrance	Balance Remaining
New Bridge - Benicia:					
BATA Budget	1,224,800	1,200,950	1,170,451	30,499	23,850
Non BATA Budget*	47,700	47,700	38,299	9,401	-
Subtotal for New Bridge - Benicia	1,272,500	1,248,650	1,208,750	39,900	23,850
Main Span - Carquinez	517,656	515,688	513,625	2,063	1,968
Richmond Parkway	5,897	5,897	5,226	671	-
Richmond Trestle Fender Replacement: **					
BATA Budget	37,593	34,800	50,193 **	(15,393)	2,793
Non BATA Budget*	59,660	59,660	61,642	(1,982)	-
Subtotal for Richmond Trestle Fender Rep.	97,253	94,460	111,835	(17,375)	2,793
Richmond Deck Rehab.	20,000	19,653	19,653	-	347
Widen Trestle	209,956	211,202	209,753	1,449	(1,246)
I-880/SR-92 Interchange Recnst.					
BATA Budget	235,400	232,165	228,684	3,481	3,235
Non BATA Budget*	9,600	9,600	-	9,600	-
Subtotal for I-880/SR-92 Interchange Recnst	245,000	241,765	228,684	13,081	3,235
SR-92 Replacement Planting	395	22	-	22	373
Bayfront Expressway Widening	33,968	33,511	33,407	104	457
University/101 Interchange	3,800	3,800	3,700	100	-
<b>TOTAL FOR RM1 PROGRAM</b>	<b>2,406,426</b>	<b>2,374,648</b>	<b>2,334,633</b>	<b>40,015</b>	<b>31,777</b>

\* Non BATA Funded Costs

\*\* EA 0438UY has \$16.9 million in expenses that is part of the Richmond Bridge Retrofit Program in the Seismic Budget

Shaded projects are completed

Seismic Capital Project Budget  
As of April 2012 (\$000) - Life to Date

Program	Base Budget	Current Budget	Total Expenses*	Encumbrance	Remaining Balance
San Francisco-Oakland Bay Bridge East Span Repl	\$ 5,486,600	\$ 6,290,380	\$ 5,183,327	\$ 1,107,053	\$ -
San Francisco-Oakland Bay Bridge West Span	307,900	307,900	305,316	2,584	-
San Francisco-Oakland Bay Bridge West Approach	429,000	467,700	448,622	19,078	-
Antioch Bridge Retrofit	-	101,000	66,728	34,272	-
Dumbarton Bridge Retrofit	-	149,000	77,721	71,279	-
Richmond-San Rafael Bridge Retrofit ***	825,000	816,500	794,863 ***	21,637	-
Benicia-Martinez Bridge Retrofit	177,800	177,830	177,817	13	-
Carquinez Bridge Retrofit	114,200	114,130	114,206	-	(76)
San Mateo-Hayward Bridge Retrofit	163,500	163,510	163,412	98	-
<b>Subtotal for Bay Area Bridges</b>	<b>7,504,000</b>	<b>8,587,950</b>	<b>7,332,012</b>	<b>1,256,014</b>	<b>(76)</b>
Misc Program Costs	30,000	30,000	26,024	3,976	-
Program Contingency**	989,000	302,020	-	302,020	-
Vincent Thomas Bridge Retrofit ( <i>non-BATA, for information only</i> )	58,500	58,510	58,411	99	-
San Diego-Coronado Bridge Retrofit ( <i>non BATA, for information only</i> )	103,500	103,520	103,235	285	-
<b>Subtotal for Other Bridges</b>	<b>162,000</b>	<b>162,030</b>	<b>161,646</b>	<b>384</b>	<b>-</b>
<b>Total for Toll Bridge Seismic Retrofit Program</b>	<b>\$ 8,685,000</b>	<b>\$ 9,082,000</b>	<b>\$ 7,519,682</b>	<b>\$ 1,562,394</b>	<b>\$ (76)</b>

*Includes preAB144 LTD expenses from Caltrans to April 2006	3,709,068
Bata expenses from May 2006 to current	3,810,614
	7,519,682

\*\* Contingency Allocation

Contingency per Budget	989,000
Allocation to SFO BB East Span Repl 7/07	(179,220)
Allocation to Benicia-Martinez 7/07	(30)
Allocation to San Mateo-Hayward 7/07	(10)
Allocation to Vincent Thomas 7/07	(10)
Allocation to San Diago-Coronado 7/07	(20)
Unallocate from Carquinez 7/07	70
Allocation to SFO BB West Approach 3/26/08	(24,700)
Allocation to SFO BB East Span Repl 7/08	(36,290)
Unallocate from Richmond SR 7/08	8,500
Allocations to SFOBB West Approach 12/17/08	(17,000)
Allocation to SFOBB East Span Replacement 12/09	(50,600)
Allocation for Antioch Contingency 1/10	72,000
Allocation for Dumbarton Contingency 1/10	118,000
Allocation to SFOBB East Span Replacement 7/10	(138,390)
Unallocate from SFOBB West Approach 7/10	3,000
Unallocate from Antioch Contingency 7/10	(43,000)
Allocate to SFOBB East Span 9/10	(293,080)
Allocate to SFOBB East Span 3/23/11	(106,200)
Remaining Balance	302,020

\*\*\* EA 0438UY has \$16.9 million in expenses from the RM 1 Richmond Trestle Fender Replacement Program that belongs to the Seismic Richmond Bridge Retrofit Budget

Shaded projects are completed

Rehab Project Budget

As of April 2012 (\$000) - Life to Date

Program #	Program	Total Budget	Total Expenses	Encumbrance	Balance Remaining
6811	Antioch Bridge - Replace Drainage Grates	300	294	-	6
6812	Benicia-Martinez Bridge Rehab	103	0	-	103
6813	Carquinez Bridge - Replace Timber Fenders	23,303	3,021	-	20,282
6814	Richmond-San Rafael Bridge - Pier 34 Fender Repair	9,464	6,606	-	2,858
6825	San Francisco-Oakland Bay Bridge Rehab	60,799	28,464	-	32,335
6826	San Mateo-Hayward Bridge Rehab	20,985	8,817	-	12,168
6827	Dumbarton Bridge - Expansion Joint Replacement	8,381	6,721	-	1,660
6828	All Bridges Rehab	43,157	28,867	-	14,290
8030	Completed/Defunded/Transferred Projects	85,315	85,681	-	(366)
8629	Minor Bridge Rehab Projects	9,484	2,139	-	7,345
8032	Transbay Transit Terminal Projects	1,441	423	-	1,018
8033	Minor Toll Plaza Projects	4,486	4,205	-	281
<b>TOTAL CALTRANS REHAB BUDGET</b>		<b>267,218</b>	<b>175,238</b>	<b>-</b>	<b>91,980</b>
8905	Misc. Bridge Improvements	7,150	2,782	596	3,772
8900	ETC Regional CSC Development	7,858	4,286	2,378	1,194
8902	Future CSC Upgrades/Replacement	8,250	1,005	1,519	5,726
8903	ATCAS Lane Host Upgrades	32,800	13,556	17,912	1,332
8904	Fastrak Sign & Sign Structure Improvements	34,570	28,647	1,242	4,681
8531	Benicia New Toll Plaza ORT	4,485	4,153	1	331
8901	ETC Transponder Procurement	44,853	34,059	3,638	7,156
8602	Hybrid/ETC Lane Modifications	900	874	-	26
8631	Procure New Callboxes	2,144	2,144	-	-
8907	Toll Plaza Capital Improvements	8,200	2,772	4,226	1,202
8908	Enterprise Computing HW/SW	2,300	876	269	1,155
8909	Gateway Park Planning	6,000	1,056	493	4,451
8910	Minor Emergency Reserve	4,761	-	-	4,761
8000-11	SRA/RM1 Program Monitoring	46,045	35,611	5,686	4,748
8000-05	Capital Program Audit	7,000	4,822	847	1,331
8912	ETC Transponder Tag Swap	3,144	1,929	214	1,001
8913	SFOBB Administration Building	38,700	20,482	2,828	15,390
8914	Violation Enforcement System Upgrade	8,300	7,643	656	1
8539	SFOBB Eyebar Repair Review	2,950	2,571	343	36
8594	SFOBB West Span Pathway PSR	2,300	515	734	1,051
8916	Bay Crossing Study	2,000	503	37	1,460
8917	IT Security Procedures & Policies	250	-	-	250
8918	Maintenance Complex	3,046	119	211	2,716
8924	Antioch Bridge Approach	7,000	22	3,507	3,471
8920	Plaza and Canopy Improvements	2,250	460	500	1,290
8921	SFOBB Lane 17 & 18 Lane Reconfiguration	5,000	-	80	4,920
8922	Metering Lights Replacement	1,000	-	-	1,000
8923	Bridge Records Recordation and Storage	1,500	-	-	1,500
8925	Express Lanes Development	10,000	-	2,500	7,500
8919	Congestion Pricing Study	900	-	400	500
<b>Total BATA REHAB BUDGET</b>		<b>305,656</b>	<b>170,887</b>	<b>50,817</b>	<b>83,952</b>
<b>TOTAL REHAB BUDGET</b>		<b>572,874</b>	<b>346,125</b>	<b>50,817</b>	<b>175,931</b>

Shaded projects are completed

## AB 1171 Project Budget

As of April 2012 (\$000) - Life to Date

Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
Doyle Drive Replacement	80,000	80,000	23,564	56,436	-
BART to Warm Spring Extension	5,000	5,000	-	5,000	-
Fairfield/Vacaville Train Station	9,000	-	-	-	9,000
I80/680 Interchange	100,000	43,863	3,095	40,768	56,137
Regional Express Lane Network	2,800	2,800	1,960	840	-
Transbay Terminal/Downtown Extension:Phase 1	150,000	73,976	40,025	33,951	76,024
Tri-Valley Transit Access Improve. To BART	95,000	1,500	1,201	299	93,500
Other Corridor Improvement	1,700	-	-	-	1,700
VTA Mission/Warren/Truck Rail Facility	6,500	6,500		6,500	-
East Contra Costa BART Extension	120,000	105,590	-	105,590	14,410
Total	\$570,000	\$319,229	\$69,845	\$249,384	\$250,771

AB 1171 Program Budget:	\$570,000
Approved Projects:	\$319,229
AB 1171 Program Balance:	\$250,771

**PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR**  
**\$2,500-\$100,000**

**As of April '12**

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NEC Corporation of America		\$8,413
	<i>Computer Maintenance</i>	
CDW Government Inc.		\$23,821
	<i>Computer Maintenance/Hardware</i>	
Costco Wholesale		\$4,567
	<i>Fastrak Display Cards</i>	

CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR  
\$2,500-100,000

<u>Consultant</u>	<u>Purpose</u>	<u>As of April'12</u>
<i>Macias Gini and O'Connell LLP</i>	<i>Audit</i>	\$18,000

