Agenda Item No. 2h

METROPOLITAN
TRANSPORTATION
COMMISSION

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Memorandum

TO: Operations Committee

DATE: May 4, 2012

FR: Executive Director

W.I.: 1231

RE: Third Quarter SAFE Financial Statements March 2012

Please find attached for Committee receipt the SAFE financial statements for the third quarter ending March 31, 2012.

Callbox Program:
Vehicle registration fees for the call box program are slightly higher, compared to last year and the current year budget, due to an increase of car registrations. Other revenue includes $18,826 of reimbursements for damaged call boxes.

FSP Program:
The Local Assistance Program (LAP) Agreement is in the process of being signed before revenue can be invoiced.

Capital Program:
The information for the capital program shows life to date balances for budget and actual. BATA transferred $3,511,000 for the bridge call boxes and $3,075,037 has been expended.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.

Steve Heminger

SH:ES
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MTC Service Authority for Freeways and Expressways
Operating Budget
As of March 2012

	1	2	3	4	5
	FY 2011-12 Budget	Actual YTD	Current Budget Balance	% of Budget (col 2/1)	Encumbrances
Callbox Program					
REVENUE:					
Vehicle Registration Fees	5,900,000	4,758,659	1,141,341	80.7%	
Surface Transportation Program (STP)	1,200,000	-	1,200,000	0.0%	
CMAQ	1,000,000	909,468	90,532	90.9%	
Interest Income	150,000	1,231	148,769	0.8%	
Other Revenue	-	18,826	(18,826)	0.0%	
Total Revenue	8,250,000	5,688,184	2,561,816	68.9%	
EXPENSE:					
Salaries and Benefits	2,041,562	1,409,454	632,108	69.0%	165,076
General Operations	1,325,396	859,937	465,459	64.9%	13,712
Consultant Services	361,000	124,091	236,909	34.4%	104,613
Callbox Operating Expense	1,591,000	366,923	1,224,077	23.1%	1,057,290
Total Expense	5,318,958	2,760,405	2,558,553	51.9%	1,340,690
OPERATING TRANSFERS In (Out):					
MTC	(814,000)	(558,887)	255,113	68.7%	-
FSP	(1,916,674)	(1,247,125)	669,549	65.1%	-
Safe Capital	(350,000)	(350,000)	-	100.0%	
Operating Reserve	149,632	(771,767)	(921,399)	-515.8%	-
Total Transfers	(2,931,042)	(2,927,779)	3,263	99.9%	-
NET Operating Revenue (Exp)	-	(0)	0		

	1	2	3	4	5
	FY 2011-12 Budget	Actual YTD	Current Budget Balance	% of Budget (col 2/1)	Encumbrances
FSP Program					
REVENUE:					
Local Assistance Program (LAP)	6,000,000	2,880,926	3,119,074	48.0%	
CMAQ	300,000	113,321	186,679	37.8%	
Surface Transportation Program (STP)	2,670,000	2,312,354	357,646	86.6%	
Traffic Mitigation Program	100,000	5,408	94,592	5.4%	
Total Revenue	9,070,000	5,312,009	3,757,991	58.6%	
EXPENSE:					
Salaries and Benefits	408,211	293,028	115,183	71.8%	85,778
General Operations	298,618	192,860	105,758	64.6%	2,842
Consultant Services	625,000	190,235	434,765	30.4%	290,741
Freeway Serv Operating Expense	9,654,845	5,883,011	3,771,834	60.9%	3,609,609
Total Expense	10,986,674	6,559,134	4,427,540	59.7%	3,988,970
TRANSFERS In (Out):					
Transfers from Callbox	1,916,674	1,247,125	669,549	65.1%	-
Total Transfers	1,916,674	1,247,125	669,549	65.1%	-
Ending Balance	-	-	-		

MTC Service Authority for Freeways and Expressways
As of March 2012

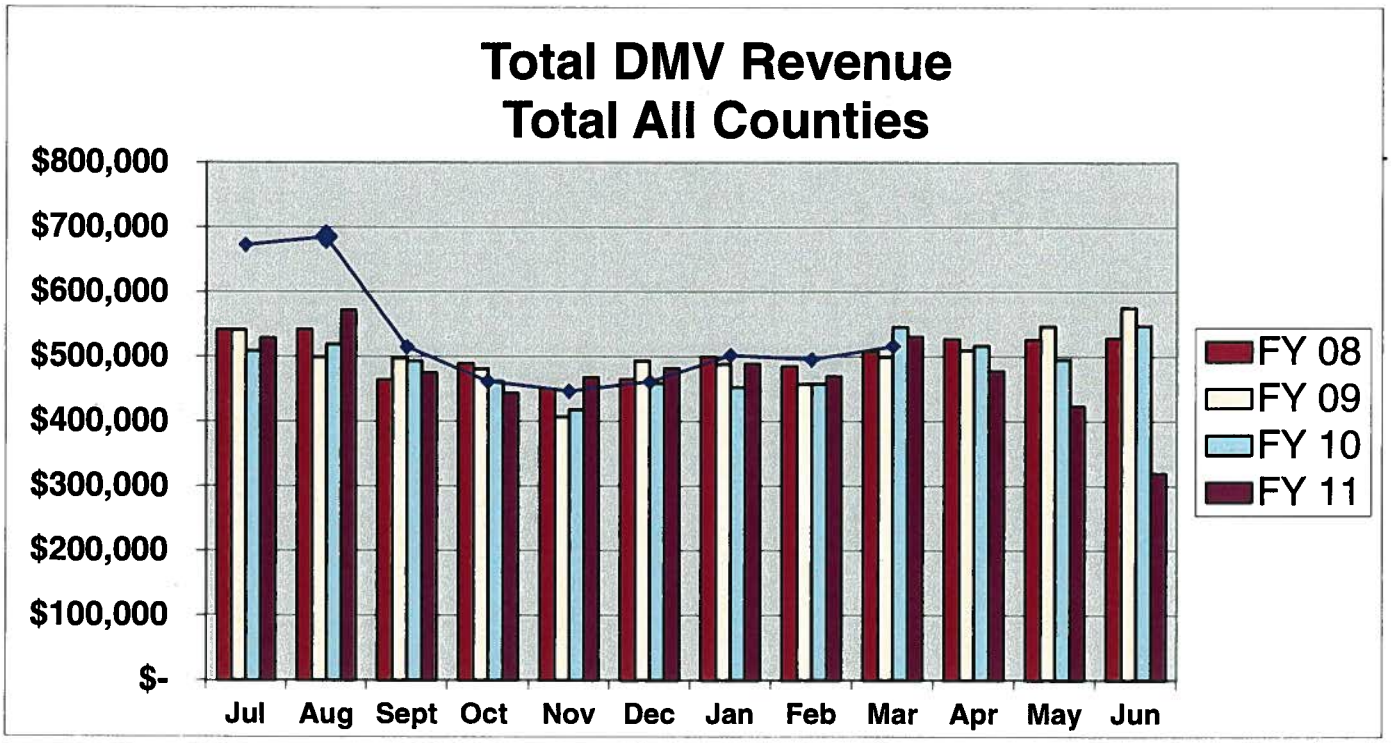
	1	2	3	4
Capital Program	**Budget LTD**	**Actual LTD**	**Budget Remaining**	**Encumbrance**
REVENUE:				
1. CMAQ	24,304,000	7,263,226	17,040,774	17,040,774
2. Caltrans	2,401,031	1,399,138	1,001,893	1,001,893
3. Solano Transportation Authority	1,366,000	116,620	1,249,380	1,249,380
4. Miscellaneous	1,050,000	145,909	904,091	904,091
5. STP	2,958,000	-	2,958,000	2,958,000
Total Revenue	32,079,031	8,924,893	23,154,138	23,154,138
EXPENSE:				
6301 Bridge Callboxes	3,511,000	3,075,037	435,963	232,210
6306- Data - AVL telecom system update	1,370,000	1,052,295	317,705	87,461
6303- Bay Area Camera Upgrade	10,972,583	7,921,128	3,051,455	2,736,070
6304-Traffic Equip Mgt Sys TEMS	750,000	671,452	78,548	30,348
6305- SAFE Incident Mgmt Projects	7,180,000	97,882	7,082,118	-
6307- CHP Radio interoperability	430,000	226,570	203,430	137,950
6310-ATMS	2,101,031	1,444,631	656,400	279,399
6311-I-880 ICM	2,300,000	519,635	1,780,365	1,516,985
6314-Callbox Site Mitigation	1,250,000	512,008	737,992	261,375
6315-Freeway Performance Iniative	12,604,000	2,326,516	10,277,484	3,216,567
6316-Tunnels & Tubes	750,000	-	750,000	-
Total Expense	43,218,614	17,847,154	25,371,460	8,498,365
TRANSFERS In/(Out):				
BATA	3,511,000	3,511,000	-	-
Callbox Reserve	7,628,583	5,411,261	2,217,322	(14,655,773)
Total Transfers	11,139,583	8,922,261	2,217,322	(14,655,773)
Ending Balance	-	-	-	-

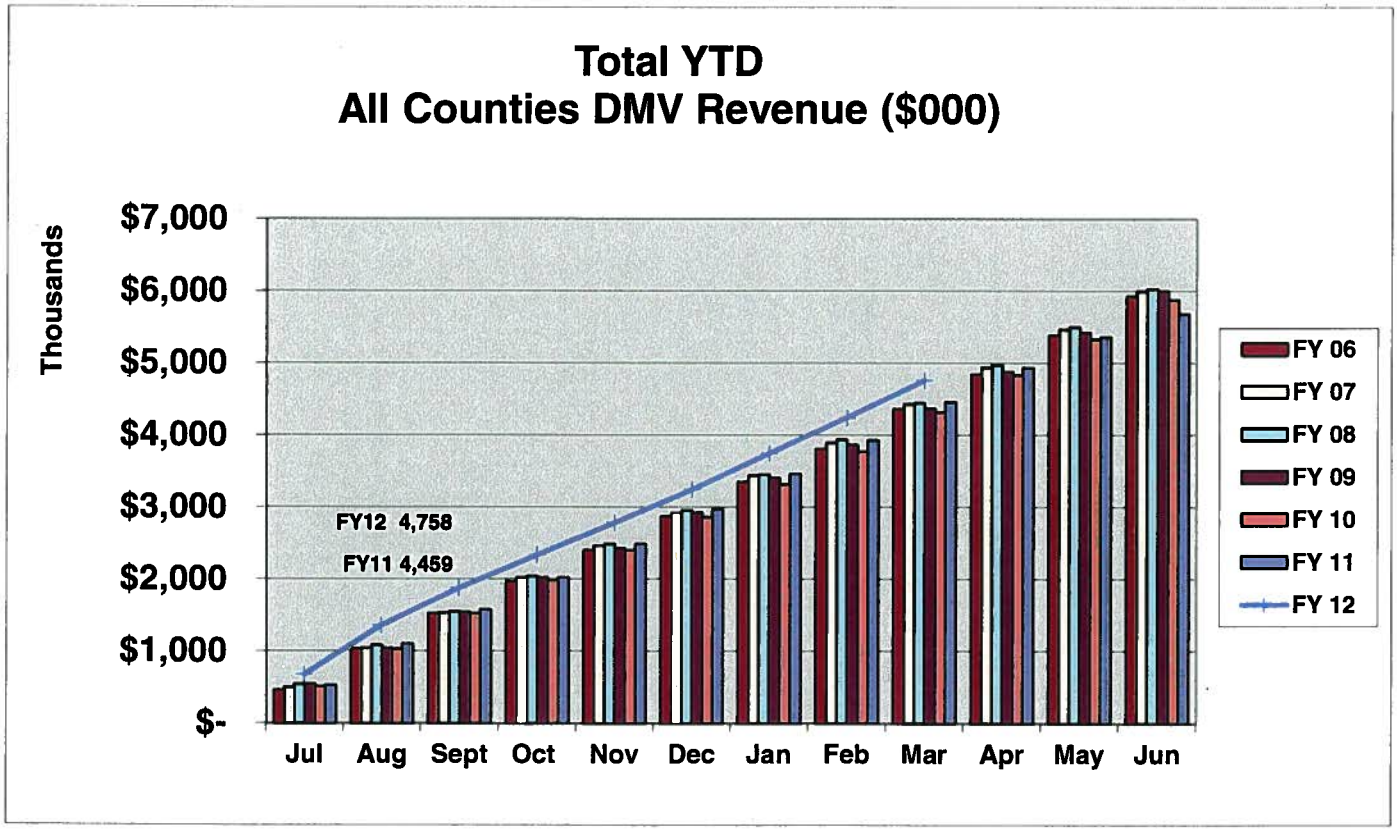
PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR

		Jan'12-March'12
Exaro Technologies Corp.		5,162
	Vacuum Excavation (Potholing)	
Monsoon Company		25,000
	Communications	

CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR
$100,000 and Under

Consultant	Purpose	Jan'12 - March'12
Caporicci and Larson	*Preaward Audit*	10,000
California Highway Patrol	*FSP Weekend Service*	12,000


Total DMV Revenue
Total All Counties
$800,000
$700,000
$600,000
$500,000
$400,000
$300,000
$200,000
$100,000
$-
Jul
Aug
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 08
FY 09
FY 10
FY 11


Total YTD
All Counties DMV Revenue ($000)
Thousands
$7,000
$6,000
$5,000
$4,000
$3,000
$2,000
$1,000
$-
FY12 4,758
FY11 4,459
Jul
Aug
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 06
FY 07
FY 08
FY 09
FY 10
FY 11
FY 12