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Memorandum

TO: BATA Oversight Committee

DATE: May 2, 2012

FR: Executive Director

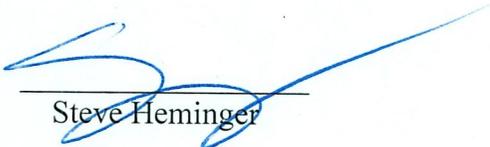
W. I. 1254

RE: BATA Financial Statements – March 2012

Please find attached for receipt the BATA financial statements for the nine months ending March 2012. Major highlights of the nine month statements include:

- (1) **Revenues:** Toll revenue for the current nine months is slightly higher than budget. The closure of the SFO Bay Bridge during the President's Day weekend resulted in an estimated traffic loss of 100,000 vehicles offset by an extra day of traffic in February due to leap year. BATA has received \$57.4 million in subsidy payments from the U.S. government to offset the interest expense for the Build America Bonds.
- (2) **Caltrans Revenue:** Caltrans paid \$150 million representing its 2012 payment for the State Payment Acceleration Notes (SPAN) in September and these funds were transferred to the Bay Area Infrastructure Financing Authority.
- (3) **Transfers:** The budgeted annual 1% administration fee of \$6.6 million was transferred to MTC. BATA also transferred \$100 million to BAHA to close out the purchase of 390 Main Street in San Francisco.
- (4) **FasTrak[®]** usage remained at 61% of all paid bridge traffic as the previous month.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.


 Steve Heminger

SH: bm

BATA Operating Budget

AS of March 2012

	1	2	3	4	5	6
	FY 2011-12 Budget	Actual YTD	Current Budget Balance	% of Budget (col 2/1)	% of Budget year Expired	Encumbrances
REVENUE:						
1. RM 1 Toll Revenues	501,294,751	379,401,167	121,893,584	75.7%	75.0%	-
2. RM 2 Toll Revenues	112,954,000	86,052,993	26,901,007	76.2%	75.0%	-
3. Caltrans Revenue	150,000,000	150,000,000	-	100.0%	75.0%	-
4. Other revenue	10,000,000	9,825,978	174,022	98.3%	75.0%	-
5. Interest Income	11,455,500	4,576,336	6,879,164	39.9%	75.0%	-
6. GGB&HTD, SFO ETC Reimbursement	3,957,700	2,434,726	1,522,974	61.5%	75.0%	-
7. Alameda CMA Reimbursement	110,000	118,051	(8,051)	107.3%	75.0%	-
8. VTA 237 Express Lane Reimb.	132,500	-	132,500	0.0%	75.0%	-
9. Rebate for Build America Bonds	76,561,538	57,421,153	19,140,385	75.0%	75.0%	-
Total Revenue	866,465,989	689,830,404	176,635,585	79.6%	75.0%	-
EXPENSE:						
Caltrans Operations and Maintenance:						
1. Toll Collection & Operations Services	20,000,000	15,473,914	4,526,086	77.4%	75.0%	-
2. Toll & Bridge Facility Maint	7,900,000	4,511,330	3,388,670	57.1%	75.0%	-
3. Caltrans Coordination	454,000	139,124	314,876	30.6%	75.0%	-
4. Caltrans ETC Operations	8,000	6,287	1,713	78.6%	75.0%	-
Caltrans O & M Subtotal	28,362,000	20,130,655	8,231,345	71.0%	75.0%	-
ETC Operations and Maintenance:						
5. ETC - CSC Operations	17,200,000	10,491,920	6,708,080	61.0%	75.0%	6,870,523
6. ETC - ATCAS Maintenance, IT equip	3,300,000	2,283,910	1,016,090	69.2%	75.0%	498,745
7. Banking Costs	10,900,000	5,955,964	4,944,036	54.6%	75.0%	4,960,820
8. ETC - Collection Exp./DMV Exp.	1,340,000	787,868	552,132	58.8%	75.0%	352,407
BATA O & M Subtotal	32,740,000	19,519,662	13,220,338	59.6%	75.0%	12,682,495
BATA Toll Bridge Administration:						
9. Staff Costs - including salaries	8,677,364	5,661,237	3,016,127	65.2%	75.0%	720,084
10. RM 1/RM2 Audit/Accounting/Other	1,536,233	601,499	934,734	39.2%	75.0%	23,192
11. Misc. Toll Admin Operating Expenses	1,000,000	423,033	576,967	42.3%	75.0%	105,710
12. Professional Fees	3,960,500	1,033,720	2,926,780	26.1%	75.0%	1,683,537
13. Other	1,000,000	22,000	978,000	2.2%	75.0%	66,948
Toll Bridge Admin Subtotal	16,174,097	7,741,489	8,432,608	47.9%	75.0%	2,599,471
Other/Transfers:						
14. Transfers to BAIFA	150,000,000	150,000,000	-	100.0%	75.0%	-
15. Transfers to MTC	6,577,043	6,577,043	-	100.0%	75.0%	-
16. Transfers to BAHA	167,026,515	100,000,000	67,026,515	59.9%	75.0%	-
17. Transfers from Reserve for Legal	2,000,000	309,754	1,690,246	15.5%	75.0%	353,226
18. Transbay Transit Terminal Maint by TJP	3,950,426	469,850	3,480,576	11.9%	75.0%	1,826,652
19. Depreciation and Amortization	1,500,000	940,099	559,901	62.7%	75.0%	-
20. RM2/Clipper Marketing	3,877,000	1,142,852	2,734,148	29.5%	75.0%	389,794
21. RM2 Operating	42,922,520	25,666,838	17,255,682	59.8%	75.0%	11,685,410
Transfers	377,853,504	285,106,436	92,747,068	75.5%	75.0%	14,255,082
Debt Service:						
22. Interest and principal payments	495,392,240	123,587,541	371,804,699	24.9%	75.0%	-
23. Financing Costs	18,800,420	12,590,283	6,210,137	67.0%	75.0%	6,086,272
Total Debt Service	514,192,660	136,177,824	378,014,836	26.5%	75.0%	6,086,272
Transfer to Capital Fund In (Out):						
23. Transfer to Capital Fund	(102,906,272)	221,154,338	(324,060,610)	-214.9%	75.0%	-
24. Furniture/Equip./Vehicle	50,000	-	50,000	0.0%	75.0%	-
Total Capital Reserve In (Out)	(102,856,272)	221,154,338	(324,010,610)	-215.0%	75.0%	-
Total Expense & Transfers	866,465,989	689,830,404	176,635,585			35,623,320
Net	-	-	-			-

Regional Measure 2 Project Budget
As of March 2012 (\$000) - Life to Date

Program	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	BART/MUNI Direct Connection at Embarcadero & Civic Center Stations	\$3,000	-	-	-	\$3,000
2	SF MUNI Metro 3rd Street LRT Extension	30,000	30,000	30,000	-	-
3	MUNI Historic Streetcar Expansion (E-Line)	10,000	10,000	7,909	2,091	-
4	Dumbarton Commuter Rail Service *	44,000	9,307	7,075	2,232	34,693
5	Vallejo Ferry Intermodal Station	28,000	17,359	8,155	9,204	10,641
6	Solano County Express Bus Intermodal Facilities	20,000	11,000	4,404	6,596	9,000
7	Solano County Corridor Improvements near I-80 / I-680 Interchange	100,000	97,622	67,345	30,277	2,378
8	I-80 EB HOV Lane Extension from Route 4 to Carquinez Bridge	50,000	37,247	31,525	5,722	12,753
9	Richmond Parkway Park & Ride	16,000	850	730	120	15,150
10	SMART Extension to Larkspur **	36,500	36,500	13,251	23,249	-
11	Greenbrae Interchange	63,500	16,850	14,775	2,075	46,650
12	Direct HOV lane connector from I-680 to the Pleasant Hill BART	15,000	5,800	682	5,118	9,200
13	Rail Extension to East Contra Costa/E-BART	96,000	96,000	45,362	50,638	-
14	Capitol Corridor Improvements in Interstate-80/Interstate 680	25,000	3,365	3,365	-	21,635
15	Central Contra Costa Bay Area Rapid Transit (BART) Crossover	25,000	25,000	23,379	1,621	-
16	Benicia-Martinez Bridge: New Span	50,000	50,000	50,000	-	-
17	Remaining Regional Express Bus North - Competitive Program Projects	20,000	5,432	2,409	3,023	14,568
18	Clipper	22,000	21,980	16,742	5,238	20
19	Real-time transit information	20,000	18,084	12,909	5,175	1,916
20	Safe Routes to Transit	22,500	12,947	7,058	5,889	9,553
21	BART Tube Seismic Retrofit	33,801	33,801	33,674	127	-
22	Transbay Terminal/Downtown	150,000	150,000	141,634	8,366	-
23	Oakland Airport Connector	115,199	115,199	39,099	76,100	-
24	AC Transit Enhanced Bus - Phase 1 (International Blvd/Telegraph Ave.	65,000	25,157	20,933	4,224	39,843
25	Commuter Ferry Service for Alameda/Oakland/Harbor Bay	12,000	-	-	-	12,000
26	Commuter Ferry Service for Berkeley/Albany	12,000	-	-	-	12,000
27	Commuter Ferry Service for South San Francisco	12,000	12,000	11,998	2	-
28	Water Transit Facility Imps., Spare Vessels and Environmental Review	48,000	28,155	25,335	2,820	19,845
29	Regional Express Bus South - Remaining Projects	22,000	21,989	19,533	2,456	11
30	I-880 North Safety Improvements	10,000	8,660	5,965	2,695	1,340
31	BART Warm Springs Extension *	186,000	186,000	92,844	93,156	-
32	I-580 (Tri Valley) Rapid Transit Corridor Improvements	65,000	46,231	40,150	6,081	18,769
33	Regional Rail Master Plan	6,500	6,465	5,959	506	35
34	Integrated Fare Structure Program	1,500	1,500	785	715	-
35	Transit Commuter Benefits Promotion	5,000	4,220	2,230	1,990	780
36	Caldecott Tunnel Improvements	50,500	42,202	15,708	26,494	8,298
37	BART's Fixed Guideway Rehab	24,000	24,000	13,232	10,768	-
Total		\$1,515,000	\$1,210,922	\$816,154	\$394,768	\$304,078

* Allocated \$91 million from the Dumbarton Commuter Rail Service to the BART to Warm Springs Extension Project, per Resolution #3801 dated 1/28/09.

** Allocated \$1.5 million from the SMART Project to Greenbrae Interchange Improvement Project, per Resolution #3801 dated 9/28/11.

Shaded projects are completed

AB 1171 Project Budget

As of March 2012 (\$000) - Life to Date

Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
Doyle Drive Replacement	80,000	80,000	23,564	56,436	-
BART to Warm Spring Extension	5,000	5,000	-	5,000	-
Fairfield/Vacaville Train Station	9,000	-	-	-	9,000
I80/680 Interchange	100,000	43,863	3,095	40,768	56,137
Regional Express Lane Network	2,800	2,800	1,941	859	-
Transbay Terminal/Downtown Extension:Phase 1	150,000	73,976	37,551	36,425	76,024
Tri-Valley Transit Access Improve. To BART	95,000	1,500	1,201	299	93,500
Other Corridor Improvement	1,700	-	-	-	1,700
VTA Mission/Warren/Truck Rail Facility	6,500	6,500		6,500	-
East Contra Costa BART Extension	120,000	105,590	-	105,590	14,410
Total	\$570,000	\$319,229	\$67,352	\$251,877	\$250,771

AB 1171 Program Budget:	\$570,000
Approved Projects:	\$319,229
AB 1171 Program Balance:	<u>\$250,771</u>

RM1 Project Budget

As of March 2012 (\$000) - Life to Date

Program	Total Budget	Allocated Budget	Total Expenses	Encumbrance	Balance Remaining
New Bridge - Benicia:					
BATA Budget	1,224,800	1,200,950	1,170,436	30,514	23,850
Non BATA Budget*	47,700	47,700	38,299	9,401	-
Subtotal for New Bridge - Benicia	1,272,500	1,248,650	1,208,735	39,915	23,850
Main Span - Carquinez	517,656	515,688	513,615	2,073	1,968
Richmond Parkway	5,897	5,897	5,226	671	-
Richmond Trestle Fender Replacement: **					
BATA Budget	37,593	34,800	50,193 **	(15,393)	2,793
Non BATA Budget*	59,660	59,660	61,642	(1,982)	-
Subtotal for Richmond Trestle Fender Rep.	97,253	94,460	111,835	(17,375)	2793
Richmond Deck Rehab.	20,000	19,653	19,653	-	347
Widen Trestle	209,956	211,202	209,753	1,449	(1,246)
I-880/SR-92 Interchange Recnst.					
BATA Budget	235,400	232,165	228,549	3,616	3,235
Non BATA Budget*	9,600	9,600	-	9,600	-
Subtotal for I-880/SR-92 Interchange Recnst	245,000	241,765	228,549	13,216	3,235
SR-92 Replacement Planting	395	22	-	22	373
Bayfront Expressway Widening	33,968	33,511	33,406	105	457
University/101 Interchange	3,800	3,800	3,700	100	-
TOTAL FOR RM1 PROGRAM	2,406,426	2,374,648	2,334,472	40,176	31,777

* Non BATA Funded Costs

** EA 0438UY has \$16.9 million in expenses that is part of the Richmond Bridge Retrofit Program in the Seismic Budget

Shaded projects are completed

Seismic Capital Project Budget

As of March 2012 (\$000) - Life to Date

Program	Base Budget	Current Budget	Total Expenses*	Encumbrance	Remaining Balance
San Francisco-Oakland Bay Bridge East Span Repl	\$ 5,486,600	\$ 6,290,380	\$ 5,164,293	\$ 1,126,087	\$ -
San Francisco-Oakland Bay Bridge West Span	307,900	307,900	305,316	2,584	-
San Francisco-Oakland Bay Bridge West Approach	429,000	467,700	448,394	19,306	-
Antioch Bridge Retrofit	-	101,000	65,448	35,552	-
Dumbarton Bridge Retrofit	-	149,000	72,049	76,951	-
Richmond-San Rafael Bridge Retrofit ***	825,000	816,500	794,863 ***	21,637	-
Benicia-Martinez Bridge Retrofit	177,800	177,830	177,817	13	-
Carquinez Bridge Retrofit	114,200	114,130	114,206	-	(76)
San Mateo-Hayward Bridge Retrofit	163,500	163,510	163,412	98	-
Subtotal for Bay Area Bridges	7,504,000	8,587,950	7,305,798	1,282,228	(76)
Misc Program Costs	30,000	30,000	26,024	3,976	-
Program Contingency**	989,000	302,020	-	302,020	-
Vincent Thomas Bridge Retrofit (<i>non-BATA, for information only</i>)	58,500	58,510	58,411	99	-
San Diego-Coronado Bridge Retrofit (<i>non BATA, for information only</i>)	103,500	103,520	103,235	285	-
Subtotal for Other Bridges	162,000	162,030	161,646	384	-
Total for Toll Bridge Seismic Retrofit Program	\$ 8,685,000	\$ 9,082,000	\$ 7,493,468	\$ 1,588,608	\$ (76)

*Includes preAB144 LTD expenses from Caltrans to April 2006	3,709,068
Bata expenses from May 2006 to current	3,784,400
	<u>7,493,468</u>

** Contingency Allocation

Contingency per Budget	989,000
Allocation to SFO BB East Span Repl 7/07	(179,220)
Allocation to Benicia-Martinez 7/07	(30)
Allocation to San Mateo-Hayward 7/07	(10)
Allocation to Vincent Thomas 7/07	(10)
Allocation to San Diego-Coronado 7/07	(20)
Unallocate from Carquinez 7/07	70
Allocation to SFO BB West Approach 3/26/08	(24,700)
Allocation to SFO BB East Span Repl 7/08	(36,290)
Unallocate from Richmond SR 7/08	8,500
Allocations to SFOBB West Approach 12/17/08	(17,000)
Allocation to SFOBB East Span Replacement 12/09	(50,600)
Allocation for Antioch Contingency 1/10	72,000
Allocation for Dumbarton Contingency 1/10	118,000
Allocation to SFOBB East Span Replacement 7/10	(138,390)
Unallocate from SFOBB West Approach 7/10	3,000
Unallocate from Antioch Contingency 7/10	(43,000)
Allocate to SFOBB East Span 9/10	(293,080)
Allocate to SFOBB East Span 3/23/11	(106,200)
Remaining Balance	302,020

*** EA 0438UY has \$16.9 million in expenses from the RM 1 Richmond Trestle Fender Replacement Program that belongs to the Seismic Richmond Bridge Retrofit Budget

Shaded projects are completed

Rehab Project Budget

As of March 2012 (\$000) - Life to Date

Program #	Program	Total Budget	Total Expenses	Encumbrance	Balance Remaining
6811	Antioch Bridge - Replace Drainage Grates	300	294	-	6
6812	Benicia-Martinez Bridge Rehab	103	0	-	103
6813	Carquinez Bridge - Replace Timber Fenders	19,638	2,902	-	16,736
6814	Richmond-San Rafael Bridge - Pier 34 Fender Repair	9,927	6,640	-	3,287
6825	San Francisco-Oakland Bay Bridge Rehab	54,778	28,329	-	26,449
6826	San Mateo-Hayward Bridge Rehab	20,985	8,640	-	12,345
6827	Dumbarton Bridge - Expansion Joint Replacement	9,703	6,715	-	2,988
6828	All Bridges Rehab	44,735	28,401	-	16,334
8030	Completed/Defunded/Transferred Projects	85,638	85,681	-	(43)
8629	Minor Bridge Rehab Projects	9,484	2,143	-	7,341
8032	Transbay Transit Terminal Projects	1,441	423	-	1,018
8033	Minor Toll Plaza Projects	4,516	4,191	-	325
	TOTAL CALTRANS REHAB BUDGET	261,248	174,359	-	86,889
8905	Misc. Bridge Improvements	7,900	2,756	654	4,490
8900	ETC Regional CSC Development	7,858	4,034	2,629	1,195
8902	Future CSC Upgrades/Replacement	8,250	1,005	1,519	5,726
8903	ATCAS Lane Host Upgrades	32,800	11,274	19,964	1,562
8904	Fastrak Sign & Sign Structure Improvements	34,570	28,590	1,298	4,682
8531	Benicia New Toll Plaza ORT	4,485	4,153	1	331
8901	ETC Transponder Procurement	44,853	33,914	3,784	7,155
8602	Hybrid/ETC Lane Modifications	900	874	-	26
8631	Procure New Callboxes	2,144	2,144	-	-
8907	Toll Plaza Capital Improvements	8,200	2,487	4,511	1,202
8908	Enterprise Computing HW/SW	2,300	1,057	285	958
8909	Gateway Park Planning	6,000	1,033	532	4,435
8910	Minor Emergency Reserve	4,761	-	-	4,761
8000-11	SRA/RM1 Program Monitoring	46,045	35,495	5,816	4,734
8000-05	Capital Program Audit	7,000	4,822	847	1,331
8912	ETC Transponder Tag Swap	3,144	1,929	214	1,001
8913	SFOBB Administration Building	38,700	20,400	2,951	15,349
8914	Violation Enforcement System Upgrade	8,300	7,631	668	1
8539	SFOBB Eyebars Repair Review	2,950	2,571	343	36
8594	SFOBB West Span Pathway PSR	1,550	516	734	300
8916	Bay Crossing Study	2,000	503	37	1,460
8917	IT Security Procedures & Policies	250	-	-	250
8918	Maintenance Complex	3,046	119	211	2,716
8924	Antioch Bridge Approach	7,000	23	3,507	3,470
8920	Plaza and Canopy Improvements	2,250	400	500	1,350
8921	SFOBB Lane 17 & 18 Lane Reconfiguration	5,000	-	80	4,920
8922	Metering Lights Replacement	1,000	-	-	1,000
8923	Bridge Records Recordation and Storage	1,500	-	-	1,500
8925	Express Lanes Development	10,000	-	2,500	7,500
8919	Congestion Pricing Study	900	-	400	500
	Total BATA REHAB BUDGET	305,656	167,730	53,985	83,941

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR

\$2,500-\$100,000

As of March '12

PC Professional Inc.		\$18,104
	<i>Computer Equipment</i>	
WBE Telcom		\$4,300
	<i>Communication Cabling at the new SFOBB Administration Building</i>	
North American Business Index		\$3,600
	<i>Subscription</i>	
The Lunchstop		\$18,488
	<i>Bay Bridge Closure Work Meals</i>	
International Bridge Tunnel and Turn		\$2,950
	<i>Conference/Training</i>	

