

Policy Advisory Council Direction: OneBayArea Grant

The Council is in agreement with recommendations from the Regional Equity Working Group regarding Investment Strategy #3, specifically that future cycles of OBAG funding should:

- 1. Be distributed to reward local affordable housing production at the city/jurisdictional level**
- 2. Require cities to have adopted affordable housing and/or anti-displacement policies**

OneBayArea Grant Proposal (May 2012)

Framework Supports Affordable Housing

- **RHNA requires zoning for low and very low income housing; OBAG requires certified housing element that complies with RHNA to be eligible for funding.**
- **Funding formula rewards and provides incentives for low-income housing production through 25% of formula.**
- **OBAG reserves \$40 million for a regional PDA-Planning Program that could, in part, be used to increase \$ for the Affordable TOD Housing Fund. Initial \$10 million (Cycle 1) public investment yielded \$40 million private capital.**

Affordable Housing Production and Preservation

Recommended Revisions:

- **Publication of data on each jurisdictions' contribution toward the county's OBAG funding will facilitate discussion on project selection distribution**
- **PDA Investment & Growth Strategy addresses affordable housing production and policies**
 - CMAs will work with jurisdictions to analyze progress on housing production and inventory current policies (January 2013) and partner with cities to craft appropriate policy changes, as necessary (January 2014).
 - PDA Strategy presentation by CMAs to Joint Planning / ABAG Committee
 - MTC will link the release of future cycle funding (after FY 2015-16) on local progress towards housing production
- **PDA Planning Grant Program includes emphasis on meeting affordable housing and provides resources to assist local jurisdictions to plan for investments in PDAs**