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Memorandum

TO: BATA Oversight Committee

DATE: February 29, 2012

FR: Executive Director

W. I. 1254

RE: BATA Financial Statements – January 2012

Please find attached for receipt the BATA financial statements for the seven months ending January 2012. Major highlights of the seven months statement include:

- (1) **Revenues:** Toll revenue for the current seven months is slightly higher than budget. BATA has received \$51.6 million in subsidy payments from the U.S. government to offset the interest expense for the Build America Bonds.
- (2) **Caltrans Revenue:** Caltrans paid \$150 million representing its 2012 payment for the State Payment Acceleration Notes (SPAN) in September and these funds were transferred to the Bay Area Infrastructure Financing Authority.
- (3) **Transfers:** The budgeted annual 1% administration fee of \$6.6 million was transferred to MTC. BATA also transferred \$100 million to BAHA to close out the purchase of 390 Main Street in San Francisco.
- (4) **FasTrak[®]** usage slightly increased to 61% of all paid bridge traffic from the prior month.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.

Steve Heminger

BATA Operating Budget

AS of January 2012

	1	2	3	4	5	6
	FY 2011-12 Budget	Actual YTD	Current Budget Balance	% of Budget (col 2/1)	% of Budget year Expired	Encumbrances
REVENUE:						
1. RM 1 Toll Revenues	501,294,751	298,645,416	202,649,336	59.6%	58.3%	-
2. RM 2 Toll Revenues	112,954,000	67,707,902	45,246,098	59.9%	58.3%	-
3. Caltrans Revenue	150,000,000	150,000,000	-	100.0%	58.3%	-
4. Other revenue	10,000,000	7,240,677	2,759,323	72.4%	58.3%	-
5. Interest Income	11,455,500	3,644,838	7,810,662	31.8%	58.3%	-
6. GGB&HTD, SFO ETC Reimbursement	3,957,700	1,799,674	2,158,026	45.5%	58.3%	-
7. Alameda CMA Reimbursement	110,000	84,415	25,585	76.7%	58.3%	-
8. VTA 237 Express Lane Reimb.	132,500	-	132,500	0.0%	58.3%	-
9. Rebate for Build America Bonds	76,561,538	51,679,709	24,881,829	67.5%	58.3%	-
Total Revenue	866,465,989	580,802,632	285,663,357	67.0%	58.3%	-
EXPENSE:						
Caltrans Operations and Maintenance:						
1. Toll Collection & Operations Services	20,000,000	12,000,076	7,999,924	60.0%	58.3%	-
2. Toll & Bridge Facility Maint	7,900,000	3,295,445	4,604,555	41.7%	58.3%	-
3. Caltrans Coordination	454,000	118,688	335,312	26.1%	58.3%	-
4. Caltrans ETC Operations	8,000	4,790	3,210	59.9%	58.3%	-
Caltrans O & M Subtotal	28,362,000	15,418,999	12,943,001	54.4%	58.3%	-
ETC Operations and Maintenance:						
5. ETC - CSC Operations	17,200,000	7,531,903	9,668,097	43.8%	58.3%	9,603,114
6. ETC - ATCAS Maintenance, IT equip	3,300,000	1,843,678	1,456,322	55.9%	58.3%	904,332
7. Banking Costs	10,900,000	4,516,684	6,383,316	41.4%	58.3%	6,394,634
8. ETC - Collection Exp./DMV Exp.	1,340,000	633,757	706,243	47.3%	58.3%	364,807
BATA O & M Subtotal	32,740,000	14,526,022	18,213,978	44.4%	58.3%	17,266,886
BATA Toll Bridge Administration:						
9. Staff Costs - including salaries	8,677,364	4,305,105	4,372,259	49.6%	58.3%	911,740
10. RM 1/RM2 Audit/Accounting/Other	1,536,233	566,268	969,965	36.9%	58.3%	57,702
11. Misc. Toll Admin Operating Expenses	1,000,000	369,917	630,083	37.0%	58.3%	124,754
12. Professional Fees	3,960,500	689,391	3,271,109	17.4%	58.3%	701,946
13. Other	1,000,000	22,000	978,000	2.2%	58.3%	66,948
Toll Bridge Admin Subtotal	16,174,097	5,952,680	10,221,417	36.8%	58.3%	1,863,091
Other/Transfers:						
14. Transfers to BAIFA	150,000,000	150,000,000	-	100.0%	58.3%	-
15. Transfers to MTC	6,577,043	6,577,043	-	100.0%	58.3%	-
16. Transfers to BAHA	167,026,515	100,000,000	67,026,515	59.9%	58.3%	-
17. Transfers from Reserve for Legal	2,000,000	299,854	1,700,146	15.0%	58.3%	233,126
18. Transbay Transit Terminal Maint by TJP	3,950,426	406,108	3,544,318	10.3%	58.3%	1,890,395
19. Depreciation and Amortization	1,500,000	940,099	559,901	62.7%	58.3%	-
20. RM2/Clipper Marketing	3,877,000	645,955	3,231,045	16.7%	58.3%	389,842
21. RM2 Operating	42,922,520	19,147,822	23,774,698	44.6%	58.3%	18,148,326
Transfers	377,853,504	278,016,880	99,836,624	73.6%	58.3%	20,661,689
Debt Service:						
22. Interest and principal payments	495,392,240	115,670,112	379,722,128	23.3%	58.3%	-
23. Financing Costs	18,800,420	8,834,034	9,966,386	47.0%	58.3%	9,796,520
Total Debt Service	514,192,660	124,504,146	389,688,514	24.2%	58.3%	9,796,520
Transfer to Capital Fund In (Out):						
23. Transfer to Capital Fund	(102,906,272)	142,383,905	(245,290,177)	-138.4%	58.3%	-
24. Furniture/Equip./Vehicle	50,000	-	50,000	0.0%	58.3%	-
Total Capital Reserve In (Out)	(102,856,272)	142,383,905	(245,240,177)	-138.4%	58.3%	-
Total Expense & Transfers	866,465,989	580,802,632	285,663,357			49,588,186
Net	-	-	-			-

Regional Measure 2 Operating Budget

As of January 2012 (\$000)

Project	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	Richmond Bridge Express Bus	\$2,196	\$ 2,196	\$ -	2,196	-
2	Napa Vine Service	390	390	169	221	-
3	Express Bus North - serving SFOBB, Dumbarton, San Mateo bridges	3,013	3,012	707	2,305	1
4	Express Bus South - serving Carquinez and Benicia Bridges	6,472	6,390	4,153	2,237	82
6	Vallejo Ferry Intermodal Station	15,300	13,254	8,816	4,438	2,046
7	Owl Service - BART Corridor	1,827	1,827	960	867	-
8	MUNI Metro 3rd St	2,500	2,500	-	2,500	-
9	AC Enhanced Bus Service	3,000	3,000	2,026	974	-
10	Clipper Operations	1,726	1,726	501	1,225	-
11	Water Emergency Transportation Authority	3,000	3,000	1,815	1,185	-
	Subtotal for Operating Assistance Program	39,424	37,295	19,147	18,148	2,129
N/A	Clipper Marketing	3,000	-	604	-	2,396
N/A	RM2 Marketing	877	-	42	390	445
	Total for Clipper and RM2 Marketing	3,877	-	646	390	2,841
	Total	\$43,301	\$37,295	\$19,793	\$18,538	\$4,970

Regional Measure 2 Project Budget
As of January 2012 (\$000) - Life to Date

Program	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	BART/MUNI Direct Connection at Embarcadero & Civic Center Stations	\$3,000	-	-	-	\$3,000
2	SF MUNI Metro 3rd Street LRT Extension	30,000	30,000	30,000	-	-
3	MUNI Historic Streetcar Expansion (E-Line)	10,000	10,000	7,909	2,091	-
4	Dumbarton Commuter Rail Service *	44,000	9,307	7,075	2,232	34,693
5	Vallejo Ferry Intermodal Station	28,000	17,359	8,155	9,204	10,641
6	Solano County Express Bus Intermodal Facilities	20,000	11,000	4,238	6,762	9,000
7	Solano County Corridor Improvements near I-80 / I-680 Interchange	100,000	97,622	66,181	31,441	2,378
8	I-80 EB HOV Lane Extension from Route 4 to Carraquez Bridge	50,000	36,735	31,525	5,210	13,265
9	Richmond Parkway Park & Ride	16,000	850	730	120	15,150
10	SMART Extension to Larkspur **	36,500	36,500	13,251	23,249	-
11	Greenbrae Interchange Improvement**	63,500	16,850	14,348	2,502	46,650
12	Direct HOV lane connector from I-680 to the Pleasant Hill BART	15,000	5,800	682	5,118	9,200
13	Rail Extension to East Contra Costa/E-BART	96,000	96,000	35,263	60,737	-
14	Capitol Corridor Improvements in Interstate-80/Interstate 680	25,000	3,365	3,365	-	21,635
15	Central Contra Costa Bay Area Rapid Transit (BART) Crossover	25,000	25,000	23,379	1,621	-
16	Benicia-Martinez Bridge: New Span	50,000	50,000	50,000	-	-
17	Remaining Regional Express Bus North - Competitive Program Projects	20,000	5,232	2,250	2,982	14,768
18	Clipper	22,000	21,980	16,728	5,252	20
19	Real-time transit information	20,000	17,734	12,673	5,061	2,266
20	Safe Routes to Transit	22,500	12,859	7,046	5,813	9,641
21	BART Tube Seismic Retrofit	33,801	33,801	33,674	127	-
22	Transbay Terminal/Downtown	150,000	150,000	141,532	8,468	-
23	Oakland Airport Connector	115,199	115,199	39,099	76,100	-
24	AC Transit Enhanced Bus - Phase 1 (International Blvd/Telegraph Ave)	65,000	25,157	20,933	4,224	39,843
25	Commuter Ferry Service for Alameda/Oakland/Harbor Bay	12,000	-	-	-	12,000
26	Commuter Ferry Service for Berkeley/Albany	12,000	-	-	-	12,000
27	Commuter Ferry Service for South San Francisco	12,000	12,000	11,998	2	-
28	Water Transit Facility Imps., Spare Vessels and Environmental Review	48,000	28,155	25,334	2,821	19,845
29	Regional Express Bus South - Remaining Projects	22,000	21,989	19,533	2,456	11
30	I-880 North Safety Improvements	10,000	8,660	4,970	3,690	1,340
31	BART Warm Springs Extension *	186,000	186,000	88,194	97,806	-
32	I-580 (Tri Valley) Rapid Transit Corridor Improvements	65,000	45,031	40,011	5,020	19,969
33	Regional Rail Master Plan	6,500	6,465	5,959	506	35
34	Integrated Fare Structure Program	1,500	1,500	785	715	-
35	Transit Commute Benefits Promotion	5,000	4,220	1,863	2,357	780
36	Caldecott Tunnel Improvements	50,500	42,202	15,708	26,494	8,298
37	BART's Fixed Guideway Rehab	24,000	24,000	12,373	11,627	-
Total		\$1,515,000	\$1,208,572	\$796,764	\$411,808	\$306,428

* Allocated \$91 million from the Dumbarton Commuter Rail Service to the BART to Warm Springs Extension Project, per Resolution #3801 dated 1/28/09.

** Allocated \$1.5 million from the SMART Project to Greenbrae Interchange Improvement Project, per Resolution #3801 dated 9/28/11.

Shaded projects are completed

AB 1171 Project Budget

As of January 2012 (\$000) - Life to Date

Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
Doyle Drive Replacement	80,000	80,000	23,564	56,436	-
BART to Warm Spring Extension	5,000	5,000	-	5,000	-
Fairfield/Vacaville Train Station	9,000	-	-	-	9,000
I80/680 Interchange	100,000	33,400	1,971	31,429	66,600
Regional Express Lane Network	2,800	2,800	1,941	859	-
Transbay Terminal/Downtown Extension:Phase 1	150,000	73,976	35,957	38,019	76,024
Tri-Valley Transit Access Improve. To BART	95,000	1,500	1,201	299	93,500
Other Corridor Improvement	1,700	-	-	-	1,700
VTA Mission/Warren/Truck Rail Facility	6,500	6,500	-	6,500	-
East Contra Costa BART Extension	120,000	105,590	-	105,590	14,410
Total	\$570,000	\$308,766	\$64,634	\$244,132	\$261,234

AB 1171 Program Budget:	\$570,000
Approved Projects:	\$308,766
AB 1171 Program Balance:	\$261,234

RM1 Project Budget

As of January 2012 (\$000) - Life to Date

Program	Total Budget	Allocated Budget	Total Expenses	Encumbrance	Balance Remaining
New Bridge - Benicia:					
BATA Budget	1,224,800	1,200,949	1,170,401	30,548	23,851
Non BATA Budget*	47,700	47,700	38,299	9,401	-
Subtotal for New Bridge - Benicia	1,272,500	1,248,649	1,208,700	39,949	23,851
Main Span - Carquinez	517,656	515,688	513,575	2,113	1,968
Richmond Parkway	5,897	5,897	5,226	671	-
Richmond Trestle Fender Replacement: **					
BATA Budget	37,593	34,800	50,193 **	(15,393)	2,793
Non BATA Budget*	59,660	59,660	61,642	(1,982)	-
Subtotal for Richmond Trestle Fender Rep.	97,253	94,460	111,835	(17,375)	2793
Richmond Deck Rehab.	20,000	19,653	19,653	-	347
Widen Trestle	209,956	211,202	209,753	1,449	(1,246)
I-880/SR-92 Interchange Recnst.					
BATA Budget	235,400	232,165	226,831	5,334	3,235
Non BATA Budget*	9,600	9,600	-	9,600	-
Subtotal for I-880/SR-92 Interchange Recnst	245,000	241,765	226,831	14,934	3,235
SR-92 Replacement Planting	395	22	-	22	373
Bayfront Expressway Widening	33,968	33,511	33,403	108	457
University/101 Interchange	3,800	3,800	3,700	100	-
TOTAL FOR RM1 PROGRAM	2,406,426	2,374,647	2,332,676	41,971	31,778

* Non BATA Funded Costs

** EA 0438UY has \$16.9 million in expenses that is part of the Richmond Bridge Retrofit Program in the Seismic Budget

Shaded projects are completed

Seismic Capital Project Budget

As of January 2012 (\$000) - Life to Date

Program	Base Budget	Current Budget	Total Expenses*	Encumbrance	Remaining Balance
San Francisco-Oakland Bay Bridge East Span Repl	\$ 5,486,600	\$ 6,290,380	\$ 5,098,478	\$ 1,191,902	\$ -
San Francisco-Oakland Bay Bridge West Span	307,900	307,900	305,316	2,584	-
San Francisco-Oakland Bay Bridge West Approach	429,000	467,700	448,039	19,661	-
Antioch Bridge Retrofit	-	101,000	63,457	37,543	-
Dumbarton Bridge Retrofit	-	149,000	66,336	82,664	-
Richmond-San Rafael Bridge Retrofit ***	825,000	816,500	794,863 ***	21,637	-
Benicia-Martinez Bridge Retrofit	177,800	177,830	177,817	13	-
Carquinez Bridge Retrofit	114,200	114,130	114,206	-	(76)
San Mateo-Hayward Bridge Retrofit	163,500	163,510	163,412	98	-
Subtotal for Bay Area Bridges	7,504,000	8,587,950	7,231,924	1,356,102	(76)
Misc Program Costs	30,000	30,000	26,024	3,976	-
Program Contingency**	989,000	302,020	-	302,020	-
Vincent Thomas Bridge Retrofit (<i>non-BATA, for information only</i>)	58,500	58,510	58,411	99	-
San Diego-Coronado Bridge Retrofit (<i>non BATA, for information only</i>)	103,500	103,520	103,235	285	-
Subtotal for Other Bridges	162,000	162,030	161,646	384	-
Total for Toll Bridge Seismic Retrofit Program	\$ 8,685,000	\$ 9,082,000	\$ 7,419,594	\$ 1,662,482	\$ (76)

*Includes preAB144 LTD expenses from Caltrans to April 2006	3,709,068
Bata expenses from May 2006 to current	3,710,526
	<u>7,419,594</u>

** Contingency Allocation

Contingency per Budget	989,000
Allocation to SFO BB East Span Repl 7/07	(179,220)
Allocation to Benicia-Martinez 7/07	(30)
Allocation to San Mateo-Hayward 7/07	(10)
Allocation to Vincent Thomas 7/07	(10)
Allocation to San Diago-Coronado 7/07	(20)
Unallocate from Carquinez 7/07	70
Allocation to SFO BB West Approach 3/26/08	(24,700)
Allocation to SFO BB East Span Repl 7/08	(36,290)
Unallocate from Richmond SR 7/08	8,500
Allocations to SFOBB West Approach 12/17/08	(17,000)
Allocation to SFOBB East Span Replacement 12/09	(50,600)
Allocation for Antioch Contingency 1/10	72,000
Allocation for Dumbarton Contingency 1/10	118,000
Allocation to SFOBB East Span Replacement 7/10	(138,390)
Unallocate from SFOBB West Approach 7/10	3,000
Unallocate from Antioch Contingency 7/10	(43,000)
Allocate to SFOBB East Span 9/10	(293,080)
Allocate to SFOBB East Span 3/23/11	(106,200)
Remaining Balance	302,020

*** EA 0438UY has \$16.9 million in expenses from the RM 1 Richmond Trestle Fender Replacement Program that belongs to the Seismic Richmond Bridge Retrofit Budget

Shaded projects are completed

Rehab Project Budget

As of January 2012 (\$000) - Life to Date

Program #	Program	Total Budget	Total Expenses	Encumbrance	Balance Remaining
6811	Antioch Bridge - Replace Drainage Grates	300	294	-	6
6812	Benicia-Martinez Bridge Rehab	103	0	-	103
6813	Carquinez Bridge - Replace Timber Fenders	19,638	2,794	-	16,844
6814	Richmond-San Rafael Bridge - Pier 34 Fender Repai	9,927	6,492	-	3,435
6825	San Francisco-Oakland Bay Bridge Rehab	54,778	28,119	-	26,659
6826	San Mateo-Hayward Bridge Rehab	20,985	8,307	-	12,678
6827	Dumbarton Bridge - Expansion Joint Replacement	9,703	6,693	-	3,010
6828	All Bridges Rehab	44,735	27,934	-	16,801
8030	Completed/Defunded/Transferred Projects	85,638	85,680	-	(42)
8629	Minor Bridge Rehab Projects	9,484	2,138	-	7,346
8032	Transbay Transit Terminal Projects	1,441	423	-	1,018
8033	Minor Toll Plaza Projects	4,516	4,098	-	418
	TOTAL CALTRANS REHAB BUDGET	261,248	172,972	-	88,276
8905	Misc. Bridge Improvements	7,900	2,664	745	4,491
8900	ETC Regional CSC Development	7,858	4,010	1,831	2,017
8902	Future CSC Upgrades/Replacement	8,250	953	1,608	5,689
8903	ATCAS Lane Host Upgrades	32,800	11,040	20,194	1,566
8904	Fastrak Sign & Sign Structure Improvements	34,570	28,554	1,014	5,002
8531	Benicia New Toll Plaza ORT	4,485	4,153	1	331
8901	ETC Transponder Procurement	44,853	33,549	4,149	7,155
8602	Hybrid/ETC Lane Modifications	900	874	0	26
8631	Procure New Callboxes	2,144	2,144	-	-
8907	Toll Plaza Capital Improvements	8,200	2,306	4,692	1,202
8908	Enterprise Computing HW/SW	2,300	957	363	980
8909	Gateway Park Planning	6,000	1,010	90	4,900
8910	Minor Emergency Reserve	4,761	-	-	4,761
8000-11	SRA/RM1 Program Monitoring	46,045	34,211	6,968	4,866
8000-05	Capital Program Audit	7,000	4,795	874	1,331
8912	ETC Transponder Tag Swap	3,144	1,928	214	1,002
8913	SFOBB Administration Building	38,700	17,628	5,234	15,838
8914	Violation Enforcement System Upgrade	8,300	7,607	691	2
8539	SFOBB Eyebars Repair Review	2,950	2,344	571	35
8594	SFOBB West Span Pathway PSR	1,550	516	734	300
8916	Bay Crossing Study	2,000	503	37	1,460
8917	IT Security Procedures & Policies	250	-	-	250
8918	Maintenance Complex	3,046	112	19	2,915
8924	Antioch Bridge Approach	7,000	-	3,530	3,470
8920	Plaza and Canopy Improvements	2,250	260	140	1,850
8921	SFOBB Lane 17 & 18 Lane Reconfiguration	5,000	-	-	5,000
8922	Metering Lights Replacement	1,000	-	-	1,000
8923	Bridge Records Recordation and Storage	1,500	-	-	1,500
8925	Express Lanes Development	10,000	-	-	10,000
8919	Congestion Pricing Study	900	-	400	500
	Total BATA REHAB BUDGET	305,656	162,118	54,099	89,439
	TOTAL REHAB BUDGET	566,904	335,090	54,099	177,714

Shaded projects are completed

CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-100,000

<u>Consultant</u>	<u>Purpose</u>	<u>As of January '12</u>
<i>Caporicci & Larson</i>	<i>Pre-Award Audit Fees</i>	\$10,000
<i>Macias Gini and O'Connell LLP</i>	<i>Audit of Transbay Joint Powers Authority Invoices</i>	\$8,020

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-\$100,000

As of January '12

NEC Corporation		\$69,435
	<i>Equipment/Maintenance</i>	
Bartram Sponsorship		\$4,000
	<i>East Span Opening Celebration</i>	
Hartmann Studios		\$69,000
	<i>East Span Opening Celebration</i>	
Mark Jones		\$2,839
	<i>Computer Supplies</i>	
Hewlett Packard Company		\$18,671
	<i>Computer Hardware</i>	
Hewlett Packard Company		\$10,446
	<i>Computer Hardware</i>	

