

Date: June 22, 2011
W.I.: 1152
Referred By: Administration
Revised: 12/21/11-C

ABSTRACT

Resolution No. 4011, Revised

This resolution approves the Agency Budget for FY 2011-12.

Further discussion of the agency budget is contained in the Executive Director's Memorandum dated June 1, 2011.

This resolution was revised on December 21, 2011 for budget changes. The changes include FY 2011-12 budget amendments as well as carryover funding approval in prior years. Further discussion of the agency budget is contained in the Executive Director Memorandum dated December 7, 2011. An updated budget is attached as Attachment A and B.

Date: June 22, 2011
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Re: Metropolitan Transportation Commission's Agency Budget for FY 2011-12

METROPOLITAN TRANSPORTATION COMMISSION
RESOLUTION NO. 4011

WHEREAS, the Metropolitan Transportation Commission (MTC or the Commission) is the regional transportation planning agency for the San Francisco Bay Area pursuant to Government Code Section 66500 *et seq.*; and

WHEREAS, on May 25, 2011 the Commission approved MTC's Overall Work Program (OWP) for Fiscal Year 2011-12 with the adoption of MTC Resolution No. 4010; and

WHEREAS, the OWP identifies MTC's unified work program for FY 2011-12; and

WHEREAS, the final draft MTC Agency Budget for FY 2011-12 as reviewed and recommended by the Administration Committee is consistent with the OWP as adopted pursuant to MTC Resolution No. 4010; now, therefore, be it

RESOLVED, that MTC's Agency Budget for FY 2011-12, prepared in accordance to generally accepted accounting principles and modified accrual, attached hereto as Attachment A, and incorporated herein as though set forth at length, is approved; and, be it further

RESOLVED, that MTC delegates to its Administration or Operations Committees the authority to approve all contracts and expenditures in MTC's Agency Budget for FY 2011-12, providing that there shall be no increase in the overall budget without prior approval of the Commission; and, be it further

RESOLVED, that MTC's Executive Director, or the responsible MTC staff person designated by the Executive Director, shall submit written requests to the Administration or Operations Committees for approval of consultants, professional services, and expenditures authorized in the MTC Agency Budget for FY2011-12; and, be it further

RESOLVED, that MTC's Executive Director, and the Chief Financial Officer are authorized to carry over and re-budget all grants and funds properly budgeted in the prior year

for which expenditures were budgeted and encumbered and which will take place in FY 2010-11; and be it further

RESOLVED, that the Commission authorizes the designation of certain reserves for FY 2011-12 as follows: Benefits, Liability, Compensated leave, Encumbrances, Building, and Fixed Asset Replacement. The Chief Financial Officer is authorized to set aside a \$500,000 liability reserve and establish a \$400,000 contract budget against the liability reserve. The Chief Financial Officer is authorized to utilize the funds in the Benefits Reserve to meet any obligations resulting from changes in the employee labor agreements. No additional expenditures shall be authorized from any designated reserves authorized by MTC's Agency Budget for FY 2011-12 without prior authorization of the Administration Committee; and, be it further

RESOLVED, that MTC's Executive Director, or the responsible MTC staff person designated by the Executive Director, shall furnish the Administration Committee with a monthly financial report to reflect estimated and actual income, expenditures, obligations for professional and consultant services, cash flow projections and such other information and data as may be requested by the Administration Committee.

METROPOLITAN TRANSPORTATION COMMISSION

Adrienne J. Tissier, Chair

The above resolution was entered into by
the Metropolitan Transportation Commission
at a regular meeting of the Commission
held in Oakland, California on June 22, 2011.

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Attachment A
Resolution No. 4011, Revised

METROPOLITAN TRANSPORTATION COMMISSION

AGENCY BUDGET

FY 2011-12

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