



Joseph P. Bort MetroCenter
 101 Eighth Street
 Oakland, CA 94607-4700
 TEL 510.817.5700
 TDD/TTY 510.817.5769
 FAX 510.817.7848
 E-MAIL info@mtc.ca.gov
 WEB www.mtc.ca.gov

Memorandum

TO: BATA Oversight Committee

DATE: December 7, 2011

FR: Executive Director

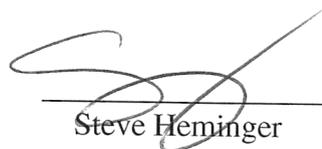
W. I. 1254

RE: BATA Financial Statements – October 2011

Please find attached for receipt the BATA financial statements for the four months ending October 2011. Major highlights of the four month statement include:

- (1) **Revenues:** Toll revenue for the current four months is slightly higher than budget and BATA has received \$19.1 million in subsidy payments from the U.S. government to offset the interest expense for the Build America Bonds.
- (2) **Caltrans Revenue:** Caltrans paid \$150 million representing its 2012 payment for the State Payment Acceleration Notes (SPAN) in September and these funds were transferred to the Bay Area Infrastructure Financing Authority.
- (3) **BATA Toll Bridge Administration:** A contract carryover encumbrance of \$286,233 from FY 2010-11 was added to the budget to cover a portion of FY 2012 audit expenses.
- (4) **Transfers:** The Budgeted annual 1% administration fee of \$6.6 million was transferred to MTC. BATA also transferred \$100 million to BAHA to close out the purchase of 390 Main Street.
- (5) **FasTrak[®]** usage for the month was 60% of total traffic.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.



Steve Heminger

BATA Operating Budget

AS of October 2011

	1	2	3	4	5	6	7
	FY 2011-12 Budget	Actual YTD	Current Budget Balance	% of Budget (col 2/1)	% of Budget year Expired	Encumbrances	YTD Total (Enc + YTD)
REVENUE:							
1. RM 1 Toll Revenues	501,294,751	175,606,833	325,687,918	35.0%	33.3%	-	175,606,833
2. RM 2 Toll Revenues	112,954,000	39,745,320	73,208,680	35.2%	33.3%	-	39,745,320
3. Caltrans Revenue	150,000,000	150,000,000	-	100.0%	33.3%	-	150,000,000
4. Other revenue	10,000,000	3,910,159	6,089,841	39.1%	33.3%	-	3,910,159
5. Interest Income	11,455,500	2,439,039	9,016,461	21.3%	33.3%	-	2,439,039
6. GGB&HTD, SFO ETC Reimbursement	3,957,700	843,287	3,114,413	21.3%	33.3%	-	843,287
7. Alameda CMA Reimbursement	110,000	45,140	64,860	41.0%	33.3%	-	45,140
8. VTA 237 Express Lane Reimb.	132,500	-	132,500	0.0%	33.3%	-	-
9. Rebate for Build America Bonds	76,561,538	19,140,384	57,421,154	25.0%	33.3%	-	19,140,384
Total Revenue	866,465,989	391,730,162	474,735,827	45.2%	33.3%	-	391,730,162
EXPENSE:							
Caltrans Operations and Maintenance:							
1. Toll Collection & Operations Services	20,000,000	6,572,008	13,427,992	32.9%	33.3%	-	6,572,008
2. Toll & Bridge Facility Maint	7,900,000	1,967,554	5,932,446	24.9%	33.3%	-	1,967,554
3. Caltrans Coordination	454,000	78,896	375,104	17.4%	33.3%	-	78,896
4. Caltrans ETC Operations	8,000	2,913	5,087	36.4%	33.3%	-	2,913
Caltrans O & M Subtotal	28,362,000	8,621,371	19,740,629	30.4%	33.3%	-	8,621,371
ETC Operations and Maintenance:							
5. ETC - CSC Operations	17,200,000	3,145,812	14,054,188	18.3%	33.3%	13,989,206	17,135,018
6. ETC - ATCAS Maintenance, IT equip	3,300,000	894,553	2,405,447	27.1%	33.3%	1,577,660	2,472,213
7. Banking Costs	10,900,000	2,454,935	8,445,065	22.5%	33.3%	8,448,106	10,903,042
8. ETC - Collection Exp./DMV Exp.	1,340,000	361,843	978,157	27.0%	33.3%	422,227	784,070
BATA O & M Subtotal	32,740,000	6,857,143	25,882,857	20.9%	33.3%	24,437,199	31,294,342
BATA Toll Bridge Administration:							
9. Staff Costs - including salaries	8,472,655	2,396,809	6,075,846	28.3%	33.3%	1,054,824	3,451,633
10. RM 1/RM2 Audit/Accounting/Other	1,536,233	334,866	1,201,367	21.8%	33.3%	282,584	617,450
11. Misc. Toll Admin Operating Expenses	1,000,000	322,153	677,847	32.2%	33.3%	150,459	472,613
12. Professional Fees	3,960,500	225,305	3,735,195	5.7%	33.3%	1,140,578	1,365,882
13. Other	1,000,000	-	1,000,000	0.0%	33.3%	88,948	88,948
Toll Bridge Admin Subtotal	15,969,388	3,279,133	12,690,255	20.5%	33.3%	2,717,393	5,996,526
Other/Transfers:							
14. Transfers to BAIFA	150,000,000	150,000,000	-	100.0%	33.3%	-	150,000,000
15. Transfers to MTC	6,577,043	6,577,043	-	100.0%	33.3%	-	6,577,043
16. Transfers to BAHA	167,026,515	100,000,000	67,026,515	59.9%	33.3%	-	100,000,000
17. Transfers from Reserve for Legal	2,000,000	182,980	1,817,020	9.1%	33.3%	350,000	532,980
18. Transbay Transit Terminal Maint by TJP	3,950,426	152,858	3,797,568	3.9%	33.3%	2,143,644	2,296,502
19. Depreciation and Amortization	1,500,000	469,810	1,030,190	31.3%	33.3%	-	469,810
20. RM2/Clipper Marketing	3,877,000	3,457	3,873,543	0.1%	33.3%	392,808	396,265
21. RM2 Operating	42,922,520	11,460,438	31,462,082	26.7%	33.3%	22,632,175	34,092,613
Transfers	377,853,504	268,846,587	109,006,917	71.2%	33.3%	25,518,627	294,365,214
Debt Service:							
22. Interest and principal payments	495,392,240	103,573,498	391,818,742	20.9%	33.3%	-	103,573,498
23. Financing Costs	18,800,420	4,156,055	14,644,365	22.1%	33.3%	14,220,564	18,376,620
Total Debt Service	514,192,660	107,729,553	406,463,107	21.0%	33.3%	14,220,564	121,950,117
Transfer to Capital Fund In (Out):							
23. Transfer to Capital Fund	(102,701,563)	(3,603,626)	(99,097,937)	3.5%	33.3%	-	(3,603,626)
24. Furniture/Equip./Vehicle	50,000	-	50,000	0.0%	33.3%	-	-
Total Capital Reserve In (Out)	(102,651,563)	(3,603,626)	(99,047,937)	3.5%	33.3%	-	(3,603,626)
Total Expense & Transfers	866,465,989	391,730,162	474,735,827			66,893,783	458,623,946
Net	-	-	-				(66,893,783)

Seismic Capital Project Budget

As of October 2011 (\$000) - Life to Date

Program	Base Budget	Current Budget	Total Expenses*	Encumbrance	Remaining Balance
San Francisco-Oakland Bay Bridge East Span Repl	\$ 5,486,600	\$ 6,290,380	\$ 5,023,998	\$ 1,266,382	\$ -
San Francisco-Oakland Bay Bridge West Span	307,900	307,900	305,316	2,584	\$ -
San Francisco-Oakland Bay Bridge West Approach	429,000	467,700	446,862	20,838	\$ -
Antioch Bridge Retrofit	-	101,000	59,313	41,687	\$ -
Dumbarton Bridge Retrofit	-	149,000	54,961	94,039	\$ -
Richmond-San Rafael Bridge Retrofit ***	825,000	816,500	794,862	21,638	\$ -
Benicia-Martinez Bridge Retrofit	177,800	177,830	177,817	13	\$ -
Carquinez Bridge Retrofit	114,200	114,130	114,206	-	\$ (76)
San Mateo-Hayward Bridge Retrofit	163,500	163,510	163,412	98	\$ -
Subtotal for Bay Area Bridges	7,504,000	8,587,950	7,140,747	1,447,279	(76)
Misc Program Costs	30,000	30,000	26,024	3,976	\$ -
Program Contingency**	989,000	302,020	-	302,020	\$ -
Vincent Thomas Bridge Retrofit (<i>non-BATA, for information only</i>)	58,500	58,510	58,411	99	\$ -
San Diego-Coronado Bridge Retrofit (<i>non BATA, for information only</i>)	103,500	103,520	103,235	285	\$ -
Subtotal for Other Bridges	162,000	162,030	161,646	384	-
Total for Toll Bridge Seismic Retrofit Program	\$ 8,685,000	\$ 9,082,000	\$ 7,328,417	\$ 1,753,659	\$ (76)

*Includes preAB144 LTD expenses from Caltrans to April 2006	3,709,068
Bata expenses from May 2006 to current	3,619,349
	<u>7,328,417</u>

** Contingency Allocation

Contingency per Budget	989,000
Allocation to SFO BB East Span Repl 7/07	(179,220)
Allocation to Benicia-Martinez 7/07	(30)
Allocation to San Mateo-Hayward 7/07	(10)
Allocation to Vincent Thomas 7/07	(10)
Allocation to San Diago-Coronado 7/07	(20)
Unallocate from Carquinez 7/07	70
Allocation to SFO BB West Approach 3/26/08	(24,700)
Allocation to SFO BB East Span Repl 7/08	(36,290)
Unallocate from Richmond SR 7/08	8,500
Allocations to SFOBB West Approach 12/17/08	(17,000)
Allocation to SFOBB East Span Replacement 12/09	(50,600)
Allocation to Antioch Contingency 1/10	72,000
Allocation to Dumbarton Contingency 1/10	118,000
Allocation to SFOBB East Span Replacement 7/10	(138,390)
Unallocate from SFOBB West Approach 7/10	3,000
Unallocate from Antioch Retrofit 7/10	94,000
Unallocate from Antioch Contingency 7/10	(94,000)
Unallocate from Antioch Contingency 7/10	(43,000)
Unallocate from Dumbarton Retrofit 9/10	216,000
Unallocate from Dumbarton Contingency 9/10	(216,000)
Allocate to SFOBB East Span 9/10	(293,080)
Allocate to SFOBB East Span 3/23/11	(106,200)
Remaining Balance	302,020

*** EA 0438UY has \$16.9 million in expenses from the RM 1 Richmond Trestle Fender Replacement Program that belongs to the Seismic Richmond Bridge Retrofit Budget

Shaded projects are completed

Rehab Project Budget

As of October 2011 (\$000) - Life to Date

Program	Program	Total Budget	Allocated Budget	Total Expenses	Encumbrance	Balance Remaining
6811	Antioch Bridge Rehab	300	300	272	28	-
6812	Benicia-Martinez Bridge Rehab	103	103	0	103	-
6813	Carquinez Bridge Rehab	19,638	19,638	2,637	17,001	-
6814	Richmond-San Rafael Bridge Rehab	9,927	9,927	9,394	533	-
6825	San Francisco-Oakland Bay Bridge Rehab	54,778	54,778	26,854	27,924	-
6826	San Mateo-Hayward Bridge Rehab	20,985	20,985	7,060	13,925	-
6827	Dumbarton Bridge Rehab	9,703	9,703	6,669	3,034	-
6828	All Bridges Rehab	44,735	44,735	27,118	17,617	-
8030	Completed/Defunded/ Transferred Projects	85,638	85,638	85,093	545	-
8629	Minor Bridge Rehab Projects	9,484	9,484	2,110	7,374	-
8032	Transbay Transit Terminal Projects	1,441	1,441	423	1,018	-
8033	Minor Toll Plaza Projects	4,516	4,516	3,954	562	-
	TOTAL CALTRANS REHAB BUDGET	261,248	261,248	171,584	89,636	-
8905	Misc. Bridge Improvements	7,900	7,900	2,601	863	4,436
8900	ETC Regional CSC Development	7,858	7,858	4,821	1,046	1,991
8902	Future CSC Upgrades/Replacement	8,250	8,250	849	1,712	5,689
8903	ATCAS Lane Host Upgrades	32,800	32,800	9,581	20,413	2,806
8904	Fastrak Sign & Sign Structure Improvements	34,570	34,570	28,498	1,070	5,002
8531	Benicia New Toll Plaza ORT	4,485	4,485	4,153	1	331
8901	ETC Transponder Procurement	44,853	44,853	32,881	2,005	9,967
8602	Hybrid/ETC Lane Modifications	900	900	874	0	26
8631	Procure New Callboxes	2,144	2,144	2,144	-	-
8907	Toll Plaza Capital Improvements	8,200	8,200	2,205	4,794	1,201
8908	Enterprise Computing HW/SW	2,300	2,300	876	25	1,399
8909	Gateway Park Planning	6,000	6,000	960	90	4,950
8910	Minor Emergency Reserve	4,761	4,761	-	-	4,761
8000-11	SRA/RM1 Program Monitoring	46,045	46,045	33,058	8,018	4,969
8000-05	Capital Program Audit	7,000	7,000	4,721	947	1,332
8912	ETC Transponder Tag Swap	3,144	3,144	1,309	834	1,001
8913	SFOBB Administration Building	38,700	38,700	15,626	6,897	16,177
8914	Violation Enforcement System Upgrade	8,300	8,300	7,572	697	-
8539	SFOBB Eyebarr Repair Review	2,950	2,950	2,344	571	35
8594	SFOBB West Span Pathway PSR	1,550	1,550	516	734	300
8916	Bay Crossing Study	2,000	2,000	300	99	1,601
8917	IT Security Procedures & Policies	250	250	-	-	250
8918	Maintenance Complex	3,046	3,046	59	271	2,716
8924	Antioch Bridge Approach	7,000	7,000	-	30	6,970
8920	Plaza and Canopy Improvements	2,250	2,250	37	63	2,150
8921	Lane 17 Conversion	5,000	5,000	-	-	5,000
8922	Metering Lights Replacement	1,000	1,000	-	-	1,000
8923	Bridge Records Recordation and Storage	1,500	1,500	-	-	1,500
8925	Express Lanes Development	10,000	10,000	-	-	10,000
8919	Congestion Pricing Study	900	900	-	400	500
	Total BATA REHAB BUDGET	305,656	305,656	155,985	51,580	98,060
	TOTAL REHAB BUDGET	566,904	566,904	327,569	141,216	98,118

Shaded projects are completed

Regional Measure 2 Operating Budget

As of October 2011 (\$000)

Project	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	Richmond Bridge Express Bus	\$2,196	\$ -	\$ -	\$ -	2,196
2	Napa Vine Service	390	390	101	289	-
3	Express Bus North - serving SFOBB, Dumbarton, San Mateo bridges	3,013	2,005	624	1,381	1,008
4	Express Bus South - serving Carquinez and Benicia Bridges	6,472	6,390	2,420	3,970	82
6	Vallejo Ferry Intermodal Station	15,300	13,254	5,362	7,892	2,046
7	Owl Service - BART Corridor	1,827	1,827	550	1,277	-
8	MUNI Metro 3rd St	2,500	2,500	-	2,500	-
9	AC Enhanced Bus Service	3,000	3,000	1,276	1,724	-
10	Clipper Operations	1,726	1,726	127	1,599	-
11	Water Emergency Transportation Authority	3,000	3,000	1,000	2,000	-
	Subtotal for Operating Assistance Program	39,424	34,092	11,460	22,632	5,332
N/A	Clipper Marketing	3,000	-	3	-	2,997
N/A	RM2 Marketing	877	-	-	393	484
	Total for Clipper and RM2 Marketing	3,877	-	3	393	3,481
	Total	\$43,301	\$34,092	\$11,463	\$23,025	\$8,813

Regional Measure 2 Project Budget
As of October 2011 (\$000) - Life to Date

Program	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	BART/MUNI Direct Connection at Embarcadero & Civic Center Stations	\$3,000	-	-	-	\$3,000
2	SF MUNI Metro 3rd Street LRT Extension	30,000	30,000	30,000	-	-
3	MUNI Historic Streetcar Expansion (E-Line)	10,000	10,000	7,909	2,091	-
4	Dumbarton Commuter Rail Service *	44,000	9,307	7,075	2,232	34,693
5	Vallejo Ferry Intermodal Station	28,000	17,359	6,864	10,495	10,641
6	Solano County Express Bus Intermodal Facilities	20,000	8,523	4,063	4,460	11,477
7	Solano County Corridor Improvements near I-80 / I-680 Interchange	100,000	97,622	63,722	33,900	2,378
8	I-80 EB HOV Lane Extension from Route 4 to Carraquez Bridge	50,000	36,735	31,525	5,210	13,265
9	Richmond Parkway Park & Ride	16,000	850	631	219	15,150
10	SMART Extension to Larkspur **	36,500	36,500	13,251	23,249	-
11	Greenbrae Interchange Improvement**	63,500	15,850	14,348	1,502	47,650
12	Direct HOV lane connector from I-680 to the Pleasant Hill BART	15,000	5,800	682	5,118	9,200
13	Rail Extension to East Contra Costa/E-BART	96,000	96,000	35,263	60,737	-
14	Capitol Corridor Improvements in Interstate-80/Interstate 680	25,000	3,365	3,365	-	21,635
15	Central Contra Costa Bay Area Rapid Transit (BART) Crossover	25,000	25,000	23,379	1,621	-
16	Benicia-Martinez Bridge: New Span	50,000	50,000	50,000	-	-
17	Remaining Regional Express Bus North - Competitive Program Projects	20,000	5,232	2,025	3,207	14,768
18	Clipper	22,000	21,980	16,719	5,261	20
19	Real-time transit information	20,000	17,632	12,558	5,074	2,368
20	Safe Routes to Transit	22,500	12,759	6,741	6,018	9,741
21	BART Tube Seismic Retrofit	33,801	33,801	33,674	127	-
22	Transbay Terminal/Downtown	150,000	150,000	141,349	8,651	-
23	Oakland Airport Connector	115,199	115,199	39,099	76,100	-
24	AC Transit Enhanced Bus - Phase 1 (International Blvd/Telegraph Ave.)	65,000	23,157	20,933	2,224	41,843
25	Commute Ferry Service for Alameda/Oakland/Harbor Bay	12,000	-	-	-	12,000
26	Commute Ferry Service for Berkeley/Albanv	12,000	-	-	-	12,000
27	Commute Ferry Service for South San Francisco	12,000	12,000	11,998	2	-
28	Water Transit Facility Imps., Spare Vessels and Environmental Review	48,000	28,155	24,878	3,277	19,845
29	Regional Express Bus South - Remaining Projects	22,000	21,989	19,533	2,456	11
30	I-880 North Safety Improvements	10,000	8,660	4,614	4,046	1,340
31	BART Warm Springs Extension *	186,000	186,000	78,932	107,068	-
32	I-580 (Tri Valley) Rapid Transit Corridor Improvements	65,000	45,877	39,965	5,912	19,123
33	Regional Rail Master Plan	6,500	6,465	5,958	507	35
34	Integrated Fare Structure Program	1,500	1,500	785	715	-
35	Transit Commute Benefits Promotion	5,000	4,220	1,832	2,388	780
36	Caldecott Tunnel Improvements	50,500	42,202	15,708	26,494	8,298
37	BART's Fixed Guideway Rehab	24,000	24,000	11,814	12,186	-
	Total	\$1,515,000	\$1,203,739	\$781,192	\$422,547	\$311,261

* Allocated \$91 million from the Dumbarton Commuter Rail Service to the BART to Warm Springs Extension Project, per Resolution #3801 dated 1/28/09.

** Allocated \$1.5 million from the SMART Project to Greenbrae Interchange Improvement Project, per Resolution #3801 dated 9/28/11.

Shaded projects are completed

AB 1171 Project Budget

As of October 2011 (\$000) - Life to Date

Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
Doyle Drive Replacement	80,000	80,000	23,564	56,436	-
BART to Warm Spring Extension	5,000	5,000	-	5,000	-
Fairfield/Vacaville Train Station	9,000	-	-	-	9,000
I80/680 Interchange	100,000	33,400	763	32,637	66,600
Regional Express Lane Network	2,800	2,800	1,566	1,234	-
Transbay Terminal/Downtown Extension:Phase 1	150,000	73,976	33,752	40,224	76,024
Tri-Valley Transit Access Improve. To BART	95,000	1,500	1,201	299	93,500
Other Corridor Improvement	1,700	-	-	-	1,700
VTA Mission/Warren/Truck Rail Facility	6,500	6,500			-
East Contra Costa BART Extension	120,000	105,590	-	105,590	14,410
Total	\$570,000	\$308,766	\$60,846	\$241,420	\$261,234

AB 1171 Program Budget:	\$570,000
Approved Projects:	\$308,766
AB 1171 Program Balance:	\$261,234

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR

\$2,500-\$100,000

As of October '11

Hewlett Packard Corporation		\$54,604
	<i>Computer Hardware Upgrades</i>	
Sierra Deli & Market		\$5,000
	<i>Catering Services</i>	
Harold Wells Associates		\$2,501
	<i>Computer Hardware Upgrades</i>	
CA UNIDATA		\$5,123
	<i>Computer Hardware Upgrades</i>	
Another Dancing Bear Productions		\$4,192
	<i>SFOBB 75th Anniversary Logo Lapel Pin</i>	
Karl Nielsen		\$3,000
	<i>Photography: Caldecott Tunnel</i>	

CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-100,000

<u>Consultant</u>	<u>Purpose</u>	<u>As of October '11</u>
<i>Orrick Herrington & Sutcliff</i>	<i>Legal Fees</i>	\$50,000
<i>Caporicci & Larson</i>	<i>Audit Fees</i>	\$13,000
<i>Swinerton Builders</i>	<i>SFOBB Toll Operations Building</i>	\$41,465
<i>Aecom Technical Services, Inc.</i>	<i>Air Quality Planning & Consulting Fees</i>	\$12,000

