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Memorandum

TO: Bay Area Toll Authority

DATE: October 6, 2011

FR: Executive Director

W.I. 1542

RE: BATA Resolution No. 102, Contribution of Funds to the Bay Area Headquarters Authority and Approval of Certain Actions; and BATA Resolution No. 98, Revised, Budget Amendment for the Bay Area Headquarters Project

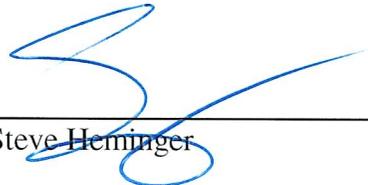
Contingent upon a positive action regarding the regional headquarters project, staff recommends that the Authority approve BATA Resolution Numbers 102 and 98, Revised.

Resolution No.102 approves the contribution of funds to the Bay Area Headquarters Authority (BAHA). The Authority authorized the formation of BAHA and execution of a joint exercise of power agreement ("Agreement") at the meeting of September 28, 2011 (BATA Resolution No. 101). Resolution No. 102 authorizes a contribution in an amount to be disclosed at the meeting on October 12, as described below, pursuant to Section 7 of the Agreement for purposes of acquiring and developing an office facility at 390 Main Street, San Francisco and further authorizes the Executive Director and the Chief Financial Officer, and each of them, on behalf of BATA to take all necessary actions to assist BAHA in connection with such contribution, including depositing funds for and on behalf of BAHA in an escrow and to take all further actions as necessary and convenient to accomplish the purposes of Resolution 102.

Resolution No. 98, Revised, authorizes a budget amendment to the FY 2011-12 Toll Bridge Operating Budget in order to accommodate funding the contribution authorized under BATA Resolution No. 102, in the amount as will be stated in the open session following the closed session, if a closed session is held. If no closed session is held, the amount will be stated in open session before adoption of Resolution 102 and Resolution 98, Revised. The amount of the budget amendment will include the estimated purchase price of the property located at 390 Main Street in San Francisco, system and seismic upgrades to that facility, tenant improvements, relocation expenses, and various contingencies.

Recommendation

Staff recommends that the Authority approve BATA Resolution Nos. 102 and 98, Revised.



Steve Heminger