

**Metropolitan Transportation Commission
Programming and Allocations Committee**

July 13, 2011

Item Number 2h

Resolution No. 4027

Subject: Allocation of bridge toll funds to the Transbay Joint Powers Authority (TJPA) for the operation and maintenance of the Transbay Terminal Building for FY2011-12.

Background: Pursuant to Streets and Highways Code 30914 (b), the Commission shall allocate toll bridge revenues in an annual amount not to exceed three million dollars (\$3,000,000), plus a 3.5-percent annual increase, to Caltrans or to the TJPA after Caltrans transfers the title of the Transbay Terminal Building to that entity, for operation and maintenance expenditures. This allocation shall be payable from funds transferred by the Bay Area Toll Authority. This transfer of funds is subordinate to any obligations of BATA, now or hereafter existing, having a statutory or first priority lien against the toll bridge revenues.

The FY 2011-12 BATA budget includes roughly \$4 million for operation and maintenance of the Transbay Terminal Building, pursuant to Streets and Highways Code 30914 (b). The funds will be used for operating and maintaining the Temporary Terminal, which will serve as the Transbay Transit Center during the demolition and construction of the new Transbay Transit Center.

Transfer of ownership of the Transbay Terminal Building from Caltrans to the TJPA occurred on August 6, 2010.

Issues: Staff recommends allocating fifty percent of the available funding, roughly \$2 million. Once all reimbursement requests have been received from TJPA for FY2010-11 expenses, staff may recommend allocating additional funds up to the remaining \$2 million for FY2011-12, if necessary to meet eligible expenses.

Recommendation: Refer MTC Resolution No. 4027 to the Commission for approval.

Attachments: MTC Resolution No. 4027

Date: July 27, 2011
W.I.: 1255
Referred By: PAC

ABSTRACT

Resolution No. 4027

This resolution approves the annual allocation of bridge tolls to the Transbay Joint Powers Authority for operation and maintenance of the Transbay Terminal Building, pursuant to California Streets and Highways Code 30914(b) for FY2011-12.

Additional discussion is contained in the Programming and Allocations Committee Summary sheet dated July 13, 2011.

Date: July 27, 2011
W.I.: 1255
Referred By: PAC

RE: Approval of allocation of bridge toll funds to Transbay Joint Powers Authority for the operation and maintenance of the Transbay Terminal Building for FY2011-12

METROPOLITAN TRANSPORTATION COMMISSION
RESOLUTION NO. 4027

WHEREAS, the Metropolitan Transportation Commission (MTC) is the regional transportation planning agency for the San Francisco Bay Area pursuant to Government Code Sections 66500 et seq.; and

WHEREAS, Streets and Highways Code Sections 30950 *et seq.* created the Bay Area Toll Authority (“BATA”) which is a public instrumentality governed by the same board as that governing MTC; and

WHEREAS, pursuant to Streets and Highways Code 30914(b), MTC shall allocate toll bridge revenues in an annual amount not to exceed three million dollars (\$3,000,000) plus a 3.5-percent annual increase, to the department or to the Transbay Joint Powers Authority after the department transfers the title of the Transbay Terminal Building to that entity, for operation and maintenance expenditures. This allocation shall be payable from funds transferred by the Bay Area Toll Authority; and

WHEREAS, the transfer of ownership of the Transbay Terminal Building from the state to the Transbay Joint Powers Authority occurred on August 6th, 2010, now be it

RESOLVED, that MTC approves the allocation and reimbursement of bridge toll funds in accordance with the amount, reimbursement schedule, and conditions set forth in Attachment A; and, be it further

RESOLVED, that a certified copy of this resolution, shall be forwarded to the project sponsor.

METROPOLITAN TRANSPORTATION COMMISSION

Adrienne J. Tissier, Chair

The above resolution was entered into by the Metropolitan Transportation Commission at a regular meeting of the Commission held in Oakland, California on July 27, 2011.

Bridge Tolls Pursuant to Streets and Highways Code 30914 (b) Allocation of Funds

Project Title: Transbay Terminal Building
Sponsor: Transbay Joint Powers Authority

Allocation No.1 - FY2011-12 Operations and Maintenance of Transbay Terminal Building				
Activities to be funded with Allocation and conditions:				
Eligible operating and maintenance expenditures. Allocation is conditioned on approval of the application package by the TJPA Board.				
Approval Date	Amount	Reimbursement Year	Cumulative Total To Date	
27-Jul-11	\$ 1,975,213	2011-12	\$ 1,975,213	