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Memorandum

TO: BATA Oversight Committee

DATE: May 4, 2011

FR: Executive Director

W. I. 1254

RE: BATA Financial Statements – March 2011

Please find attached for receipt the BATA financial statements for the nine months of FY 2010-11 ending March 2011. Major highlights of this statement include:

- (1) **Revenues:** Toll revenue for the current nine months includes carpool revenue of \$11,248,165. The toll revenue is slightly higher than the budget to date. Also, BATA has received \$53,497,833 in subsidy payments from the U.S. government to offset the interest expense for the Build America Bonds. BATA has revenue of \$571,420 from the Sunol Smart Joint Powers Authority to reimburse for startup costs for the implementation of the Express Lanes on Interstate 680 in Alameda and Santa Clara Counties.
- (2) **FasTrak[®]** usage remains at an all time high of 61 % of all paid bridge traffic. Most of this increase comes from carpoolers getting their tags.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.

Steve Heminger