

**Metropolitan Transportation Commission  
Programming and Allocations Committee**

February 9, 2011

Item Number 3b

**MTC Resolution No. 3989**

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**Subject:** Establish the new MTC Exchange program and allocate \$5 million in Exchange funds for the Transit Oriented Development (TOD) Fund.

**Background:** **Exchange Program:** The first Surface Transportation Program (STP) Exchange program was created in October 1997 when the Santa Clara County Traffic Authority (SCCTA) provided \$18.5 million in local funds to MTC in exchange for being granted an advance of STP funds to complete the Route 17 /Route 85 interchange project. The exchange of local funds gave MTC the flexibility to apply these funds to projects in the adopted STP program that encountered problems with meeting federal funding requirements. This exchange did not increase the total amount of funds available to the region, but rather just changed the fund source for a portion of the STP program, allowing MTC greater funding flexibility for selected projects. Eventually \$6.0 million in interest was accrued for a total of \$24.5 million available for programming in the STP Exchange program.

In recent years, MTC has entered into several other agreements (listed in attachment A) where federal STP/CMAQ funds were programmed to projects in exchange for local funds. Based on these agreements, roughly \$37.5 million in local funds will be deposited into the exchange account over the next 5 years. To date, just over \$5 million in payments have been received into the account. Considering the original STP Exchange program was limited to the SCCTA repayment and that program is nearly exhausted, a new MTC Exchange Program is proposed to program and allocate the new funds.

The projects from the original STP Exchange program are incorporated into the new MTC Exchange program with MTC Resolution 3018 superseded by MTC Resolution 3989.

**Transit Oriented Affordable Housing:** In February 2010, the Commission approved MTC Resolution 3940 which outlined MTC's conditional commitment to jointly establish a TOD fund that will advance the development of affordable housing near the region's existing and planned transit stations. The Commission set aside \$10 million from the regional Transportation for Livable Communities grant program until August 31, 2011 to allow for a consortium of funders to create the TOD Fund subject to the conditions that MTC is able to find a source of funds to exchange for the STP/CMAQ funds, since the proposed TOD fund is not an eligible expense for federal highway funds.

At this time, MTC staff has worked out the details for MTC's contribution to the TOD fund and is preparing a funding agreement for consideration by the Administration Committee at its meeting on February 9, 2011.

**Issues:** The proposed MTC Exchange Program only has \$5 million available for programming now for the TOD Fund. A subsequent \$5 million programming action will be proposed after June 2011, following payment from agencies per the agreements.

**Recommendation:** Refer MTC Resolution No. 3989 to the Commission for approval. This action establishes the new MTC Exchange Program and identifies \$5 million from the MTC Exchange Program for the Transit Oriented Affordable Housing Development Project.

**Attachments:** MTC Resolution No. 3989

Date: February 23, 2011  
W.I.: 1512  
Referred by: PAC

ABSTRACT

Resolution No. 3989

This resolution establishes the procedures governing the MTC Exchange Program.

Further discussions are contained in the Programming and Allocations Committee summary sheet dated February 9, 2011.

Date: February 23, 2011  
W.I.: 1512  
Referred by: PAC

Re: MTC Exchange Program

METROPOLITAN TRANSPORTATION COMMISSION  
RESOLUTION NO. 3989

WHEREAS, the Metropolitan Transportation Commission (MTC) is the regional transportation planning agency for the San Francisco Bay Area pursuant to California Government Code Section 66500 et seq.; and

WHEREAS, MTC is the designated Metropolitan Planning Organization (MPO) for the nine-county San Francisco Bay Area region (the region) and is the recipient for various federal fund sources for the San Francisco Bay Area; and

WHEREAS, MTC develops policies and procedures to be used in the selection of projects to be funded with various federal fund sources within the region consistent with the regional Transportation Plan (RTP); and

WHEREAS, selected projects are sometimes incompatible with or ineligible for federal funding and projects are often ready for implementation in advance of funding availability; and

WHEREAS, MTC assisted the Santa Clara County Traffic Authority (SCCTA) in 1994 by providing Surface Transportation Program (STP) funds, which initiated the original Exchange program implemented through MTC Resolution 3018; and

WHEREAS, the original exchange funding under MTC Resolution 3018 is nearly exhausted and MTC has entered into new funding exchange agreements where the implementation of specific projects with federal funds in exchange for local funds can achieve regional goals and objectives; now, therefore, be it

RESOLVED that Attachments A and B reflect the Exchange program balance and agreements approved by the Commission subject to this resolution; and be it further

RESOLVED, that attachment C lists the projects and amounts from the original STP Exchange program (MTC Resolution 3018) incorporated into the new MTC Exchange program; and be it further

RESOLVED that the Executive Director or designee is authorized to revise Attachments A, B and, C as necessary to reflect Commission actions and the on-going balances within the MTC Exchange program; and be it further

RESOLVED that MTC Resolution 3018 is superseded by this resolution.

METROPOLITAN TRANSPORTATION COMMISSION

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Scott Haggerty, Chair

This resolution was entered into by the Metropolitan Transportation Commission at a regular meeting of the Commission held in Oakland, California on February 23, 2011.

**MTC Exchange Program  
Funding Agreements  
Attachment A**

as of: February 9, 2011

<b>Agency</b>	<b>Project</b>	<b>MTC Res No.</b>	<b>Res Date</b>	<b>Funding Provided by MTC</b>		<b>Funding Provided by Others</b>	
1 <b>SCTA</b>	SON US 101 Steele Lane HOV	3731	2/22/2006	CMAQ	\$1,500,000	Meas M	\$1,500,000
2 <b>TAM</b>	MRN US 101 HOV Gap Closure	3842	11/28/2007	CMAQ	\$12,500,000	Meas A	\$12,360,194
3 <b>SFMTA</b>	SFPark Parking Pricing	3963	5/26/2010	CMAQ	\$22,000,000	Parking Rev	\$22,799,802
<b>Total:</b>					\$36,000,000		\$36,659,997

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**MTC Exchange Program  
Funding Commitments  
Attachment B**

as of: February 9, 2011

**Committed Funding \***

<b>Project</b>	<b>Program No.</b>	<b>Date</b>	<b>Funding Committed by MTC as of: February 9, 2011</b>
1 Transit Oriented Affordable Housing Development		2/9/2011	\$5,000,000
<b>Total:</b>			\$5,000,000

**Revenue Received \***

	<b>Res No.</b>	<b>Date</b>	<b>Revenue Received as of: February 9, 2011</b>
1 SON US 101 Steele Lane HOV	3731	2/22/2006	\$1,500,000
2 MRN US 101 HOV Gap Closure	3842	11/28/2007	\$3,571,429
<b>Total:</b>			\$5,071,429

**Net Balance \***

	<b>Net Balance as of: February 9, 2011</b>
<b>Net Balance Total:</b>	\$71,429

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\* Subject to reconcilliation with MTC Resolution 3018

**MTC Exchange Program  
Resolution No. 3018 List of Projects  
Attachment C**

as of: February 9, 2011

	<b>Agency</b>	<b>Project</b>	<b>Res No. 3018 Amounts</b>
<b>1</b>	MTC	Translink	\$7,517,000
<b>2</b>	Various	TEA Exchange Projects	\$2,875,400
<b>3</b>	Bridge Housing	Bridge Housing/Castro Valley BART	\$100,000
<b>4</b>	ACCMA/VTA	I-680 HOV project	\$562,000
<b>5</b>	ACCMA	ACE Track Rehab and Operations/Development	\$3,078,000
<b>6</b>	San Rafael	Mahon Path, City of San Rafael	\$550,000
<b>7</b>	Bridge Housing	Coggins Square Pedestrian Improvements/Bridge Housing	\$230,812
<b>8</b>	Bridge Housing	Church Street Apartments Streetscape/Bridge Housing (SF)	\$424,664
<b>9</b>	Bridge Housing	Ohlone-Chynoweth Commons/ Edenss Housing (SJ)	\$574,450
<b>10</b>	GGBHTD	Larkspur Ferry Feeder Bus Project (GGT)	\$136,000
<b>11</b>	Outreach	Santa Clara Children's Van Service	\$750,000
<b>12</b>	Solano HHS	Solano WORKS Guaranteed Ride Home Program	\$75,000
<b>13</b>	Sonoma Co.	Sonoma County Children's Shuttle	\$325,000
<b>14</b>	MTC	TransLink	\$850,000
<b>15</b>	Petaluma	Petaluma River Walk Project	\$358,000
<b>16</b>	Various	Clean Air in Motion (CAM) and/or TLC Programs	\$500,000
<b>17</b>	Various	TLC Program – Station Area Plans	\$2,811,000
<b>18</b>	GGBHTD	Golden Gate Bridge Physical Suicide Deterrent System Studies	\$1,850,000
<b>Total:</b>			<b>\$23,567,326</b>