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Memorandum

TO: BATA Oversight Committee DATE: January 5, 2011

FR: Executive Director W. I. 1254

RE: BATA Financial Statements – November 2010

Please find attached for receipt the BATA financial statements for the five months ending November 2010. Major highlights of this statement include:

(1) **Revenues**: Toll revenue for the current five months includes carpool revenue of $6,394,215. The toll revenue is slightly higher than the budget to date. Also, BATA has received $16,269,663 in subsidy payments from the U.S. government to offset the interest expense for the Build America Bonds. BATA has revenue of $589,737 from Sunol Smart Joint Powers Authority to reimburse for startup costs for the implementation of the Express Lanes on Interstate 680 in Alameda.

(2) **Transfers to MTC**: A payment of $506,986,537 was transferred to MTC. This payment represents transit transfers for the next 50 years. They include transfers to the following funds: AB664, 90% Bay Bridge Rail Reserves, and 2% transit transfers.

(3) **FasTrak** usage remains at an all time high of 58% of all paid bridge traffic. Most of this increase comes from carpoolers getting their tags.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.

Steve Heminger