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Memorandum

TO: BATA Oversight Committee

DATE: October 6, 2010

FR: Executive Director

W. I. 1254

RE: BATA Financial Statements – August 2010

Please find attached for receipt the BATA financial statements for the two months ending August 2010. Major highlights of this two month statement include:

- (1) **Revenues:** Toll revenue for the current two months includes carpool revenue of \$2,545,678. Also, BATA has received \$7,124,163 in subsidy payments from the U.S. government to offset the interest expense for the Build America Bonds.
- (2) **Caltrans Operations and Maintenance:** We have not received the July and August report of expenditures from Caltrans for both operating and capital expenses due to issues with their implementation of a new financial accounting system.
- (3) **Transfers to MTC:** The annual 1% administration fee was transferred to MTC in the amount of \$6,062,233.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.

Steve Heminger