



**METROPOLITAN
TRANSPORTATION
COMMISSION
SERVICE AUTHORITY
FOR FREEWAYS
AND EXPRESSWAYS**

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Memorandum

TO: Operations Committee

DATE: June 4, 2010

FR: Executive Director

W.I.: 1231, 1232, 1235

RE: MTC SAFE FY 2009-10 Budget Amendment – Resolution No. 53, Revised

Staff recommends that this Committee refer the FY 2009-10 MTC SAFE revised budget (Attachment A) to the Authority for approval.

This memorandum summarizes proposed changes from the original FY 2009-10 budget approved in June 2009, then revised in September and December 2009. The net effect of the proposed budget revision is a decrease of approximately \$848,000 of MTC SAFE reserves needed to balance the budget over the previously approved FY 2009-10 SAFE budget.

Budget Summary (in thousands)

	Original Budget	Revised Budget	Difference
Opening Reserve Balance	\$14,144	\$14,144	
FY 2009-10 Operating			
Revenue	\$14,770	\$15,320	
Expenses	-\$15,800	-\$15,800	
Transfers	-2,510	-2,510	
Operating Deficit	<u>-\$3,540</u>	<u>-\$2,990</u>	<u>\$550</u>
FY 2009-10 Capital			
Revenue	\$8,535	\$6,235	
Expenses	<u>-\$9,134</u>	<u>-\$6,536</u>	
Capital Deficit	<u>-\$599</u>	<u>-\$301</u>	<u>\$298</u>
Reduction in Reserves	-\$4,139	-\$3,291	\$848
Ending Reserve Balance	\$10,005	\$10,853	\$848

FY 2009-10 Budget Revision Adjustments

The following proposed changes to the SAFE FY 2009-10 budget will result in an estimated SAFE reserve of \$10.8 million at the close of FY 2009-10.

- **FSP Congestion Mitigation and Air Quality (CMAQ) Funding.** The FSP program will utilize approximately \$550,000 from an FY 2006-07 FSP CMAQ grant.
- **Incident Management.** Transportation 2035 funding of 2.3 million CMAQ was awarded late in FY 2009-10, thus it is included as part of the FY 2010-11 budget.

Recommendation

Staff recommends that this Committee refer MTC SAFE Resolution No. 53 Revised, to the Authority for approval.

Steve Heminger

SH:JM

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