Joseph P. Bort MetroCenter
101 Eighth Street
Oakland, CA 94607-4700
TEL 510.817.5700
TDD/TTY 510.817.5769
FAX 510.817.7848
E-MAIL info@mtc.ca.gov
WEB www.mtc.ca.gov

Memorandum

TO: BATA Oversight Committee DATE: April 7, 2010

FR: Executive Director W. I. 1254

RE: BATA Financial Statements – February 2010

Please find attached for receipt the BATA financial statements for the eight month period ending February 2010. Major highlights of this month's statement include:

(1) **Revenues**: Toll revenue is behind budget mainly due to the Bay Bridge emergency repair closure and the Labor Day closure where the estimated year to date loss for vehicle counts is 719,948, and the estimated year to date revenue loss is $2,994,986. Also, BATA has received $11,556,974 in subsidy payments from the U.S. government to reduce the interest expense for the Build America Bonds.

(2) **FasTrak® Usage**: FasTrak® usage for the month of February remained at an all time high of 53.5% for all vehicle crossings.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.

Steve Heminger

J:\COMMITTE\BATA Oversight\2010\d_April_2010\2b_financialstatementcovermemo.doc