

Date: June 24, 2009
W.I.: 1152
Referred By: Administration
Revised 09/23/09-C
01/27/10-C

ABSTRACT

Resolution No. 3907, Revised

This resolution approves the Agency Budget for FY 2009-10.

Further discussion of the agency budget is contained in the Executive Director's Memorandum dated June 3, 2009.

This resolution was revised on September 23, 2009 for budget changes. The changes include funds for FHWA and FTA 5303. Further discussion of the agency budget is contained in the Executive Director's Memorandum dated September 9, 2009.

This resolution was revised on January 13, 2010 for budget changes. The changes include carryover federal planning balances from the fiscal year 2009-10, adjustments to grants in the current year, and new grants. Further discussion of the agency budget is contained in the Executive Director's Memorandum dated January 6, 2010. An updated budget is attached as Attachment A.

Date: June 24, 2009
W.I.: 1152
Referred By: Administration

Re: Metropolitan Transportation Commission's Agency Budget for FY 2009-10

METROPOLITAN TRANSPORTATION COMMISSION
RESOLUTION NO. 3907

WHEREAS, the Metropolitan Transportation Commission (MTC or the Commission) is the regional transportation planning agency for the San Francisco Bay Area pursuant to Government Code Section 66500 *et seq.*; and

WHEREAS, on May 27, 2009 the Commission approved MTC's Overall Work Program (OWP) for Fiscal Year 2009-10 with the adoption of MTC Resolution No. 3906; and

WHEREAS, the OWP identifies MTC's unified work program for FY 2009-10; and

WHEREAS, the final draft MTC Agency Budget for FY 2009-10 as reviewed and recommended by the Administration Committee is consistent with the OWP as adopted pursuant to MTC Resolution No. 3906; now, therefore, be it

RESOLVED, that MTC's Agency Budget for FY 2009-10, prepared in accordance to generally accepted accounting principles and modified accrual, attached hereto as Attachment A, and incorporated herein as though set forth at length, is approved; and, be it further

RESOLVED, that MTC delegates to its Administration or Operations Committees the authority to approve all contracts and expenditures in MTC's Agency Budget for FY 2009-10, providing that there shall be no increase in the overall budget without prior approval of the Commission; and, be it further

RESOLVED, that MTC's Executive Director, or the responsible MTC staff person designated by the Executive Director, shall submit written requests to the Administration or Operations Committees for approval of consultants, professional services, and expenditures authorized in the MTC Agency Budget for FY2009-10; and, be it further

RESOLVED, that MTC's Executive Director, and the Chief Financial Officer are authorized to carry over and re-budget all grants and funds properly budgeted in the prior year for

which expenditures were budgeted and encumbered and which will take place in FY 2009-10; and be it further

RESOLVED, that the Commission authorizes the designation of certain reserves for FY2008-09 and FY2009-10 as follows: Benefits, Liability, Compensated leave, Encumbrances, Building, and Stabilization. The Chief Financial Officer is authorized to set aside a \$3,000,000 liability reserve and establish a \$2,000,000 contract budget against the liability reserve. The balances are attached in Attachment B. No additional expenditures shall be authorized from any designated reserves authorized by MTC's Agency Budget for FY 2009-10 without prior authorization of the Administration Committee; and, be it further

RESOLVED, that MTC's Executive Director, or the responsible MTC staff person designated by the Executive Director, shall furnish the Administration Committee with a monthly financial report to reflect estimated and actual income, expenditures, obligations for professional and consultant services, cash flow projections and such other information and data as may be requested by the Administration Committee.

METROPOLITAN TRANSPORTATION COMMISSION

Scott Haggerty, Chair

The above resolution was entered into by the Metropolitan Transportation Commission at a regular meeting of the Commission held in Oakland, California on June 24, 2009.

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Attachment A
Resolution No. 3907

METROPOLITAN TRANSPORTATION COMMISSION

AGENCY BUDGET

FY 2009-10

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