



METROPOLITAN
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COMMISSION

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Memorandum

TO: Advisory Council

DATE: September 2, 2009

FR: Jennifer Yeamans, MTC Staff Liaison

RE: Economics and Pricing Subcommittee Draft Parking Recommendation for TLC 2.0 Program

At your August meeting, the Advisory Council adopted two recommendations for the Transportation for Livable Communities (TLC) 2.0 Program advanced by the Land Use Subcommittee.

In September 2008, the Advisory Council adopted several recommendations from the Transportation Economics and Pricing Subcommittee. Two of these provide relevant background to further discussion of the parking element of the draft TLC 2.0 Guidelines:

1. *That MTC create an economics program to develop better analysis aimed at policy implementation.*
2. *That MTC develop an economic model for transportation pricing reforms. This model would be based on full market pricing: the usual monetary capital and operating costs, and also non-monetized external costs of greenhouse gases, other pollution and waste, health and accidents, and nature services.*

The Transportation Economics and Pricing Subcommittee will meet September 9 at 11:30 a.m. in the Lakeview Conference Room to deliberate and possibly advance an additional recommendation for the parking element of the TLC 2.0 Program. This recommendation, if approved by the Advisory Council, will also be presented to Planning Committee September 11, in addition to the recommendations already approved. The draft recommendation to be discussed is as follows:

MTC should study the opportunity costs of subsidized parking structures and the potential for rapid shuttles as an alternative. MTC should discourage subsidizing parking structures and should use funds to study alternative access modes to meet global warming, focused growth, and TLC goals.

Attachment A provides background information on this recommendation via the Chair of the Transportation Economics and Pricing Subcommittee.

The Chair of the Transportation Economics and Pricing Subcommittee will present a report of the Subcommittee's final recommendation for discussion and possible adoption at your September 9 meeting.