MTC
Summary by Type
May 31, 2009
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: MTC CASH AND CASH EQUIVALENT						
Local Agency Investment Funds	2	771,176.00	771,176.00	0.03	1.508	1
MM Funds	2	32,437,768.69	32,437,768.69	1.28	0.210	1
Subtotal	**4**	**33,208,944.69**	**33,208,944.69**	**1.31**	**0.240**	**1**
Fund: AB 664						
Mutual Funds - Custodial	1	81,431.28	81,431.28	0.00	0.070	1
Municipal Bonds	3	390,000.00	390,120.99	0.02	0.416	30
Federal Agency Disc. -Amortizing	8	36,100,000.00	36,093,670.00	1.42	0.291	38
MM Funds	1	3,166,016.36	3,166,016.36	0.12	0.210	1
Subtotal	**13**	**39,737,447.64**	**39,731,238.63**	**1.56**	**0.286**	**35**
Fund: 90% RAIL RESERVE						
Mutual Funds - Custodial	1	62,223.56	62,223.56	0.00	0.070	1
Federal Agency Disc. -Amortizing	10	82,600,000.00	82,583,720.00	3.25	0.325	45
Municipal Bonds	1	3,000,000.00	3,000,406.85	0.12	0.774	30
MM Funds	1	9,164,152.57	9,164,152.57	0.36	0.210	1
Subtotal	**13**	**94,826,376.13**	**94,810,502.98**	**3.73**	**0.328**	**41**
Fund: BART CAR EXCHANGE PROGRAM						
Mutual Funds - Custodial	1	79,513.17	79,513.17	0.00	0.230	1
Federal Agency Coupon Securities	1	5,000,000.00	5,004,610.00	0.20	2.226	65
Federal Agency Disc. -Amortizing	8	65,550,000.00	65,525,520.00	2.58	0.332	70
Municipal Bonds	1	400,000.00	400,033.97	0.02	0.161	30
Subtotal	**11**	**71,029,513.17**	**71,009,677.14**	**2.80**	**0.464**	**70**
Fund: SAFE						
Mutual Funds - Custodial	1	13,064.05	13,064.05	0.00	0.070	1
Federal Agency Disc. -Amortizing	3	5,000,000.00	4,999,360.00	0.20	0.196	33

MTC
Summary by Type
May 31, 2009
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: SAFE						
Local Agency Investment Funds	1	104,219.44	104,219.44	0.00	1.530	1
MM Funds	1	1,973,675.30	1,973,675.30	0.08	0.210	1
Subtotal	**6**	**7,090,958.79**	**7,090,318.79**	**0.28**	**0.219**	**23**
Fund: SAFE CAPITAL PROJECTS						
MM Funds	1	4,909,109.57	4,909,109.57	0.19	0.210	1
Subtotal	**1**	**4,909,109.57**	**4,909,109.57**	**0.19**	**0.210**	**1**
Fund: RM2 OPERATING						
MM Funds	1	15,387,497.33	15,387,497.33	0.61	0.210	1
Subtotal	**1**	**15,387,497.33**	**15,387,497.33**	**0.61**	**0.210**	**1**
Fund: DEBT PAYMENT- TRUSTEE						
Mutual Funds - Trustee	1	13,491,690.83	13,491,690.83	0.53	0.070	1
Subtotal	**1**	**13,491,690.83**	**13,491,690.83**	**0.53**	**0.070**	**1**
Fund: DEBT SERVICE RESERVE						
Mutual Funds - Trustee	1	177,680.52	177,680.52	0.01	0.070	1
Federal Agency Disc. -Amortizing	9	270,000,000.00	269,828,700.00	10.63	0.370	96
Subtotal	**10**	**270,177,680.52**	**270,006,380.52**	**10.64**	**0.370**	**96**
Fund: REBATE ACCOUNT TRUSTEE						
Mutual Funds - Trustee	1	297,823.54	297,823.54	0.01	0.070	1
Subtotal	**1**	**297,823.54**	**297,823.54**	**0.01**	**0.070**	**1**
Fund: RM2 CAPITAL						
Mutual Funds - Custodial	2	20,185,959.66	20,185,959.66	0.79	0.595	1
MM Funds	1	11,912,313.06	11,912,313.06	0.47	0.210	1
Subtotal	**3**	**32,098,272.72**	**32,098,272.72**	**1.26**	**0.452**	**1**
Fund: RM1 CAPITAL PROJECTS						
Mutual Funds - Custodial	2	24,039,283.61	24,039,283.61	0.95	0.512	1
Federal Agency Disc. -Amortizing	8	185,000,000.00	184,974,000.00	7.28	0.251	37

MTC
Summary by Type
May 31, 2009
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: RM1 CAPITAL PROJECTS						
Municipal Bonds	1	10,000,000.00	10,000,000.00	0.39	2.500	30
MM Funds	1	7,968,667.63	7,968,667.63	0.31	0.210	1
Subtotal	**12**	**227,007,951.24**	**226,981,951.24**	**8.93**	**0.377**	**32**
Fund: BATA REHABILITATION PROJECTS						
Mutual Funds - Custodial	1	89,916.42	89,916.42	0.00	0.070	1
Federal Agency Disc. -Amortizing	2	58,000,000.00	57,989,200.00	2.28	0.288	38
Municipal Bonds	1	16,000,000.00	16,000,000.00	0.63	1.321	30
Subtotal	**4**	**74,089,916.42**	**74,079,116.42**	**2.91**	**0.511**	**36**
Fund: BATA - PROJECT RESERVES						
Mutual Funds - Custodial	1	219,199.68	219,199.68	0.01	0.070	1
Federal Agency Disc. -Amortizing	6	106,000,000.00	105,990,400.00	4.17	0.173	27
Municipal Bonds	3	25,000,000.00	25,010,411.95	0.98	1.457	30
MM Funds	1	1,631,186.80	1,631,186.80	0.06	0.210	1
Subtotal	**11**	**132,850,386.48**	**132,851,198.43**	**5.22**	**0.415**	**27**
Fund: BATA - SEISMIC CAPITAL						
Mutual Funds - Custodial	2	99,040,441.20	99,040,441.20	3.90	0.556	1
Federal Agency Disc. -Amortizing	5	170,000,000.00	169,997,000.00	6.69	0.167	5
MM Funds	1	10,602,951.21	10,602,951.21	0.42	0.210	1
Subtotal	**8**	**279,643,392.41**	**279,640,392.41**	**11.01**	**0.306**	**3**
Fund: BATA - SEISMIC RESERVES						
Municipal Bonds	5	178,950,000.00	178,988,085.21	7.05	3.361	294
Mutual Funds - Custodial	2	15,285,471.49	15,285,471.49	0.60	0.593	1
Federal Agency Disc. -Amortizing	5	93,000,000.00	92,994,400.00	3.66	0.158	14
Federal Agency Coupon Securities	1	15,000,000.00	15,327,090.83	0.60	0.697	44
Subtotal	**13**	**302,235,471.49**	**302,595,047.53**	**11.91**	**2.102**	**180**
Fund: RM1 BATA ADMIN - SELF INSURED						
Mutual Funds - Custodial	2	25,043,230.95	25,043,230.95	0.99	0.599	1

MTC
Summary by Type
May 31, 2009
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: RM1 BATA ADMIN - SELF INSURED						
Federal Agency Coupon Securities	2	50,000,000.00	50,016,575.00	1.97	1.657	195
Federal Agency Disc. -Amortizing	2	42,900,000.00	42,888,000.00	1.69	0.443	72
Municipal Bonds	7	185,500,000.00	186,295,501.52	7.34	3.503	237
Subtotal	**13**	**303,443,230.95**	**304,243,307.47**	**11.99**	**2.529**	**187**
Fund: RM1 BATA ADMIN - O&M RESERVE						
Municipal Bonds	4	98,480,000.00	98,491,815.36	3.88	3.429	164
Mutual Funds - Custodial	2	40,019,899.75	40,019,899.75	1.58	0.600	1
Federal Agency Disc. -Amortizing	1	2,200,000.00	2,199,780.00	0.09	0.134	14
Federal Agency Coupon Securities	1	10,000,000.00	10,729,520.00	0.42	6.060	596
Subtotal	**8**	**150,699,899.75**	**151,441,015.11**	**5.97**	**2.803**	**147**
Fund: RM1 BATA ADMIN - PROJ COSTS						
Mutual Funds - Custodial	3	93,645,775.01	93,645,775.01	3.69	0.454	1
Federal Agency Disc. -Amortizing	4	68,500,000.00	68,497,500.00	2.70	0.124	7
Local Agency Investment Funds	1	227.04	227.04	0.00	1.530	1
Municipal Bonds	7	23,375,000.00	23,384,321.97	0.92	1.971	30
MM Funds	1	12,927,696.23	12,927,696.23	0.51	0.210	1
Subtotal	**16**	**198,448,698.28**	**198,455,520.25**	**7.82**	**0.503**	**7**
Fund: RM2 ADMIN RESERVES						
Mutual Funds - Custodial	1	1,172,166.88	1,172,166.88	0.05	0.070	1
Federal Agency Disc. -Amortizing	7	82,000,000.00	81,985,900.00	3.23	0.304	40
MM Funds	1	1,167,098.63	1,167,098.63	0.05	0.210	1
Subtotal	**9**	**84,339,265.51**	**84,325,165.51**	**3.33**	**0.299**	**39**
Fund: UNDISTRIBUTED FUNDS						
MM Funds	1	2,540,427.24	2,540,427.24	0.10	0.100*	1
Subtotal	**1**	**2,540,427.24**	**2,540,427.24**	**0.10**	**0.100**	**1**
Fund: SEISMIC ADMIN						
MM Funds	1	903,884.62	903,884.62	0.04	0.210	1

* Earnings Credit Rate

MTC
Summary by Type
May 31, 2009
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Subtotal	**1**	**903,884.62**	**903,884.62**	**0.04**	**0.210**	**1**
Fund: FASTRAK						
MM Funds	6	45,252,886.10	45,252,886.10	1.78	0.092 *	1
Subtotal	**6**	**45,252,886.10**	**45,252,886.10**	**1.78**	**0.092**	**1**
Fund: RAFC						
Local Agency Investment Funds	1	680,834.36	680,834.36	0.03	1.530	1
MM Funds	1	1,112,249.99	1,112,249.99	0.04	0.200	1
Subtotal	**2**	**1,793,084.35**	**1,793,084.35**	**0.07**	**0.705**	**1**
Fund: BAIFA RESERVE FUND						
Mutual Funds - Trustee	1	5,823,093.00	5,823,093.00	0.23	0.320	1
Municipal Bonds	6	42,755,000.00	42,797,990.63	1.69	1.943	115
Subtotal	**7**	**48,578,093.00**	**48,621,083.63**	**1.92**	**1.749**	**101**
Fund: BAIFA PLG REV NON-QUAL						
Federal Agency Disc. -Amortizing	1	23,000,000.00	23,000,000.00	0.91	0.453	9
Mutual Funds - Trustee	1	650,140.52	650,140.52	0.03	0.320	1
Subtotal	**2**	**23,650,140.52**	**23,650,140.52**	**0.94**	**0.449**	**9**
Fund: BAIFA DSRF - QUAL PLG REV FUND						
Municipal Bonds-Discounted	1	8,455,000.00	7,487,748.00	0.29	4.658	913
Mutual Funds - Trustee	1	6,562,434.45	6,562,434.45	0.26	0.320	1
Municipal Bonds	3	39,900,000.00	39,915,560.28	1.57	2.302	30
Subtotal	**5**	**54,917,434.45**	**53,965,742.73**	**2.12**	**2.391**	**150**
Fund: BAIFA PLEDGED DEBT						
Municipal Bonds	1	20,000,000.00	20,048,400.00	0.79	4.450	21
Mutual Funds - Trustee	1	6,091,231.24	6,091,231.24	0.24	0.320	1
Subtotal	**2**	**26,091,231.24**	**26,139,631.24**	**1.03**	**3.487**	**16**
Total and Average	**184**	**2,538,740,708.98**	**2,539,521,051.54**	**100.00**	**1.081**	**80**

* Earnings / Allowance rate

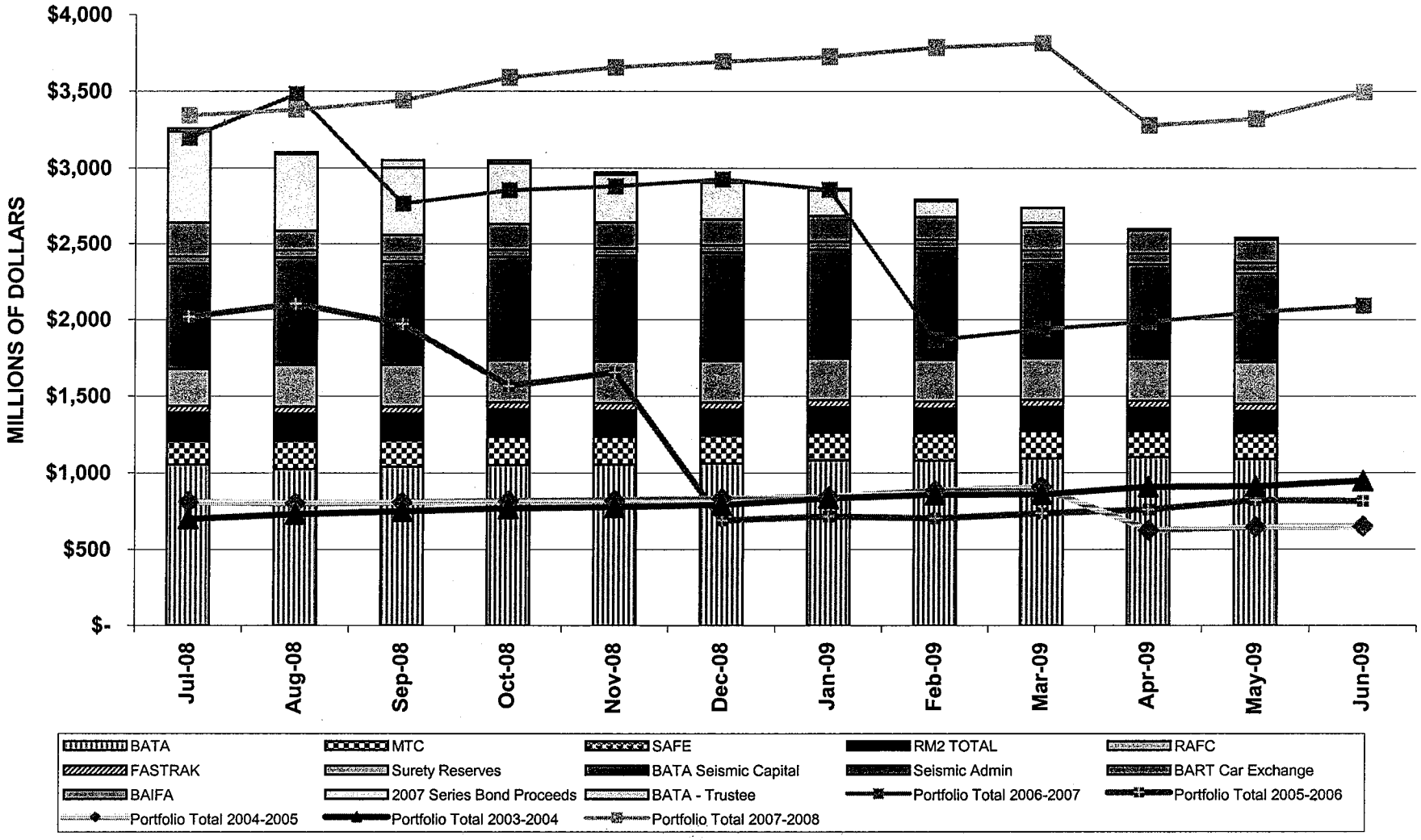
MTC
Summary by Issuer
May 31, 2009

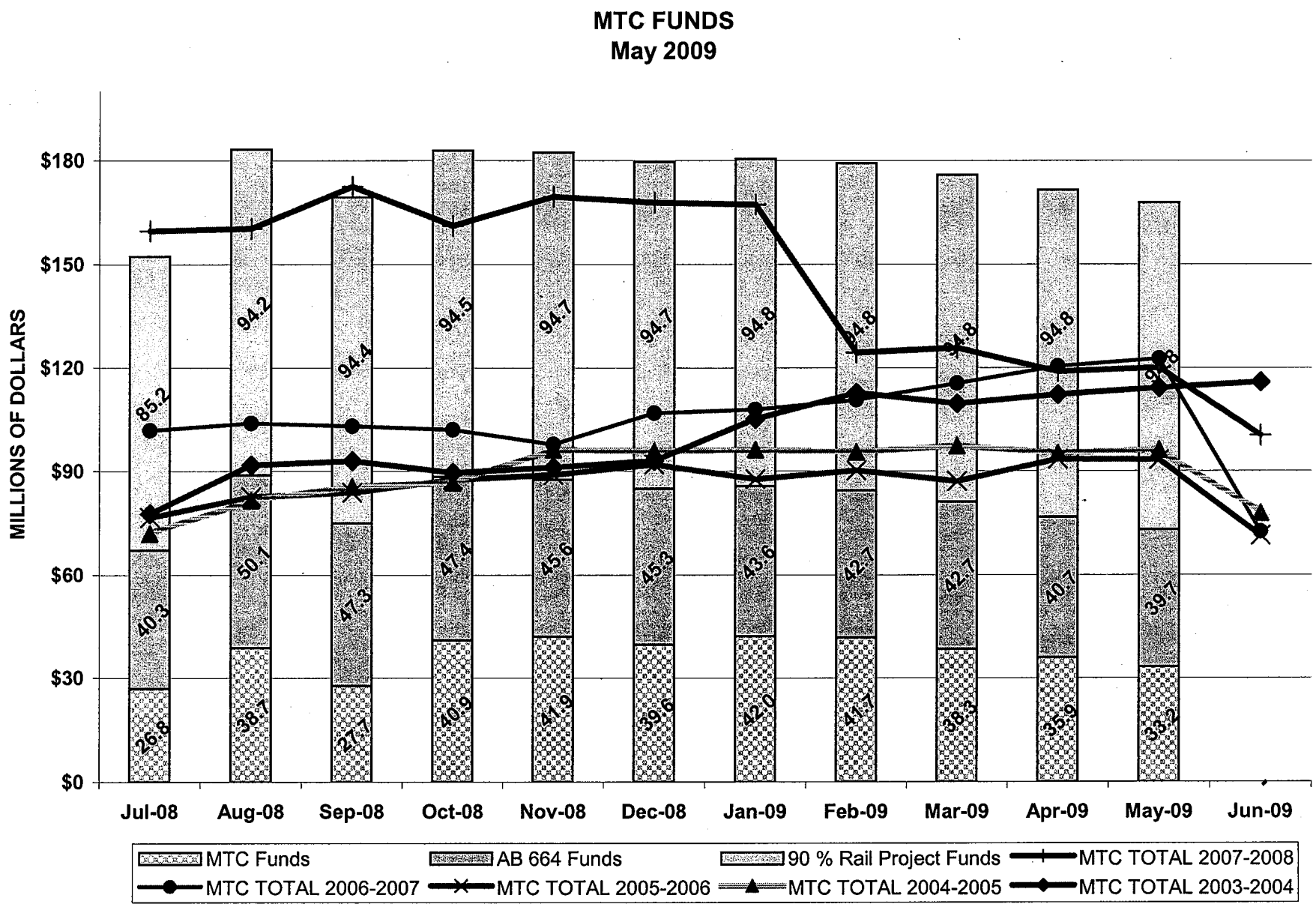
Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
ALAMEDA CNTY CA PENSION OBLIG	1	8,455,000.00	7,487,748.00	0.29	4.658	913
FASTRAK - PREPAID	1	25,109,781.12	25,109,781.12	0.99	0.150	1
BAY AREA TOLL AUTHORITY2008A-1	2	110,000,000.00	110,000,000.00	4.33	3.695	30
BLK ROCK T-FUND TRUSTEE	3	13,967,194.89	13,967,194.89	0.55	0.070	1
BLK ROCK T-FUND CUSTODY	11	14,873,861.98	14,873,861.98	0.59	0.070	1
FASTRAK-COL GOVT RES FUND	1	18,657,926.22	18,657,926.22	0.73	0.010	1
FASTRAK - PARKING FEES	1	30,866.12	30,866.12	0.00	0.150	1
FASTRAK - VIOLATONS	1	650,200.68	650,200.68	0.03	0.150	1
FASTRAK - REFUND	1	122,058.04	122,058.04	0.00	0.150	1
FASTRAK - FEE ACCOUNT	1	682,053.92	682,053.92	0.03	0.150	1
STATE OF CA HSTRAQPS BONDS, SE	3	194,000,000.00	194,000,000.00	7.64	3.339	518
CALIFORNIA ASSET MANAGEMENT PR	7	247,694,894.16	247,694,894.16	9.75	0.600	1
CALIFORNIA ST RANS	3	65,000,000.00	65,157,300.00	2.57	4.450	21
CALIFORNIA ST SER B	1	175,000.00	175,017.93	0.01	0.277	30
CALIFORNIA ST DEPT WTR	2	6,545,000.00	6,556,483.47	0.26	2.198	30
COUNTY OF ALAMEDA	1	559,946.18	559,946.18	0.02	1.500	1
DREYFUS GOVT CASH MGMT INST	3	12,085,356.26	12,085,356.26	0.48	0.230	1
EAST BAY CA MUNICIPAL UTILITY	3	58,760,000.00	59,300,157.01	2.34	1.596	183
FED HOME LOAN BANK	57	788,250,000.00	788,163,515.00	31.04	0.311	41
FED HOME LOAN MTG CORP	21	470,000,000.00	470,150,390.83	18.51	0.397	66
FED NATIONAL MTG ASSN	5	101,600,000.00	101,581,520.00	4.00	0.197	43
GS GOVERNMENT FUND INST	4	19,126,899.21	19,126,899.21	0.75	0.320	1
LA COUNTY TRANSPORTATION COMMI	1	27,100,000.00	27,283,389.04	1.07	7.452	0

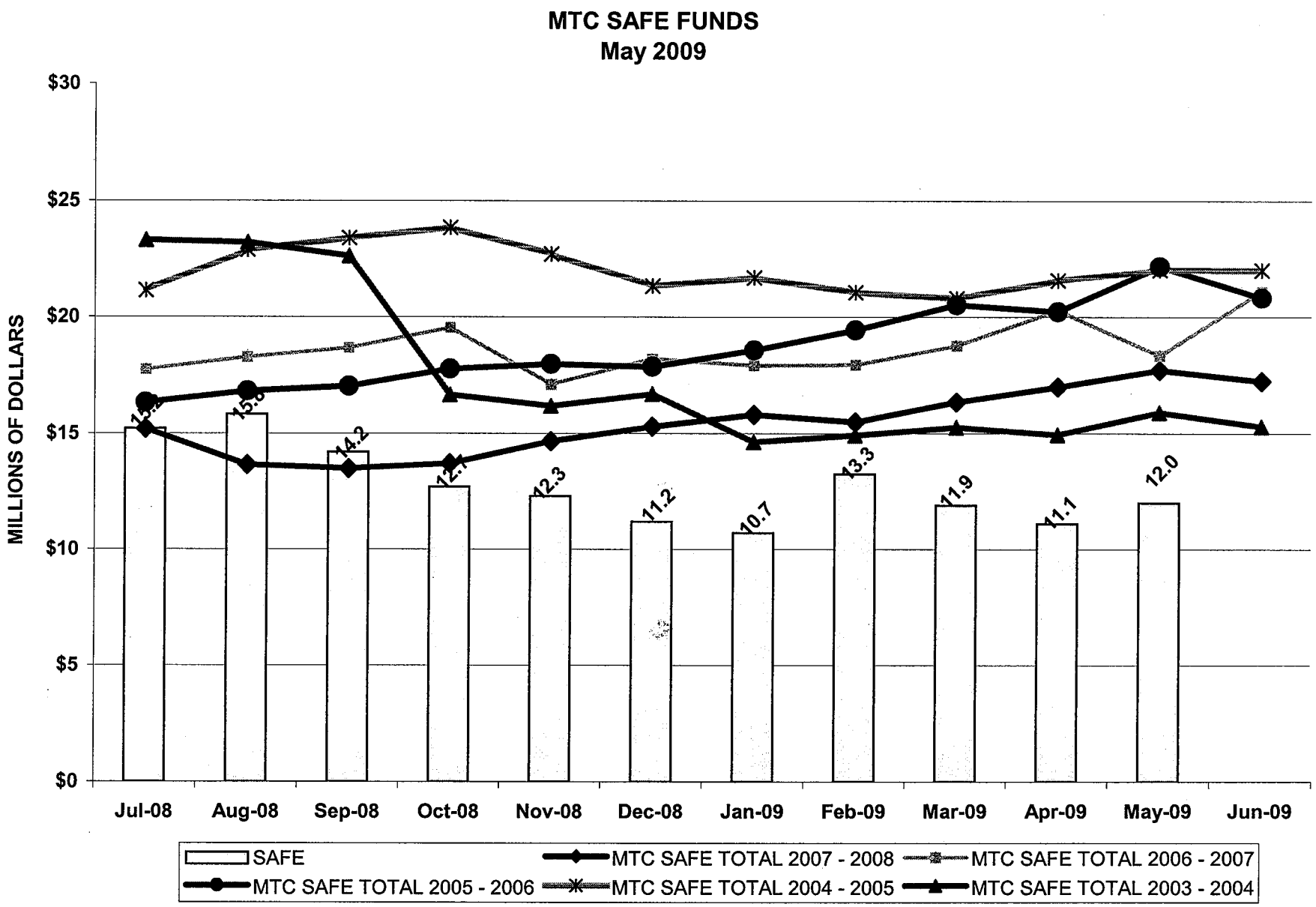
MTC
Summary by Issuer
May 31, 2009

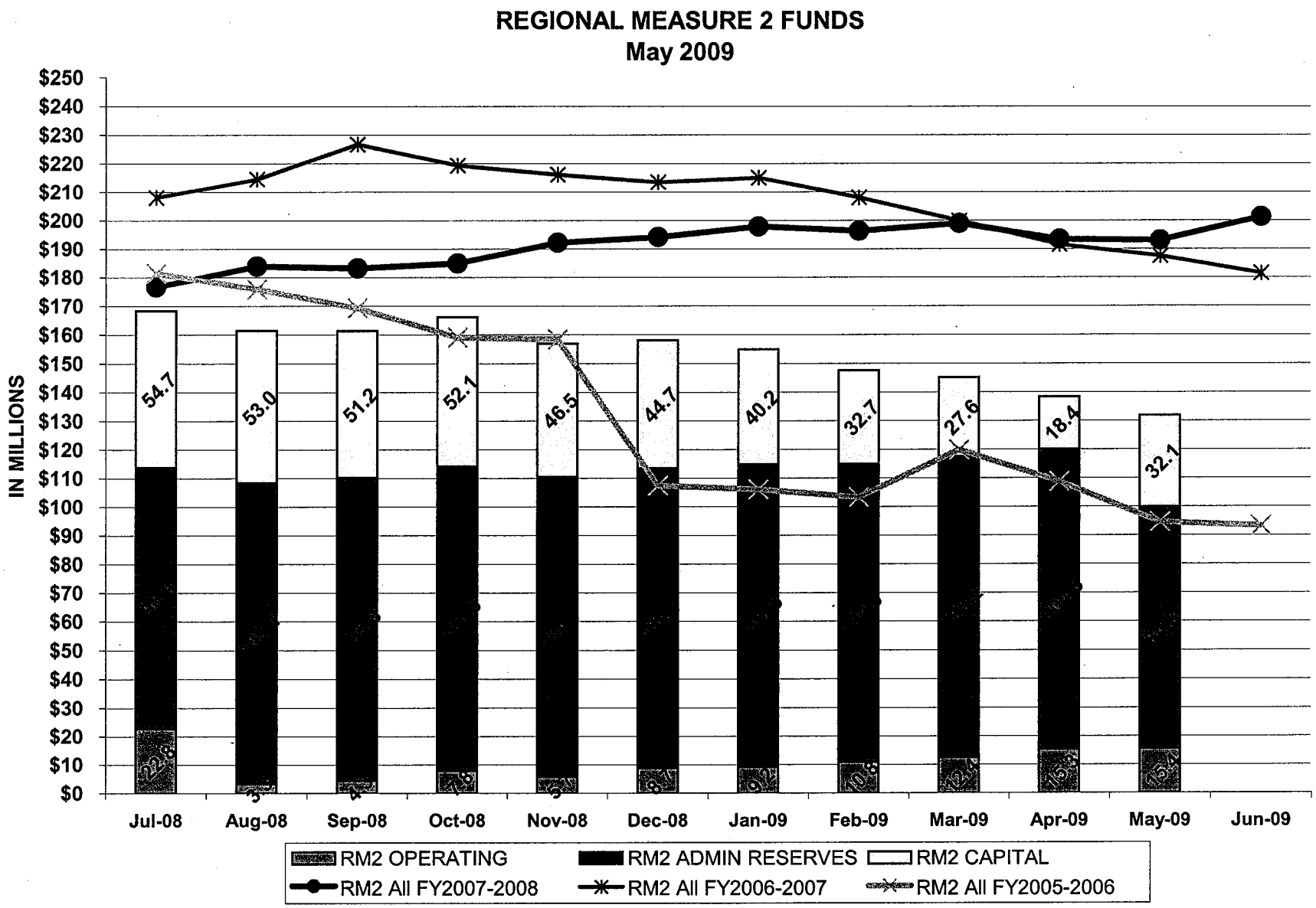
Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
LAIF	4	996,510.66	996,510.66	0.04	1.530	1
LOS ANGELES CA DEPT WTR & PWR	3	15,400,000.00	15,402,195.62	0.61	0.162	30
METROPOLITAN WTR DIST SOCAL SE	12	63,445,000.00	63,464,544.33	2.50	2.317	30
ORANGE CNTY CA WTR DIST	2	15,000,000.00	15,001,147.95	0.59	2.052	30
PFM FUNDS GOVERNMENT SERIES	1	44,323,464.31	44,323,464.31	1.75	0.400	1
SACRAMENTO CA SUBN WATER DIST	7	38,575,000.00	38,592,443.45	1.52	1.510	30
SANTA CLARA VY TRANS AUTH	1	16,000,000.00	16,000,000.00	0.63	1.321	30
SAN FRANCISCO CA AIRPORT COMM	3	33,750,000.00	33,789,969.93	1.33	2.105	30
TENNESEE VALLEY AUTHORITY	1	10,000,000.00	10,729,520.00	0.42	6.060	596
UBOC CHECKING	2	1,820,514.08	1,820,514.08	0.07	0.200	1
UBOC DISTRICT 4 AND CHANGE FUN	1	2,540,427.24	2,540,427.24	0.10	0.100	1
UBOC INTEREST ON CHECKING	13	113,443,753.91	113,443,753.91	4.47	0.210	1
Total and Average	**184**	**2,538,740,708.98**	**2,539,521,051.54**	**100.00**	**1.081**	**80**

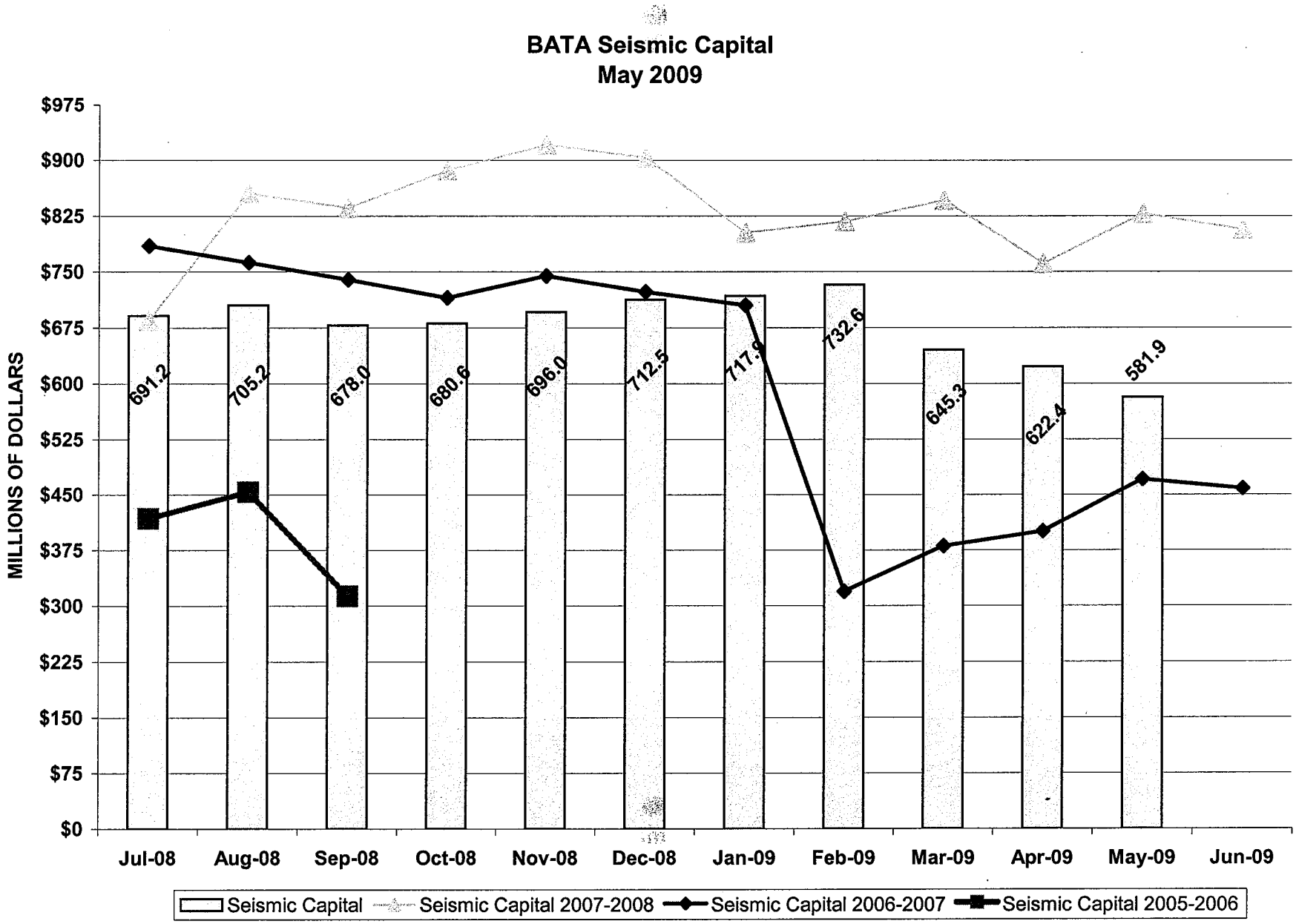
TOTAL PORTFOLIO
(May 2009)




MTC FUNDS
May 2009
MILLIONS OF DOLLARS
$180
$150
$120
$90
$60
$30
$0
Jul-08
Aug-08
Sep-08
Oct-08
Nov-08
Dec-08
Jan-09
Feb-09
Mar-09
Apr-09
May-09
Jun-09
85.2
94.2
94.4
94.5
94.7
94.7
94.8
94.8
94.8
94.8
40.3
50.1
47.3
47.4
45.6
45.3
43.6
42.7
42.7
40.7
39.7
26.8
38.7
27.1
40.9
41.9
39.6
42.0
41.7
38.3
35.9
35.2
MTC Funds
AB 664 Funds
90 % Rail Project Funds
MTC TOTAL 2007-2008
MTC TOTAL 2006-2007
MTC TOTAL 2005-2006
MTC TOTAL 2004-2005
MTC TOTAL 2003-2004

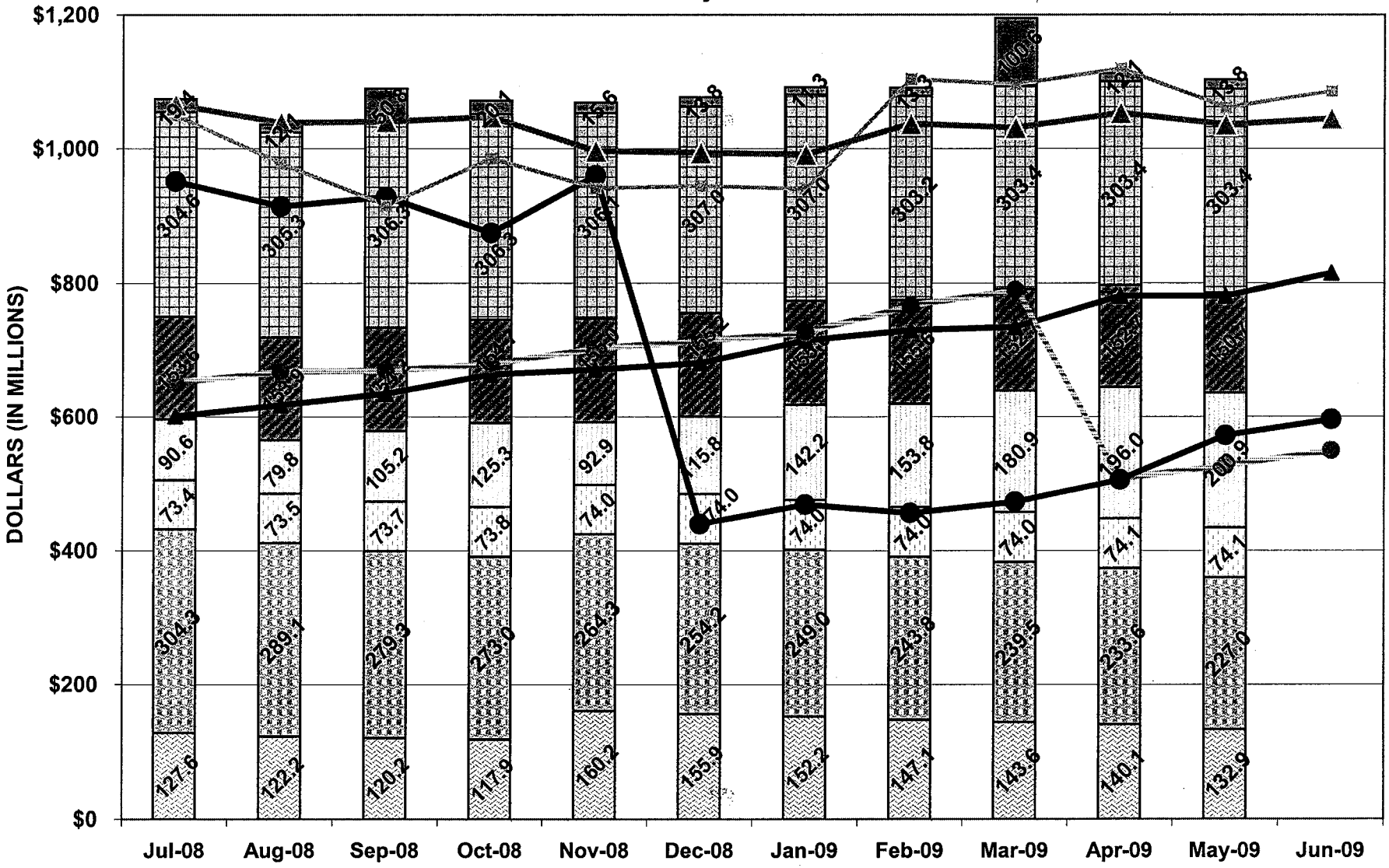

MTC SAFE FUNDS
May 2009
MILLIONS OF DOLLARS
$30
$25
$20
$15
$10
$5
$0
15.2
15.6
14.2
12.1
12.3
11.2
10.7
13.3
11.9
11.1
12.0
Jul-08
Aug-08
Sep-08
Oct-08
Nov-08
Dec-08
Jan-09
Feb-09
Mar-09
Apr-09
May-09
Jun-09
SAFE
MTC SAFE TOTAL 2007 - 2008
MTC SAFE TOTAL 2006 - 2007
MTC SAFE TOTAL 2005 - 2006
MTC SAFE TOTAL 2004 - 2005
MTC SAFE TOTAL 2003 - 2004


REGIONAL MEASURE 2 FUNDS
May 2009
IN MILLIONS
$250
$240
$230
$220
$210
$200
$190
$180
$170
$160
$150
$140
$130
$120
$110
$100
$90
$80
$70
$60
$50
$40
$30
$20
$10
$0
54.7
53.0
51.2
52.1
46.5
44.7
40.2
32.7
27.6
18.4
32.1
Jul-08
Aug-08
Sep-08
Oct-08
Nov-08
Dec-08
Jan-09
Feb-09
Mar-09
Apr-09
May-09
Jun-09
RM2 OPERATING
RM2 ADMIN RESERVES
RM2 CAPITAL
RM2 All FY2007-2008
RM2 All FY2006-2007
RM2 All FY2005-2006



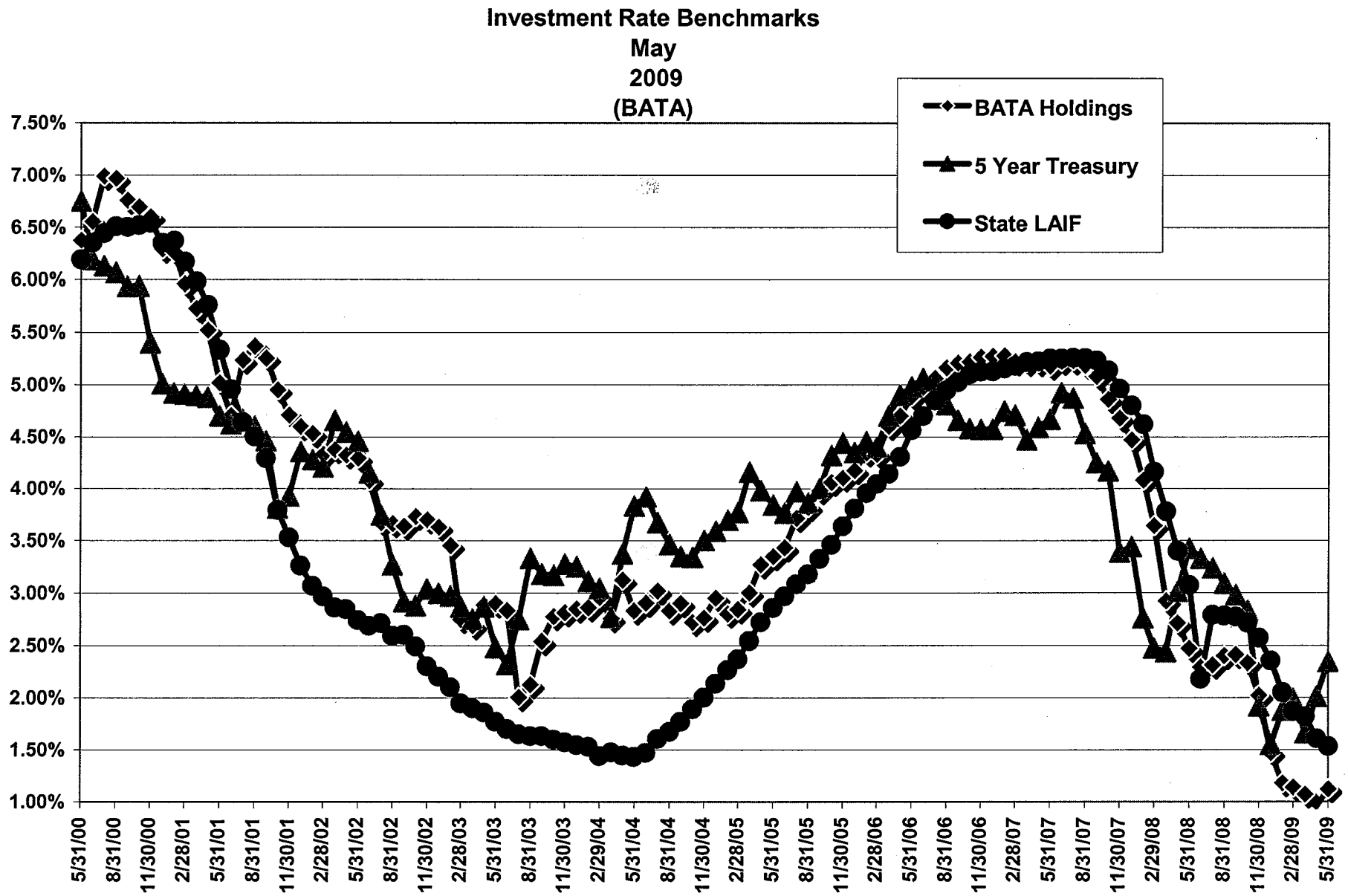
*Total Includes BATA Seismic Reserves of $300M

Regional Measure 1 (BATA)*
May 2009



*Funds include undistributed funds, trustee funds

BATA Project Reserves
BATA Capital Projects
BATA Rehab Reserves
BATA Admin
BATA Admin - O&M Reserves
BATA Admin - Self Insured Reserves
BATA Debt Service
BATA TOTAL 2003-2004
BATA TOTAL 2004-2005
BATA TOTAL 2005-2006
BATA TOTAL 2006-2007
BATA TOTAL 2007-2008


Investment Rate Benchmarks
May
2009
(BATA)
BATA Holdings
5 Year Treasury
State LAIF
7.50%
7.00%
6.50%
6.00%
5.50%
5.00%
4.50%
4.00%
3.50%
3.00%
2.50%
2.00%
1.50%
1.00%
5/31/00
8/31/00
11/30/00
2/28/01
5/31/01
8/31/01
11/30/01
2/28/02
5/31/02
8/31/02
11/30/02
2/28/03
5/31/03
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