



METROPOLITAN  
TRANSPORTATION  
COMMISSION

Joseph P. Bort MetroCenter  
101 Eighth Street  
Oakland, CA 94607-4700  
Tel: 510.464.7700  
TDD/TTY: 510.464.7769  
Fax: 510.464.7848

*Memorandum*

TO: Operations Committee

DATE: November 7, 2008

FR: Executive Director

W.I.: 1231

RE: First Quarter SAFE Financial Statements September 2008

Please find attached for Committee receipt the SAFE financial statements for the first quarter ending September 30, 2008. Major highlights of the statements include:

**Callbox Program:**

Actual vehicle registration fees for the call box program are slightly higher than the budgeted amount.

**FSP Program:**

The Local Assistance Program (LAP) Agreement is in the process of being executed.

**Capital Program**

The information for the capital program shows life to date (cumulative schedule not attached) balances for budget and actual. The BATA transfer of \$2 million for call boxes has been paid to SAFE and \$1,012,381 has been expended.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.

---

Steve Heminger

SH:ES

J:\COMMITTEE\Operations\2008 Operations Comm Packet\Nov\5\_financial statement cover memo.doc