TRANSPORTATION 2035
CHANGE IN MOTION

Financially Constrained Investment Plan

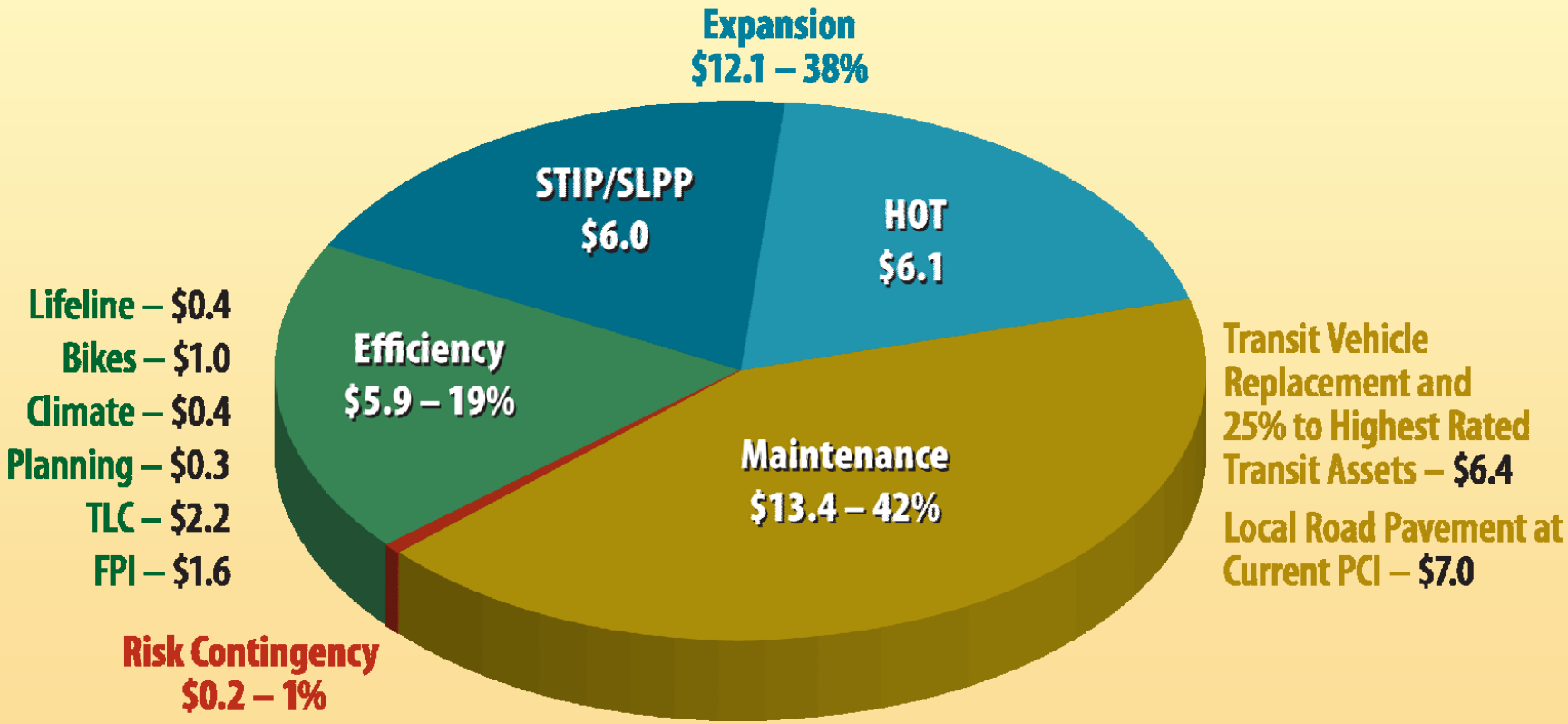
Commission Meeting

July 23, 2008

Committee Recommendation

(escalated billions of $)

Total = $31.6



Recommendation: Investment Plan for the $31.6 Billion Uncommitted Discretionary Funds

(escalated billions $)

Investment Category	Amount	% of Total	Rationale
Maintenance			
Transit	$6.4	20%	Regional investment priority given to vehicles plus 25% of to-be-determined priority guideway (e.g. track and structures) needs
Local Road	$7.0	22%	Regional investment priority given to MTS pavement needs to maintain current PCI of 64
State Hwy			Assumes State responsibility for funding shortfall need
Subtotal	**$13.4**	**42%**	
Efficiency			
Lifeline	$0.4	1%	Extends Commission's current 10-year Lifeline commitment ($300 million, which includes means-based pilot program) to 25 years for a total investment of $700 million
Regional Bicycle Plan	$1.0	3%	Fully funds Regional Bike Plan network, excepting toll bridge facilities
Climate Change/PM Reduction Program	$0.4	1%	Fully funds 5-year Climate Change/Particulate Matter Reduction Program that includes the following elements: 1. Outreach/Incentives Programs - $27 million/yr 2. Safe Routes to School/Transit - $ 20 million/yr 3. Transit Priority Program - $10 million/yr
Planning	$0.3	1%	Planning funds for CMAs and Regional Agencies (ABAG, MTC, BCDC)
TLC	$2.2	7%	Doubles current program from $27 million/yr to $60 million/yr
FPI	$1.6	5%	Fully funds capital and maintenance/operations costs
Subtotal	**$5.9**	**19%**	
Expansion	**$12.1**	**38%**	Revised HOT revenue estimates increase 25-year projection from $5.1 billion to $6.1 billion; STIP/SLPP amount remains at $6.0 billion
STIP	$5.7		
SLPP	$0.3		
HOT	$6.1		
Cost Risk Contingency	$0.2	**1%**	Includes additional contingency for committed projects to cover potential committed projects cost increases
TOTAL	**$31.6**		

Issue 2. Bicycle and Pedestrian Program Parity (escalated millions of $)

	Projected Revenues	Estimated Ped. Share	Estimated Bike Share
Committed Funds*	$400	$150	$250
Discretionary Funds**	$2,300	$1,550	$750
Regional Bike Plan Funding***	$1,000		$1,000
TOTAL	$3,700	$1,700	$2,000

* Projected revenues and shares based on historical fund allocations to bike and ped projects from various fund sources (e.g. TDA Art. 3)

** Discretionary revenues include TLC and Climate Change Programs; TLC shares based on historical allocations while Climate assumes 50/50 split

*** Includes Class I multi-use paths, which also serve pedestrian travel